

Regd. Off. : 9, D. D. A. Market, Katwaria Sarai, Opposite Qutab Hotel, New Delhi-110 016
Works : 57/1, Site-IV, Industrial Area, Sahibabad-201 010, Distt. Ghaziabad (U.P.) Ph.: 0120-4333427, 4167628
Fax : 91-120-4167630 **Website :** www.cranexltd.com **Email :** cranex1@yahoo.com, info@cranexltd.com

Date: 25th October, 2024

To,
The Secretary
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Ref. Scrip Code: 522001
ISIN: INE608B01010

Dear Sir/Madam,

SUB: OUTCOME OF THE MEETING OF BOARD OF DIRECTORS HELD ON FRIDAY, OCTOBER 25TH, 2024

With reference to the captioned subject, pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find attached herewith Outcome of the meeting of Board of Directors of the Company held today i.e. Friday, October 25th, 2024.

Kindly take the same on your record.

Thanking You

For Cranex Limited

Heena Sharma
Company Secretary and Compliance Officer
Membership No.: A65512

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Dear Sir/Madam,

SUB: Outcome of Board Meeting held on Friday, October 25th, 2024 under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Pursuant to the approval of the Board of Directors at its meeting held on Thursday, September 3rd, 2024 and approval of the members of the Company at their 49th Annual General Meeting held on Monday, September 30th, 2024 and pursuant to In-principle approvals granted by BSE Limited vide their respective letter dated October 15th, 2024 and upon receipt of an amount aggregating to Rs. 7,08,90,000 (Rupees Seven Crore Eight Lakh Ninety Thousand only) at the rate of Rs. 25.50/- per warrant (being 25% of the issue price per warrant) as warrant subscription price, the Board of Directors of the Company, has considered and approved the allotment of 27,80,000 (Twenty Seven Lakh Eighty Thousand) warrants on preferential basis at an issue price (including the warrant subscription price Rs. 25.50 per warrant) and the warrant exercise price (Rs. 76.50 per warrant) of Rs. 102/- each (Rupees One Hundred Two only) aggregating to Rs. 28,35,60,000/- (Rupees Twenty-Eight Crore Thirty Five Lakh Sixty Thousand Only) to persons belonging to promoters/promoter group and non-promoter group/entities ('Allottees') (as per the list enclosed marked as **Annexure I**).

Each of the Warrant, so allotted, is convertible into or exchangeable for one fully paid-up equity share of face value of Rs. 10/- (Rupees Ten only) of the Company in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, on payment of the balance consideration of Rs. 76.50/- per warrant (being 75% of the issue price per warrant) from the Allottees at the time of allotment of equity shares pursuant to exercise of conversion option against each such warrant.

The meeting of the Board commenced at 3:00 P.M. and concluded at 3:30 P.M.

We request you to take the above information on record.

Thanking you,

Yours faithfully,

For Cranex Limited

Heena Sharma
Company Secretary and Compliance Officer
Membership No.: A65512

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Annexure-I

| S. No. | Name of Allottees | Category (Promoter/ Non - Promoter) | Maximum number of Convertible Warrants to be allotted |
|--------------|---|-------------------------------------|---|
| 1. | Piyush Agrawal | Promoter | 450,000 |
| 2. | Chaitanya Agrawal | Promoter | 400,000 |
| 3. | Amitabh Agrawal | Promoter Group | 300,000 |
| 4. | Ritu Investments Private Limited | Promoter Group | 100,000 |
| 5. | Securocrop Securities India Private Limited | Non-Promoter | 400,000 |
| 6. | Gaurav Singh | Non-Promoter | 210,000 |
| 7. | Bhavya Jain | Non-Promoter | 205,000 |
| 8. | Saket Agarwal | Non-Promoter | 150,000 |
| 9. | Doshi Sagar Hareshkumar | Non-Promoter | 100,000 |
| 10. | Parth Shah | Non-Promoter | 100,000 |
| 11. | Niveshaay Hedgehogs LLP | Non-Promoter | 100,000 |
| 12. | Sangeeta Pareekh | Non-Promoter | 90,000 |
| 13. | Vidhi Bansal Gupta | Non-Promoter | 50,000 |
| 14. | Vivek Sawhney | Non-Promoter | 40,000 |
| 15. | Priti Mehul Gandhi | Non-Promoter | 35,000 |
| 16. | Amit Kumar | Non-Promoter | 20,000 |
| 17. | Rimjhim Goenka | Non-Promoter | 10,000 |
| 18. | Urban Botanics Private Limited | Non-Promoter | 10,000 |
| 19. | Ashish Kila | Non-Promoter | 10,000 |
| Total | | | 27,80,000 |

For Cranex Limited

Heena Sharma
Company Secretary and Compliance Officer
Membership No.: A65512