

18.12.2024

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|---|---|
| BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Scrip Code: 532937 Scrip ID: KUANTUM | National Stock Exchange of India Limited Exchange Plaza Plot No. C/1, G Block, Bandra-Kurla Complex Bandra (East) Mumbai 400 051 Trading Symbol: " KUANTUM " |
|---|---|

Reg: Scrutinizer's Report and Voting Results of the Postal Ballot under Regulation 44 of SEBI (Listing Obligations and Listing Requirement) Regulations, 2015

Dear Sir/Ma'am,

This is in reference to the Notice of Postal Ballot dated 12th November, 2024 seeking consent of Members of the Company for the resolution proposed in the said Notice.

The voting period ended on Wednesday, 18th December, 2024. (05:00 P.M. IST). The Scrutinizer has submitted his Report on the Results of the Postal Ballot (through remote e-voting) on 18th December, 2024.

Based on the Report of the Scrutinizer, pursuant to Regulation 44(3) and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), We hereby inform that the said Resolution has been passed by the Members of the Company as Special Resolution, the details of which are as under:

| Sr. No. | Agenda Items of the Postal Ballot Notice | Resolution required (Ordinary / Special) | Mode of Voting (Show of Hands / Poll / Postal Ballot / E-voting) | % of votes in favour | % of votes against | Remarks |
|---------|--|--|--|----------------------|--------------------|--|
| 1. | Appointment of Mr. Munishwar Kumar (DIN: 00434341), as Non-Executive Director liable to retire by rotation | Special Resolution | E-voting | 99.9994 | 0.0006 | Passed as Special Resolution with requisite majority |

In this regard, please find enclosed herewith, Voting Results alongwith copy of Scrutinizer's Report.

The Results of the Postal Ballot along with the Scrutinizer's Report are being placed on the Company's website at www.kuantumpapers.com and the website of National Securities Depository Limited at www.evoting.nsdl.com.

Kindly take note of the same and oblige.

**Thanking You,
For Kuantum Papers Limited**

**(Gurinder Singh Makkar)
Company Secretary & Compliance Officer
M. No.: F5124**

| General information about company | |
|---|------------------------|
| Scrip code | 532937 |
| NSE Symbol | KUANTUM |
| MSEI Symbol | NOTLISTED |
| ISIN | INE529I01021 |
| Name of the company | KUANTUM PAPERS LIMITED |
| Type of meeting | Postal Ballot |
| Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot) | 18-12-2024 |
| Start time of the meeting | |
| End time of the meeting | |

| Scrutinizer Details | |
|---|-------------------------|
| Name of the Scrutinizer | SUSHIL KUMAR SIKKA |
| Firms Name | S.K. SIKKA & ASSOCIATES |
| Qualification | CS |
| Membership Number | 4241 |
| Date of Board Meeting in which appointed | 12-11-2024 |
| Date of Issuance of Report to the company | 18-12-2024 |

| Voting results | |
|---|---------------------------|
| Record date | 08-11-2024 |
| Total number of shareholders on record date | 22448 |
| No. of shareholders present in the meeting either in person or through proxy | |
| a) Promoters and Promoter group | |
| b) Public | |
| No. of shareholders attended the meeting through video conferencing | |
| a) Promoters and Promoter group | |
| b) Public | |
| No. of resolution passed in the meeting | 1 |
| Disclosure of notes on voting results | Add Notes |

| Resolution (1) | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|--|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Special | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Description of resolution considered | | | | APPOINTMENT OF MR. MUNISHWAR KUMAR (DIN: 00434341), AS NON-EXECUTIVE DIRECTOR LIABLE TO RETIRE BY ROTATION | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 61350690 | 58037880 | 94.6002 | 58037880 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | | 61350690 | 58037880 | 94.6002 | 58037880 | 0 | 100.0000 |
| Public-Institutions | E-Voting | 66177 | 60645 | 91.6406 | 60645 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | | 66177 | 60645 | 91.6406 | 60645 | 0 | 100.0000 |
| Public- Non Institutions | E-Voting | 25846763 | 5699851 | 22.0525 | 5699497 | 354 | 99.9938 | 0.0062 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | | 25846763 | 5699851 | 22.0525 | 5699497 | 354 | 99.9938 |
| Total | | 87263630 | 63798376 | 73.1099 | 63798022 | 354 | 99.9994 | 0.0006 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |
| Disclosure of notes on resolution | | | | | | | Add Notes | |

Report of Scrutinizer

(Pursuant to Section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 as amended)

To

The Chairman,
Kuantum Papers Limited
Paper Mill, Saila Khurd-144529
Distt. Hoshiarpur (Punjab)

Subject: Scrutinizers Report on Postal Ballot process conducted through e-voting system pursuant to the provisions of Section 108 and Section 110 of the Companies Act, 2013 read with rule 20 and 22 of the Companies (Management and Administration) Rule 2014 of Kuantum Papers Limited. in respect of passing of resolution set-out in the Postal Ballot notice dated 12th November, 2024.

Dear Sir,

I, Sushil K Sikka of S K Sikka & Associates, Practicing Company Secretary, Chandigarh (COP No. 3582), have been appointed by the Board of Directors of **Kuantum Papers Limited** as a Scrutinizer for the purpose of Scrutinizing the Postal Ballot voting conducted by way of e-voting process ("**E-voting**") in a fair and transparent manner in respect of the following Special Business:

APPOINTMENT OF MR. MUNISHWAR KUMAR (DIN: 00434341), AS NON-EXECUTIVE DIRECTOR LIABLE TO RETIRE BY ROTATION.

Postal Ballot Notice dated 12th November, 2024 ("**Notice**") was issued pursuant to Section 110 read with section 108 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, Secretarial Standards on General Meetings issued by the Institute of Company Secretaries of India and in accordance with the guidelines prescribed by Ministry of Corporate Affairs ("MCA") vide its General Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 22/2020 dated 15th June, 2020, 33/2020 dated 28th September, 2020, 39/2020 dated 31st December, 2020, 10/2021 dated 23rd June, 2021, 20/2021 dated 8th December, 2021, 03/ 2022 dated 5th May, 2022 and 11/2022 dated 28th December, 2022, 9/2023 dated September 25, 2023 and the latest being 09/2024 dated 19th September 2024 issued by the Ministry of Corporate Affairs ("MCA") (collectively referred to as "MCA Circulars"), further read with relevant SEBI Circulars and provisions of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015.



The Postal Ballot Notice dated 12th November, 2024 along with statement setting out material facts under Section 102 of the Act in respect of the above-mentioned resolution, as confirmed by the Company, was sent, via e-mail only to the Members whose names appeared in the Register of Members / List of Beneficial Owners as received from Depositories and whose e-mail addresses were registered with the Company/ Depositories.

The Company had availed the e-voting facility offered by National Securities Depository Limited for conducting remote e-voting by the shareholders of the Company.

The shareholders of the Company holding shares as on the "cut-off" date i.e. Friday, the 08th November, 2024 (Cut-off Date). were entitled to vote on the resolution as contained in the Notice.

I submit my report as under:

1. The Management of the Company is responsible to ensure the compliance with the requirements of the relevant provisions of the Companies Act, 2013 and its Rules. My responsibility as a scrutinizer for e-voting process is restricted to making a Scrutinizer's Report of the votes cast "in favour" or "against" by the members in respect of the resolution contained in the Notice. My report is based on verification of data and reports generated from the voting system provided by National Securities Depository Limited (NSDL), the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and papers/ documents furnished to me electronically till the time fixed for closing of the e-voting process i.e. Wednesday, the 18th day of December, 2024 (05:00 P.M. IST).
2. The members of the Company as on the "cut off" date i.e. Friday, the 08th November, 2024 were entitled to vote electronically on the proposed resolution as set out in the Notice of the Postal Ballot dated 12th day of November, 2024 of Kuantum Papers Limited. I would like to mention that the voting rights of Members were in proportion to their share of the paid-up equity share capital of the Company as on the cut-off date and as per the Register of Members of the Company.
3. The E-voting period remained open from 9.00 a.m. (IST) on Tuesday, the 19th day of November, 2024 and ended at 5.00 p.m. (IST) on Wednesday, the 18th day of December, 2024.
4. The votes casted during the e-voting were unblocked on Wednesday, the 18th day of December, 2024 after the conclusion of e-voting period for Postal Ballot and was witnessed by two witnesses, who are not in the employment of the Company/ National Securities Depository Limited(NSDL), and e-votes were diligently scrutinized by me.
5. Thereafter, the details containing, inter alia, the list of Members who voted "in favour" or "against" on the resolution were generated from the e-voting website of the National Securities Depository Limited(NSDL). Based on the report generated and relied upon by me, data on the e-voting was scrutinized.



6. I submit herewith the Scrutinizer's Report on the results of the e- voting for postal ballot, based on the report generated by National Securities Depository Limited (NSDL), scrutinized and relied upon by me as under:

Item No. 1

Special Resolution for the appointment of Mr. Munishwar Kumar (DIN: 00434341), as Non-Executive Director liable to retire by rotation.

| Manner of voting | Votes in favour of the resolution | | | Votes against the resolution: | | | Invalid votes | |
|------------------|-----------------------------------|--------------|---------|-------------------------------|--------------|--------|---------------|--------------|
| | No of Members | No. of Votes | %age | No of Members | No. of Votes | %age | No of Members | No. of Votes |
| Remote E-voting | 90 | 63798022 | 99.9994 | 10 | 354 | 0.0006 | - | - |

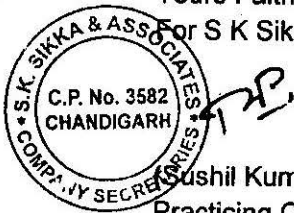
Based on above voting results, the Resolution as proposed in the Postal Ballot Notice dated 12.11.2024 has been passed as Special Resolution with requisite majority by Members of the Company.

I hereby declare that I am maintaining the Registers/electronic record received from the Service provider in respect of the votes cast through remote E-voting for postal ballot by the shareholders of the Company. I shall be arranging to hand over these records to you or such other person as authorized by you.

Thanking you,

Yours Faithfully

For S K Sikka & Associates



(Sushil Kumar Sikka)

Practicing Company Secretary

Membership No. FCS 4241

C.P. 3582

Place: Chandigarh

Date: 18.12.2024

UDIN: F004241F003423624