

Avenue Supermarts Limited

Plot No. B-72 & B-72A, Wagle Industrial Estate, Thane (West) , Maharashtra, India - 400 604

Tel. 91 22 33400500 • e-mail: info@dmartindia.com • Website: www.dmartindia.com

12th October, 2024

To,

BSE Limited

Corporate Services Department

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400 001

National Stock Exchange of India Ltd.

Corporate Communications Department

“Exchange Plaza”, 5th Floor,

Bandra – Kurla Complex, Bandra (East),

Mumbai – 400 051

BSE Scrip Code: 540376

NSE Scrip Symbol: DMART

Sub: Proceedings of the Board Meeting held on 12th October, 2024 as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Dear Sir/ Madam,

With reference to the captioned subject, we hereby inform you that the Board of Directors of the Company at its meeting held on 12th October, 2024, inter-alia other matters, have approved the Un-audited Standalone & Consolidated Financial Statements for quarter and half year ended on 30th September, 2024 along with the Limited Review Report issued by S R B C & Co LLP, Chartered Accountants, Statutory Auditors of the Company in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and the same is attached herewith.

The said meeting commenced at 01.05 p.m. and concluded at 01.55 p.m.

Kindly take the same on your record and acknowledge.

Thanking you.

Yours faithfully,

For **Avenue Supermarts Limited**

Ashu Gupta


Company Secretary & Compliance Officer

Encl: As above

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Avenue Supermarts Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Avenue Supermarts Limited (the "Company") for the quarter ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003



per Vikram Mehta
Partner

Membership No.: 105938
UDIN: 24105938BKELZO7468
Thane, October 12, 2024





Avenue Supermarts Limited

CIN : L51900MH2000PLC126473

Regd. Office : Anjaneya CHS limited, Orchard Avenue, Opp. Hiranandani Foundation School, Powai, Mumbai 400 076

Unaudited standalone financial results for the quarter and six months ended 30th September, 2024

(₹ in Crores, unless otherwise stated)

Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Six months ended	Six months ended	Year ended
		30th September, 2024	30th June, 2024	30th September, 2023	30th September, 2024	30th September, 2023	31st March, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	a) Revenue from operations	14,050.32	13,711.87	12,307.72	27,762.19	23,892.16	49,532.95
	b) Other income	46.50	51.95	45.63	98.45	92.42	189.05
	Total income	14,096.82	13,763.82	12,353.35	27,860.64	23,984.58	49,722.00
2	Expenses						
	a) Purchases of stock-in-trade	12,987.80	11,755.85	11,103.21	24,743.65	21,159.17	43,214.52
	b) Change in inventories of stock-in-trade	(929.89)	(87.86)	(514.48)	(1,017.75)	(673.28)	(667.87)
	c) Employee benefits expense	248.27	231.12	195.56	479.39	373.10	785.71
	d) Finance costs	13.38	13.19	11.67	26.57	22.67	44.27
	e) Depreciation and amortisation expense	184.92	171.01	150.90	355.93	291.47	632.79
	f) Other expenses	639.08	591.72	521.66	1,230.80	994.94	2,101.20
	Total expenses	13,143.56	12,675.03	11,468.52	25,818.59	22,168.07	46,110.62
3	Profit before tax	953.26	1,088.79	884.83	2,042.05	1,816.51	3,611.38
4	Tax expenses						
	Current tax	239.81	274.06	227.00	513.87	462.08	901.00
	Deferred tax charge/(credit)	3.08	2.28	(0.71)	5.36	0.53	15.54
	Tax in respect of earlier period / year	-	-	-	-	-	(0.08)
5	Net profit after tax	710.37	812.45	658.54	1,522.82	1,353.90	2,694.92
6	Other comprehensive loss (net of tax)	(5.24)	(2.05)	(6.02)	(7.29)	(7.16)	(7.60)
7	Total comprehensive income for the period / year	705.13	810.40	652.52	1,515.53	1,346.74	2,687.32
8	Paid-up equity share capital (Face Value - ₹10/- per share)	650.73	650.73	650.73	650.73	650.73	650.73
9	Other equity (excluding revaluation reserves)						18,629.88
10	Earnings per share (of ₹10/- each) (not annualised)						
	a) Basic in ₹	10.92	12.49	10.12	23.41	20.82	41.43
	b) Diluted in ₹	10.89	12.46	10.10	23.35	20.79	41.36

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Notes

1 Standalone Balance Sheet as at 30th September, 2024

(₹ in Crores, unless otherwise stated)

Sr.No.	Particulars	As at	As at
		30th September, 2024	31st March, 2024
		(Unaudited)	(Audited)
I	Assets		
1)	Non-current assets		
a	Property, plant and equipment	12,540.39	11,521.85
b	Capital work-in-progress	1,102.51	929.99
c	Right to use assets	1,513.40	1,394.85
d	Investment properties	73.92	75.39
e	Intangible assets	17.36	17.09
f	Financial assets		
f.i	Investments	1,051.32	964.17
f.ii	Other non-current financial assets	132.61	225.24
g	Income tax assets (net)	16.10	16.10
h	Other non-current assets	422.00	361.16
	Total non-current assets	16,869.61	15,505.84
2)	Current assets		
a	Inventories	4,741.18	3,723.43
b	Financial assets		
b.i	Investments	30.03	106.66
b.ii	Trade receivables	386.81	393.34
b.iii	Cash and cash equivalents	259.33	258.92
b.iv	Bank Balances other than cash and cash equivalents	0.98	300.94
b.v	Other current financial assets	983.73	1,124.42
c	Other current assets	208.66	152.57
	Total current assets	6,610.72	6,060.28
	Total assets	23,480.33	21,566.12
II	Equity and liabilities		
1)	Equity		
a	Equity share capital	650.73	650.73
b	Other equity	20,160.42	18,629.88
	Total equity	20,811.15	19,280.61
2)	Non current liabilities		
a	Financial liabilities		
a.ia	Lease liability	433.64	314.75
a.ii	Other non-current financial liabilities	0.49	0.37
b	Deferred tax liabilities (net)	99.40	94.04
	Total non current liabilities	533.53	409.16
3)	Current liabilities		
a	Financial liabilities		
a.ia	Lease liability	159.11	148.99
a.ii	Trade payables due to :		
	Micro and small enterprises	313.27	207.88
	Other than micro and small enterprises	889.97	744.88
a.iii	Other current financial liabilities	348.04	377.69
b	Other current liabilities	52.52	87.10
c	Provisions	58.88	55.47
d	Current tax liabilities (Net)	313.86	254.34
	Total current liabilities	2,135.65	1,876.35
	Total equity and liabilities	23,480.33	21,566.12

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2 Standalone Cash Flows statement for the six months ended 30th September, 2024

(₹ in Crores, unless otherwise stated)

Sr. No.		Six Months ended	Six months ended
		30th September, 2024	30th September, 2023
		(Unaudited)	(Unaudited)
I	Cash flow from operating activities:		
	Profit before tax	2,042.05	1,816.51
	Adjustments for:		
	Depreciation and amortization expenses	355.93	291.47
	Finance cost	26.57	22.67
	Interest income	(56.59)	(54.15)
	Gain on sale of investments	(10.57)	(12.30)
	Expense on employee stock option scheme	12.49	2.93
	Rent income	(29.51)	(24.54)
	Loss on disposal of property, plant and equipment (net)	0.25	0.48
	Operating profit before working capital changes	2,340.62	2,043.07
	Adjustments for:		
	Increase in trade payables	250.48	38.05
	Decrease in provisions	(6.33)	(2.48)
	Increase in other current financial liabilities	16.59	12.22
	Decrease in other current liabilities	(34.58)	(69.14)
	Increase in other non-current financial liabilities	0.12	-
	(Increase)/Decrease in trade receivables	6.53	(109.20)
	Increase in inventories	(1,017.75)	(673.28)
	Increase in other non-current assets	(0.81)	(6.73)
	Increase in other non-current financial assets	(21.11)	(15.36)
	(Increase)/Decrease in bank balances other than cash and cash equivalents	(0.04)	0.05
	Increase in other current assets	(56.09)	(25.43)
	Increase in other current financial assets	(30.42)	(27.29)
		(893.41)	(878.59)
	Cash flow from operating activities	1,447.21	1,164.48
	Direct taxes paid (net of refunds)	(451.90)	(304.47)
	Net cash flow from operating activities	995.31	860.01
II	Cash flow from investing activities:		
	Proceeds from disposal of property, plant and equipment	1.51	0.62
	Realisation from Bank Deposits (net)	574.99	259.93
	Interest received	57.93	233.27
	Rent income received	30.09	22.39
	Purchase of property, plant and equipment, intangible assets, investment properties, capital work in progress, capital advances and capital creditors (net)	(1,567.21)	(1,272.55)
	Investments in Subsidiaries	(87.15)	(77.41)
	Proceeds from sale of Investments	2,123.20	1,433.11
	Purchase of Investments	(2,036.00)	(1,515.00)
	Net cash flow used in investing activities	(902.64)	(915.64)
III	Cash flow from financing activities:		
	Proceeds from share application money pending allotment	-	72.92
	Payment of lease liability	(65.69)	(56.43)
	Interest paid on lease liability	(26.32)	(22.56)
	Interest paid	(0.25)	(0.11)
	Cash flow used in financing activities	(92.26)	(6.18)
	Net increase/(decrease) in cash and cash equivalent	0.41	(61.81)
	Cash and cash equivalents at beginning of the period	258.92	186.83
	Cash and cash equivalents at end of the period	259.33	125.02
	Cash and cash equivalents as per above comprises of the following		
	Cash and cash equivalents	259.33	125.02
	Balance as per statement of cash flows	259.33	125.02

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Notes:-

- 3 The above standalone financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting standards) Rules as amended from time to time and other relevant provisions of the Act.
- 4 The above standalone financial results have been reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 12th October, 2024.
- 5 The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the auditors of the Company.
- 6 During the current quarter ended 30th September, 2024, the Company has received orders for demand under Goods and Service Tax Act of ₹ 123.47 crores. The Company is in process to file appeals against all these orders with the respective Appellate Authority within the prescribed timelines. The Company, supported by the external independent expert's advice, is of the view that it has a strong case on merits and accordingly has considered the same as contingent liability and not made any provisions in the standalone financial results as at 30th September, 2024.
- 7 The Company is primarily engaged in the business of retail trades through offline channels. There are no separate reportable segment as per IND AS 108 - Operating Segments.
- 8 Previous year / quarter figures are regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors of
Avenue Supermarts Limited



Ignatius Navil Noronha
CEO & Managing Director
DIN : 01787989

Place: Thane

Date: 12th October, 2024

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Avenue Supermarts Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Avenue Supermarts Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent Company:

- i. Avenue Supermarts Limited

Subsidiaries:

- i. Avenue E-Commerce Limited
- ii. Align Retail Trades Private Limited
- iii. Nahar Seth & Jogani Developers Private Limited
- iv. Avenue Food Plaza Private Limited
- v. Reflect Healthcare and Retail Private Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of 3 subsidiaries, whose unaudited interim financial results include total assets of Rs 96.28 crore as at September 30, 2024, total revenues of Rs 54.86 crore and Rs 114.50 crore, total net loss after tax of Rs. 3.29 crore and Rs 3.45 crore and total comprehensive loss of Rs. 3.40 crore and Rs 3.62 crore, for the quarter ended September 30, 2024 and period ended on that date respectively, and net cash inflow of Rs 0.48 crore for the period from April 01, 2024 to September 30, 2024, as considered in the Statement which have not been reviewed by their respective independent auditors.


These unaudited interim financial results and other unaudited financial information of the these subsidiaries have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 6 above is not modified with respect to our reliance on the work done and the financial results certified by the Management.

For S R B C & CO LLP

Chartered Accountants

ICAI Firm registration number: 324982E/E300003



per Vikram Mehta
Partner

Membership No.: 105938

UDIN: 24105938BKELZP7245

Thane, October 12, 2024





Avenue Supermarts Limited

CIN L51900MH2000PLC126473

Regd. Office: Anjaneya CHS limited, Orchard Avenue, Opp. Hiranandani Foundation School, Powai, Mumbai 400 076
Unaudited consolidated financial results for the quarter and six months ended 30th September, 2024

(* in Crores, unless otherwise stated)

Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Six months ended	Six months ended	Year ended
		30th September, 2024	30th June, 2024	30th September, 2023	30th September, 2024	30th September, 2023	31st March, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	a) Revenue from operations	14,444.50	14,069.14	12,624.37	28,513.64	24,489.81	50,788.83
	b) Other income	33.52	41.60	36.92	75.12	75.66	146.45
	Total income	14,478.02	14,110.74	12,661.29	28,588.76	24,565.47	50,935.28
2	Expenses						
	a) Purchases of stock-in-trade	13,243.42	11,974.01	11,318.89	25,217.43	21,528.72	43,958.31
	b) Change in inventories of stock-in-trade	(953.74)	(98.15)	(547.08)	(1,051.89)	(693.65)	(683.77)
	c) Employee benefits expense	285.24	266.23	224.73	551.47	430.80	906.12
	d) Finance costs	16.32	15.96	15.59	32.28	30.16	58.13
	e) Depreciation and amortisation expense	207.78	192.76	174.36	400.54	336.54	730.76
	f) Other expenses ¹	775.81	705.80	622.86	1,481.61	1,183.70	2,504.40
	Total expenses	13,574.83	13,056.61	11,809.35	26,631.44	22,816.27	47,473.95
3	Profit before tax	903.19	1,054.13	851.94	1,957.32	1,749.20	3,461.33
4	Tax expenses						
	Current tax	243.61	277.55	230.78	521.16	467.57	913.09
	Deferred tax charge/(credit)	0.14	2.90	(2.19)	3.04	(0.43)	12.02
	Tax in respect of earlier period/ year	-	-	-	-	-	0.61
5	Net profit after tax	659.44	773.68	623.35	1,433.12	1,282.06	2,535.61
6	Other comprehensive loss (net of tax)	(6.30)	(2.35)	(6.22)	(8.65)	(7.56)	(8.81)
7	Total comprehensive income for the period / year	653.14	771.33	617.13	1,424.47	1,274.50	2,526.80
8	Profit/(loss) for the period / year	659.44	773.68	623.35	1,433.12	1,282.06	2,535.61
	Attributable to:						
	Equity holders of the parent	659.58	773.82	623.56	1,433.40	1,282.31	2,536.17
	Non-controlling interests	(0.14)	(0.14)	(0.21)	(0.28)	(0.25)	(0.56)
9	Total comprehensive income/(loss) for the period / year	653.14	771.33	617.13	1,424.47	1,274.50	2,526.80
	Attributable to:						
	Equity holders of the parent	653.28	771.47	617.34	1,424.75	1,274.75	2,527.36
	Non-controlling interests	(0.14)	(0.14)	(0.21)	(0.28)	(0.25)	(0.56)
10	Paid-up equity share capital (Face Value - ₹10/- per share)	650.73	650.73	650.73	650.73	650.73	650.73
11	Other equity (excluding revaluation reserves)						18,047.09
12	Earnings per share (of ₹10/- each) (not annualised)						
	a) Basic in ₹	10.14	11.89	9.58	22.03	19.72	38.99
	b) Diluted in ₹	10.11	11.86	9.57	21.97	19.69	38.93

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Notes:

1 Consolidated Balance Sheet as at 30th September, 2024

(₹ in Crores, unless otherwise stated)

Sr. No.	Particulars	As at	As at
		30th September, 2024	31st March, 2024
		(Unaudited)	(Audited)
I	Assets		
1)	Non-current assets		
a	Property, plant and equipment	12,781.89	11,759.19
b	Capital work-in-progress	1,106.91	935.22
c	Right of use assets	1,644.87	1,539.10
d	Investment properties	7.88	8.09
e	Goodwill	78.27	78.27
f	Intangible assets	29.38	30.35
g	Financial assets		
g.i	Investments	0.01	0.01
g.ii	Other non-current financial assets	143.93	234.76
h	Income tax assets (net)	18.01	17.56
i	Deferred tax assets (net)	6.34	4.72
j	Other non-current assets	431.48	367.90
	Total non-current assets	16,248.97	14,975.17
2)	Current assets		
a	Inventories	4,979.21	3,927.31
b	Financial assets		
b.i	Investments	86.54	106.66
b.ii	Trade receivables	102.37	166.37
b.iii	Cash and cash equivalents	303.90	337.12
b.iv	Bank Balances other than cash and cash equivalents	1.10	301.06
b.v	Other current financial assets	1,013.26	1,128.49
c	Other current assets	304.61	235.02
	Total current assets	6,790.99	6,202.03
	Total assets	23,039.96	21,177.20
II	Equity and liabilities		
1)	Equity		
a	Equity share capital	650.73	650.73
b	Other equity	19,487.36	18,047.09
	Equity attributable to equity holders of the Parent Company	20,138.09	18,697.82
	• Non-controlling interest	(0.85)	(0.48)
	Total equity	20,137.24	18,697.34
2)	Non current liabilities		
a	Financial liabilities		
a.ia	Lease Liability	523.16	399.24
a.ii	Other non-current financial liabilities	0.49	0.37
b	Provisions	11.44	9.18
c	Deferred tax liabilities (net)	96.60	91.93
	Total non current liabilities	631.69	500.72
3)	Current liabilities		
a	Financial liabilities		
a.ia	Lease Liability	189.75	192.92
a.ii	Trade payables		
	Micro and small enterprises	340.11	230.60
	Other than micro and small enterprises	943.17	754.21
a.iii	Other current financial liabilities	358.65	389.85
b	Other current liabilities	59.47	95.74
c	Provisions	65.35	61.04
d	Current tax liabilities (net)	314.53	254.78
	Total current liabilities	2,271.03	1,979.14
	Total equity and liabilities	23,039.96	21,177.20

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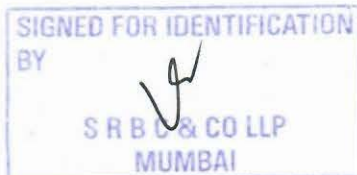




2 Consolidated Cash Flows statement for the six months ended 30th September,2024

(₹ in Crores, unless otherwise stated)

Sr. No.	Particulars	Six months ended	Six months ended
		30th September, 2024	30th September, 2023
		(Unaudited)	(Unaudited)
I	Cash flow from operating activities:		
	Profit before tax	1,957.32	1,749.20
	Adjustments for:		
	Depreciation and amortization expenses	400.54	336.54
	Finance costs	32.28	30.16
	Interest income	(59.01)	(55.40)
	Gain on sale of investments	(11.15)	(13.53)
	Expense on employee stock option scheme	15.39	3.69
	Rent income	(2.78)	(2.48)
	Loss on disposal of property, plant and equipment (net)	0.28	0.48
	Operating profit before working capital changes	2,332.87	2,048.66
	Adjustments for:		
	Increase in trade payables	298.47	43.98
	Decrease in provisions	(6.81)	(2.10)
	Increase in other current financial liabilities	14.21	12.50
	Decrease in other current liabilities	(36.27)	(67.86)
	Increase in non-current provisions	2.26	0.96
	Increase in other non-current financial liabilities	0.12	-
	(Increase)/Decrease in trade receivables	64.00	(56.60)
	Increase in inventories	(1,051.90)	(693.64)
	Increase in other non-current financial assets	(24.37)	(14.38)
	(Increase)/Decrease in bank balances other than cash and cash equivalents	(0.04)	0.03
	Increase in other current assets	(68.51)	(28.73)
	Increase in other current financial assets	(29.52)	(25.97)
		(838.36)	(831.81)
	Cash flow from operating activities	1,494.51	1,216.85
	Direct taxes paid (net of refunds)	(459.39)	(309.66)
	Net cash flow from operating activities	1,035.12	907.19
II	Cash flow from investing activities:		
	Proceeds from disposal of property, plant and equipment	2.60	3.24
	Realisation from Bank Deposits (net)	549.81	261.63
	Interest received	59.32	236.92
	Rent income received	2.69	2.48
	Purchase of property, plant and equipment, intangible assets, investment properties, capital work in progress, capital advances and capital creditors (net)	(1,595.76)	(1,303.72)
	Proceeds from Sale of Investments	2,442.02	1,818.61
	Purchase of Investments	(2,410.76)	(1,929.54)
	Net cash flow used in investing activities	(950.08)	(910.38)
III	Cash flow from financing activities:		
	Proceeds from share application money pending allotment	-	74.06
	Payment of lease liability	(85.98)	(81.26)
	Interest paid on lease liability	(31.87)	(29.97)
	Interest paid	(0.41)	(0.19)
	Net Cash flow used in financing activities	(118.26)	(37.36)
	Net decrease in cash and cash equivalent	(33.22)	(40.55)
	Cash and cash equivalents at beginning for the period	337.12	207.15
	Cash and cash equivalents at end of the period	303.90	166.60
	Cash and cash equivalents as per above comprises of the following		
	Cash and cash equivalents	303.90	166.60
	Balance as per statement of cash flows	303.90	166.60



Notes:-

- 3 The above consolidated financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting standards) Rules as amended from time to time and other relevant provisions of the Act.
- 4 The above consolidated financial results have been reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 12th October,2024.
- 5 The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the auditors of the Group.
- 6 During the current quarter ended 30th September,2024, the Group has received orders for demand under Goods and Service Tax Act of ₹ 167.20 crores. The concerned companies are in process to file appeals against all these orders with the respective Appellate Authority within the prescribed timelines. The concerned companies supported by the external independent expert's advice, are of the view that they have a strong case on merits and accordingly have considered the same as contingent liability and not made any provisions in the consolidated financial results as at 30th September,2024.
- 7 The Group is primarily engaged in the business of retail trades through offline and online channels. There are no separate reportable segment as per IND AS 108 - Operating Segments.
- 8 Previous year / quarter figures are regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors of
Avenue Supermarts Limited



Ignatius Navil Noronha
CEO & Managing Director
DIN : 01787989

Place: Thane
Date: 12th October, 2024