



Excel Industries Ltd.



IS/ISO9001:2015
IS/ISO14001:2015
IS/ISO 45001:2018
Certified by BIS.

25th May, 2024

BSE Ltd.
Listing Department,
Pheeroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai-400 001

National Stock Exchange of India Ltd.
Listing Department,
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400 051

Sub: Investor Release intimation.

Ref: BSE Scrip Code: 500650; NSE Scrip Code: EXCELINDUS

Dear Sir,

Pursuant to Regulation 30 and other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Investor Release titled "Excel Industries Limited enters into a Long-term supply Agreement with a multinational company" which shall be issued by the Company.

Kindly take the information on record.

Thanking you,

Yours faithfully,
For Excel Industries Limited

S K Singhvi
Company Secretary
Encl: As above

Excel Industries Limited enters into a Long-term supply Agreement with a multinational company

Mumbai, 25th May 2024: Excel Industries Limited, a pioneer in indigenous chemical technology and sustainable waste management, is pleased to announce the signing of a long-term agreement with a leading Multinational Company for the supply of a niche chemical. This contract, spanning 5 years, is projected to generate estimated revenue of INR 50-70 Crores for the Company over the duration of the contract.

This agreement will be the starting point for the Excel's entry into Contract Manufacturing. Excel Industries has over the years developed expertise in certain chemistries which will enable Excel to provide value added contract manufacturing offerings to customers.

Commenting on this development, Mr. Ravi Ashwin Shroff – Managing Director said, "We are pleased to announce this long-term supply agreement with a reputed Multinational Company. We firmly believe that opportunities like these will open up pathways for a significant growth in Contract Manufacturing, and we are confident that our expertise in diverse chemistries will continue to unlock new opportunities for us. We look forward to exploring new avenues for growth in manufacturing opportunities in the high-value chemical space.

We believe contract manufacturing would be promising growth driver for Excel Industries in the future. We will continue to engage with customers to expand the business in Excel Industries in the coming years"

About Excel Industries Ltd:

Excel Industries Limited is a pioneer in India's indigenous chemical technologies and waste management practices. It is one of the oldest players in the domestic chemical manufacturing fraternity. It has 3 state-of-the-art large scale manufacturing sites in Roha, Lote and Vishakhapatnam. It specializes in Agro Chemical Intermediates, Specialty Chemicals, Polymer Inputs and Pharmaceutical API & Intermediates.

Contact Details

Excel Industries Limited	Investor Relations: Orient Capital
	
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Safe Harbor Statement

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.