

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Scrip Code – 507864

Dear Sir,

Subject- Regulation 30 and Regulation 47(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 and Regulation 47(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), please find attached newspaper cuttings of the advertisement in relation to the financial results for the second quarter and half year ended on 30th September, 2024 as specified in Regulation 33 of LODR published in Business Standard (English) and Mumbai Lakshadweep (Regional Language) on 14th November, 2024 and the same is also being displayed on the website of the Company viz. www.pinc.co.in.

You are requested to take the same on your records.

Thanking you,

Yours faithfully

For PIONEER INVESTCORP LIMITED

(Riddhi Dilip Sidhpura)

Company Secretary

Date: 14th November 2024

Place: Mumbai

Encl:

- 1. Newspaper cutting in Business Standard*
- 2. Newspaper cutting in Mumbai Lakshadweep*

Qcom firms flouting domestic laws: CAIT

Top 3 companies got ₹54K cr FDI but used only ₹1.3K cr lawfully

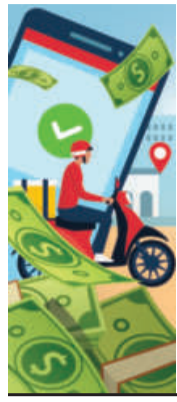
AKSHARA SRIVASTAVA
New Delhi, 13 November

The Confederation of All India Traders (CAIT) on Wednesday alleged that quick commerce (qcom) platforms are violating several domestic laws in the country, including Foreign Direct Investment (FDI) norms, the Competition Act, and the Consumer Protection Act.

In a White Paper, the trade body claimed that the country's top three quick commerce platforms — Zomato-owned Blinkit, Swiggy Instamart, and Zepto — have received FDI funds of more than ₹54,000 crore.

"Of this, only ₹1,300 crore (or 2.5 per cent) has been used to create real assets. It is estimated that over 50 per cent of the FDI may have been spent covering operating losses incurred due to practice of predatory pricing," the document stated. This violates FDI norms which were intended to foster long term growth by creation of assets and infrastructure, it added.

"We will share a copy of this white paper with the Competition Commission of India, Ministry of Consumer Affairs, and chief ministers of all states as retail trade is a state subject," said Praveen Khandelwal, secretary general,



A SNAPSHOT

Cumulative FDI inflows, asset creation for major qcom players in India (₹ crore)

	Zomato Blinkit (2017-23)	Swiggy Instamart (2018-23)	Zepto (2018-23)
Cumulative FDI inflows	21,622	27,943	2,763
Operating losses funded	5,634	20,785	1,914
Financial investments + cash held	15,447	6,522	704
Fixed assets	541	636	145

ILLUSTRATION: AJAY MOHANTY Source: CAIT

CAIT. Additionally, these platforms violate the FDI norms and Acts by using a "closed nexus of preferred sellers," the CAIT alleged in its paper, saying that FDI rules explicitly prohibit foreign-backed marketplaces to control or hold inventory.

The trade body has also claimed that these quick commerce platforms violate the Competition Act by restricting market access through exclusive deals with selected sellers, deep discounting practices, and predatory pricing.

By providing free or heavily-discounted warehousing and delivery services to preferred sellers, they are pushing small retailers and kirana shops out of the market, it

said. According to CAIT, Blinkit operates through five key sellers including Kemexel Ecommerce, TAMS Global, Superwell Comtrade among others. Swiggy Instamart relies on PYD Retail, Bhagwati Stores, Getmax Globe, FOCLO Technologies among others. Meanwhile, Zepto bypasses third-party sellers entirely by directly supplying products as an inventory-based e-commerce entity.

The White Paper alleges that these platforms have entered into vertical agreements with their preferred sellers, thus controlling every aspect of production, supply, storage, distribution, and pricing.

More on business-standard.com

'AI may create 2.73 mn jobs in India by 2028'

BS REPORTER
Mumbai, 13 November

Amid intense debates over artificial intelligence (AI) and generative AI (GenAI) causing job loss going forward, a study by ServiceNow, in collaboration with Pearson, has projected that AI could actually drive employment growth, creating an estimated 2.73 million jobs in India by 2028.

The study highlights that tech-driven sectors — particularly retail, manufacturing, education, and healthcare — will require an influx of skilled workers. Retail alone is projected to add 6.96 million roles, presenting opportunities for reskilling in fields such as software application development, and data engineering. This is likely to be followed by manufacturing (adding 1.50 million jobs), education (0.84 million jobs), and healthcare (0.80 million jobs), propelled by expected economic growth and tech transformation.

A contrarian view is that India's demographic dividend, once celebrated as a key economic advantage, may turn into a liability if sufficient opportunities do not emerge for the growing workforce.

Shankar Sharma, investor and founder of AI company Guant, argued in an opinion piece for Moneycontrol: "Too much has been written, said, and marketed about India's demographic dividend. Maybe it was a dividend at

some point in time, but we know how dividends have been taxed through our financial policies."

He added a stark warning: "More than 60% of India's economy comes from services, sprawling across all aspects of daily life, from IT and KPOs to finance and legal services. There is nothing — nothing — that AI won't be able to do better than any individual in these areas, including, perhaps, the CEO." Sharma believes



Study says tech-driven sectors — retail, manufacturing, education, and health care — will require an influx of skilled workers

that the aspirations of India's youth do not align with traditional factory jobs, one of the few sectors, he predicts, that will offer long-term employment.

Sumeet Mathur, senior vice president & managing director, ServiceNow India Technology & Business Center, said: "AI will be a key catalyst for job creation across India's growth engines, particularly in roles requiring advanced technical skills. This strategic emphasis will not only create more high-value opportunities for professionals but will also empower them to build enduring digital careers."

ServiceNow and Pearson, both of which deal with the IT industry directly, and, unlike Sharma, are not mere investors, in their report highlighted that tech-related jobs are growing across industries. Leading this trend are software application developers, with an expected increase of 1,09,700 positions.

[TECH DIGEST]

mybs.in/tech

NEW GOOGLE CHROME FEATURES FOR IPHONES

Google is introducing multiple updates to its Chrome browser on iOS, including the integration of services like Google Maps, and Drive. Now, users can save web content directly to Drive and view address previews in mini maps. Additionally, Chrome on iOS is getting a new search option that enables combined image and text searches using Google Lens.



YouTube tests AI 'restyled' songs for Shorts

YouTube is experimenting with an AI-powered feature for Shorts that allows creators to "restyle" licensed audio tracks. Part of the Dream Track initiative, this feature enables creators to use generative AI to shift the genre of songs while keeping the original vocals and lyrics. Currently, the feature is accessible to a limited group of creators and works with limited songs.

Apple working on new smart home products

Apple is reportedly working on new products for the smart home market, including an Apple Intelligence-powered wall-mounted display. According to Bloomberg, the device, expected in March 2025, will function as a central hub for other Apple home products. It's anticipated to feature a six-inch square screen and a camera on top for video calls and more.



TOUCHWOOD ENTERTAINMENT LIMITED										
Regd Off : Sec-B, Pkt-1, Space No-301 & 302 LSC-7, Community Centre, Vasant Kunj Sector B New Delhi - 110070										
CIN: L92199DL1997PLC088865 Website: www.touchwood.in Contact No : +91 9810108253										
Extract of Statement of Unaudited Standalone & Consolidated Financial Results for the Quarter and Half Year Ended 30 th September, 2024 (Amount in INR lakhs, except per equity share data)										
S. No.	Particulars	Standalone				Consolidated				
		Quarter Ended		Half Year Ended	Year Ended	Quarter Ended		Half Year Ended	Year Ended	
		30 th September 2024	30 th September 2023	30 th September 2024	31 st March 2024	30 th September 2024	30 th September 2023	30 th September 2024	31 st March 2024	
1	Total Income from Operation	394.71	377.71	780.98	3,271.73	394.71	379.39	780.98	3,324.67	
2	Net Profit before Tax (Before Exceptional Item)	47.80	127.04	92.72	484.75	43.23	115.18	79.92	445.96	
3	Net Profit before Tax (After Exceptional Item)	47.80	127.17	92.72	484.88	43.23	115.30	79.92	446.08	
4	Net Profit after Tax (After Exceptional Item)	35.80	86.03	69.34	362.18	31.22	74.16	56.53	323.39	
5	Total Comprehensive Income for the period (Comprising Profit/Loss and Other Comprehensive Income (after tax))	35.80	86.03	69.34	367.73	31.22	74.16	56.53	328.93	
6	Equity Share Capital (Face Value of Rs. 10/- each)	1,108.12	1,108.12	1,108.12	1,108.12	1,108.12	1,108.12	1,108.12	1,108.12	
7	Reserves (Excluding Revaluation Reserve)				2,515.19				2,420.19	
8	Earning per Share									
	Basic	0.32	0.78	0.63	3.32	0.28	0.67	0.51	2.97	
	Diluted	0.32	0.81	0.63	3.42	0.28	0.70	0.51	3.06	

Note: 1 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the Stock Exchange(s) and the listed entity. (www.touchwood.in). For and on behalf of Board of Directors Touchwood Entertainment Limited Sd/- Manjit Singh (Managing Director) DIN:00996149

Place : New Delhi Date : 13.11.2024

PIONEER INVESTCORP LIMITED													
(CIN : L65990MH1984PLC031909)													
Regd. Office: 1218, Maker Chambers V, Nariman Point, Mumbai 400 021.													
Tel. no. 022- 6618 6633 / Fax no. 2204 9195													
Website: www.pinc.co.in email: investor.relations@pinc.co.in													
Extract of Unaudited Financial Results for the quarter & half year ended 30 th September, 2024 (Rs. in lakhs)													
Sr. No.	Particulars	STANDALONE						CONSOLIDATED					
		Three Months Ended		Six month ended	Year Ended	Three Months Ended		Six month ended	Year Ended				
		30.09.2024 (UnAudited)	30.06.2024 (UnAudited)	30.09.2023 (UnAudited)	30.09.2023 (UnAudited)	31.03.2024 (UnAudited)	30.09.2023 (UnAudited)	30.09.2023 (UnAudited)	30.09.2023 (UnAudited)	31.03.2024 (UnAudited)			
1	Total income from operations (net)	977.42	610.64	545.27	1,588.06	1,156.26	2,644.97	1,186.62	931.46	736.20	2,118.07	1,582.49	4,101.81
2	Net Profit / (Loss) for the period from ordinary activities (Before tax, Exceptional and /or Extraordinary Items)	106.99	79.40	43.44	186.39	65.57	309.65	47.42	371.07	20.97	418.49	83.81	666.06
3	Net Profit / (Loss) for the period before tax (after Exceptional and /or Extraordinary Items)	106.99	79.40	43.44	186.39	65.57	309.65	47.42	371.07	20.97	418.49	83.81	666.06
4	Net Profit / (Loss) for the period after tax (after Exceptional and /or Extraordinary Items)	81.77	63.94	33.98	145.72	52.90	243.49	27.71	328.61	11.38	356.32	43.01	406.96
5	Total Comprehensive Income for the period (comprising profit or (loss) for the period (after tax) and other Comprehensive income (after tax))	72.21	77.46	35.56	149.67	62.79	(38.20)	15.53	353.31	12.89	368.84	52.85	127.18
6	Equity Share Capital (Face Value RS. 10/- per share)	1229.69	1229.69	1229.69	1229.69	1229.69	1229.69	1229.69	1229.69	1229.69	1229.69	1229.69	1229.69
7	Earnings per share												
	Basic & Diluted EPS (Rs.)												
	Excluding extraordinary items	0.66	0.52	0.28	1.18	0.43	1.98	0.23	2.67	0.09	2.90	0.35	3.31
	Basic & Diluted EPS (Rs.)												
	Including extraordinary items	0.66	0.52	0.28	1.18	0.43	1.98	0.23	2.67	0.09	2.90	0.35	3.31

Note: 1 The above unaudited Financial Results of the Company for the Six months & Quarter ended September 30,2024 have been reviewed by the Audit Committee and approved by the Board of Directors in the Meeting held on 13th November 2024. The Statutory Auditors have conducted a review of these results in terms of Regulation 33 of the Securities Exchange of India (Listing obligation and disclosure requirements) regulations 2015 as amended.

2 The Group is engaged primarily in the business of Financing and all its operations are in India only. Accordingly, there is one reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Group.

3 Figures pertaining to previous year/periods have been re-grouped and re-arranged wherever necessary.

For and on behalf of the Board Sd/- G.M.Gandhi Managing Director DIN:0008057

Place : Mumbai Date : 13/11/2024

SUVEN PHARMACEUTICALS LIMITED										
Registered Office: 215 Atrium, C Wing, 8th Floor, 819-821, Andheri Kurla Road, Chakala, Andheri East, Chakala Midc, Mumbai, Maharashtra, India - 400093 Tel: 91 40 2354 9414 / 3311										
CIN: L24299MH2018PLC422236 email: investorservices@suvенpharm.com website: www.suvenpharm.com										
STATEMENT OF UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTHS ENDED 30 SEPTEMBER 2024 (₹ in Crores)										
SI No.	Particulars	STANDALONE				CONSOLIDATED				
		Quarter Ended		Half Year Ended	Year Ended	Quarter Ended		Half Year Ended	Year Ended	
		30-Sep-24	30-Sep-23	30-Sep-24	31-Mar-24	30-Sep-24	30-Sep-23	30-Sep-24	31-Mar-24	
1	Total income from operations	236.06	224.62	458.15	1024.99	257.72	231.05	488.41	1051.35	
2	Net profit for the period (before tax, exceptional and/or extraordinary items)	100.68	100.57	188.07	408.77	99.50	105.39	182.59	405.67	
3	Net profit for the period before tax (after exceptional and/or extraordinary items)	100.68	100.57	188.07	408.77	99.50	105.39	182.59	405.67	
4	Net profit for the period After tax (after exceptional and/or extraordinary items)	76.33	74.73	141.40	304.82	81.98	79.55	142.75	300.28	
5	Total comprehensive income for the period (comprising profit for the period (after tax) and other comprehensive income (after tax))	76.26	74.73	141.33	304.53	81.92	79.55	143.28	313.49	
6	Equity share capital	25.46	25.46	25.46	25.46	25.46	25.46	25.46	25.46	
7	Other Equity (Excluding Revaluation Reserve) as shown in the audited balance sheet.			2030.44				2025.21		
8	Earning Per Share (EPS)- Restated (Face value of Rs.1/- each)									
	1. Basic	3.00	2.94	5.55	11.97	3.23	3.12	5.62	11.80	
	2. Diluted	2.98	2.94	5.54	11.97	3.21	3.12	5.60	11.80	
		(not annualised)	(not annualised)	(not annualised)	(annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)	

Note: 1) The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Annual Financial Results are available on the websites of the stock exchanges(s) (www.bseindia.com and www.nseindia.com) and company's website www.suvenpharm.com.

For SUVEN PHARMACEUTICALS LTD Dr. V. PRASADA RAJU Managing Director DIN: 07267366

Place : Hyderabad Date : 12 November 2024 WE DELIVER.

Dvara Kshetriya Gramin Financial Services Private Limited										
CIN: U65991TN1993PTC024547										
Regd. Office: IITM Research Park, Phase I, 10th Floor, Kanagam Village, Taramani, Chennai - 600 113										
Statement of Unaudited Financial Results for the Quarter ended 30 September 2024 (All amounts are in Indian Rupees in Lakhs, except share data and as stated)										
SI. No.	Particulars	Quarter ended			Half Year ended			Year ended		
		30 September 2024	30 June 2024	30 September 2023	30 September 2024	30 September 2023	31 March 2024			
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited			
1	Total income from operations	16,140.61	14,493.34	13,332.45	30,633.95	25,598.13	56,366.48			
2	Net profit for the year (before tax, exceptional and / or extraordinary items)	1,389.36	1,583.67	1,810.41	2,973.03	3,084.87	7,006.38			
3	Net profit for the year before tax (after exceptional and / or extraordinary items)	1,389.36	1,583.67	1,810.41	2,973.03	3,084.87	7,006.38			
4	Net profit for the year after tax (after exceptional and / or extraordinary items)	934.75	1,195.58	1,286.92	2,130.33	2,015.34	4,752.95			
5	Total comprehensive income for the year	1,195.96	852.66	1,416.34	2,048.62	1,644.13	3,962.72			
6	Paid up equity share capital	11,666.48	11,666.48	10,887.14	11,666.48	10,887.14	10,887.14			
7	Share application money pending allotment	-	-	-	-	-	-			
8	Securities premium	38,310.44	38,310.44	35,504.84	38,310.44	35,504.84	35,504.84			
9	Reserves (excluding capital reserve)	27,830.35	26,622.17	20,707.79	27,830.35	20,707.79	22,958.88			
10	Net worth (equity and preference share capital + reserve and surplus excluding capital reserve)	39,496.83	38,228.65	31,594.93	39,496.83	31,594.93	37,430.95			
11	Paid up debt capital / outstanding debt securities	198,651.45	186,822.87	181,585.00	198,651.45	181,585.00	179,357.83			
12	Outstanding redeemable preference shares	-	-	-	-	-	-			
13	Debt equity ratio (refer note d)	5.03	4.88	5.16	5.03	5.16	4.79			
14	Earnings per share (of Rs. 100 each)									
	- Basic	8.01	10.25	11.15	18.26	17.46	40.74			
	- Diluted	8.01	10.24	11.11	18.25	17.40	40.71			
15	Capital redemption reserve	NIL	NIL	NIL	NIL	NIL	NIL			
16	Debtenture redemption reserve (Refer note e)	NA	NA	NA	NA	NA	NA			
17	Debt service coverage ratio (Refer note f)	NA	NA	NA	NA	NA	NA			
18	Interest service coverage ratio (Refer note f)	NA	NA	NA	NA	NA	NA			

Note: a. The SI. Nos. 1 to 8 are extracts from the detailed format of unaudited financial results for the quarter ended September 30, 2024, filed with the stock exchange under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, as amended. The full format of the unaudited financial results for the quarter ended September 30, 2024, are available on the website of the stock exchange and the company.

b. The statement of unaudited standalone financial results was reviewed by the Audit Committee on November 1

