

Date: 21 February 2025

To National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 NSE Scrip Symbol: SaiLife	To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street Mumbai – 400001 BSE Scrip Code: 544306
---	--

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") this is to inform you that an Order was passed by the Deputy Commissioner of Commercial Taxes (Audit), Bidar, Karnataka on 20 February 2025, raising a demand including interest and penalty on the Company.

The details as required in terms of Regulation 30 read with sub-para 20 of Para A and sub-para 8 of Para B of Part A of Schedule III of the Listing Regulations is enclosed herewith as **Annexure - I**.

This is for your information and records.

Thank you.

For **Sai Life Sciences Limited**

Runa Karan
Company Secretary & Compliance Officer
Membership No.: A13721

Encl: As above

Sai Life Sciences Limited

CIN: U24110TG1999PLC030970

Registered Office:

Plot No.DS-7, IKP Knowledge Park,
Turkapally (V), Shameerpet Mandal,
Medchal-Malkajgiri Dist-500078,
Telangana, India.

T: +91 40 6815 6000,

F: +91 40 6815 6199

E: info@sailife.com

www.sailife.com

Corporate Office:

L4-01&02, SLN Terminus, Survey #133,
Gachibowli Miyapur Road, Gachibowli,
Hyderabad-500032, Telangana, India.

A. Disclosures with respect to Clause 20 of Para A of Part A of Schedule III of Listing Regulations read with SEBI Master Circular dated 11 November 2024:

Sr. No.	Particulars	Details
1.	Name of the authority	Deputy Commissioner of Commercial Taxes (Audit), Bidar, Karnataka
2.	Nature and details of the action taken or order passed	The Order has been passed under Section 73 of the Goods and Services Tax Act, 2017 for the period April 2020 to March 2021, for a total demand of Rs. 8,78,83,203 which includes a penalty of Rs. 92,76,563.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	20 February 2025 at 2:26 PM (IST)
4.	Details of the violation/contravention committed or alleged to be committed	The penalty is consequential to the demand which is raised in respect of alleged excess availment of Input Tax Credit (ITC) and alleged difference between B2B supply with Sale/Purchase register updated on Govt. Portal for the financial year 2020-21.
5.	Impact on financial, operation, or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Based on the Company's assessment, an appeal will be filed, and the Company is hopeful of a favorable outcome and expects that the penalty levied will be reversed at the appellate level. The Company reasonably expects that there will be no material financial or other impact due to the above.

B. Disclosures with respect to Clause 8 of Para B of Part A of Schedule III of Listing Regulations read with SEBI Master Circular dated 11 November 2024:

Sr. No.	Particulars	Details
1.	Brief details of litigation viz. name(s) of the opposing party, court/ tribunal/agency where litigation is filed, brief details of dispute/litigation	The Company has received an order from the Deputy Commissioner of Commercial Taxes (Audit), Bidar, Karnataka under Section 73 of the Goods and Services Tax Act, 2017 for the period April 2020 to March 2021 for a total demand of Rs. 8,78,83,203 which includes following: a) IGST – Rs. 4,62,36,986 b) Interest on IGST– Rs. 3,18,76,918 c) Penalty on IGST – Rs. 92,47,397 d) Cess – 5,21,902
2.	Expected financial implications, if any, due to compensation, penalty etc	The Company believes that it has a strong case based on merits to successfully defend these matters and relatedly no financial implication is expected by the Company.

Sai Life Sciences Limited

CIN: U24110TG1999PLC030970

Registered Office:

 Plot No.DS-7, IKP Knowledge Park,
 Turkapally (V), Shameerpet Mandal,
 Medchal-Malkajgiri Dist-500078,
 Telangana, India.

T: +91 40 6815 6000,

F: +91 40 6815 6199

 E: info@sailife.com
www.sailife.com

Corporate Office:

 # L4-01&02, SLN Terminus, Survey #133,
 Gachibowli Miyapur Road, Gachibowli,
 Hyderabad-500032, Telangana, India.

3.	Quantum of claims, if any	The GST authorities have made a claim of Rs. 8,78,83,203 which includes the following: a) IGST – Rs. 4,62,36,986 b) Interest on IGST– Rs. 3,18,76,918 c) Penalty on IGST – Rs. 92,47,397 d) Cess – 5,21,902
----	---------------------------	---

Sai Life Sciences Limited

CIN: U24110TG1999PLC030970

Registered Office:

Plot No.DS-7, IKP Knowledge Park,
Turkapally (V), Shameerpet Mandal,
Medchal-Malkajiri Dist-500078,
Telangana, India.

T: +91 40 6815 6000,

F: +91 40 6815 6199

E: info@sailife.com
www.sailife.com

Corporate Office:

L4-01&02, SLN Terminus, Survey #133,
Gachibowli Miyapur Road, Gachibowli,
Hyderabad-500032, Telangana, India.