



SAMEER KISHORE BHATNAGAR

COMPANY SECRETARY

SCRUTINIZER'S REPORT

To
The Board of Directors
M/s Indo Gulf Industries Limited
4237/11, IInd Floor, D-4, Narendra Bhawan,
1, Ansari Road, Daryaganj, New Delhi-110002

Dear Sir,

1. I, Sameer Kishore Bhatnagar, Practicing Company Secretary (Membership No 30997, CP No 13115), was appointed as Scrutinizer by the Board of Directors of M/s **Indo Gulf Industries Limited** (the Company) in their meeting held on September 04, 2024 for the purpose of e-voting process on the agenda items to be transacted at the Annual General Meeting (AGM) of the Company held on September 30, 2024 at 11.00 A.M. Through Video Conferencing(VC).

2. I submit my report as under:

2.1 The Company has provided e-voting facility to all the Shareholders and has sent the AGM notice electronically on September 04, 2024 to such Shareholders whose email IDs were registered with depository participants for the other Shareholders, the AGM notice has been sent by permitted mode, dispatch of which was completed on September 04, 2024.

2.2 The e-voting period began at 09.00 AM on 27th September, 2024 and ended at 5:00 PM on 29th September, 2024. The votes received electronically from the Shareholders till Sunday the 29th September, 2024 up to 5:00 pm, being the last date and time fixed by the Company for e-voting was considered for my scrutiny.

2.3 Particulars of all votes received electronically from the Members have been separately maintained for the purpose.

2.4 The votes received electronically were duly scrutinized and the shareholding was matched/confirmed with the Register of members of the Company as on the cutoff date i.e. September 23, 2024.

2.5 The votes were unblocked at Delhi on 30th September, 2024 in the presence of Mr. Vipul and Mr. Shobhit, who are not the employees of the Company and who have signed below as witness to the unblocking of votes.

3. A summary of the votes received (electronically) are given below:

ITEM NO. 1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on 31st March, 2024, including the Balance Sheet as at 31st March, 2024, the Statement of Profit and Loss and the Cash Flow Statement for the financial year ended on that date and the Reports of the Board of Directors and the Auditors thereon.

Particulars	No. of votes cast	No. of shares	% of total paid up Equity Capital
Total votes polled through e-voting	70	5191163	54.26
Less: Invalid votes	0	0	0
Net valid votes cast	70	5191163	54.26

(i) Votes in the favour of resolution:

No. of the members voted through electronic voting system	No. of the votes cast by them	% of total votes cast
70	5191163	100

(ii) Votes against the resolution:

No. of the members voted through electronic voting system	No. of the votes cast by them	% of total votes cast
0	0	0

(iii) Invalid votes:

No. of the members voted through electronic voting system	No. of the votes cast by them	% of total votes cast
0	0	0

ITEM NO. 2. To appoint a Director in place of Mr. Rajesh Jain, Director, who retires by rotation and being eligible offers himself for re-appointment in this regard to consider and if thought fit, to pass the following resolution as an Ordinary Resolution.

Particulars	No. of votes cast	No. of shares	% of total paid up Equity Capital
Total votes polled through e-voting	70	5191163	54.26
Less: Invalid votes	0	0	0
Net valid votes cast	70	5191163	54.26

(i) Votes in the favour of resolution:

No. of the members voted through electronic voting system	No. of the votes cast by them	% of total votes cast
70	5191163	100

(ii) Votes against the resolution:

No. of the members voted through electronic voting system	No. of the votes cast by them	% of total votes cast
0	0	0

(iii) Invalid votes:

No. of the members voted through electronic voting system	No. of the votes cast by them	% of total votes cast
0	0	0

ITEM NO. 3. TO APPOINT MESSRS. HEMANT ARORA & CO LLP, CHARTERED ACCOUNTANTS (REGISTRATION NO. 002141C/C400006) AS THE STATUTORY AUDITORS OF THE COMPANY

Particulars	No. of votes cast	No. of shares	% of total paid up Equity Capital
Total votes polled through e-voting	70	5191163	54.26
Less: Invalid votes	0	0	0
Net valid votes cast	70	5191163	54.26

(i) Votes in the favour of resolution:

No. of the members voted through electronic voting system	No. of the votes cast by them	% of total votes cast
70	5191163	100

(ii) Votes against the resolution:

No. of the members voted through electronic voting system	No. of the votes cast by them	% of total votes cast
0	0	0

(iii) Invalid votes:

No. of the members voted through electronic voting system	No. of the votes cast by them	% of total votes cast
0	0	0

ITEM NO 4 MATERIAL RELATED PARTY TRANSACTION(S) BETWEEN THE COMPANY AND M/S GANESH EXPLOSIVES PRIVATE LIMITED, HOLDING COMPANY.

Particulars	No. of votes cast	No. of shares	% of total paid up Equity Capital
Total votes polled through e-voting	70	5191163	54.26
Less: Invalid votes	0	0	0
Net valid votes cast	70	5191163	54.26

(i) Votes in the favour of resolution:

No. of the members voted through electronic voting system	No. of the votes cast by them	% of total votes cast
70	5191163	100

(ii) Votes against the resolution:

No. of the members voted through electronic voting system	No. of the votes cast by them	% of total votes cast
0	0	0

(iii) Invalid votes:

No. of the members voted through electronic voting system	No. of the votes cast by them	% of total votes cast
0	0	0

ITEM NO 5 : MATERIAL RELATED PARTY TRANSACTION(S) BETWEEN THE COMPANY AND M/S RAJESH EXPLOSIVES PRIVATE LIMITED

Particulars	No. of votes cast	No. of shares	% of total paid up Equity Capital
Total votes polled through e-voting	70	5191163	54.26
Less: Invalid votes	0	0	0
Net valid votes cast	70	5191163	54.26

(i) Votes in the favour of resolution:

No. of the members voted through electronic voting system	No. of the votes cast by them	% of total votes cast
70	5191163	100

(ii) Votes against the resolution:

No. of the members voted through electronic voting system	No. of the votes cast by them	% of total votes cast
0	0	0

(iii) Invalid votes:

No. of the members voted through electronic voting system	No. of the votes cast by them	% of total votes cast
0	0	0

ITEM NO 6: RATIFICATION OF REMUNERATION OF COST AUDITORS

Particulars	No. of votes cast	No. of shares	% of total paid up Equity Capital
Total votes polled through e-voting	70	5191163	54.26
Less: Invalid votes	0	0	0
Net valid votes cast	70	5191163	54.26

(i) Votes in the favour of resolution:

No. of the members voted through electronic voting system	No. of the votes cast by them	% of total votes cast
70	5191163	100

(ii) Votes against the resolution:

No. of the members voted through electronic voting system	No. of the votes cast by them	% of total votes cast
0	0	0

(iii) Invalid votes:

No. of the members voted through electronic voting system	No. of the votes cast by them	% of total votes cast
0	0	0

You may accordingly declare the result of the voting through electronic means.

4. All the relevant records of electronic and physical voting will remain in my safe custody until the Chairman considers, approves and signs the minutes of the concerned Annual General Meeting and the same shall be handed over thereafter to the Chairman/Company Secretary for the Safe keeping.



Date: 30.09.2024
Place: Delhi

Signature
(Sameer Kishore Bhatnagar)
M. No. 30997
COP 13115
UDIN: A030997F001384866

WITNESSES:

We the undersigned witnesses that the votes were unblocked from the e-voting website of Central Depository Services Limited in our presence at Delhi on September 30, 2024.

(Mr. Vipul)

(Mr. Shobhit)