

December 13, 2024

National Stock Exchange of India Limited

Exchange Plaza, C-1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 **BSE Limited**

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 **Scrip Code:** 543910

Symbol: AVG

Dear Sir/Madam,

<u>Sub: Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

This is to inform you that the Company bagged long term contract from Cement Manufacturing Company, brief details are enclosed herewith.

The above information and attachment is for your record and further dissemination.

Thanking You

Yours faithfully, For AVG LOGISTICS LIMITED

SANJAY GUPTA MANAGING DIRECTOR DIN: 00527801

Encl: as above



AVG Logistics Secures Strategic Contract with Leading Cement Company

New Delhi 12th December, 2024: – AVG Logistics Limited, (BSE – 543910, NSE – AVG), a leading multimodal logistics solutions provider, has successfully secured a prestigious order from one of the most renowned cement companies in India. This major development would strengthen AVG's market position and expected to add approximately Rs. 90 Crore over a period of 3 years to the company's annual revenue started from Q3 FY 2025.

The newly inked agreement is a significant milestone for AVG Logistics, marking the company's entry into rapidly growing cement industry and will be initiated in a phased manner w.e.f. Q3 2025. With cement being one of the most essential sectors in India's construction and infrastructure growth, the deal would help and positions AVG to expand its horizon into cement industry.

The cement industry holds an enormous potential for logistics services. With country's booming infrastructure projects and urbanization, the logistics requirements of this industry are expected to rise sharply, creating immense opportunities for companies like AVG Logistics to capitalize on.

The cement industry, with its large-scale production and extensive distribution needs, represents a major opportunity for AVG Logistics to diversify its services and add long-term value to its portfolio. By leveraging its extensive experience in managing complex logistics networks, AVG is poised to deliver tailored solutions that can address the unique challenges of the cement supply chain—from raw material transportation to finished product delivery.

The contract also underscores AVG Logistics' commitment to its mission of fostering strong, collaborative relationships with customers, supporting them in meeting their supply chain objectives. Through this partnership, AVG aims to optimize and streamline the logistics operations of the cement company, contributing to both operational efficiency and sustainable growth.

This engagement aligns with AVG's long-term vision of expanding its footprint in key industries, strengthening its capabilities, and consistently creating value for its stakeholders.

Commenting on new order, Mr. Sanjay Gupta Managing Director & CEO, AVG Logistics Limited said, "We are thrilled to secure this prestigious order with one of the leading cement manufacturers. This partnership is just the beginning of our strategic expansion into the cement sector, and we firmly believe it will drive significant growth for AVG Logistics. Our expertise in enhancing operational efficiency and providing seamless supply chain solutions will be key in meeting the evolving needs of the cement industry. This contract is also perfectly aligned with our mission to build strategic partnerships with our customers and enable them to achieve their supply chain goals. It further strengthens our commitment to offering an integrated multimodal network of logistics solutions across varied industries"

About AVG Logistics Limited

AVG Logistics Limited ('AVG Logistics' or 'The Company') is a leading multimodal logistics solutions provider based in India. Founded in 2010, the Company has rapidly grown to become a trusted partner for businesses across India. With a team of dedicated logistics experts and a modern fleet, AVG Logistics provides customized and technology-driven solutions across transportation, warehousing, distribution, and supply chain management. Furthermore, the Company also offers Third-Party Logistics Services (3PL), effectively complementing its wide range of logistics solutions.

The company specializes in road & rail transportation, reefers/cold chain, and warehousing segment with over 50+ fully automated branches pan India. AVG's esteemed customers include Nestle, HUL, DS Group, Godrej Consumers, Godrej Boyce, Apollo Tyres, JK Tyres, ITC, Airtel, MRF, Jubilant, UltraTech Cement, Coca Cola &many other retail and multinational companies.

The company's 500+ workforce comprising dedicated & skilled professionals provides 24x7 integrated logistics services in an efficient manner to customers across different industries in India. The company

operates a 3000+ fleet of hired & owned vehicles along with 705,000 Sq. Ft. of warehousing space in India to provide several value-added services.

In FY24, the company reported Revenue of ₹491.07 Cr, EBITDA of ₹108.86 Cr and PAT of ₹31.92 Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor

AVG Logistics Limited CIN No: L60200DL2010PLC198327



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Kirin Advisors Private Limited



Sunil Mudgal – Director sunil@kirinadvisors.com



The details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD 1412015 dated September 9, 2015 are below.

1.	Name of the entity to which order(s)/contract(s) is awarded	AVG Logistics Limited
2.	Whether order(s) / contract(s) is awarded to domestic/ international entity	Domestic
3.	Significant terms and conditions of order(s)/contract(s) awarded, in brief;	AVG Logistics Limited has secured a Long term contract from a cement manufacturing company for efficient movement of cement products.
4.	Time period, if any, associated with the order(s)/contract(s);	Over a period of 3 Years
5.	Broad commercial consideration or size of the order(s)/contract(s);	Broadly 90 crores over a period of 3 years
6.	Whether the promoter/ promoter group/group companies have any interest in that entity to whom the order(s)/contract(s) is awarded? If Yes, nature of interest and details thereof	No
7.	Whether the same would fall within related party transactions? If yes, whether the same is done at "arms length".	No