



CAPTAIN PIPES LTD.

Regd. Office & Works : Survey No. 257, Plot No. 23 to 28, N.H. No. 27, SHAPAR (Veraval)
Dist. Rajkot (Gujarat) INDIA. Phone : +91 2827-252410, Mobile : +91 99090 29066
website : www.captainpipes.com | e-mail : info@captainpipes.com
CIN. : L25191GJ2010PLC059094

Date: 07.12.2024

TO,
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

SCRIP NAME: CAPTAIN PIPES LTD. SCRIP NO.: 538817

Subject: Intimation of proposal accepted by board for acquisition of 10,00,000 warrant convertible into equity shares issued by CAPTAIN POLYPLAST LTD

We wish to inform you that the Board of Directors of the Company have approved a proposal to acquire 10,00,000 warrants which is convertible into equity issued by CAPTAIN POLYPLAST LTD at an issue price of Rs.72/- per warrant .

The details required under SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015 read with SEBI Circular No. CIR / CFR / CMD 4/2015 dated 9th September, 2015 are as under: -

S.N.	PARTICULARS	DETAILS
1.	Name Of The Target Entity, Details In Brief Such As Size, Turnover Etc.;	CAPTAIN POLYPLAST LIMITED PRFERENTIAL ISSUE OF 48,00,000 WARRANTS
2.	Whether The Acquisition Would Fall Within Related Party Transaction(S) And Whether The Promoter/ Promoter Group/ Group Companies Have Any Interest In The Entity Being Acquired? If Yes, Nature Of Interest And Details Thereof And Whether The Same Is Done At "Arms Length";	Company Hold 14.30 % Shares Of Captain Polyplast Ltd. Post Acquisition Of 10,00,000 Warrant Shareholding Of Our Company In Captain Polyplast Ltd Will Be 14.82%
3.	Industry To Which The Entity Being Acquired Belongs;	IRRIGATION , solar, pvc pipes & fittings
4.	Objects And Effects Of Acquisition (including but not limited to disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity	The company is group company.
5.	Brief Details Of Any Governmental Or Regulatory Approvals Required For The Acquisition	Not applicable.
6.	Indicative Time Period For Completion Of The Acquisition;	Not applicable.
7.	Nature Of Consideration - Whether Cash Consideration Or Share Swap And Details Of The Same	Cash Consideration
8.	Cost Of Acquisition Or The Price At Which The Shares Are Acquired;	issue price of Rs.72/- per warrant convertible into equity



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9.	Percentage Of Shareholding / Control Acquired And / Or Number Of Shares Acquired;	Prior to acquisition 14.30% Post-acquisition 14.82%
10.	Brief Background About The Entity Acquired In Terms Of Products/Line Of Business Acquired, Date Of Incorporation, History Of Last 3 Years Turnover, Country In Which The Acquired Entity Has Presence And Any Other Significant Information (In Brief);	IRRIGATION , solar, pvc pipes & fittings

Kindly take the same on record.

Thanking you,

FOR, CAPTAIN PIPES LIMITED

**KANTILAL M. GEDIA
(WHOLETIME DIRECTOR)
DIN: 00127949**