

Ref:REL/0140/2024-25

November 14,2024

To,

Department of Corporate Services
THE STOCK EXCHANGE, MUMBAI,
PHIROZE JEEJEBHOY TOWERS
DALAL STREET
MUMBAI-400001

Dear Sir,

Sub: Outcome of the Board meeting held on 14th November 2024 - Approval of Unaudited Financial Results for the Quarter ended 30th SEPTEMBER 2024.

We wish to inform you that a meeting of the Board of Directors was held on November 14, 2024 wherein the following matters were considered and approved:

1. The Un-Audited Financial Results for the quarter ended 30TH SEPTEMBER 2024 was considered and reviewed by the Audit Committee and approved by Board of Directors.
2. The Limited Audit Review Report dated 14th NOVEMBER 2024 issued by our Statutory Auditors is also enclosed.

We request you to kindly take note of the above and acknowledge the receipt of this letter.

This letter is being filed through the online portal of BSE Ltd www.listing.bseindia.com through the user ID earmarked for the company.

The meeting commenced at 1.30. P.M. and concluded at 2.30.P.M.

Thanking You,
Yours faithfully,
for RASI ELECTRODES LIMITED,


B POPATLAL KOTHARI
MANAGING DIRECTOR
DIN 00594168

Manufacture & Marketing of All Grade Welding Electrodes , Co₂ Welding Wire, and Drawn Wire Etc.

Regd. Off : 21, Raja Annamalai Road, Flat No. A/14, Rams Appartment,3rd Floor, Chennai - 600 084, Ph : +91-44-26424523 / 7884 Email : info@rasielectrodes.com

Visit us : www.rasielectrodes.com, Factory : Upparapalayam Village, Alamathi Post, Redhills, Chennai - 52. 9381023215 / 9884361566

CIN : L52599TN1994PLC026980, Customer Care : +91-044-26401822

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2024

Sno.	Particulars	Rs. in Lakhs					Year ended 31.03.2024 Audited
		Quarter Ended			Half year ended		
		30.09.2024 Unaudited	30.06.2024 Unaudited	30.09.2023 Unaudited	30.09.2024 Unaudited	30.09.2023 Unaudited	
1	Revenue from Operations:						
a.	Revenue from operations (net)	2063.35	2125.02	2154.61	4188.37	4034.22	8,382.74
b.	Other Income	29.35	6.63	5.54	35.98	32.56	104.73
	Total revenue	2092.70	2131.65	2160.15	4224.35	4066.78	8487.47
2	Expenses:						
	[a].Cost of materials consumed	1,564.83	1672.73	1,626.19	3,237.56	3,100.46	6,306.32
	[b].Purchases of stock in trade	35.81	0.00	67.63	35.81	186.85	566.50
	[c].Changes in inventories of finished goods, work-in-progress and stock-in-trade	67.17	28.68	52.95	95.85	31.33	(50.62)
	[d].Employees benefits expense	115.27	114.37	103.77	229.64	207.56	452.31
	[e].Finance costs	2.48	4.16	1.28	6.64	8.51	18.42
	[f].Depreciation and amortisation expense	20.00	20.00	15.00	40.00	30.00	78.44
	[g].Other expenses	156.34	176.22	168.65	332.56	305.45	700.27
	Total Expenses	1,961.90	2,016.16	2,035.47	3,978.06	3,870.16	8,071.64
3	Profit before exceptional and extraordinary items and tax	130.80	115.49	124.68	246.29	196.62	415.83
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before extraordinary items and tax	130.80	115.49	124.68	246.29	196.62	415.83
6	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit before tax	130.80	115.49	124.68	246.29	196.62	415.83
8	Tax expense:						
	Current tax	51.13	6.77	31.19	57.90	49.10	113.24
	Prior year tax	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred tax	-0.62	-0.62	0.33	-1.24	0.66	-17.80
	Total tax expenses	50.51	6.15	31.52	56.65	49.76	95.44
9	Net profit / loss from continuing operations	80.29	109.34	93.16	189.64	146.86	320.39
10	Profit / loss from discontinuing operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
11	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
12	Net Profit / loss from discontinuing operations after tax	80.29	109.34	93.16	189.64	146.86	320.39
13	Profit / loss for the period before minority interest	80.29	109.34	93.16	189.64	146.86	320.39
14	Share of profit / loss of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Profit / loss of minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net profit / loss for the period	80.29	109.34	93.16	189.64	146.86	320.39
17	Other Comprehensive Income						
	Items will not be reclassified to profit & Loss A/c						
	(a) Remeasurement of the defined benefit plans	1.27	1.27	0.55	2.54	1.10	5.09
	Tax relating to the Items not reclassified to P & L A/c	-0.32	-0.32	-0.14	-0.64	-0.28	-1.28
18	Total Comprehensive Income for the period	79.34	108.39	92.75	187.73	146.04	316.58
17	Details of equity share capital:						
	Paid-up equity share capital	622.61	622.61	622.61	622.61	622.61	622.61
	Face value of equity share capital	2.00	2.00	2.00	2.00	2.00	2.00
18	Reserves excluding revaluation reserves						2319.53
19	Earnings per equity share						
	Basic earnings / loss per share from continuing and discontinued operations	0.25	0.35	0.30	0.60	0.47	1.02
	Diluted earnings / loss per share from continuing and discontinued operations	0.25	0.35	0.30	0.60	0.47	1.02

Notes:

- The above Un-audited results for the half year ended 30th September 2024 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November 2024.
- The Company has identified WELDING ELECTRODES AND CCMS WIRE as its only primary reportable segment in accordance with requirements of IND AS 108, 'Operating segments'. Accordingly, no separate segment information has been provided.
- The financial results of the company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act,



2013, read with Companies (Indian Accounting Standards) Rules, 2015, as amended.

- 4 The Limited review of unaudited financial results for the quarter ended September 30, 2024 are required in terms of clause 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by Statutory Auditors.
- 5 As regards the business relating to Trading in Groceries, Staples and other similar branded products, the Company is yet to scale up the business to commercial significance. The Company has made turnover of Rs.97.01 lakhs with regard to this business during the quarter ended 30th September 2024.

6 The Statement of Assests and Liabilities as on 30.09.2024 is as under:

In Rs lakhs		AS AT	AS AT
		30.09.2024	31.03.2024
		UnAudited	Audited
A	ASSETS:		
1	Non-Current Assets		
[a]	Property, plant and equipment	636.33	688.41
[b]	Capital work-in-progress	4.23	-
[c]	Deferred Tax Asset	19.11	17.23
	Total Non-Current Assets	659.67	705.64
2	Current Assets		
[a]	Inventories	845.15	755.85
[b]	Financial assets		
i	Investments	175.86	75.42
ii	Trade Receivables	1,305.59	1,443.86
iii	Cash and cash equivalents	447.30	156.24
iv	Bank Balances other than iii above	50.92	52.01
v	Loans	249.20	225.20
[c]	Other current assets	103.30	251.64
[d]	Deposits	52.60	64.56
	Total Current Assets	3,229.92	3,024.78
	Total Assets (1+2)	3,889.59	3,730.42
B	EQUITY & LIABILITIES:		
1	Equity		
a)	Equity Share Capital	622.61	622.61
b)	Other equity	2,826.64	2,636.36
	Total Equity	3,449.25	3,258.97
2	Non-Current Liabilites		
a)	Financial Liabilities		
	Borrowings		
b)	Provisions	99.98	99.98
c)	Deferred Tax liabilities [Net]		
	Total No-Current Liabilities	99.98	99.98
3	Current Liabilities		
a)	Financial liabilities		
	Borrowings	203.03	129.94
	Trade Payables	13.94	97.28
	Other financial liabilities		
b)	Provisions	57.90	33.08
b)	Other current liabilities	65.50	111.17
	Total Current liabilities	340.37	371.47
	Total Equity and Liabilities (1+2+3)	3,889.59	3,730.42

0.00

- 5 Cash Flow sttement for half year ended 30.09.2024 is annexed.

FOR RASI ELECTRODES LIMITED

B POPATEL KOTHARI
MANAGING DIRECTOR
DIN:00594168
CHENNAI

DATED: 14th November 2024



RASI ELECTRODES LIMITED

CASH FLOW STATEMENT FOR THE QTR AND HALF YEAR ENDED 30th SEPTEMBER 2024

	As at 30.09.2024 Rs. In Lacs	As at 31.03.2024 Rs. In Lacs
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax and Extra-ordinary items	246.29	415.83
Adjustment for:		
Depreciation and deferred revenue expenditure	40.00	78.44
Interest paid	6.64	18.42
Dividend received	(0.43)	(0.60)
Interest received	(3.07)	(27.37)
(Profit)/Loss on sale of fixed assets	-	(6.52)
(Profit)/Loss on sale/Valuation of Investments	(5.86)	-24.80
Operating Profit before working capital changes	283.57	453.40
Adjustment for changes in the working Capital		
Current Assets		
Inventories	(89.30)	168.67
Sundry Debtors	138.27	5.27
Loans and Advances	136.30	-209.85
Current Liabilities	(129.01)	135.64
CASH GENERATED FROM OPERATIONS	339.83	553.13
Less: Interest paid		
Cash Flow before extraordinary items	339.83	553.13
Less : Taxes paid/ Provision	33.08	113.24
NET CASH FROM OPERATING ACTIVITIES(A)	306.75	439.89
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
Purchase/(sale) of fixed assets	7.85	(96.65)
Dividend received	0.43	0.60
Purchase/Sale of Investments [Including Profit/Loss on revaluation]	(94.58)	0.52
Sale of fixed assets		10.23
Interest received	3.07	27.37
NET CASH FROM INVESTING ACTIVITIES(B)	(83.23)	(57.93)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Short term borrowings	73.09	(187.80)
Interest Paid	(6.64)	(18.42)
NET CASH USED IN FINANCING ACTIVITIES (C)	66.45	(206.22)
D. NET INCREASE IN CASH & CASH EQUIVALENTS	289.97	175.74
A+B+C=D		
CASH AND CASH EQUIVALENTS AS AT 01.04.2024/01.04.2023	208.25	32.51
Add: Net increase in Cash & Cash equivalents	289.97	175.74
CASH AND CASH EQUIVALENTS AS ON 30.09.2024/31.03.2024	498.22	208.25

FOR RASI ELECTRODES LIMITED


B POPATLAL KOTHARI
MANAGING DIRECTOR
 DIN:00594168
 CHENNAI

DATED: 14th November 2024





Poonam Ankit & Associates

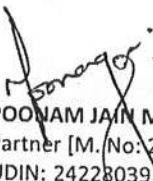
Chartered Accountants

Limited Review Report on unaudited financial results of RASI ELECTRODES LIMITED for the quarter ended 30 September 2024 and year to date results for the period from 01 April 2024 to 30 September 2024 pursuant to regulation 33 of Securities and Exchange Board of India (listing obligations and disclosure requirements) regulations, 2015, as amended

To the Board of Directors of RASI ELECTRODES LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of Rasi Electrodes Limited (the "Company") for the quarter and half year ended 30th September, 2024 (the "Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR POONAM ANKIT AND ASSOCIATES
CHARTERED ACCOUNTANTS [FRN.: 0017409S]


POONAM JAIN M
Partner [M. No: 228039]
UDIN: 242280398KAKDI8865
CHENNAI
DATED: November 14, 2024

