



**India Finsec Limited**  
(L65923DL1994PLC060827)

**Date: 12.12.2024**

**The BSE Limited**

Department of Corporate Services,  
25<sup>th</sup> Floor, P J Towers,  
Dalal Street, Mumbai - 400001

**Script Code: 535667, ISIN: INE474O01010**

**Sub: Outcome of the Board Meeting**

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we hereby inform that Board of Directors in its meeting held on Thursday, December 12, 2024 proceeds at 03:00 PM and concluded at 06:30 PM *inter-alia*, transacted and approved the following businesses:

1. Funds raising to augment the long-term financial resources of the Company by way of creating, issuing and allotting up to 42,50,000 (Forty Two Lakhs and Fifty Thousand only) fully Convertible Warrants ('Warrants'), carrying a right exercisable by the Warrant holder to subscribe to one Equity Share having face value of Rs. 10/- per Warrant, to persons belonging to ,Promoter and Non-Promoter-Public Category on preferential basis at an minimum issue price of Rs. 80/- (Rupees Eighty Only) per Warrant subject to such other higher price computed as per ICDR regulation, subject to shareholders' approval and other statutory approvals, in accordance with provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended up-to-date and applicable provisions of Companies Act, 2013 and rules made there-under.

*The names of the proposed allottees of Warrants, to be allotted on preferential basis, are as per **Annexure -A** attached herewith.*

*Warrants, being allotted to the Proposed Allottees, at the option of Board of Directors or Board Committee, may get listed on the Stock Exchanges in terms of Chapter V of SEBI (ICDR) Regulations.*

*The information in connection with the Preferential Issue pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed as **Annexure-B** to this letter.*

2. Approval of Postal Ballot Notice dated 12<sup>th</sup> December, 2024 for the Consent of shareholders. The remote e-Voting period starts on Tuesday 17<sup>th</sup> December, 2024 at 9:00 a.m. and the remote e-Voting period ends on Wednesday, 15<sup>th</sup> January, 2025 at 5:00 p.m.
3. Appointment of M/s Sarita Singh & Associates (C.P. No: 24682) as a Scrutinizer for conducting the E-Voting process under Postal Ballot.

D-16, First Floor, above ICICI Bank, Prashant Vihar, Sector - 14,  
Rohini, New Delhi - 110085

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4. The cut-off date for the purpose of e-voting is Friday, **December 13, 2024**.

This is for your kind information and record.

Thanking you.

Yours truly,

**For India Finsec Limited**

**Gopal Bansal**  
**Managing Director**  
**DIN: 01246420**



## India Finsec Limited

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### Annexure A

#### **Issue of upto 42,50,000/- equity share warrants to Promoter & Non – Promoters category**

<b>S. No.</b>	<b>Name of Investor</b>	<b>Category</b>	<b>Warrant Quantity*</b>
<b>1.</b>	<b>Ms. Ganga Devi Bansal</b>	<i>Promoter Group</i>	<i>375000</i>
<b>2.</b>	<b>Ms. Nidhi Bansal</b>	<i>Promoter Group</i>	<i>500000</i>
<b>3.</b>	<b>Mr. Arvind Kumar Bansal</b>	<i>Promoter Group</i>	<i>375000</i>
<b>4.</b>	<b>Escorp Asset Management Limited</b>	<i>Public</i>	<i>2000000</i>
<b>5.</b>	<b>Overskud Multi Asset Management Private Limited</b>	<i>Public</i>	<i>625000</i>
<b>6.</b>	<b>Ms. Charu Goyal</b>	<i>Public</i>	<i>375000</i>

*\*maximum quantity of warrants proposed to be allotted to respective allottee in the proposed Preferential Issue*



**Annexure B**

**Disclosures under Regulation 30 of the SEBI (LODR) Regulations read with SEBI Circular dated July 13, 2023**

<b>S. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Type of Securities proposed to be issued	Warrants carrying a right to subscribe to 1 (one) equity share per warrant, which may be exercised in one or more tranches during the period commencing from the date of allotment of the warrants until expiry of 18 (Eighteen) months from the date of allotment of the Warrants.
2.	Type of Issuance	Preferential Issue of Warrants in accordance with the SEBI (ICDR) Regulations, 2018 read with the Companies Act, 2013 and other applicable laws
3.	Total Number of Securities proposed to be issued and the Total Amount for which the Securities will be issued (approximately)	Issue of upto 42,50,000 convertible Warrants of Face Value Rs.10/- each on Preferential basis to the Promoter & Non-Promoter Category investors at a minimum issue price of Rs. 80/- (Rupees Eighty Only) per Warrant subject to such other higher price computed as per ICDR regulation
4.	Name of the investors	<b>Annexure- 1</b>
5.	Post – allotment of Securities, outcome of the Subscription, Issue Price / Allotted Price (in case of Convertible Equity Share Warrants) ; Number of Investors	Minimum issue price of Rs. 80/- (Rupees Eighty Only) per Warrant subject to such other higher price computed as per ICDR regulation for Cash consideration; 6 Investors
6.	In case of Convertible Equity Warrants – Intimation on conversion of the Securities or lapse of the tenure of the Instrument	Equity share warrants will be converted into equal number of Equity Shares within a period of 18 Months from the Date of Allotment as per the applicable provisions. Relevant information if any, will be disclosed post allotment of securities/in due course of time
7.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

Thanking you.

**For India Finsec Limited**

**Gopal Bansal**  
**Managing Director**  
**DIN: 01246420**