

November 26, 2024

The Secretary Listing Department, BSE Limited, 1 <sup>st</sup> Floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400001 Scrip Code: 540975	The Manager, Listing Department, The National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (East), Mumbai 400051 Scrip Symbol: ASTERDM
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Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“LODR Regulations”)**

This is to inform you that Aster DM Healthcare Ltd has entered into a Share Purchase Agreement on 26<sup>th</sup> November 2024 with the Key Promoters and Minority Shareholders (“Sellers”) of Prerana Hospital Limited (Aster Aadhar), a subsidiary company, for acquiring additional equity shares representing 13% (Thirteen percent) of the paid-up share capital of Prerana Hospital Limited.

Subject to necessary approval of Board/Committee of the Company, if any, the above acquisition of shares shall be carried out in 2 tranches. Post completion of acquisition, Aster Aadhar will become wholly owned subsidiary company of the Company. Currently, the Company is holding 87% of the equity share capital in Aster Aadhar.

The details required as per SEBI Circular **SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11,2024** has been enclosed as **Annexure I**.

Press release on entering of Share Purchase Agreement is enclosed as **Annexure II**.

We request you to kindly take the above information on record.

**For Aster DM Healthcare Limited**

**Hemish Purushottam**

Company Secretary and Compliance Officer

M. No: A24331

**Annexure I**

Details in respect of the said investment as required under Regulation 30 read with Schedule III Part A Para A (1) of the Listing Regulations and read with SEBI Circular **SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

No	Particulars	Details
a)	Name of the target entity  Details in brief such as size, Turnover etc	Name of the target entity: <b>Prerana Hospital Limited</b> i. Paid up Capital: <b>INR 4,13,97,000</b>  ii. Turnover for FY 2023-24: <b>INR 120.56 Crores</b>
b)	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?  If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	The acquisition will not be classified as a related party transaction, as neither the promoters, promoter group, nor any group companies have any interest in the entity being acquired.  The target company is a subsidiary of the acquiring company.
c)	Industry to which the entity being acquired belongs;	Healthcare
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Acquiring additional equity shares representing 13% (thirteen per cent) of the paid-up share capital of Prerana Hospital Limited by Aster DM Healthcare Limited.  Post-acquisition, Prerana Hospital Limited will become the wholly owned subsidiary company of Aster DM Healthcare Limited.

No	Particulars	Details
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
f)	Indicative time period for completion of the acquisition.	Completion by 31 <sup>st</sup> December 2025
g)	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash
h)	Cost of acquisition and/or the price at which the shares are acquired.	The consideration will be determined based on an independent valuation report, in accordance with applicable laws.
i)	Percentage of shareholding / control acquired and / or number of shares acquired.	Acquisition of additional equity shares representing 13% of paid-up capital of Prerana Hospital Limited. Post acquisition, Aster DM Healthcare Limited shareholding will increase from 87% to 100% shareholding.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p><b>About the entity:</b> Prerana Hospital Limited is incorporated on December 03, 1996, having its registered office at R. S. No 628, 'B' Ward, near Shastri Nagar KMT Workshop, Kolhapur 416012.</p> <p><b>Line of Business:</b> Healthcare</p> <p><b>Last 3 years Turnover:</b></p> <p>FY 2023-24- INR 120.56 Crores</p> <p>FY 2022-23- INR 98.92 Crores</p> <p>FY 2021-22- INR 91.67 Crores</p>

## Annexure II

### Aster DM Healthcare enters into an agreement to acquire the balance stake in Aster Aadhar Hospital (Prerana Hospital Limited), Kolhapur, Maharashtra

The target company will become a wholly-owned subsidiary of Aster DM Healthcare, known as Aster Aadhar Hospital

The all-cash transaction imparts 100 pc ownership of the target company from 87 pc previously

Bangalore, November 26, 2024: Aster DM Healthcare, one of the largest integrated healthcare providers in India, has entered into an agreement to acquire the balance stake in Aster Adhaar Hospital (Prerana Hospital Limited) in Kolhapur, Maharashtra. With this acquisition, Aster DM Healthcare will own 100% of the target company, from the 87% stake it previously held. The transaction will be completed in two tranches and the indicative time period for completion of the acquisition is December 31, 2025. The complete acquisition of Prerana Hospital Limited marks a significant milestone for Aster DM Healthcare in its continued growth and diversification strategy.

The 254-bedded Aster Aadhar Hospital, Kolhapur is the city's most comprehensive multi-speciality hospital. It is the first hospital in the region to acquire the prestigious NABH Accreditation— the gold standard for quality healthcare. With 25+ specialties offered along with a panel of leading doctors and dedicated support staff, the hospital puts compassionate, quality care at the forefront.

Aster DM Healthcare is well-positioned to meet the increasing demand for advanced healthcare in India. Over the next 5 years i.e. FY25-FY29, the India business is set to achieve revenue CAGR ~18% - 20% YoY growth driven by an increased occupancy and addition of capacity. The Operating EBITDA margin is expected to reach a level of ~23%-25% over the next 4-5 years.

The subsidiary will operate and leverage the parent company's strengths, including its established market presence and financial stability, to consolidate growth and capture new opportunities.

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#### About Aster DM Healthcare Limited, India

Aster DM Healthcare Limited is one of the largest healthcare service providers operating in India with a strong presence across primary, secondary, tertiary, and quaternary healthcare through 19 hospitals with 4,994 beds, 13 clinics, 212 pharmacies (Operated by Alfaone Retail Pharmacies Private Limited under brand license from Aster), and 232 labs and patient experience centers across 5 states in India, delivering a simple yet strong promise to different stakeholders: "We'll Treat You Well." We are among the first 100 early adopters of these digital standards, showcasing our commitment to leveraging technology for enhanced healthcare delivery.

# Aster

We'll Treat You Well



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