



**JTL
INDUSTRIES
LIMITED**
(Formerly known as JTL Infra Limited)
STEEL PIPES

Registered & Corporate Office:
S.C.O. 18-19, Sector 28-C,
Chandigarh 160002, India
CIN: L27106CH1991PLC011536

T +91 172 4668 000
E contact@jtl.one
W www.jtl.one

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Corporate Relationship Department, BSE Limited 25 th Floor, P.J. Towers, Dalal Street, Mumbai-400 001	The Manager, Listing department, National Stock Exchange of India Ltd. 'Exchange Plaza', C- 1 Block G, Bandra Kurla complex, Bandra (East) Mumbai – 400051	Corporate Relationship Department, Metropolitan Stock Exchange of India Ltd. Building A, Unit 205A, 2nd Floor, Piramal Agastya Corporate Park, L.B.S Road, Kurla West, Mumbai – 400070
BSE Scrip Code: 534600	NSE Scrip Code: JTLIND	MSEI Symbol: JTLIND

REG: Revised Disclosure pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir/Ma'am,

With reference to the company's previous intimation on the captioned subject matter, please find enclosed the revised press release titled "**JTL Industries enters into MOU with RCI**" after minor changes.

You are requested to kindly ignore the previous intimation and take this on record.

**Yours Sincerely
For JTL Industries Limited**

**Amrender Kumar Yadav
Company Secretary & Compliance Officer
(M. No. A41946)**



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JTL Industries enters into MOU with RCI

Chandigarh, 21st February 2025: JTL Industries Limited (“JTL” or “The Company”), is a fast-growing dynamic steel tube manufacturing company which specializes in producing ERW Black Pipes, Pre-Galvanized and Galvanized Steel Pipes, large diameter tubes and pipes, and hollow structure.

JTL Industries is pleased to announce that we have entered in an MOU with RCI Industries & Technologies Limited (RCI) wherein they will produce up to **200 MT/month** of copper and brass alloys on a job-work basis.

RCI Industries & Technologies Limited, founded in 1992, is a listed entity with a market capitalization of Rs. 9 crores. The company’s manufacturing plant in Baddi, Himachal Pradesh spans 27,000 sq. meters, boasting an installed capacity of 15,000 MTPA for copper and brass strips. Of this, up to 6,000 MTPA can be dedicated to the production of value-added products as per demand.

This highly value-accretive strategic acquisition was entered into considering JTL's goals to expand across new sectors, particularly defense supplies. As India is focused on self-reliance and indigenous manufacturing through initiatives like "Make in India," JTL recognized the acquisition as an opportunity to supply bullet casings and other non-ferrous metal products critical to the defense sector.

Once the transaction closure is approved by the NCLT, this plant will be under complete ownership of JTL and is expected to significantly contribute to the topline by FY27.

Commenting on the above development, the management of the Company said:

“This MOU between JTL and RCI marks a milestone which will help us in not only entering new segments but also in gaining new customers and relationships.

This high-value acquisition gives us an opportunity to enhance our footprint in the copper products market, leveraging RCI's manufacturing expertise. We look forward to new avenues of growth and the strong uptick that this will provide us with in future.”

About JTL Industries Limited

JTL Industries Limited is amongst the fastest growing steel tube manufacturers, with a Registered office located in Chandigarh. The company has manufacturing facilities in Punjab, Maharashtra, and Chhattisgarh. The cumulative capacity of the company is ~6,86,000 MTPA for pipe manufacturing and ~3,00,000 MTPA is backward integration. The company is a recognized Star Export House, and its product offering includes GI Pipes, MS Black Pipes, Hollow-sections, and Solar Structures amongst others which cater to diverse industrial and infrastructural applications. All the products are available in hot dip galvanized, pre-galvanized and without coated (MS black) grades.

For further information on the Company, please visit <https://www.jtl.one>

Investor relations at:



Mr. Amit Gaur
(Chief Strategy Officer)
Email: csso@jtl.one
Contact: +91 172 4667111



Kunal Bhoite
kunal.bhoite@in.ey.com
Advait Bhadekar
advait.bhadekar@in.ey.com

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