

POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Off : 303/4/ 5, A to Z Industrial Premises, G. K. Marg, Lower Parel (W),
Mumbai - 400 013 (INDIA)
CIN NO. L72200MH1984PLC094539

September 28, 2024

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Scrip Code: 540717

Metropolitan Stock Exchange of India Ltd

Vibgyor Towers, 4th Floor,
Plot No.C-62, G- Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400098

Symbol: PQIF

Dear Sir/Madam,

Subject: Intimation regarding appointment of Non-Executive Independent Director and Non-Executive Non-Independent Director

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Further to our intimation dated August 09, 2024 and pursuant to Regulation 30 of Listing Regulations, we wish to inform you that the shareholders, at the 40th Annual General Meeting ("AGM") held on Friday, September 27, 2024 have approved the below appointments:

1. Appointment of Mr. Dattaram Pandurang Shinde (DIN: 03173891) as a Director in the category of Independent Director (Non-Executive) of the Company

Appointment of Mr. Dattaram Shinde (DIN: 03173891) as a Non-Executive, Independent Director of the Company for a term of upto 5 (five) consecutive years with effect from August 10, 2024.

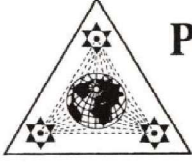
We also wish to inform you that the Director Identification Number (DIN) of Mr. Dattaram Shinde, as mentioned in our intimation dated August 9, 2024, was incorrect. Kindly take note of the correct DIN as stated above.

2. Appointment of Ms. Anagha Dattatray Joshi (DIN: 03436791) as a Director in the category of Independent Director (Non-Executive) of the Company

Appointment of Ms. Anagha Dattatray Joshi (DIN: 03436791) as a Non-Executive, Independent Director of the Company for a term of upto 5 (five) consecutive years with effect from August 10, 2024.

3. Appointment of Mr. Sandeep Deshpande (DIN: 03535186) as a Director in the category of Independent Director (Non-Executive) of the Company.

Appointment of Mr. Sandeep Deshpande (DIN: 03535186) as a Non-Executive, Independent Director of the Company for a term of upto 5 (five) consecutive years with effect from August 10, 2024.



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4. Appointment of Mr. Dilip Ravalnath Nadkarni(DIN: 10732878) as a Director in the category of Independent Director (Non-Executive) of the Company.

Appointment of Mr. Dilip Ravalnath Nadkarni(DIN: 10732878)as aNon-Executive, Independent Director of the Companyfor a term of upto 5 (five) consecutive years with effect from August 19, 2024.

5. Appointment of Mr. Krishna Babal Kauthankar (DIN: 10733220) as a Director in the category of Independent Director (Non-Executive) of the Company

Appointment of Mr. Krishna Babal Kauthankar(DIN: 10733220)as aNon-Executive, Independent Director of the Companyfor a term of upto 5 (five) consecutive years with effect from August 19, 2024.

6. Appointment of Mr. Aspi Nariman Katgara (DIN:06946494)as a Non-Executive Director of the Company

Appointment of Mr. Aspi Nariman Katgara (DIN: 06946494) as a Non-Executive Director of the Company, liable to be retire by rotation, with effect from September 27, 2024.

7. Appointment of Mr. Natwarlal Sanwarlal Gaur (DIN:06945450)as a Non-Executive Director of the Company

Appointment of Natwarlal Sanwarlal Gaur(DIN: 06945450) as a Non-Executive Director of the Company, liable to be retire by rotation, with effect from September 27, 2024.

The details with respect to the appointment of the Independent Directors and Non-Executive Directors, as required under Para A of Part A of Schedule IIIand under Regulation 30 of Listing Regulations read with Securities and Exchange Board of India circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123, dated July 13, 2023, are enclosed herewith as**Annexure A**and **Annexure B**respectively.

The above can be accessed on the website of the Company www.poloqueen.com

This is for your information and records.

Thanking you,
For **Polo Queen Industrial and Fintech Limited**

Udit P. Sanghai

Whole Time Director and Chief Financial Officer
DIN: 06725206
Encl: a/a

ANNEXURE- A**APPOINTMENT OF AN INDEPENDENT DIRECTORS**

The details as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”):

| S. No. | Particulars | Details | | | | |
|--------|--|---|--|---|--|--|
| | | | | | | |
| 1. | Name of Director | Mr. Dattaram Shinde (DIN: 03173891) | Mr. Krishna Babal Kauthankar (DIN: 10733220) | Ms. Anagha Dattatray Joshi (DIN: 03436791) | Mr. Sandeep Deshpande (DIN: 03535186) | Mr. Dilip Ravalnath Nadkarni (DIN: 10732878) |
| 2. | Reason for change viz., appointment, resignation, removal, death or otherwise; | Appointment of Non-Executive, Independent Director | Appointment of Non-Executive, Independent Director | Appointment of Non-Executive, Independent Director | Appointment of Non-Executive, Independent Director | Appointment of Non-Executive, Independent Director |
| 3. | Date of Appointment / cessation (as applicable) & terms of appointment | Appointed with effect from August 10, 2024 | Appointed with effect from August 19, 2024 | Appointed with effect from August 10, 2024 | Appointed with effect from August 10, 2024 | Appointed with effect from August 19, 2024 |
| 4. | Brief profile (in case of appointment) | Mr. Dattaram Shinde is Post Graduate Diploma in Business Management (MBA), CMA, CS, L.L.B and have over two decades of corporate experience in corporate restructuring, | Mr. Krishna B. Kauthankar is the Chairman of Omkar Mitra Mandal and has been recognized with multiple awards for his contributions to peace, discipline, and leading the best Navratri Utsav team. He has also received continuous recognition | Ms. Anagha Joshi is an award-winning technology leader with experience gained in India and USA of using technology to drive business performance and deliver value in the Fintech and Healthcare sector. After a stint of | Mr. Sandeep Deshpande is a professional CXO with proven track record of Business Transformation in Manufacturing, Projects/ Infrastructure & Business Services | Dr. Dilip Ravalnath Nadkarni holds an MSc and a PhD in Organic Chemistry (Isocoumarins) from the University of Bombay, as well as a DBM from the Welingkar Institute. He has three years of teaching experience in a |

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| | | <p>corporate governance, secretarial, corporate legal & litigation management, IPR & brand protection.</p> | <p>from the Dharavi Police Station since 2009 for his consistent excellence and community involvement. Throughout his career, he has collaborated across various social service sectors. Mr. Kauthankar has served as the National Secretary of Anyay Nivaran Nirmulan Seva Samiti and the Secretary of the Gau Raksha Foundation in Maharashtra.</p> <p>Additionally, he has worked as a Press Reporter for Police Times News 24, demonstrating his commitment to transparent and informative journalism. His efforts have significantly impacted the community, leaving a lasting positive legacy.</p> | <p>about 10 years in various technology consulting roles in US, working with Disney Corporation, Computer Associates and Dolphin Corporation, Ms. Joshi moved to India in 2011 to start her entrepreneurial journey by co-founding EBA Solutions, a boutique Product development and IT services company. In her capacity as the Director of EBA Solutions, Ms. Joshi has managed to build and scale the company into a strong global organization with client base across all continents. In addition to delivering high quality fintech and healthcare solutions to clients across the world, EBA solutions also specializes in supporting start ups in their tech growth journey, having supported tech build for start ups that have multi-million-dollar valuations.</p> | <p>Sector. Sandeep holds Bachelor's Degree in Electrical Engineering from University of Bombay & has additional qualification from ICAI & IIM Bangalore. He has completed Leadership Programme from Stockholm School of Economics. Sandeep has over 39 years of professional experience with various multinational corporation where last 15 years has been in leadership / CXO roles. Sandeep has transformed businesses during his career.</p> <p>Sandeep has about 7 years of Board experience in Private Limited MNC Companies in India (100% subsidiary) as</p> | <p>degree college, where he taught Chemistry. Additionally, he has 30 years of experience in Research and Development, progressing from R&D Manager to General Manager, guiding R&D teams in product and process development, as well as overseeing general administration. Currently, Dr. Nadkarni serves as a Technical Consultant.</p> |
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| | | | | | Executive Director. He also has over 6 years of Board level experience in Private Limited MSME as Non-Executive Director. | |
| 5. | Disclosure of relationship between directors (in case of appointment of a director) | Mr. Dattaram Shinde is not related to any of the Directors of the Company. | Mr. Krishna Babal Kauthankar is not related to any of the Directors of the Company. | Ms. Anagha Dattatray Joshi is not related to any of the Directors of the Company. | Mr. Sandeep Deshpande is not related to any of the Directors of the Company. | Mr. Dilip Ravalnath Nadkarni is not related to any of the Directors of the Company. |

Annexure- B

The details as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"):

| S.No. | Particulars | Details | |
|--------------|---|--|---|
| 1. | Name of Director | Mr. Aspi Nariman Katgara | Mr. Natwarlal Sanwarlal Gaur |
| 2. | Reason for change viz., appointment, resignation, removal, death or otherwise; | Appointment of Non- executive, Non- Independent Director | Appointment of Non- executive, Non- Independent Director |
| 3. | Date of Appointment / cessation (as applicable) & terms of appointment | Appointed with effect from September 27, 2024 | Appointed with effect from September 27, 2024 |
| 4. | Brief profile (in case of appointment) | <p>Mr. Aspi Nariman Katgara is Post Graduate in Commerce, C.A., I.I.B and have More than 35 experience in Banking & Finance.</p> <p>He served as Independent Director on the Board of the Company and consented to continue on the Board as Non-executive Director after the completion of tenure.</p> | <p>Mr. Natwarlal Sanwarlal Gaur is Graduate in Commerce, A.C.A, CS and More than 10 years' experience in Audit & Assurance.</p> <p>He served as Independent Director on the Board of the Company and consented to continue on the Board as Non-executive Director after the completion of tenure.</p> |
| 5. | Disclosure of relationship between directors (in case of appointment of adirector) | Mr. Aspi Nariman Katgarais not related to any of the Directors of the Company. | Mr. Natwarlal Sanwarlal Gauris not related to any of the Directors of the Company. |