

AUTOMOTIVE AXLES LIMITED

04th February 2025

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 505010

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G- Block
Bandra (E)
Mumbai - 400 051
Scrip Code: AUTOAXLES

Attn: Listing Department

Dear Sir/Madam,

Sub: Integrated Filing (Financial) for the Quarter and Nine-months period ended December 31, 2024.

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter and Nine-Month period ended December 31, 2024.

This information will also be available on the website of the Company at www.autoaxle.com

This is for your information and record.

Thanking you,

Yours Truly,

For Automotive Axles Limited

Debadas Panda
Company Secretary & Compliance Officer

Encl: as above



Regd. Office & Mysuru Unit :

Hootagalli Industrial Area, Off Hunsur Road, Mysuru – 570 018, Karnataka, India

Telephone : 91-821-719 7500, Fax : 91-821-2402451

Email : sec@autoaxle.com, Website : www.autoaxle.com

CIN : L51909KA1981PLC004198

ISO 9001:2015 / IATF 16949 : 2016, EMS : ISO : 14001:2015 & OHSAS : ISO : 45001 : 2018



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

12th Floor
 "UB City" Canberra Block
 No. 24, Vittal Mallya Road
 Bengaluru - 560 001, India
 Tel: +91 80 6648 9000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report**The Board of Directors****Automotive Axles Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Automotive Axles Limited (the "Company") for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

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 SUNIL GAGGAR
 Date: 2025.02.04
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per Sunil Gaggar

Partner

Membership No.: 104315

UDIN: 25104315BMLNOG3129

Bangalore

February 04, 2025

AUTOMOTIVE AXLES LIMITED

(IATF 16949 Company)

Regd. Office : Hootagalli Industrial Area, Off Hunsur Road, Mysuru 570 018

CIN : L51909KA1981PLC004198

Statement of unaudited Financial Results for the quarter and nine months ended December 31, 2024

(Amount in Rupees Millions, except per share data)

SL	Particulars	For the three months ended			For the nine months ended		For the year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
I	Revenue from operations	5,307.44	4,946.84	5,413.32	15,178.95	16,576.53	22,291.74
II	Other income	60.22	60.82	42.80	185.13	103.47	157.09
III	Total income (I + II)	5,367.66	5,007.66	5,456.12	15,364.08	16,680.00	22,448.83
	Expenses						
IV	a) Cost of raw materials consumed	3,668.03	3,719.00	3,860.56	10,867.85	12,011.44	15,966.19
	b) Changes in inventories of finished goods and work-in-progress	122.52	(228.24)	(22.38)	(82.44)	(214.01)	(98.10)
	c) Employee benefits expense	346.00	342.97	343.25	1,020.21	997.40	1,332.15
	d) Finance costs	6.79	8.22	5.95	23.43	17.56	26.54
	e) Depreciation and amortisation expense	88.16	78.92	89.70	247.84	273.29	363.75
	f) Other expenses	596.16	602.20	653.03	1,799.45	1,955.94	2,628.65
	Total expenses	4,827.66	4,523.07	4,930.11	13,876.34	15,041.62	20,219.18
V	Profit before tax (III-IV)	540.00	484.59	526.01	1,487.74	1,638.38	2,229.65
	Tax expense :						
VI	a) Current tax	140.42	121.40	128.37	384.34	412.12	548.67
	b) Deferred tax	3.77	3.46	6.19	7.32	5.68	19.43
	Total tax expense	144.19	124.86	134.56	391.66	417.80	568.10
VII	Profit for the period / year (V - VI)	395.81	359.73	391.45	1,096.08	1,220.58	1,661.55
	Other comprehensive income						
VIII	a) Items that will not be reclassified to profit or loss in subsequent periods:						
	i) Remeasurements loss of the defined benefit plan	(4.87)	(5.56)	(2.32)	(15.77)	(9.24)	(15.80)
	ii) Tax on remeasurement of the defined benefit plan	1.23	1.40	0.58	3.97	2.32	3.98
	Total other comprehensive income, net of tax	(3.64)	(4.16)	(1.74)	(11.80)	(6.92)	(11.82)
IX	Total comprehensive income for the period /year, net of tax (VII+ VIII)	392.17	355.57	389.71	1,084.28	1,213.66	1,649.73
X	Paid up share capital (face value of Rs. 10/- each)	151.12	151.12	151.12	151.12	151.12	151.12
XI	Other equity						8,608.26
	Earnings per equity share (EPS) (Nominal value of share Rs. 10/-) (Not annualised in case of interim periods)						
XII	Basic / Diluted	26.20	23.80	25.90	72.53	80.77	109.95

Notes:

- The above unaudited financial results were reviewed by the Audit Committee at the meeting held on February 3, 2025 and approved by the Board of Directors at the meeting held on February 4, 2025.
- These financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- Segment information: In line with the provisions of Ind AS 108 - Operating Segments, Chief Operating Decision Maker (CODM) reviews the operations of the Company as a manufacturer of Automotive Components, which is considered to be the only reportable segment by the management. Accordingly, no separate disclosure of segment information has been made.
- The Company has no subsidiary/associate/joint venture company(ies), as on December 31, 2024 in accordance with Ind AS.
- The Company proposed a resolution seeking members' approval to enter into material related party transactions with Meritor HVS (India) Limited, with an aggregated value of INR 25,000 million for the year from April 1, 2025, to March 31, 2026. However, the resolution was rejected by the members. The Company is evaluating its future course of action and does not expect any adverse impact on its going concern .

Place : Pune
Date : Feb 4, 2025

**For and on behalf of the Board of Directors of
Automotive Axles Limited**

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NAGARAJA
GARGESHWARI
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**Nagaraja Gargeshwari
Whole Time Director
DIN: 00839616**

