



LAKSHMI MACHINE WORKS LIMITED

Our Ref: Sec/270/2024

Date: 11/07/2024

To

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip Code: 500252

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex Bandra (E),
Mumbai – 400 051.
Symbol: LAXMIMACH

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Incorporation of LMW Holding Limited, a wholly owned subsidiary company.

In continuation to our intimation dated 27th May 2024, with regard to proposed incorporation of a wholly owned subsidiary company in United Arab Emirates, we would like to inform you that the Company has incorporated a wholly owned subsidiary company named "LMW Holding Limited" on 10th July 2024, the incorporation documents for which were received today. LMW Holding Limited is located at Dubai International Financial Centre, Dubai, United Arab Emirates.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is attached herewith as Annexure-A.

Kindly take the same on record.

Yours faithfully,

For LAKSHMI MACHINE WORKS LIMITED

**C R SHIVKUMARAN
COMPANY SECRETARY**

CORPORATE OFFICE: 34-A, Kamaraj Road, Coimbatore - 641 018. Phone: +91 422 7198100. Fax: +91 422 2220912

REGISTERED OFFICE: Perianaickenpalayam, Coimbatore - 641 020, India. Website: www.lmwglobal.com

GSTIN: 33AAACL5244N1ZF CIN: L29269TZ1962PLC000463

Annexure – A

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S. No.	Details required to be disclosed	Particulars
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>LMW Holding Limited was incorporated in Dubai International Financial Centre, UAE on 10th July 2024 as a wholly owned subsidiary company of Lakshmi Machine Works Limited.</p> <p>Share Capital: AED 9,00,00,000/- consisting of 90,00,000 Shares of AED 10/- each.</p> <p>Turnover: Not Applicable since it is newly incorporated company.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms' length"	<p>Incorporation of a wholly owned subsidiary Company does not fall within related party transaction(s). However, the wholly owned subsidiary is a related party of the Company.</p> <p>Lakshmi Machine Works Limited has subscribed to the extent of 100% of the Share Capital of LMW Holding Limited.</p> <p>The promoter/ promoter group/ group companies do not have any interest in the entity incorporated.</p>
3.	Industry to which the entity being acquired belongs	Holding Company of investments in industrial enterprises and management.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>Objects of the Company: To act as a Holding Company/ Managing Office and to make investment in Industrial Enterprises & Management.</p> <p>Reasons for acquisition of target entity:</p> <p>Incorporation of a wholly owned subsidiary in Dubai International Financial Centre, UAE to enhance the global presence of LMW by gaining access to new markets through strategic</p>



LAKSHMI MACHINE WORKS LIMITED

S. No.	Details required to be disclosed	Particulars
		alliances/ partnerships and talent acquisition.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable.
6.	Indicative time period for completion of the acquisition	Not Applicable.
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
8.	Cost of acquisition or the price at which the shares are acquired	An amount of AED 9,00,00,000/- will be paid for subscription of the 90,00,000 shares of AED 10/- each of LMW Holding Limited in due course.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100% of the capital in LMW Holding Limited is held by Lakshmi Machine Works Limited.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	LMW Holding Limited was incorporated to enhance the global presence of LMW by gaining access to new markets through strategic alliances/ partnerships and talent acquisition. Date of incorporation: 10 th July 2024 Country: Dubai International Financial Centre, Dubai, United Arab Emirates History of Last 3 years turnover: Not Applicable

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