

23<sup>rd</sup> July, 2024

To

The Manager - Listing,  
BSE Limited,  
Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001  
Scrip Code: 543276

The Manager - Listing,  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051  
Stock Code: CRAFTSMAN

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI Listing Regulations") - Acquisition of 100% of the equity shares of INOS 24-004 GmbH ("German Holdco") by Craftsman Automation Limited (the "Company").**

Pursuant to the provisions of Regulation 30 of the Securities and Exchange of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**SEBI Listing Regulations**") and the circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 in relation to disclosure of material events / information by listed entities under Regulations 30 and 30A of the SEBI Listing Regulations issued by the Securities and Exchange Board of India, please note that the Company has executed a contribution, share sale and purchase agreement for the acquisition of 25,000 equity shares representing 100% of the share capital of the German Holdco. The German Holdco has a wholly owned subsidiary, namely INOS 24-003 GmbH (the "**German Sub**") also incorporated in Germany. With the acquisition, the German Holdco is now a wholly-owned foreign subsidiary of the Company and the German Sub a wholly owned step down subsidiary of the Company. Accordingly, the Company has acquired control over the German Holdco and German Sub.

The Company has been in advanced negotiations for the acquisition of certain strategic assets in Germany. In order to implement the proposed acquisition and to explore any further business opportunities in Europe, the Company has decided to acquire the German Holdco. The German Holdco and the German Sub currently do not have any business operations.

The detailed disclosure as required under Regulation 30 read with Para A(1) of Part A of Schedule III of the SEBI Listing Regulations and the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as '**Annexure – I**'.

This is for your information and records.

Yours faithfully,  
**for CRAFTSMAN AUTOMATION LIMITED**

Shainshad Aduvanni  
**Company Secretary & Compliance Officer**

Encl: As above

**ANNEXURE – I**

**DETAILS REQUIRED UNDER REGULATION 30 READ WITH SCHEDULE III PART A OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED 13<sup>TH</sup> JULY, 2023:**

S. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Name: INOS 24-004 GmbH Total share capital: EUR 25,000 Size/Turnover: Not applicable as it is a recently incorporated company
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?  If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.	No
3.	Industry to which the entity being acquired belongs	Management of assets, including acquisition, holding, administration and sale of investments in companies of any legal form and facilities handling manufacturing of components for automotive and industrial engineering sectors.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Object of acquisition is to expand the Company’s business presence and operations in the European market and to explore opportunities for potential acquisition of assets in Germany.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	No approvals required
6.	Indicative time period for completion of the acquisition	Completed as of 22 <sup>nd</sup> July, 2024
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration
8.	Cost of acquisition and/or the price at which the shares are acquired;	Euro 57,000

S. No.	Particulars	Details
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	25,000 equity shares constituting 100% of the share capital of the target entity
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>The target entity was incorporated on February 29, 2024. It has a wholly owned subsidiary namely INOS 24-003 GmbH, which was incorporated on February 29, 2024. Both, the target entity and the wholly owned subsidiary currently do not carry on any business.</p> <p>Since the target entity and the wholly owned subsidiary are newly incorporated and do not have any operations, information on turnover is not available.</p>