

July 26, 2024

CS&G/STX/SQ2024/12

1) National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Scrip Symbol: KFINTECH

2) BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 543720

Sub. : Press Release

Ref. : Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”)

Dear Sir / Madam,

Pursuant to Regulation 30 and other applicable provisions of the LODR Regulations, please find enclosed herewith the Press Release titled “**STRONG PERFORMANCE ACROSS SEGMENTS LED BY NEW WINS, REVENUE AND PROFITABILITY GROWTH, AND EXPANSION IN MARGINS**”.

This is for your information and records.

Thanking you,

Yours faithfully,

For KFin Technologies Limited

Alpana Kundu

Company Secretary and Compliance Officer

ICSI Membership No.: F10191

Encl.: a/a

KFin Technologies Limited

(Formerly known as KFin Technologies Private Limited)

Registered & Corporate Office:

Selenium Building, Tower-B, Plot No- 31 & 32, Financial District, Nanakramguda,
Serilingampally, Hyderabad, Rangareddi, Telangana, India, 500032.

CIN: L72400TG2017PLC117649

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STRONG PERFORMANCE ACROSS SEGMENTS LED BY NEW WINS, REVENUE AND PROFITABILITY GROWTH, AND EXPANSION IN MARGINS

Mumbai, July 26, 2024: KFin Technologies Limited announced its financial results for the quarter ended 30th June 2024 today.

Financial Highlights – Q1FY25

- Revenue from operations stood at ₹ 2,375.6 million, up 30.9% y-o-y
- International and other investor solutions revenue up by 56.6% y-o-y; VAS revenue up by 49.6% y-o-y
- EBITDA stood at ₹ 996.6 million, up 41.5% y-o-y, EBITDA margin at 42.0%
- PAT at ₹ 680.7 million, up 56.9% y-o-y, PAT margin at 28.7%
- Diluted EPS stood at ₹ 3.94, up 57.2% y-o-y
- Cash and cash equivalents at ₹ 4,519.3 million as on June 30, 2024

Business Highlights

- Overall AAUM¹ growth at 41.3% y-o-y vs. 36.9% for the industry, market share¹ at 32.3%
- Equity AAUM¹ growth at 51.5% y-o-y vs. 55.9% for the industry, market share¹ at 33.4%
- Won a data lake deal² from one of the largest AMCs; Won contracts from two AMC clients and AMFI² for development of digital assets; Won a mutual fund data services contract from a fintech platform
- Added 248³ new corporate clients and 12.2 million³ investor folios under issuer solutions; Market share⁴ in NSE500 companies at 46.4%; New RTA mandates won during the quarter include ITC Hotels, Hyundai Motor India, Bajaj Housing Finance, BharatPe, Pinelabs, Niva Bupa Health Insurance, Honda Motorcycle and Scooter India
- Number of international clients increased to 60⁵; Won a fund administration contract² from an AMC in Malaysia; Onboarded three new clients in GIFT city including a maiden fund administration contract from a life insurance company
- No of alternate funds at 489⁵; Market share⁵ at 36.2%; AAUM grew 57.5% y-o-y to ₹ 1.2 trillion⁵; Won 17 new AIF funds including from IKIGAI, EAAA, Invesco, Barings, ASK, Kotak and Northern Arc; Won contracts² for wealth analytics data lake and development of digital assets from one of the largest private wealth managers in India
- NPS subscriber base⁵ grew to 1.26 million, up 26.9% y-o-y vs. 12.0% y-o-y growth for the industry; Market share in overall subscribers' base at 8.4% as on June 30, 2024, up from 7.4% as on June 30, 2023

Commenting on the company's performance, Sreekanth Nadella, Managing Director and CEO, KFin Technologies Limited said,

"We are pleased to report a strong start to fiscal year 2025. Throughout the quarter, we achieved significant milestones across our diverse business segments, marked by substantial new client wins, growth, and enhanced profitability. Notably, we gained significant traction in new contract sign ups in the fast-growing business lines of global fund services (international), alternatives and wealth solutions, fund administration solutions, and technology solutions. Our deep domain expertise, combined with tailored product solutions and proactive sales strategies, consistently bolster our market position in India while accelerating our growth in international markets. We stay committed in our pursuit to establish KFinTech as a leading global fund administrator. Our strong operational execution, ongoing investment in cutting-edge solutions, and proactive client engagement initiatives underscore our commitment to this goal."

KEY FIGURES	₹ million			
	Q1 FY25	Q4 FY24	Q1 FY24	FY24
Revenue	2,375.6	2,283.4	1,815.0	8,375.3
EBITDA	996.6	1,046.0	704.3	3,665.9
EBITDA margin %	42.0%	45.8%	38.8%	43.8%
Profit After Tax (PAT)	680.7	744.7	433.8	2,460.5
PAT margin %	28.7%	32.6%	23.9%	29.4%
Diluted EPS (₹)*	3.94	4.32	2.51	14.34

*Not annualized

(1) Last quarter average; (2) During July'24; (3) During the quarter; (4) As on June 30, 2024, based on market capitalization; (5) As on June 30, 2024;

About KFin Technologies Limited (www.kfintech.com/; BSE: 543720; NSE: KFINTECH):

KFin Technologies Limited (“KFinTech”) is a leading technology driven financial services platform providing comprehensive services and solutions to the capital markets ecosystem including asset managers and corporate issuers across asset classes in India and provide comprehensive investor solutions including transfer agency, fund administration, fund accounting, data analytics, digital onboarding, transaction origination and processing for alternate investments, mutual funds, unit trusts, insurance investments, and private retirement schemes to global asset managers in Malaysia, Philippines, Singapore, Hong Kong, Thailand and Canada. In India, KFinTech is the largest investor solutions provider to Indian mutual funds, based on number of AMCs serviced as on June 30, 2024, and the largest issuer solutions provider based on number of clients serviced as on June 30, 2024. KFinTech is the only investor and issuer solutions provider in India that offers services to asset managers such as mutual funds, alternative investment funds, wealth managers and pension as well as corporate issuers and is one of the three operating central record keeping agencies for the National Pension System in India.

KFinTech is listed on the National Stock Exchange of India Limited and BSE Limited. General Atlantic Singapore Fund Pte Ltd (“GASF”), a leading global private equity investor, is the promoter of the company.

For more information please contact:

Amit Murarka

Email: InvestorRelations@kfintech.com

Disclaimer:

Certain statements that may be made or discussed in this release may be forward-looking statements and/or based on management’s current expectations and beliefs concerning future developments and their potential effects upon KFin Technologies Limited. The forward-looking statements are not a guarantee of future performance and involve risks and uncertainties and there are important factors that could cause actual results to differ, possibly materially, from expectations reflected in such forward-looking statements. KFin Technologies Limited does not intend, and is under no obligation, to update any forward-looking statement made in this release.