

February 05, 2025

SBIL/CS/NSE-BSE/2425/232

Vice President
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
Plot No. C/1, G Block, BKC,
Bandra (East), Mumbai – 400051
NSE Symbol: SBILIFE

General Manager
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
BSE Scrip Code: 540719

Sub: Results of Postal Ballot along with report issued by Scrutinizer

Dear Sir / Madam,

We refer to our letter SBIL/CS/NSE-BSE/2425/209 dated January 06, 2025 enclosing the Postal Ballot Notice, along with the Explanatory Statement seeking the approval of the Members of SBI Life Insurance Company Limited (“the Company”), to transact the business, as detailed below, through Postal Ballot:

Sr. No.	Particulars
1	Approval for the appointment of Mr. Challa Sreenivasulu Setty (DIN: 08335249), as the Chairman and Nominee Director of the Company

The remote e-voting process commenced at 09:00 A.M. (IST) on Tuesday, January 07, 2025 and concluded at 05:00 P.M. (IST) on Wednesday, February 05, 2025 post which the Scrutinizer submitted their report on the results of the Postal Ballot.

Based on the report of the Scrutinizer and pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the above mentioned Ordinary Resolution has been passed by the Members with requisite majority. The resolution is deemed to have been passed on the last date specified for remote e-voting i.e. Wednesday, February 05, 2025.

Please find enclosed herewith, the Voting Results along with the Scrutinizer's report. The same is also being made available on the Company's website at www.sbilife.co.in and on the RTA's website at www.kfintech.com

We request you to kindly take the above information on your record.

**Yours faithfully,
For SBI Life Insurance Company Limited**

**Girish Manik
Company Secretary
ACS No. 26391**

Encl: A/a

Company Name	SBI LIFE INSURANCE COMPANY LIMITED
Date of the AGM/EGM/Last date of e-voting in case of Postal ballot	05/02/2025
Total number of shareholders on record date	382415
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable

Resolution required: (Ordinary/ Special)	ORDINARY - Approval for the appointment of Mr. Challa Sreenivasulu Setty (DIN: 08335249), as the Chairman and Nominee Director of the Company							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	555000000	555000000	100.0000	555000000	0	100.0000	0.0000
	Poll	555000000	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	555000000	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	404715313	365069694	90.2041	353152695	11916999	96.7356	3.2643
	Poll	404715313	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	404715313	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	42373687	175845	0.4150	172282	3563	97.9737	2.0262
	Poll	42373687	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	42373687	0	0.0000	00	0	0.0000	0.0000
Total		1002089000	920245539	91.8327	908324977	11920562	98.7046	1.2954

COMPANY SECRETARIES

201-206, SHIV SMRITI, 2ND FLOOR, 49/A, DR. ANNIE BESANT ROAD, ABOVE CORPORATION BANK, WORLI, MUMBAI - 400 018
TEL : +91-22-6611 9696. • E-mail: dipti@mehta-mehta.com • Visit us : www.mehta-mehta.com

AUTHORISED AGENTS FOR TRADEMARK, COPYRIGHT AND PATENT

Scrutinizer's Report

[Pursuant to Section 108 & 110 of the Companies Act, 2013 and
Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
SBI Life Insurance Company Limited
Natraj, M.V. Road, Western Express Highway Junction,
Andheri (East), Mumbai,
Maharashtra, India, 400069

Sub.: Scrutinizer's Report on voting process through E-voting for Postal Ballot

Dear Sir,

I, **Ms. Alifya Sapatwala** Partner, M/s. Mehta & Mehta, Company Secretaries have been appointed as a Scrutinizer by the Board of Directors of **SBI Life Insurance Company Limited** for the purpose of conducting the Postal Ballot through remote e-voting process carried out by the Company as per Section 108 and 110 and other applicable provisions, if any, of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 read with the General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 8, 2021, General Circular No. 03/2022 dated May 05, 2022, General Circular No. 11/2022 dated December 28, 2022, General Circular No. 09/2023 dated September 25, 2023 and General Circular No. 09/2024 dated September 19, 2024 and any other relevant circulars and notifications issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars"), Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Secretarial Standards on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India on the resolution as mentioned in the Notice of Postal Ballot dated Monday, December 30, 2024 in a fair and transparent manner and do hereby submit the report as under:

1. The Notice of Postal Ballot ("Notice") was sent to the members of the Company *vide* e-mail on Monday, January 06, 2025.

2. The remote e-voting period commenced on Tuesday, January 07, 2025 (9:00 A.M. IST) and ended on Wednesday, February 05, 2025 (05:00 P.M. IST).
3. The remote e-voting facility was provided by KFin Technologies Limited ("KFintech").
4. The Notice of Postal Ballot was sent in electronic form only to all the shareholders whose names appeared in the Register of Members / List of Beneficial Owners as received from Depositories i.e. National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") and whose e-mail addresses were registered with the Company/KFintech /Depository.
5. The hard copies of the Notice along with Postal Ballot forms and pre-paid business envelope were not sent to the Members for the Postal Ballot in accordance with the requirements specified under the MCA Circulars. Accordingly, communication of the assent or dissent of the Members took place through the remote e-voting system only.
6. The Members of the Company holding shares as on the "cut off" date i.e., Friday, December 27, 2024 were entitled to vote on the proposed resolution.
7. The register, in accordance with Rule 20(4)(xiv) and Rule 22(10) of the Companies (Management & Administration) Rules, 2014, has been maintained electronically to record the assent or dissent received, mentioning the particulars of name, address, folio number or client ID of the shareholders and number of shares held by them. There were no shares with differential voting rights in the Company, hence there is no requirement of maintaining the list of shares with differential voting rights.
8. The related papers with respect to Postal Ballot will be handed over to the Company for safe custody of the same after the Chairman or any person authorized by him, signs the minutes/report of Postal Ballot process.
9. The result of the scrutiny of the above postal ballot through remote e-voting in respect of passing of resolution contained in the Notice dated Monday, December 30, 2024 is enclosed as under:

A. Ordinary Resolution – Approval for the appointment of Mr. Challa Sreenivasulu Setty (DIN: 08335249), as the Chairman and Nominee Director of the Company.

Votes in **favour** of the resolution:

Number of members who voted	Number of shares for which votes cast by them	% of total number of valid votes cast
1834	908324977	98.70



Votes **against** the resolution:

Number of members who voted	Number of shares for which votes cast by them	% of total number of valid votes cast
158	11920562	1.30

Invalid/Abstained votes:

Total number of members whose votes were declared invalid/abstained	Total number of shares for which votes cast by them
44	3288237

The above resolution has been passed by the requisite majority.

Thanking You,

For **Mehta & Mehta**
Company Secretaries

ALIFYA
YUSUF
SAPATWALA
Digitally signed
by ALIFYA YUSUF
SAPATWALA
Date: 2025.02.05
19:33:44 +05'30'



Alifya Sapatwala
Scrutinizer

ACS No: 24091

COP No: 24895

UDIN: A024091F003881551

Place: Mumbai

Date: February 5, 2025

Countersigned by

Person authorized by Chairman

Mr. Girish Manik

Company Secretary

Membership No: A26391

SBI Life Insurance Company Limited

Place: Mumbai

Date: February 5, 2025