

November 21, 2024

**To,
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.**

**To,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.**

Scrip Code: 513269

Scrip ID: MANINDS

Sub: Outcome of the Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We would like to inform you that the Board of Directors in their Meeting held on Thursday, November 21, 2024, has duly approved the following:

- a) sale or assignment of rights or joint venture or in any other form to monetize the assets of Merino Shelters Private Limited (“MSPL”), Wholly Owned Material Subsidiary of the Company.
- b) incorporation of new Wholly Owned Subsidiary/Branch of the Company in Taiwan.

The details as required to be disclosed under Regulation 30 of SEBI Listing Regulations read with the circular dated July 13, 2023, bearing reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, issued by Securities Exchange Board of India are enclosed as **Annexure A**.

The Board meeting commenced at 5:05 P.M. and concluded at 6:35 P.M.

This is for your kind information and record.

Thanking you,

**Yours faithfully,
For Man Industries (India) Limited**

**Rahul Rawat
Company Secretary**

Encl: As above

Annexure-A

Sr. No.	Particulars	Details
1.	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	Rs. 20,279.58 Lakhs
2.	date on which the agreement for sale has been entered into;	The Company has not yet entered into any kind of agreement, but as and when the same is finalised, the same will be intimated to the stock exchanges.
3.	the expected date of completion of sale/disposal;	Within 3 (three) months.
4.	consideration received from such sale/disposal;	The Company has not yet entered into any agreement, but as and when the same is finalised, the same will be intimated to the stock exchanges.
5.	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	The Company has not yet entered into any agreement, but as and when the same is finalised, the same will be intimated to the stock exchanges.
6.	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No
7.	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations;	Not Applicable.
8.	additionally, in case of a slump sale, indicative disclosure provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale;	Not Applicable.
9.	shareholding, if any, in the entity with whom the agreement is executed;	Not Applicable.
10.	any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not Applicable.