



# usha martin®

**Usha Martin Limited**

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Website:www.ushamartin.com

Date: 1<sup>st</sup> August 2024

The Secretary  
National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block,  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051  
[Scrip Symbol: USHAMART]

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai – 400 001  
[Scrip Code: 517146]

Societe de la Bourse de  
Luxembourg  
35A Boulevard Joseph II  
L-1840, Luxembourg  
[Scrip Code: US9173002042]

Dear Sirs / Madam,

Sub: **Upgradation of Credit Rating**

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that India Ratings and Research Pvt. Ltd. has upgraded Long Term Rating (Bank Facilities) to “IND A+ /Stable” from existing “IND A/Positive”. Further, they have also upgraded Short Term Credit Facilities rating (Non-fund based Working Capital limits & Commercial Paper programme) to “IND A1+” from existing “IND A1”.

We have received an intimation from the aforementioned Rating Agency today in this regard. The relevant press release by the Rating Agency is available on the website of the Agency.

Kindly take the above information on record.

Thanking you,

Yours faithfully,  
For Usha Martin Limited

Abhijit Paul  
Chief Financial Officer