

ARVIND FASHIONS LIMITED

A MEMBER OF THE LALBHAI GROUP

Corporate Office: Du Parc Trinity, 8th Floor, 17, M.G Road, Bangalore – 560 001

Tel: +91-80-4155 0601, Fax: 91-80-4155 0651

Website: www.arvindfashions.com

July 31, 2024

To,
BSE Limited
Listing Dept. / Dept. of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

To,
National Stock Exchange of India Limited
Listing Dept., Exchange Plaza, 5th Floor
Plot No. C/1, G. Block
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

Security Code: 542484
Security ID: ARVINDFASN

Symbol: ARVINDFASN

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 30 of the Listing Regulations, we wish to inform you that M/s S R B C & Co. LLP (Firm Regn. No. 324982E/E300003), statutory auditors of Arvind Youth Brands Private Limited ("AYBPL"), a material subsidiary of the Company have resigned w.e.f. July 31, 2024.

The reason for resignation is to align the Statutory Auditor of AYBPL with the Parent Company's Auditor. Accordingly, M/s Deloitte Haskins & Sells LLP (Firm Regn. No. 117366W / W-100018) has been appointed as the Statutory Auditor of AYBPL so as to streamline our financial reporting and compliance process.

The Board of Directors of AYBPL noted the above resignation and places on record their appreciation to S R B C & Co. LLP.

The details as required under Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, and SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019 along with copy of resignation(s) are enclosed.

Please take the same on your record.

Thanking you,

Yours faithfully,

For Arvind Fashions Limited

Lipi Jha
Company Secretary

Encl: As above

ARVIND FASHIONS

Regd Office: Main Building, Arvind Limited Premises, Naroda Road, Ahmedabad – 380 025.

CIN: L52399GJ2016PLC085595

SRBC & COLLP

Chartered Accountants

21st Floor, B Wing, Privilon
Ambli BRT Road, Behind Iskon Temple
Off SG Highway, Ahmedabad - 380 059, India
Tel : +91 79 6608 3900

Date: July 31, 2024

To,
Board of Directors
Arvind Youth Brands Private Limited
10th Floor, Du Parc Trinity, 17,
M G Road, Bengaluru – 560 001
Karnataka, India

For the attention of: Mr. Girdhar Chitlangia, Director

Sub: Resignation as statutory auditors of the Company

Dear Sir,

We were appointed as statutory auditors of Arvind Youth Brands Private Limited (“the Company”) in 1st Annual General Meeting (“AGM”) held on September 30, 2021 for a period of 5 years beginning April 1, 2021 till the conclusion of 6th AGM.

Further to our various discussions and your letter dated July 29, 2024, we understand that the Company’s Management wants to align the statutory auditor of the Company with the Parent Company’s Auditor. Accordingly, we hereby tender our resignation as the statutory auditors of the Company and request you to treat this as our letter of resignation with immediate effect. We have also discussed this matter with the Management of the Company.

Kindly take this on your record and do the needful. As required by Companies Act, 2013, we shall file a statement in Form ADT-3 in the due course and we forward a copy to the Company for record.

We have completed the audit of financial statements of the Company for the year ended March 31, 2024 vide audit report dated June 21, 2024 and limited review for the quarter ended June 30, 2024 vide our review report dated July 31, 2024 and have not commenced the audit of the Company as at and for the year ended March 31, 2025.

We take this opportunity to reiterate our appreciation for the courtesies and co-operations extended to us by your organization.

Should you require any assistance in the future, please feel free to contact us.

Please find attached in **Annexure A** the information to be obtained by the Company from the auditors for the resignation as required by Securities and Exchange Board of India circular CIR/CFD/CMD1/114/2019 dated 18 October 2019.

Yours Sincerely,

For SRBC & CO LLP
Chartered Accountants
ICAI Firm registration No: 324982E/E300003

SANTOSH
AGARWAL
Digitally signed by SANTOSH
AGARWAL
DN: cn=SANTOSH AGARWAL,
c=IN, o=Personal,
email=santosh.aggarwal@srb.in
Date: 2024.07.31 15:12:27 +05'30'

Santosh Agarwal
Partner
Membership Number: 93669
Place: Ahmedabad
Date: July 31, 2024

Annexure A - Disclosure of information from the statutory auditor upon resignation

Sr. No.	Particulars	Details
1	Name of the listed entity/ material subsidiary	Arvind Youth Brands Private Limited
2	Details of the statutory auditor:	
	a. Name	S R B C & CO LLP, Chartered Accountants
	b. Address	21st Floor, Privilon, Ambli BRT Road, Behind Iskcon Temple, Off SG Highway, Ahmedabad - 380 059, India
	c. Phone Number	+ 91 079 6608 3800
	d. Email	Santosh.Aggarwal@srb.in
3	Details of association with the listed entity/ material subsidiary:	
	a. Date on which the statutory auditor was appointed	September 30, 2021
	b. Date on which the term of the statutory auditor was scheduled to expire	Conclusion of the Company's 6 th AGM scheduled to be held in the year 2026
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	Audit reports dated June 21, 2024 on the Company's statutory financial statements for the year ended March 31, 2024 Review Report dated July 31, 2024 on limited review of financial results for the quarter ended June 30, 2024
4	Detailed reasons for resignation	Refer attached resignation letter dated July 31, 2024
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable
6	In case the information requested by the auditor was not provided, then following shall be disclosed:	Not Applicable
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	
	b. Whether the lack of information would have significant impact on the financial statements/results.	
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	
	d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	
7	Any other facts relevant to the resignation	None

Declaration:

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for the resignation of my firm.

Yours Sincerely,

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration No: 324982E/E300003

SANTOSH
AGARWAL

Digitally signed by SANTOSH
AGARWAL
DN: cn=SANTOSH AGARWAL,
c=IN, o=Personal,
email=santosh.aggarwal@srb.in
Date: 2024.07.31 15:13:05 +05'30'

Santosh Agarwal
Partner
Membership Number: 93669
Place: Ahmedabad
Date: July 31, 2024