

Date: February 21, 2025

The Manager
Department of Corporate Relationship
BSE Limited
25th Floor P. J. Towers, Dalal Street
Mumbai -400 001
Scrip Code: Equity- 532900
NCDS-975107, 975202, 975251, 975284, 975329, 975437,
975592,975640,975865 and CPs-727935,728436, 728481

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai -400 051
SCRIP SYMBOL: PAISALO

Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosures) Regulations, 2015 ("SEBI LODR Regulations")

Subject: Withdrawal of proposed Preferential Issue of 3,37,86,756 Convertible Equity Warrants.

Dear Sir/Madam

We hereby submit this letter to inform you and the esteemed stakeholders of the Company Paisalo Digital Limited about the decision of the Board of Directors of the Company to withdraw and cancel the earlier announced outcome of the Board Meeting held on Monday, December 23, 2024, wherein, subject to provisions of SEBI ICDR Regulations and approval of Members at the ensuing Extraordinary General Meeting and other necessary regulatory, statutory and other approvals, permissions and sanctions, as may be applicable, the Board of Directors had considered and approved the "**Raising of Funds by Preferential Issue of Convertible Equity Warrants to Certain Identified Non-Promoter Group/Entities ("Preferential Issue")**".

For obtaining approval of the Shareholders in this regard, the Company has dispatched Notice of the Extra Ordinary General Meeting along with Explanatory Statement on December 30, 2024. On the same day i.e. December 30, 2024 Company has applied to National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) for "In-Principle Approval" under Regulation 28(1) of SEBI LODR Regulations. Further, pursuant to suggestions/comments received from the NSE and BSE, a Corrigendum to the Notice of Extra Ordinary General Meeting was issued on January 18, 2025 to inform the Shareholders of the Company regarding changes in the list of proposed allottees, the consequent change in the issue size, and to provide certain clarifications.

In the Extra Ordinary General Meeting held on Wednesday, January 22, 2025, Shareholders have approved the issue of convertible equity warrants to certain identified non-promoter persons/entities on preferential basis and on Friday, February 14, 2025 NSE and BSE have granted "In-Principle Approval" for aforesaid preferential issue.

Further, the decision to withdraw the preferential allotment is primarily due to market volatility and a significant decline in the market price of our shares.

Further, the current market conditions are marked by increased volatility, as the stock market has faced significant fluctuations that have negatively impacted investor sentiment. This volatility is

PAISALO DIGITAL LIMITED

Registered Office: CSC, Pocket 52, Near Police Station, CR Park, New Delhi - 110 019. Phone : + 91 11 4351 8888. Email: delhi@paisalo.in

Head Office: Paisalo House, 74, Gandhi Nagar, NH-2, Agra - 282 003, India. Phone : +91 562 402 8888. Email: agra@paisalo.in

CIN: L65921DL1992PLC120483

www.paisalo.in



अर्थ: समाजस्य न्यासः

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further compounded by declining share prices, which have consistently decreased, making it difficult for potential investors to justify engaging in new issuances. Consequently, investor caution prevails amidst ongoing economic uncertainties, leading to a diminished appetite for new investments as market participants adopt a more reserved approach in their investment strategies.

In furtherance, this disparity has resulted in a lack of investor interest and confidence in participating in the preferential allotment.

Hence, we wish to inform you that the Preferential Issue of 3,37,86,756 Convertible Equity Warrants hereby stands withdrawn for the above-cited reasons.

In light of these factors, we recognize the importance of transparency with our stakeholders and want to assure you that the withdrawal of the preferential allotment will not affect the Company's financial stability, operations, or growth prospects. We believe this decision is in the best interest of our shareholders, as it safeguards their interests and maintains our financial stability. We remain committed to exploring alternative avenues for capital raising when market conditions improve.

The above information is also available on the website of the Company i.e. www.paisalo.in

You are requested to kindly take the same on record.

Thanking You,

Yours faithfully,

For Paisalo Digital Limited



(Manendra Singh)
Company Secretary

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