Whirlpool CORPORATION

WHIRLPOOL OF INDIA LIMITED
(CIN No. : L29191PN1960PLC020063)
CORPORATE OFFICE : PLOT NO. 40, SECTOR-44, GURUGRAM (GURGAON) - 122002 (HARYANA), INDIA TEL. : (91) 124-4591300 FAX : (91) 124-4591301
REGD. OFF. : PLOT NO. A-4 MIDC, RANJANGAON, TAL. SHIRUR, DIST. PUNE-412 220 TEL. : (91) 2138-660100 FAX : (91) 2138-232376
Website : www.whirlpoolindia.com, E-mail : info_india@whirlpool.com

February 04, 2025

The Manager **Listing Department** **BSE Limited** Phiroze Jeejeebhoy Towers Dalal Street, Mumbai, Maharashtra - 400001 **Scrip Code - 500238**	The Manager **Listing Department** **National Stock Exchange of India Limited** Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051 **Symbol - WHIRLPOOL**

Subject - Press Release

Dear Sir/Ma'am,

Please find enclosed a copy of the Press Release with respect to unaudited financial results (standalone and consolidated) for the quarter and nine months ended on 31st December, 2024.

This is for your information and records.

Thanking You

Yours faithfully

For Whirlpool of India Limited

ROOPALI SINGH
Digitally signed by ROOPALI SINGH
Date: 2025.02.04 19:35:33 +05'30'

Roopali Singh
Vice President - Legal & Company Secretary

Plot No. 40, Sector 44,
Gurugram, Haryana - 122002

Encl: as above

WHIRLPOOL OF INDIA DELIVERS STRONG PROFIT GROWTH FOR Q3 2024-25 AND FOR THE 9 MONTHS ENDED 31st DEC 2024

KEY HIGHLIGHTS OF Q3 2024-25

- Consolidated Revenue from operations up by **11.0% vs LY**
- Consolidated PBT at **Rs. 59.2 Cr** up by **40.1% vs LY**
- Consolidated PAT at **Rs. 44.5 Cr** up by **48.8% vs LY**

KEY HIGHLIGHTS OF 9 MONTHS ENDED 31st DEC 2024-25

- Consolidated Revenue from operations up by **16.1% vs LY**
- Consolidated PBT at **Rs. 328.5 Cr** up by **70.1% vs LY**
- Consolidated PAT at **Rs. 243.3 Cr** up by **67.9% vs LY**

Gurugram, February 04, 2025

Whirlpool of India Limited, today announced operating results for the third quarter of FY 2024-25. Consolidated Revenue from Operations was at **Rs. 1,704.9 Cr, up by 11.0% vs LY**, Consolidated EBITDA was at **Rs. 69.3 Cr, up by 10.6% vs LY** (operational EBITDA by +35.3% vs LY before the impact of provision for an additional price upcharge of Rs 15.5 Cr vs LY on account of new E-Waste regulations affecting the industry)**,** Consolidated PBT was at **Rs. 59.2 Cr, up by 40.1% vs LY** (PBT up by +76.8% vs LY before the impact of new E-waste regulation)

Q3 Standalone Revenue from operations was at **Rs 1,565.0 Cr, up by 12.0% vs. LY**, Standalone EBITDA was at **Rs. 44.3 Cr, up by 13.4% vs LY** (operational EBITDA up by +51.7% s LY before the impact of provision for an additional price upcharge of Rs 15 Cr vs LY on account of new E-Waste regulations), Standalone PBT was at **Rs. 36.5 Cr, up by 64.6%** vs LY (PBT up by +132.2% vs LY before the impact of new E-waste regulation)

For 9 Months ended 31st Dec' 2024-25, Consolidated Revenue from Operations was at **Rs. 5,914.7 Cr, up by 16.1% vs LY**, Consolidated EBITDA was at **Rs. 367.2 Cr, up by 41.6% vs LY,** Consolidated PBT was at **Rs. 328.5 Cr, up by 70.1% vs LY** and Consolidated PAT was at **Rs. 243.3 Cr, up by 67.9% vs LY.**

For 9 Months ended 31st Dec' 2024-25, Standalone Revenue from operations was at **Rs 5,530.7 Cr, up by 17.2% vs. LY**, Standalone EBITDA was at **Rs. 306.0 Cr, up by 59.8% vs LY**, Standalone PBT was at **Rs. 274.7 Cr, up by 101.2%** vs LY and Standalone PAT was at **Rs. 202.5 Cr, up by 97.6% vs LY.**

The business has shown strong momentum with double digit revenue growth in three consecutive quarters including this one despite a soft growth in refrigerator and washing machine industry. Topline growth was driven by very strong YOY share improvement which continued in this quarter.

Not only has overall refrigerator and washing machine volume share improved very significantly over last year, growth is broad based with excellent share gains in Direct Cool, Frost free refrigerators, Fully automatic top load and Front load washing machines which signals robustness of the brand pull and executional excellence. Improvement in gross margins was driven by calibrated price actions, improved execution in high margin portfolio and the benefits from cost productivity actions offsetting the impact of commodity inflation. Whirlpool India delivered a healthy +70% growth in Consolidated PBT for the 9 months ended Dec 24. Elica PB India, Company's subsidiary continues to deliver healthy PBT margins.

About Whirlpool of India Limited

Whirlpool of India Limited, headquartered in Gurugram, is one of the leading manufacturers and marketers of major home appliances in the country. It operates three state-of-the-art manufacturing facilities at Faridabad, Puducherry and Pune. Each of the manufacturing set-up features an infrastructure that is witness of Whirlpool's commitment to providing its consumer with best in class solutions. Additional information about the company can be found on www.whirlpoolindia.com.

About Whirlpool Corporation

Whirlpool Corporation (NYSE: WHR) is a leading home appliance company, in constant pursuit of improving life at home. As the last-remaining major U.S.-based manufacturer of kitchen and laundry appliances, the company is driving meaningful innovation to meet the evolving needs of consumers through its iconic brand portfolio, including *Whirlpool*, *KitchenAid*, *JennAir*, *Maytag*, *Amana*, *Brastemp*, *Consul*, and *InSinkErator*. In 2024, the company reported approximately $17 billion in annual sales - close to 90% of which were in the Americas - 44,000 employees and 40 manufacturing and technology research centers. Additional information about the company can be found at WhirlpoolCorp.com.

For further information, please contact PPR South Asia

Monika Rawat | monika.rawat@genesis-bcw.com | 9953150886

Manmohan Negi | manmohan.negi@genesis-bcw.com | 9654115779

Kritty Gahatraj | kritty.gahatraj@bcw-global.com |8617639698