

Ref. No.: AUSFB/SEC/2024-25/154

Date: July 5, 2024

To,

National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai 400051, Maharashtra. NSE Symbol: AUBANK	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001, Maharashtra. Scrip Code: 540611
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Dear Sir/Madam,

Sub: Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Code of Fair Disclosure and Conduct and in terms of Regulation 8 of SEBI (Prohibition of Insider Trading) Regulations, 2015, the Bank would like to place the following information on record pertaining to its performance in the quarter ended on June 30, 2024:

Particulars (in ₹ Crores)	30 th Jun'24	31 st Mar'24 (Proforma merged basis)	QoQ
Total Deposits	97,290	97,704	(0.4%)
CASA Deposits	32,034	31,456	1.8%
CASA Ratio	33%	32%	N.A
Cost of Funds (CoF)	7.03%	7.10%	(7 bps)
Gross Advances (A)	~90,700	86,478	4.9%
Securitised/assigned portfolio + IBPC (B)	~9,100	10,012	N.A
Gross Loan Portfolio (A+B)	~99,800	96,490	3.4%

Fincare SFB merged with AU SFB effective from April 1, 2024.

Management Commentary –

Bank delivered resilient performance with early progress on implementing each of the articulated strategies, be it focusing on cost of funds, increasing disbursement yields and calibrating portfolio mix, or achieving disbursement targets in a seasonally muted quarter.

Q1'FY25 was also the first quarter following amalgamation of Fincare SFB and the merger continues to progress well and remains on schedule without any disruption or surprises. Integration across liabilities, control functions and business segments has been seamless with both teams collaborating to deliver uninterrupted service to the customers while maintaining a focus on business growth.

Registered Office

AU SMALL FINANCE BANK LIMITED

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Jaipur - 302001, Rajasthan, India

Phone: +91 141 4110060/61, Fax: +91 141 4110090

CIN: L36911RJ1996PLC011381

Formerly known as **Au Financiers (India) Limited**

Some key operating highlights for the quarter were as follows:

- Pursuant to strong deposit growth in Q4'FY24, the Bank carried surplus liquidity into the quarter. Thus, our primary focus in Q1 was to utilise this excess liquidity and reduce our Cost of Funds (CoF) by retiring high-cost deposits, mainly of erstwhile Fincare SFB.
- During the quarter, Bank reduced its CoF by ~7bps to 7.03% supported by reduction of interest rate in certain buckets of savings deposit, and de-growing high-cost deposits. Bank's standalone deposits saw an increase compared to de-growth in Fincare's deposit book.
- Despite using some excess liquidity during the quarter, Bank continues to carry sufficient liquidity in the form of LCR investments and high-quality liquid non-SLR investments.
- Disbursement was on-track and Credit growth remained strong with Gross loan portfolio growing by 3.4% QoQ over proforma merged numbers. Bank securitised loans/ Issued IBPC certificates worth ₹725 crores during Q1'FY25.
- As earlier stated, Bank is focusing on asset portfolio mix to protect margins. The quarter saw uptick in disbursement yields of ~40bps QoQ over the proforma merged disbursement yields, mainly supported by increase in disbursement yields in Wheels and MBL businesses. Additionally, the gross loan portfolio yield for the Bank expanded by ~3bps during the quarter over proforma merged yield.
- Asset quality continued to follow seasonal trend and remained within the long-term range.

Note: The above information for Q1'FY25 is provisional and being released ahead of the official announcement of the financial results for the Quarter ended June 30, 2024, and is subject to review and approval by the Audit Committee, Board of Directors, and Statutory Auditors of the Bank.

A copy of this letter is being uploaded on the website of the Bank at <https://www.aubank.in/investors>

For AU Small Finance Bank Limited

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Company Secretary & Compliance Officer
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