

July 03, 2024

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051**Scrip Code: 520086****Symbol: SICALLOG**  
**Series: BE****Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015- Action taken by the Stock Exchanges**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform you that the BSE Limited and the National Stock Exchange of India Limited (collectively, referred to as the “**Stock Exchanges**”) placed the equity shares of Sical Logistics Limited (“**Company**”) under the additional surveillance measure with effect from July 01, 2024, for not achieving the minimum public shareholding i.e., 10% as mandated under Rule 19A (5) of Securities Contracts (Regulations) Rules, 1957, as amended, read with Regulation 38 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

The relevant details are as follows:

S. No.	Particulars	Description
a)	Suspension	Restriction in the trading of the equity shares of the Company on the platform of the Stock Exchanges with effect from July 01, 2024.
b)	Imposition of fine or penalty	The Stock Exchanges had imposed a fine of Rs. 5,000/- per day for not achieving the minimum public shareholding.  The above mentioned fine was imposed by the Stock Exchanges for the quarter ended March, 31, 2024.
c)	Settlement of proceedings	Not Applicable
d)	Debarment	Not Applicable
e)	Disqualification	Not Applicable
f)	Closure of operations	Not Applicable
g)	Sanctions imposed	Not Applicable
h)	warning or caution	Not Applicable
i)	any other similar action(s) by whatever name called; along with the following details pertaining to the actions(s) initiated, taken or orders passed	
	i. Name of the authority	BSE Limited and National Stock Exchange of India Limited

	<p>ii. Nature and details of the action(s) taken, initiated or order(s) passed</p>	<p>The Stock Exchanges had placed the equity shares of the Company under the additional surveillance measure with effect from July 01, 2024 and restricted the trading on its platform, for not achieving the minimum public shareholding i.e., 10% as mandated under Rule 19A (5) of Securities Contracts (Regulations) Rules, 1957, as amended, read with Regulation 38 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.</p>
	<p>iii. Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority</p>	<p>Not Applicable</p>
	<p>iv. Details of the violation(s)/contravention(s) committed or alleged to be committed</p>	<p>The Hon'ble National Company Law Tribunal, Chennai Bench ("NCLT") vide its order dated December 08, 2022 had approved the resolution plan for the Company submitted by Pristine Malwa Logistics Park Private Limited ("Resolution Applicant"/ "Promoter") under Section 31 of the Insolvency and Bankruptcy Code, 2016.</p> <p>As a result of implementation of the approved resolution plan, the Promoter had acquired 95% of the total paid up equity share capital of the Company on February 26, 2023.</p> <p>In accordance with the Rule 19A (5) of Securities Contracts (Regulations) Rules, 1957, as amended, read with Regulation 38 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, the Company had to achieve the minimum public shareholding of 10% within the maximum period of 12 (twelve) months from February 26, 2023.</p> <p>However, the Company only able to increase the public shareholding from 5% to 6.21 %. Therefore, the Stock Exchanges had taken the action of placing the equity shares of the Company under the additional surveillance measure and restricted its trading.</p>
	<p>v. Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible</p>	<p>Not Applicable</p>

In this regard, the Company wishes to bring to your kind notice that the Company is exploring all the methods including right issue and offer for sale, as prescribed by the Securities and Exchange Board of India for achieving the minimum public shareholding.

The Company made this disclosure immediately on confirmation that the Stock Exchanges had taken the above mentioned action for not achieving the minimum public shareholding as mandated under Rule 19A (5) of Securities Contracts (Regulations) Rules, 1957, as amended, read with Regulation 38 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

The information will also be hosted on the website of the Company at [www.sical.in](http://www.sical.in)

You are hereby requested to take the above information on record.

Thanking you,

Yours faithfully,

**For Sical Logistics Limited**

**(Vaishali Jain)**  
**Company Secretary and Compliance Officer**  
**ICSI Membership No. A58607**

