

Date: 14-11-2024

To,

BSE Limited  
P.J. Towers, Dalal Street  
Mumbai - 400001

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on 14-11-2024 under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015**

**Unit: Variman Global Enterprises Limited (Scrip Code 540570)**

In continuation to the intimation dated 13-11-2024, this is to inform the Exchange that at the meeting of the Board of Directors of Variman Global Enterprises Limited held on Thursday, 14-11-2024 at 3:30 P.M. at the registered office of the Company situated at 1-2-217/10, 3rd & 4th Floor Gagan Mahal, Domalguda, Hyderabad, 500029 - Telangana, the following were considered and approved:

1. Unaudited financial results (both Standalone and Consolidated) for the quarter ended 30.09.2024. (Enclosed)
2. Limited Review Report (Standalone and Consolidated) for the quarter ended 30.09.2024. (Enclosed)

The meeting concluded at 04.15 p.m.

Thanking you.

Yours sincerely,

**For Variman Global Enterprises Limited**

**D. Sirish**  
Managing Director  
DIN: 01999844

Encl: as above



**SIRISH  
DAYAT  
A**

Digitally signed  
by SIRISH  
DAYATA  
Date:  
2024.11.14  
16:21:38 +05'30'

**Variman Global Enterprises Limited**

**Corp. Office** : #1-2-217/10, Street No. 10, Gagan Mahal, Hyderabad 500029.

**Branch Office:**

Plot no 47, # 56-10-14/A, Sree Lakshmi Nilayam,  
P&T Colony-3, Patamata, Vijayawada, AP-520010

#714A, Spencer Plaza, Phase II, 7th Floor, Anna Salai,  
Thousand Lights, Chennai, Tamilnadu - 600002.

**SCHEDULE III OF COMPANIES ACT, 2013**  
**Part II - STATEMENT OF UN-AUDITED RESULTS FOR THE HALF YEAR ENDED 30.09.2024**  
**VARIMAN GLOBAL ENTERPRISES LIMITED**  
CIN: L67120TG1993PLC016767

(Amount in Lakhs)

S.No.	Particulars	Standalone Financials						Consolidated Financials					
		Quarter ended			Half year Ended			Quarter ended			Half year Ended		
		For the Quarter ended 30.09.2024	For the Quarter ended 30.06.2024	For the Quarter ended 30.09.2023	For the Half year ended 30.09.2024	For the Half year ended 30.09.2023	For the Year ended 31.03.2024	For the Quarter ended 30.09.2024	For the Quarter ended 30.06.2024	For the Quarter ended 30.09.2023	For the Half year ended 30.09.2024	For the Half year ended 30.09.2023	For the Year ended 31.03.2024
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from Operations	1,929.30	1,103.67	1,703.05	3,032.97	2,380.74	4,992.19	3,209.74	2,357.58	3,332.84	5,567.32	5,895.69	11,332.83
II	Other Income	24.63	135.91	51.43	160.54	85.22	262.62	101.32	157.64	89.45	258.96	189.49	483.98
III	<b>Total Income (I+II)</b>	<b>1,953.93</b>	<b>1,239.59</b>	<b>1,754.48</b>	<b>3,193.51</b>	<b>2,465.96</b>	<b>5,254.82</b>	<b>3,311.06</b>	<b>2,515.22</b>	<b>3,442.29</b>	<b>5,826.28</b>	<b>6,085.18</b>	<b>11,816.81</b>
IV	<b>Expenses</b>												
	(a) Cost of Materials consumed	1,744.42	1,075.43	1,397.55	2,819.85	2,018.06	4,407.21	2,955.40	2,221.52	2,931.03	5,176.92	5,345.81	10,390.76
	(b) Purchase of stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-
	(d) Employee benefits expense	111.56	64.94	68.97	176.50	132.90	297.82	165.97	111.70	120.49	277.67	227.30	489.67
	(e) Finance Cost	36.70	2.15	22.15	38.84	47.27	138.64	77.49	37.46	69.48	114.95	134.57	52.81
	(f) Depreciation and amortisation expense	-	-	-	-	-	-	-	-	-	-	-	-
	(g) Other expenses	14.28	12.19	5.83	108.42	14.72	37.76	18.93	17.21	9.73	36.14	25.78	305.70
	(h) Total Expenses	33.54	74.88	42.04	108.42	86.61	311.33	56.56	99.71	69.95	156.27	142.52	421.53
	<b>Total Expenses</b>	<b>1,940.50</b>	<b>1,229.58</b>	<b>1,536.54</b>	<b>3,170.09</b>	<b>2,299.56</b>	<b>5,192.76</b>	<b>3,274.35</b>	<b>2,487.60</b>	<b>3,200.68</b>	<b>5,761.95</b>	<b>5,875.98</b>	<b>11,660.48</b>
V	<b>Profit / (Loss) before and exceptional items and Tax (III-IV)</b>	<b>13.42</b>	<b>10.00</b>	<b>217.94</b>	<b>23.43</b>	<b>166.40</b>	<b>62.05</b>	<b>36.71</b>	<b>27.62</b>	<b>241.61</b>	<b>64.33</b>	<b>209.20</b>	<b>156.34</b>
VI	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
VII	<b>Profit / (Loss) from before tax (V-VI)</b>	<b>13.42</b>	<b>10.00</b>	<b>217.94</b>	<b>23.43</b>	<b>166.40</b>	<b>62.05</b>	<b>36.71</b>	<b>27.62</b>	<b>241.61</b>	<b>64.33</b>	<b>209.20</b>	<b>156.34</b>
VIII	<b>Tax expense</b>												
	Current Tax	2.55	2.60	6.47	5.15	36.61	12.41	(2.03)	7.18	31.64	5.15	36.61	22.19
	Deferred Tax	-	-	0.42	-	-	-	-	-	-	-	-	(2.85)
IX	<b>Profit / (Loss) for the period from Continuing operations (VII-VIII)</b>	<b>10.87</b>	<b>7.40</b>	<b>211.05</b>	<b>18.27</b>	<b>129.79</b>	<b>49.64</b>	<b>38.74</b>	<b>20.44</b>	<b>209.97</b>	<b>59.18</b>	<b>172.59</b>	<b>131.29</b>
X	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-	-	-	-	-	-	-
XI	Tax Expense of discontinuing operations	-	-	-	-	-	-	-	-	-	-	-	-
XII	<b>Profit / (Loss) from discontinuing operations after tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit/(Loss) for the Period (IX+XII)</b>	<b>10.87</b>	<b>7.40</b>	<b>211.05</b>	<b>18.27</b>	<b>129.79</b>	<b>49.64</b>	<b>38.74</b>	<b>20.44</b>	<b>209.97</b>	<b>59.18</b>	<b>172.59</b>	<b>131.29</b>
XIV	<b>Other Comprehensive Incomes</b>												
A	(i) Items that will not be recycled to profit	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
B	(i) Items that may be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Income tax on items that may be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total Other Comprehensive Income (A-B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV	<b>Total Comprehensive Income for the period (XIII+XIV)</b>	<b>10.87</b>	<b>7.40</b>	<b>211.05</b>	<b>18.27</b>	<b>129.79</b>	<b>49.64</b>	<b>38.74</b>	<b>20.44</b>	<b>209.97</b>	<b>59.18</b>	<b>172.59</b>	<b>131.29</b>
XVI	<b>Earnings Per Equity Share of face value of Rs.1/- each (for Continuing)</b>												
	1) Basic	0.01	0.004	0.11	0.01	0.07	0.03	0.02	0.01	0.11	0.03	0.09	0.07
	2) Diluted	0.01	0.004	0.11	0.01	0.07	0.03	0.02	0.01	0.11	0.03	0.09	0.07
XVII	<b>Earnings Per Equity Share of face value of Rs.1/- each (for Discontinuing)</b>												
	1) Basic	-	-	-	-	-	-	-	-	-	-	-	-
	2) Diluted	-	-	-	-	-	-	-	-	-	-	-	-
XVIII	<b>Earnings Per Equity Share of face value of Rs.1/- each (for Continued and Discontinuing)</b>												
	1) Basic	0.01	0.004	0.11	0.01	0.67	0.03	0.02	0.01	0.11	0.03	0.09	0.67
	2) Diluted	0.01	0.004	0.11	0.01	0.67	0.03	0.02	0.01	0.11	0.03	0.09	0.67
XIX	<b>Paid-up equity share capital (Face Value of Rs.1/- per share)</b>	<b>1,945.81</b>	<b>1,945.81</b>	<b>1,945.81</b>	<b>1,945.81</b>	<b>1,945.81</b>	<b>1,945.81</b>	<b>1,945.81</b>	<b>1,945.81</b>	<b>1,945.81</b>	<b>1,945.81</b>	<b>1,945.81</b>	<b>1,945.81</b>
<b>NOTES:</b>													
1	In pursuance with Regulation 33 of SEBI (LODR) Regulations, 2015 and Schedule III of Companies Act, 2013, the above Financial Results have been prepared, reviewed by the Statutory Auditors of Company and recommended by Audit Committee and subsequently approved by Board of Directors of Company at their meeting held on 13.11.2024.												
2	The Financial Statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).												
3	The results are also available on the website of the Company <a href="http://www.varimanglobal.com">www.varimanglobal.com</a>												
4	The figures of the previous year/periods have been re-grouped/re-classified, whenever necessary, for the purpose of comparison.												
5	The consolidated financial results includes M/s. Straton Business Solutions Private Limited (83.33% subsidiary), M/s. Vertex Vending and Enterprises Solutions Private Limited (51% subsidiary), M/s V Joist Innovation Private Limited (82.4 % Subsidiary) and M/s Copack Edtech Private Limited (100% Subsidiary).												
6	The Company is engaged in System Integration and IT Distribution Hardware												

For VARIMAN GLOBAL ENTERPRISES LIMITED




SIRISH DAYATA  
Managing Director  
DIN : 01999844

Station: Hyderabad  
Date : 13-11-2024

## Variman Global Enterprises Limited

**Corp. Office** : #1-2-217/10, Street No. 10, Gagan Mahal, Hyderabad 500029.

### Branch Office:

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#714A, Spencer Plaza, Phase II, 7th Floor, Anna Salai,  
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Ph : +91-80968 33300 | [info@varimanglobal.com](mailto:info@varimanglobal.com) | [www.varimanglobal.com](http://www.varimanglobal.com)

VARIMAN GLOBAL ENTERPRISES LIMITED  
CIN: L67120TG1993PLC016767  
STATEMENT OF ASSETS AND LIABILITIES

(Amount in Rs. Lakhs)

	PARTICULARS	Note No.	As at September 30, 2024 Standalone	As at Sep 30, 2024 Consolidated	As at March, 2024 Standalone	As at March, 2024 Consolidated
<b>I</b>	<b>ASSETS:</b>					
(1)	<b>Non-current assets</b>					
	(a) Property, Plant and Equipment	2	332.27	1,012.75	216.02	905.44
	(b) Right of Use Assets		-	-	-	-
	(c) Capital work-in-progress		96.11	96.11	96.11	96.11
	(d) Investment Property		-	-	-	-
	(e) Goodwill		-	316.35	-	316.31
	(f) Other Intangible Assets	2	-	-	-	-
	(g) Intangible Assets under development		-	-	-	-
	(h) Biological Assets		-	-	-	-
	(i) Financial assets					
	(i) Investments	3	697.30	28.99	610.81	45.51
	(ii) Trade Receivables		-	19.35	-	-
	(iii) Loans & Advances		-	-	-	-
	(iv) Other Financial Assets	4	4.47	1.66	4.47	1.70
	(j) Deferred tax assets (net)		-	47.55	-	65.34
	(k) Other non-current assets		-	-	-	-
	<b>SUB TOTAL</b>		<b>1,130.15</b>	<b>1,522.77</b>	<b>927.41</b>	<b>1430.41</b>
(2)	<b>Current assets</b>					
	(a) Inventories	5	706.52	1,779.06	784.27	1739.43
	(b) Financial assets					
	(i) Investments	6	1,990.57	3,138.53	1,109.31	1995.57
	(ii) Trade receivables	7	36.03	125.03	31.26	90.55
	(iii) Cash and cash equivalents	8	2,027.85	1,603.91	1,690.37	1429.38
	(v) Loans and advances		-	-	-	-
	(vi) Investments held for sale	9	1,347.46	1,561.11	961.44	1070.83
	(c) Other current assets		-	-	-	-
	<b>SUB TOTAL</b>		<b>6,108.42</b>	<b>8,207.63</b>	<b>4,576.65</b>	<b>6325.77</b>
	Non-Current assets classified as held for sale		-	-	-	-
	<b>TOTAL ASSETS</b>		<b>7,238.58</b>	<b>9,730.40</b>	<b>5,504.06</b>	<b>7756.18</b>
<b>II</b>	<b>EQUITY AND LIABILITIES:</b>					
	<b>Equity</b>					
	(a) Equity Share Capital	10	1,945.81	1,945.81	1,945.81	1,945.81
	(b) Other Equity					
	(i) Reserves and Surplus	11	1,102.27	1,348.70	1,084.00	1,312.16
	(ii) Share Warrants		1,349.00	1,349.00	-	.00
	(c) Share Application money pending allotment		-	-	-	.00
			<b>4,397.08</b>	<b>4,643.51</b>	<b>3,029.81</b>	<b>3257.97</b>
	<b>Liabilities</b>					
(1)	<b>Non Current Liabilities</b>					
	(a) Financial Liabilities					
	(i) Borrowings	12	657.62	1,445.54	590.03	1436.59
	(ii) Minority Interest		-	297.10	-	266.80
	(iii) Trade Payables		-	-	-	-
	(iv) Other financial liabilities		-	-	-	-
	(b) Provisions					
	(i) Provision for Employee benefit		-	-	-	-
	(ii) Others		-	-	-	-
	(c) Deferred tax liabilities (Net)		-	4.74	-	4.74
	(d) Other non Current Liabilities		-	-	-	-
			<b>657.62</b>	<b>1,747.38</b>	<b>590.03</b>	<b>1708.13</b>
(2)	<b>Current Liabilities</b>					
	(a) Financial Liabilities					
	(i) Borrowings	13	670.00	1,244.12	668.65	1282.46
	(ii) Trade Payables	14	1,491.95	1,984.91	1,196.60	1381.00
	(iii) Other financial liabilities		-	-	-	-
	(b) Other current liabilities	15	4.36	4.36	6.56	126.62
	(c) Provisions	16	17.56	106.12	12.41	-
	(d) Current tax liabilities(Net)		-	-	-	-
			<b>2,183.88</b>	<b>3,339.51</b>	<b>1,884.22</b>	<b>2790.08</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>		<b>7,238.58</b>	<b>9,730.40</b>	<b>5,504.06</b>	<b>7756.18</b>

For and on behalf of the Board

Place: Hyderabad  
Date : 14-11-2023

SIRISH DAYATA  
Managing Director  
DIN: 1999844




**Variman Global Enterprises Limited**  
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**VARIMAN GLOBAL ENTERPRISES LIMITED**  
**STATEMENT OF PROFIT AND LOSS**

(Amount in lakhs.)

	PARTICULARS	As at September 30, 2024 Standalone	As at Sep 30, 2024 Consolidated	As at March, 2024 Standalone	As at March, 2024 Consolidated
I	Revenue from operations	3,032.97	5,567.32	4,992.19	11,332.83
II	Other Income	160.54	258.96	262.62	483.98
III	<b>Total Income (I+II)</b>	<b>3,193.51</b>	<b>5,826.28</b>	<b>5,254.81</b>	<b>11,816.81</b>
IV	<b>Expenses:</b>				
	Cost of Material Consumed	2,819.85	5,176.92	4,407.21	10,390.76
	Purchase of Stock in Trade	-	-	-	-
	Employee Benefits Expense	176.50	277.67	297.82	489.67
	Depreciation and amortization expense	26.47	36.14	37.76	52.81
	Finance Cost	38.84	114.95	138.64	305.70
	Other expenses	108.42	156.27	311.33	421.53
	<b>Total Expenses</b>	<b>3,170.09</b>	<b>5,761.95</b>	<b>5,192.76</b>	<b>11,660.47</b>
V	<b>Profit/(loss) before Share of profit/(loss) of associates / joint ventures, exceptional items and tax (III-IV)</b>	23.43	64.33	62.05	156.34
VI	Share of profit/(loss) of associates	-	-	-	-
	Share of profit/(loss) of joint ventures	-	-	-	-
VII	<b>Profit/(Loss) before exceptional items and tax (V+VI)</b>	23.43	64.33	62.05	156.34
	-Exceptional items	-	-	-	-
	-Prior Period Items	-	-	-	-
VIII	<b>Profit before Tax</b>	23.43	64.33	62.05	156.34
	Tax Expense				
	- Current tax	5.15	5.15	12.41	22.19
	- Deferred tax	-	-	-	2.85
IX	<b>Profit for the period from continuing operations</b>	18.27	59.18	49.64	131.30
	<b>Discontinued Operations</b>				
X	Profit/(loss) from discontinued operations	-	-	-	-
XI	Tax Expense of discontinued operations	-	-	-	-
XII	<b>Profit/(loss) from discontinued operations (X-XII)</b>	-	-	-	-
XIII	<b>XVII Profit/(loss) for the year (IX+XII)</b>	18.27	59.18	49.64	131.30
XIV	Other Comprehensive Income (OCI)				
	i) Items that will not be reclassified to profit & loss	-	-	-	-
	ii) Income Tax relating items that will not be reclassified to profit & loss	-	-	-	-
	<b>year(net of tax)</b>	-	-	-	-
XV	<b>Total Comprehensive Income (VII+VIII)</b>	<b>18.27</b>	<b>59.18</b>	<b>49.64</b>	<b>131.30</b>
XX	<b>Earning per equity share (for Continuing Operations)</b>				
	(i) Basic	0.01	0.03	0.03	0.06
	(ii) Diluted.	0.01	0.03	0.03	0.06
XXI	<b>Earnings per equity share (for discontinued operation):</b>				
	(i) Basic	-	-	-	-
	(ii) Diluted.	-	-	-	-
XVI	<b>Earnings per equity share: (Equity shares of par value of Rs.10/- each)</b>				
	- Basic	0.01	0.03	0.03	0.06
	- Diluted	0.01	0.03	0.03	0.06

For and on behalf of the Board

**SIRISH DAYATA**  
Managing Director  
DIN: 1999844



Place: Hyderabad  
Date : 14-11-2023

**Variman Global Enterprises Limited**

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**VARIMAN GLOBAL ENTERPRISES LIMITED**  
**STATEMENT OF CASH FLOWS**

(Amount in Rs. Lakhs)

PARTICULARS	As at September 30, 2024 Standalone	As at September 30, 2024 Consolidated	As at March, 2024 Standalone	As at March, 2024 Consolidated
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>				
Net profit before tax	23.43	64.33	62.05	156.33
<b>Adjustment for:</b>				
Depreciation and Amortisation	26.47	36.14	37.76	52.81
Finance Charges recognised in profit or loss	38.84	114.95	138.64	305.70
Interest income recognised in profit or loss	- 160.54	- 258.96	- 262.62	- 483.98
Net loss on disposal of fixed assets				
<b>Cash Flows from Operations before changes in assets and liabilities</b>	<b>- 71.80</b>	<b>- 43.54</b>	<b>- 24.17</b>	<b>30.86</b>
<b>Movements in Working Capital:</b>				
(Increase)/Decrease in Inventories	77.75	39.63	303.37	363.57
(Increase)/Decrease in trade receivables	- 881.26	- 1,142.95	236.28	329.59
(Increase)/Decrease in Loans and Advances	- 337.48	- 174.52	-	677.27
(Increase)/Decrease in other Current Assets	- 386.02	- 490.29	- 539.75	- 2.40
Increase / (Decrease) in Trade Payables	295.35	603.92	75.64	71.33
Increase / (Decrease) in Short Term Provision	5.15	20.50	- 52.42	53.67
Increase/(Decrease) in Other current liabilities	- 0.85	- 30.89	4.51	4.51
Increase/(Decrease) in Provisions			-	87.32
Decrease/ (Increase) in Long Term Provisions			-	0.26
Decrease/ (Increase) in Other Non Current Assets		17.79	-	0.32
<b>Change in Working Capital</b>	<b>- 1,227.35</b>	<b>- 1,277.07</b>	<b>- 579.11</b>	<b>- 672.04</b>
<b>Cash Generated From Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Less: Taxes paid	- 5.15	- 5.15	- 12.41	- 22.19
<b>Net Cash from operating activities(A)</b>	<b>- 1,304.30</b>	<b>- 1,325.76</b>	<b>- 615.69</b>	<b>- 663.37</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>				
Payments for property, plant and equipment	- 142.73	- 143.72	- 129.51	- 135.79
Interest Received	160.54	258.96	262.62	483.98
Investment/Sale in equity Shares				
Proceeds from Sale of PPE		3.58	0.38	
Increase of long term assets		19.35		
Payments for Investments	- 86.49	- 16.52	- 16.51	- 16.51
<b>Net cash used in Investing activities (B)</b>	<b>- 68.68</b>	<b>115.99</b>	<b>116.98</b>	<b>331.68</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>				
Proceeds from issue of equity instruments of the Company	-	0.00	99.00	49.50
Payment for share Warrants	1,349.00	1,349.00	49.50	
Increase /Repayment of borrowings	67.59	8.96	567.82	572.38
Interest paid	- 38.84	- 114.95	- 138.64	- 305.70
<b>Net cash Flow from Financing Activities (C)</b>	<b>1,377.75</b>	<b>1,243.00</b>	<b>478.68</b>	<b>316.18</b>
<b>Net Increase/(Decrease) in cash &amp; cash equivalents [A+B+C]</b>	<b>4.77</b>	<b>33.23</b>	<b>- 20.03</b>	<b>- 15.51</b>
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	31.26	91.80	51.30	106.06
CASH & CASH EQUIVALENTS AT THE END OF THE YEAR	<b>36.03</b>	<b>125.03</b>	<b>31.27</b>	<b>90.55</b>

For and on behalf of the Board

Place: Hyderabad  
Date : 14-11-2023

SIRISH DAYATA  
Managing Director  
DIN: 1999844




**Variman Global Enterprises Limited**

**Corp. Office** : #1-2-217/10, Street No. 10, Gagan Mahal, Hyderabad 500029.

**Branch Office:**

Plot no 47, # 56-10-14/A, Sree Lakshmi Nilayam,  
P&T Colony-3, Patamata, Vijayawada, AP-520010

#714A, Spencer Plaza, Phase II, 7th Floor, Anna Salai,  
Thousand Lights, Chennai, Tamilnadu - 600002.

Ph : +91-80968 33300 | info@varimanglobal.com | www.varimanglobal.com

**Independent Auditor's Review Report on Interim Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

Board of Directors of

**M/s. VARIMAN GLOBAL ENTERPRISES LIMITED**

We have reviewed the quarterly Consolidated Unaudited Financial Results of **VARIMAN GLOBAL ENTERPRISES LIMITED (formerly known as Spring Fields Infraventures Limited)** ("The Company") and its subsidiaries (Collectively referred to as Group) for the quarter ended 30<sup>th</sup> September, 2024 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

These quarterly consolidated financial results as well have been prepared on the basis of the consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these Consolidated financial results based on our audit of such Consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our review of the Statement in accordance with the standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Attention is drawn to the statement which states that the Consolidated figures for the Corresponding quarters ended September 30, 2023 and June 30, 2024



as reported in the accompanying Statement have been approved by the Parent's Board of Directors, but have not been subjected to review.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

We did not review the interim financial information of Subsidiary company which are included in the consolidated quarterly unaudited financial results, whose consolidated interim financial information reflects, total revenues of Verteex Vending and Enterprises Solutions Private Limited is Rs.1116.66 Lakhs, Straton Business Solutions Private Limited is Rs.1542.15 Lakhs, V Joist Innovation Private Limited is Nil and Copact Edtech Private Limited is Nil for the half year ended 30<sup>th</sup> September, 2024, total Net Profit of Verteex Vending Enterprises Solutions Private Limited is Rs.18.01 Lakhs, Straton Business Solutions Private Limited is Rs.22.89 Lakhs, V Joist Innovation Private Limited is Nil and Copact Edtech Private Limited is Loss of 88.34 Lakhs for the half year ended September 30, 2024. These interim financial information has been reviewed by other Auditors whose reports have been furnished to us by management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, based solely on the reports of the other auditors.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:

1. Include the quarterly financial results of the following entities: -
  - a) Verteex Vending and Enterprises Solution Private Limited (Holding 51%)
  - b) Straton Business Solutions Private Limited (Holding 83.33%)
  - c) V Joist Innovation Private Limited (82.4 % Holding)
  - d) Copact Edtech Private Limited (100% Holding)
2. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;

For M M REDDY & CO.,  
Chartered Accountants  
Firm Registration No.010371S

MADHUSUDHAN  
A REDDY MALIGI  
M. Madhusudhana Reddy  
Partner

Digitally signed by  
MADHUSUDHANA REDDY MALIGI  
Date: 2024.11.14 15:12:22 +05'30'

Membership No.213077  
UDIN: 24213077BKBHOR7447

Place: Hyderabad  
Date: 14.11.2024



**Independent Auditor's Review Report on Interim Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors,  
**VARIMAN GLOBAL ENTERPRISES LIMITED**

We have reviewed the accompanying statement of Un-Audited Financial Results of **VARIMAN GLOBAL ENTERPRISES LIMITED (formerly known as Spring Fields Infraventures Limited)** for the quarter ended **30<sup>th</sup> September, 2024** attaching herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015, as amended.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 is the responsibility of the company management and has been approved by the Board of Directors of the Company. Our Responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M M REDDY & CO.,**  
Chartered Accountants  
Firm Regn No 010371S

**MADHUSUD** Digitally signed by  
**HANA REDDY** MADHUSUDHANA  
M Madhusudhana REDDY MALIGI  
Partner Date: 2024.11.14  
15:12:58 +05'30'

Membership No 213077  
UDIN: 24213077BKBHOS1440

Place: Hyderabad  
Date: 14-11-2024

