

August 9, 2024

The General Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

The Manager
National Stock Exchange of India Limited
Listing Department
Exchange Plaza
5th Floor, Plot No. C-1, Block-G
Bandra-Kurla Complex, Bandra(E)
Mumbai-400 051

BSE Scrip Code: 532281

NSE Scrip Code: HCLTECH

Subject: Release – “HCLSoftware Announces Intent to Acquire Metadata Management Software Provider Zeenea”

Dear Sir/ Madam,

Enclosed please find a release on the captioned subject being issued by the Company today along with a disclosure in terms of Regulation 30(4) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015.

This is for your information and records.

Thanking you,

Yours faithfully,
For **HCL Technologies Limited**

Manish Anand
Company Secretary

Encl:a/a

HCLSoftware Announces Intent to Acquire Metadata Management Software Provider Zeenea

Acquisition will enable HCLSoftware to accelerate the GenAI and Data Engineering roadmap of its customers by adding powerful data catalog, lineage and governance solutions

SANTA CLARA, Calif., August 9, 2024 – HCLSoftware, the software business division of HCLTech, today announced its intent to acquire Zeenea, an innovator in data catalog and governance solutions based in Paris, France. HCLSoftware will enhance its Data & Analytics business (Actian) through this acquisition. HCLSoftware Actian Data Platform has seen strong growth in Hybrid Data Management and Integration over the last few years. Adding metadata management, data catalog and governance capabilities will enable customers to consume these capabilities of the data platform.

Zeenea provides an intelligent data discovery platform that supports metadata management applications from search and exploration to data catalog, lineage, governance, compliance and enterprise data marketplace. Zeenea is powered by adaptive knowledge graph that enables organizations to democratize data access and generate a 360-degree view of their assets and the relationships between them.

"Metadata management is becoming critical for our customers to accelerate their GenAI initiatives across business functions," said Kalyan Kumar, Chief Product Officer, HCLSoftware. "Zeenea will further accelerate the growth in the data and analytics space for HCLSoftware. It will enable HCLSoftware to offer a unified data intelligence solution that will power enterprises to discover, govern, connect, manage and better leverage data in their data engineering and GenAI journeys."

"Organizations demand an integrated and holistic approach to data management," said Marc Potter, CEO Actian & Portfolio General Manager of HCLSoftware's Data & Analytics business. "Zeenea's data catalog and governance capabilities will extend our portfolio to offer a comprehensive, single-vendor solution to meet all the data needs of today's data driven enterprises."

"Incorporating Zeenea's capabilities with HCLSoftware will deliver a differentiated solution for customers," said Luc Legardeur, CEO and Co-founder, Zeenea. "Combining HCLSoftware data analytics, database and data management solutions with our knowledge graph, data catalog and enterprise data marketplace will offer customers a tailored approach to data management."

The acquisition is expected to close in September 2024.

About HCLSoftware

HCLSoftware is the software business division of HCLTech, serving more than 7,000 organizations in 130 countries. The company's key areas of focus are business and industry applications including commerce, MarTech, aftermarket ERP, platforms for delivering Total Experience, intelligent operations software, security and compliance, sovereign collaboration and data and analytics products and platforms.

HCL Technologies Ltd.

Technology Hub, Special Economic Zone
Plot No. 3A, Sector 126, NOIDA- 201304, UP, India
t: +91 120 4063000 f: +91 120 4680330

Corporate Identity Number: L74140DL1991PLC046369

Registered Office:

806 Siddharth, 96, Nehru Place, New Delhi -110009, India



About HCLTech

HCLTech is a global technology company, home to more than 219,000 people across 60 countries, delivering industry-leading capabilities centered around digital, engineering, cloud and AI, powered by a broad portfolio of technology services and products. We work with clients across all major verticals, providing industry solutions for Financial Services, Manufacturing, Life Sciences and Healthcare, Technology and Services, Telecom and Media, Retail and CPG, and Public Services. Consolidated revenues as of 12 months ending June 2024 totaled \$13.4 billion. To learn how we can supercharge progress for you, visit hcltech.com.

For further details, please contact:

Jeremy McNeive, HCLSoftware

jeremy.mcneive@hcl.com

Danielle Lee, Actian, HCLSoftware's Data and Analytics business

Danielle.Lee@actian.com

Ashutosh Sharma, HCLTech

ashutosh.sharma@hcltech.com

Details of acquisition – as required under SEBI Regulations

1	Name of the target entity, details in brief such as size, turnover etc.	<p>Zeenea SAS, a French software company, provider of data catalog and governance solutions.</p> <p>The total reported revenue for the year ended December 31, 2023, was EUR 2.6 million.</p> <p>This transaction is subject to No Competing Offer received by the target company under Hamon Law in France.</p>
2	Whether the acquisition would fall within related party transaction(s)?	No. This is not a related party transaction.
3	Industry to which the entity being acquired belongs.	Data management software
4	Objects and effects of acquisition	<p>The Company’s software business division (“HCLSoftware”) will enhance its Data & Analytics business through this acquisition. HCLSoftware Action Data Platform has seen strong growth in Hybrid Data Management and Integration over the last few years. By adding metadata management, data catalog and governance capabilities, the customers would be able to consume these capabilities of the data platform.</p> <p>The intended acquisition will enable HCLSoftware to offer a unified data intelligence solution that will power enterprises to discover, govern, connect, manage and leverage the data better in their data engineering & GenAI journey.</p>
5	Brief details of any Governmental or regulatory approvals required for the acquisition.	Not Applicable

6	Indicative time period for completion of the acquisition.	Likely to be completed in September 2024.
7	Nature of consideration - whether cash consideration or share swap and details of the same.	100% Cash Consideration.
8	Cost of acquisition or the price at which the shares are acquired.	Total Enterprise Valuation is EUR 24 million.
9	Percentage of shareholding / control acquired and / or number of shares acquired.	100% of the outstanding equity of the Company to be acquired by HCL Technologies UK Limited, a wholly owned subsidiary of HCL Technologies Limited.
10	Brief background about the entity acquired in terms of products/line of business acquired, history of last 3 years' turnover, country in which the acquired entity has presence.	<ul style="list-style-type: none"> • Zeenea SA is a software company founded in 2017 and headquartered in France (Paris) with subsidiaries in Belgium and USA. • It provides an intelligent data discovery platform that supports metadata management applications from search & exploration to data catalog, lineage, governance, compliance and enterprise data marketplace. • Reported Revenues (Fiscal Year End December 31): <ul style="list-style-type: none"> ○ 2021 : EUR 1.0 million ○ 2022 : EUR 1.8 million ○ 2023 : EUR 2.6 million