

### **PTC INDUSTRIES LIMITED**

Advanced Manufacturing & Technology Centre NH 25A, Sarai Shahjadi, Lucknow 227 101 Uttar Pradesh, India

Date: July 31, 2024

**To, National Stock Exchange of India Limited**Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E),

Mumbai-400051

SYMBOL: PTCIL

Dear Sir,

To BSE Limited

Department of Corporate Services - Listing Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001

**BSE Code: 539006** 

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Press Release

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release issued by the Company.

This is for your information and record.

Yours faithfully,

For PTC INDUSTRIES LIMITED

Pragati Gupta Agrawal
Company Secretary and Compliance Officer

**Place: Lucknow** 

CIN: L27109UP1963PLC002931





### PTC Industries Reports Q1 FY25 Consolidated Financial Results

Revenue for the quarter stood at Rs. 505 million Reported EBITDA and PAT of Rs. 137 million and Rs. 49 million in Q1FY25

**Lucknow, Uttar Pradesh, 31 July 2024:** PTC Industries Limited (herein referred to as "PTC"), a manufacturer of high-quality high-precision metal components for various critical and super-critical applications, today announced financial results for the quarter ended 30<sup>th</sup> June 2024.

## **Key Financial Highlights (Consolidated):**

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Particulars (Rs Mn)	Q1FY25	Q1FY24	Q4FY24
Total Income	505.2	744.2	765.0
EBITDA	136.9	226.7	259.5
EBITDA Margin %	27.1%	30.5%	33.9%
PAT	49.0	112.8	147.2
PAT Margin %	9.7%	15.2%	19.2%

#### Total Income:

Total income stood at **Rs. 505.2 Mn** in Q1FY25 from Rs. 744.2 Mn in Q1FY24; on account of a modest decline in sales during the quarter, primarily attributed to temporary demand fluctuations and supply chain adjustments, and the company is confident of a stronger and more resilient performance moving forward

### • EBITDA:

- EBITDA stood at **Rs. 136.9 Mn** in Q1FY25 as against Rs. 226.7 Mn in Q1FY24 with an EBITDA Margin of 27.1% in Q1FY25

#### • PAT:

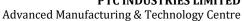
- PAT stood at Rs. 49.0 Mn in Q1FY25 as compared to Rs. 112.8 Mn

### **Key Business Updates for Q1FY25:**

- Develops Technology and Capability for Manufacturing of Single Crystal and Directionally Solidified Castings: Aerolloy Technologies Limited has developed the most advanced casting technology for producing Single Crystal and Directionally Solidified blades and vanes for aerospace applications. This positions PTC as the only company in India and one of the few globally with this capability. The technology enables the production of Airfoils with complex internal hollow cooling passages with specialized microstructures, marking a significant milestone in the company's goal to achieve technological parity.
- Partnership with leading defence entities under DTIS scheme in Indian Defence and Aerospace sector to advance the 'Make in India' initiative: PTC Industries collaborated with top-tier defence sector firms under DTIS scheme to enhance 'Make in India' initiative. The establishment of "Advanced Materials (Defence) Testing Foundation" in Lucknow, part of UP Defence Industrial Corridor, aims to provide cost-effective, advanced testing infrastructure. This project is a collaborative effort among key industry players including Hindustan Aeronautics Limited, Bharat Dynamics Limited, Mishra Dhatu Nigam, Yantra India Limited, PTC Industries Limited and Uttar Pradesh Expressways Industrial Development Authority, with the land being provided by the Uttar Pradesh Expressway Industrial Development Authority. The Indian Government will fund the majority of the Rs. 53 crore project cost, with remaining investment shared by the participating members







NH 25A, Sarai Shahjadi, Lucknow 227101





**Update on ongoing CAPEX:** PTC is setting up a state-of-the-art Strategic Materials Technology facility in Lucknow, which is poised to become the largest Titanium recycling and remelting center globally. Additionally, this facility will have the capability to manufacture Nickel/Cobalt Superalloys, serving the Aerospace and Defence sectors. The company has procured essential equipment for this facility and is currently undertaking the installation of an Electron Beam Cold Hearth Remelting furnace (EBCHR) and Vacuum Induction Melting (VIM) furnaces. PTC has already successfully installed the Vacuum Arc Remelting (VAR) and Plasma Arc Melting (PAM) furnace, which are on track for commissioning in the second half of FY25.

### Speaking on the Q1FY25 Performance, Mr. Sachin Agarwal, Chairman & Managing Director, said:

"Our strategic materials facility in Lucknow is advancing on schedule, marking a steady stride in our growth plans. In a significant leap forward, ATL's innovation of a cutting-edge casting technology for Single Crystal and Directionally Solidified for aerospace components has not only distinguished us as the exclusive provider of this sophisticated technology in India but has also positioned us as a formidable player on the international stage. Additionally, complementing our technological advancements, we have established the 'Advanced Materials (Defence) Testing Foundation' within the UP Defence Industrial Corridor and this synergy ensures that we maintain the highest standards of quality production for the defence sector. Our commitment to innovation and excellence shall continue to drive our success and growth."

# About PTC Industries:

PTC Industries Limited is a leading Indian manufacturer of precision metal components for critical applications for over 60 years. Through its wholly owned subsidiary Aerolloy Technologies Limited, the company is manufacturing and supplying Titanium and Superalloy castings for Aerospace and Defence applications within India as well as for exports. The company is substantially expanding its Aerospace castings and materials manufacturing capability by making a multi-million-dollar investment in a new state-of-the-art manufacturing facility at the newly acquired 50 acres land in the Lucknow node of the Uttar Pradesh Defence Industrial Corridor. This facility will be a fully vertically integrated with a Titanium and Superalloy Mill, producing aerospace grade ingots, billets, bars, plates and sheets in these critical and strategic materials.

### For more information, please contact:

**PTC Industries Limited** 

**Ernst & Young LLP** 

Smita Agarwal, Director & CFO

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Certain statements in this document that are not historical facts are forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, industry risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forwardlooking statements. PTC Industries will not be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

