



July 31, 2024

<b>BSE Ltd.</b> <b>Corporate Relationship Department</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	<b>National Stock Exchange of India Ltd</b> <b>Listing Department,</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
<b>Scrip Code – 530517</b>	<b>Scrip Code – RELAXO</b>

**Sub: Press Release on Unaudited Financial Results for the quarter ended on June 30, 2024**

Dear Madam / Sir,

Please find enclosed herewith Press Release on Unaudited Financial Results of the Company for the quarter ended on June 30, 2024.

The same is for your information and record please.

Thanking You,

For **Relaxo Footwears Limited,**

**Ankit Jain**  
**Company Secretary & Compliance Officer**

Encl. as stated above

## RELAXO FOOTWEARS LIMITED

**Registered Office:** Aggarwal City Square, Plot No. 10, Manglam Place,  
District Centre, Sector-3, Rohini, Delhi-110085. Phones: 46800 600, 46800 700  
Fax: 46800 692 E-mail: rfl@relaxofootwear.com  
**CIN L74899DL1984PLC019097**



[www.relaxofootwear.com](http://www.relaxofootwear.com)

# RELAXO FOOTWEARS LIMITED

## Q1 FY25 Financial Performance

Q1 FY25 Revenue at Rs. 748 crores

Q1 FY25 EBITDA stood at Rs. 99 crores; Margins at 13.2%

Q1 FY25 Profit After Tax stood at Rs. 44 crores; Margins at 5.9%

Particulars (Rs. Cr)	Q1 FY25	Q1 FY24	Y-o-Y	Q4 FY24	Q-o-Q
Revenue from Operations	748	739	1%	747	0%
EBITDA	99	108	(8%)	120	(18%)
EBITDA Margins* (%)	13.2%	14.6%	(134 bps)	16.1%	(289 bps)
Profit After Tax	44	56	(21%)	61	(28%)
PAT Margins (%)	5.9%	7.6%	(169 bps)	8.2%	(229 bps)

\*EBITDA as a % of Revenue from Operations (excluding other income)

**31<sup>st</sup> July 2024, New Delhi: Relaxo Footwears Limited**, India's largest footwear manufacturing company, declared its Unaudited Financial Results for the first Quarter of FY25.

### Highlights for Q1 FY25

- **Revenue at Rs. 748 crores**, in Q1 FY25 as compared to Rs. 739 crores in Q1 FY24.
- **EBITDA at Rs. 99 crores** in Q1 FY25 as against Rs. 108 crores in corresponding quarter of previous year.
- **Profit after Tax at Rs. 44 Crores** in Q1 FY25 as compared to Rs. 56 Crores in Q1 FY24.

Commenting on the results and performance, **Mr. Ramesh Kumar Dua**, Chairman and Managing Director said:

*“The company reported nominal revenue increase during the quarter, largely due to weak consumer sentiments driven by election related disruptions and severe heat conditions in many parts of India. We operate in a labour intensive industry which was impacted by an abnormal increase in minimum wages as mandated by the government. We decided not to pass on the higher costs to consumers in the current subdued market conditions, which has impacted profitability in this quarter. Capex incurred to manufacture higher volumes in the future have also led to higher depreciation expenses in this quarter.*

*We have undertaken major sales transformation initiatives to enhance our connect with distributors, retailers and consumers, and with a favourable monsoon expected, we are optimistic about sales growth in the coming quarters. The company is undertaking cost optimization initiatives which will help to improve overall performance of the company during this year.”*

## Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

**For further information, please contact**

---

### Company :

---

Relaxo Footwears Limited  
CIN: L74899DL1984PLC019097  
Mr. Ankit Jain  
[cs@relaxofootwear.com](mailto:cs@relaxofootwear.com)

[www.relaxofootwear.com](http://www.relaxofootwear.com)

---