Telephone Nos.: Regd. Office: (044) 28522745 Factory : (044) 26234300



Telefax: 044 - 26257121 Web : www.wheelsindia.com

WHEELS INDIA LIMITED

Corporate Identity Number: L35921TN1960PLC004175

Registered Office: 21, Patullos Road, Chennai - 600 002.

(044) 26258511

Factory: Padi, Chennai - 600 050.

February 21, 2025

To

National Stock Exchange of India Limited

The Manager, Listing Department, "Exchange Plaza", C-1, Block G, Bandra-Kurla Complex, Bandra (E),

Mumbai – 400 051

Symbol: WHEELS

Tο

BSE Limited

The Corporate Relationship Department, 1st Floor New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street,

Mumbai – 400 001

Scrip Code: 590073

Dear Sir / Madam,

Subject: Intimation of credit rating(s) – Regulation 30 of the SEBI LODR

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), we wish to inform you that, vide release dated February 21, 2025, the Company has received, the following assignment/affirmations of credit ratings from M/s. India Ratings and Research Pvt. Ltd. ("Credit Rating Agency"):

Type of Instruments	Rating / Outlook	Remarks / Reason
Fund-based / non-fund based working capital limit	IND A / Stable / IND A1	Rating affirmed for the facilities of INR 6,600 million
Non-fund-based working capital limit	IND A1	Rating affirmed for the facilities of INR 3,000 million
Fixed Deposits	IND A / Stable	Rating affirmed for the facilities of INR 2,500 million
Term loan	IND A / Stable	Rating affirmed for the facilities of INR 900 million
Fund-based/non fund-based working capital limit	IND A/Stable/IND A1	Rating assigned for the facilities of INR 500 million
Fixed Deposits	IND A/Stable	Rating assigned for the facilities of INR 600 million
Term Loan	IND A/Stable	Rating assigned for the facilities of INR 1000 million

Kindly take this into your record and disseminate on your website.

Thanking you.

Yours faithfully,

For Wheels India Limited

K V Lakshmi **Company Secretary & Compliance Officer**