

November 14, 2024

To,
Department of Corporate Services,
Bombay Stock Exchange Limited
25th Floor, P.J. Tower, Dalal Street Fort,
Mumbai-400001

Scrip Code: 543375

Sub: Submission of Outcome of Board Meeting and Unaudited Financial Results for the Quarter and Half year ended on 30th September, 2024

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on November 14, 2024, has inter-alia, considered and approved the following matters:

1. Increase in the Authorized Share Capital of the Company from Rs. 25,00,00,000 (Rupees Twenty Five Crore only) divided into 2,50,00,000 (Two Crore Fifty Lakh) Equity Shares of Rs. 10 each to Rs. 30,00,00,000 (Rupees Thirty Crore only) divided into 3,00,00,000 (Three Crore) Equity Shares of Rs. 10 each by creating additional 50,00,000 (Fifty Lakh) Equity Shares of Rs. 10 each, subject to the approval of the members of the Company in their ensuing general meeting of the Company.
2. Holding of an Extra-ordinary general meeting of the Company on December 25, 2024.
3. Considered and approve migration of the company from BSE SME platform to BSE Main Board platform subject to shareholder approval.
4. The board has considered not to raise fund till the Company gets migrated to Main Board.
5. Considered and approved to regularize Ms. Shilpi Jain as Independent Director subject to approval of members.

Please note that the Board of Directors in their meeting held today, have taken on record the Standalone Unaudited Financial Results for the quarter ended on 30th September, 2024.

We are enclosing herewith copy of the said Standalone Unaudited Financial Results for the quarter and Half year ended on 30th September, 2024 along with Limited Review Report thereon.

The Board Meeting commenced at 1:00 p.m. and concluded at 04:40 p.m.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

FOR, PROMAX POWER LIMITED

VISHAL BHARDWAJ
MANAGING DIRECTOR
(DIN: 03133388)

PROMAX POWER LIMITED

STATEMENT OF FINANCIAL RESULT FOR THE PERIOD ENDED ON 30TH SEPTEMBER 2024

(Rupees in Lakhs)

Sr. No.	PARTICULARS	Six Months Ended	Preceeding Six months Ended	Corrospending Six Month Ended	Previous Year Ended
		30.09.2024	31.03.2024	30.09.2023	31.03.2024
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	2,934.63	3,153.91	2,872.06	6,025.97
II	Other Income	18.36	16.95	8.40	25.35
III	Total Revenue (I+II)	2,952.99	3,170.85	2,880.45	6,051.32
IV	Expenses:				
	(Increase)/Decrease in inventories of traded goods & work in progress	(322.11)	19.97	(216.66)	(196.69)
	Purchase of Goods	2,957.83	2,877.58	2,806.13	5,683.71
	Employee Benefit Expenses	25.49	19.08	41.07	60.15
	Depreciation and amortization expense	2.58	2.53	2.58	5.11
	Finance costs	77.81	90.72	82.76	173.48
	Other Expenses	42.11	36.51	110.97	147.48
	Total expenses (IV)	2,783.71	3,046.40	2,826.86	5,873.24
V	Profit before exceptional, Extraordinary Item and Taxes (III-IV)	169.28	124.49	53.59	178.08
VI	Extraordinary items- depreciation written back	-	-	-	-
VII	Profit before Tax (V-VI)	169.28	124.49	53.59	178.08
VIII	Tax expense:				
	(1) Current tax	42.32	27.72	13.40	41.12
	(2) Deferred tax	(0.16)	3.63	(3.83)	(0.20)
	(3) Income Tax of Earlier Years	-	-	-	-
IX	Profit/ loss for the period(VII-VIII)	127.11	93.14	44.02	137.16
X	Earning per equity share:				
	(1) Basic	0.51	0.75	0.35	1.10
	(2) Diluted	0.51	0.35	0.35	1.10

For Promax Power Limited

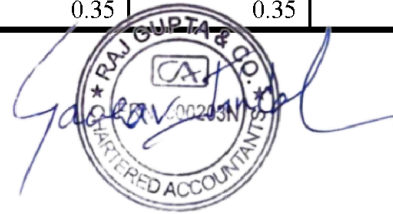
Promax Power Limited


Director

Vishal Bhardwaj
(Managing Director)

DIN: 03521776

Date: 14.11.2024



PROMAX POWER LIMITED
STATEMENT OF ASSET AND LIABILITIES AS ON 30TH SEPTEMBER 2024

(Rupees in Lakhs)

PARTICULARS	As on 30th September 2024 (Unaudited)	As on 31st March 2023 (Audited)
EQUITY AND LIABILITIES		
(1) Shareholder's funds		
(a) Share Capital	2,500.00	1,250.00
(b) Reserves & Surplus	397.58	1,520.47
	2,897.58	2,770.47
(2) Non Current Liabilities		
(a) Long Term Borrowings	75.00	25.17
(b) Deferred Tax Liability	3.47	3.63
	78.47	28.80
(3) Current Liabilities		
(a) Short-term Liabilities	1,347.96	1,281.29
(b) Trade Payables		
- Total outstanding dues of micro enterprises and small enterprises	2,804.37	1,755.61
- Total outstanding dues of creditors other than micro enterprises	483.07	271.82
(c) Other current liabilities	4,635.40	3,308.72
TOTAL	7,611.45	6,107.99
ASSETS		
(1) Non Current Assets		
Property plant and Equipment	37.92	40.35
Intangible assets	0.16	0.31
Other non-current assets	461.50	484.70
	499.58	525.36
(2) Current assets		
(a) Inventories	1,784.32	1,462.21
(b) Trade Receivables	3,542.54	2,390.87
(c) Cash & cash equivalents	548.81	531.80
(d) Short term loan and advances	1,236.21	1,197.75
	7,111.87	5,582.63
TOTAL	7,611.45	6,107.99

For Promax Power Limited

Promax Power Limited


Director

Vishal Bhardwaj
(Managing Director)

DIN: 03521776


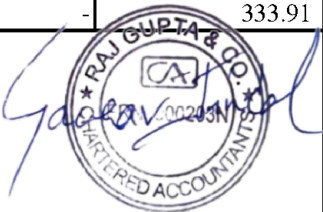
Date: 14.11.2024



PROMAX POWER LIMITED

STATEMENT OF CASH FLOW FOR THE PERIOD ENDED ON 30TH SEPTEMBER 2024

(Rupees In Lakhs)

PARTICULARS	Figures as at the end of 30.09.2024 (Unaudited)	Figures as at the end of 31.03.2024 (Audited)
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax & exceptional items	169.28	178.08
Adjustment for Depreciation	2.58	5.11
Interest income	(18.36)	(25.35)
Interest Expense	77.81	145.33
Operating Profit before working capital changes	231.31	303.17
Decrease in trade payables, other current liabilities and provisions	1,260.01	1,300.09
(Increase)/ decrease in inventory	(322.11)	(196.69)
(Increase) in loans and advances and other current assets	(15.26)	46.49
(Increase) in trade receivables	(1,151.67)	(1,212.76)
Cash generated from operations	2.28	240.31
Direct taxes paid (net of refunds)	(42.32)	(41.12)
Net cash flow (used in) from operating activities (A)	(40.04)	199.19
B) CASH FLOW FROM INVESTING ACTIVITIES		
Interest received	18.36	25.35
Investment in Equity	-	(484.20)
Net Cash Flow from Investing Activities (B)	18.36	(458.85)
C) CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long term Borrowing	49.83	253.43
Proceeds from Short term Borrowing	66.67	349.45
Interest Expense	(77.81)	(145.33)
Net Cash from Financing Activities (C)	38.69	457.55
Net Increase in Cash & Cash Equivalents (A+B+C)	17.01	197.89
Cash & Cash Equivalents as at 30.09.2024	548.81	
Cash & Cash Equivalents as at 31.03.2024	531.80	531.80
Cash & Cash Equivalents as at 31.03.2023	-	333.91
<p>For Promax Power Limited</p> <p>Promax Power Limited</p> <p> Director</p> <p>(Managing Director)</p> <p>DIN: 03521776</p> <p>Date: 14.11.2024</p>		
		

Notes:

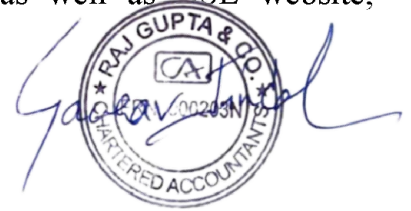
1. The above financial results have been reviewed by the Audit committee and thereafter approved and taken on record by the Board of directors at their meeting held on 14th November 2024.
2. The above financial results have been prepared in accordance with the Companies (Accounting Standards) Rules, 2006 (AS) as amended, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.
3. The Company doesn't have more than one reportable segment as per applicable financial reporting frame work, hence segment wise reporting is not applicable to the company.
4. Pervious year/ period figures have been regrouped/classified wherever necessary.
5. The Equity shares of Company have been listed on the SME Platform. The results shall be published on companies' website www.promax.co.in as well as BSE website, www.bseindia.com.

For Promax Power Limited

Promax Power Limited


Director

Vishal Bhardwaj
(Managing Director)
DIN: 03521776
Date: 14.11.2024

**Promax Power Limited**

Turnkey T&D | EPC | Substations & Transmission Lines | Transformers | Water & Sewage Treatment Plant

Delhi: 150A-151, Tribhuvan Complex,
Ishwar Nagar, Mathura Road, Delhi - 65Chandigarh: F-303, Industrial
Area, Phase 8-B, Mohali -160055Bangalore: No 303, Kamaraj Road Annex,
Commercial Plaza Bangalore - 560042Kolkata: 101,1st floor, Tollygunge Circular
Road, Kolkata -700053 West Bengal



RAJ GUPTA & CO
CHARTERED ACCOUNTANTS

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Mobile:- +91 88724-67613

Email:- jindal.gaurav123@gmail.com

Independent Auditor's Review Report on the Half Year Ended Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,

The Board of Directors

PROMAX POWER LIMITED

We have reviewed the accompanying statement of Unaudited Financial Results ('the statement') of **Promax Power Limited (the "Company")** for the half year ended 30th September, 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').

This statement, which is the responsibility of the Company's Management has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review of the statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 'Interim Financial Reporting' (AS 25) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in AS 25, specified under Section 133 of the Companies Act, 2013, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Raj Gupta & Co.

Chartered Accountants

FRN: 000203N



(CA Gaurav Jindal)

Partner

M. No. 553645

UDIN: 24553645BKCPMX3212

Date: 14th November 2024