

July 23, 2024

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051
NSE Symbol: AXISCADES

The Manager
Dptt. of Corporate Services
BSE Limited
Floor 25 Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400 051
BSE Scrip Code: 532395

Dear Sir/Madam,

Sub: Press Release - AXISCADES' Subsidiary Mistral Solutions Wins Defennovation Award by ELCINA for Excellence in Advanced R&D

With reference to the captioned subject, please find enclosed Press Release titled – “AXISCADES' Subsidiary Mistral Solutions Wins Defennovation Award by ELCINA for Excellence in Advanced R&D.”

Kindly take the same on record.

Yours faithfully,
For **AXISCADES Technologies Limited**

Sonal Dudani
Company Secretary & Compliance Officer

Encl.: A/a

AXISCADES Technologies Limited

(Formerly AXISCADES Engineering Technologies Limited)

CIN No.: L72200KA1990PLC084435

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AXISCADES' Subsidiary Mistral Solutions Wins Defennovation Award by ELCINA for Excellence in Advanced R&D

Bengaluru, 23 July 2024: Mistral Solutions Pvt. Ltd., an AXISCADES company and a globally recognized technology design and systems engineering company, has been awarded the prestigious Defennovation Award 2024, for Excellence in Research and Development (SME) by ELCINA. This accolade recognized Mistral's relentless efforts in advancing R&D activities within the defence sector and contributing significantly towards self-reliance for India in this critical field.

The ELCINA Defennovation Awards, established in 2018, aims to honour outstanding contributions in strategic electronics, including R&D, design, and manufacturing. This year several outstanding organizations were nominated by a committee comprising of industry stalwarts, which then debated their merits before reaching a unanimous decision. Mistral was nominated and awarded for its contribution to the ARUDHRA RADAR designed by DRDO, a homegrown rotating, active, phased array multi-function 4D RADAR that can automatically detect and track various aerial targets from slow moving objects to combat aircrafts.

Commenting on this achievement, Mr. Arun Krishnamurthi, the CEO and MD of AXISCADES, said "We are elated with Mistral's remarkable achievement in winning the Defennovation Award 2024. Leveraging Mistral's advanced capabilities in R&D and integrating them with our strategic vision and operational prowess in advanced defence technology has significantly strengthened our position in the defence vertical. The award is another testament to our leadership in the defense sector, and the huge market potential for us. Our integrated efforts will continue to propel India's self-reliance in defence technology forward, ensuring a robust and secure future for the nation."

Mr. Mujahid Alam, the CEO of Mistral Solutions Pvt Ltd, added "The team at Mistral is honoured to receive this prestigious recognition. Being bestowed with the Defennovation Award 2024 is a testament to our dedication to advancing innovation and excellence in the domestic defence sector. This key project involved design and development of Radar Processing Systems for the Arudhra Medium Powered Radar (MPR). We also recently received a production order worth ₹90 Crore for the delivery of these systems. This award underscores the significant impact Mistral Solutions has made over the years to enhance its R&D capabilities and support self-reliance in defence technology. This achievement reflects the persistent efforts and commitment of our team members who operate with a common goal to enhance our defence technology and strengthen it every single day. Together, we will continue to strive for even greater success for the country. "

With this accolade, AXISCADES is positioned even stronger to further enhance the landscape of India's defence technology, through its integrated solutions in the strategic electronics and defence sectors.

About AXISCADES:

AXISCADES is a leading, end-to-end technology and engineering solutions provider aiding the creation of innovative, sustainable, and safer products worldwide. Headquartered in Bangalore with subsidiaries in the USA, UK, Canada, Germany, India, and China; and offices in Germany, France, Denmark, USA, and Canada. AXISCADES has a diverse team of over 3,200 professionals working across 17 locations across North America, Europe, the UK, and Asia-Pacific, striving to reduce the program risk and time to market. The company offers Product Engineering Solutions across Embedded Software and Hardware, Digitisation and Automation, Mechanical Engineering, System Integration, Test Solutions, Manufacturing Engineering, Technical Publications, and Aftermarket Solutions. The solutions comprehensive portfolio covers the complete product development lifecycle from concept evaluation to manufacturing support and certification for Fortune 500 Companies in the Aerospace, Defense, Heavy Engineering, Automotive, Medical Devices & Industrial Product industries.

More information: www.axiscades.com

LinkedIn: www.linkedin.com/company/axiscades/ | Twitter: [@AXISCADES](https://twitter.com/AXISCADES)

About Mistral:

Mistral, an AXISCADES Company, is a globally recognized technology design and systems engineering company delivering high-performance products and services across various industries. Mistral is focused in three business domains: Product Engineering Services, Aerospace & Defence and Homeland Security. Mistral provides total solutions for a given requirement, which may include hardware design, embedded software development, systems integration and customized turnkey solutions.

Mistral's Aerospace & Defense domain offers end-to-end system engineering of sub-systems that meet the complex requirements of Defense Electronics application for Radar, Sonar, Electronic Warfare, Airborne Systems, Naval Systems and Airborne Telemetry. As part of its offerings in this domain, Mistral offers complex system engineering solutions that include complex hardware design, system software development, Radar & Signal Processing Apps, GUI applications, integration of multi-vendor COTS products, system integration, testing and validation, deployment and field trials.

More information: www.mistralsolutions.com

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For further Queries please contact (Investor/Media)

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