



**November 21, 2024**

To  
**National Stock Exchange of India Limited**  
**Plot No. C/1, G Block,**  
**Bandra –Kurla Complex Mumbai- 400051**  
**NSE Symbol: EQUIPPP**

To  
**BSE Limited**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street Mumbai – 400001**  
**BSE Scrip Code: 590057**

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. - Memorandum of Understanding (MOU) entered with Karnataka Innovation and Technology Society (KITS), Department of Electronics, Information Technology, Biotechnology, Government of Karnataka and BFSI Consortium and EQUIPPP Social Impact Technologies Ltd**

**Dear Sir/Madam,**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby wish to inform you that EQUIPPP Social Impact Technologies Ltd has entered into a tripartite Memorandum of Understanding (MOU) with the Karnataka Innovation and Technology Society (KITS), Department of Electronics, Information Technology, Biotechnology, Government of Karnataka, and the BFSI Consortium.

The MOU was signed at Bengaluru Tech Summit 2024(Nov 19th, 20th, 21st - 2024) in the presence of Sri Siddaramaiah, Hon’ble Chief Minister of Karnataka, Sri D.K. Shivakumar, Hon’ble Deputy Chief Minister of Karnataka, and Sri Priyank Kharge, Hon’ble Minister for IT and Biotechnology. Representing EQUIPPP at the MOU exchange were Smt. Vindhya Dronamraju, Wholetime Director, and Sri Hemant Gupta, MD & CEO of EQUIPPP DESI.

This agreement aims to address the critical skill gap in Karnataka’s Banking, Financial Services, and Insurance (BFSI) sector by uniting EQUIPPP Social Impact Technologies Ltd., the BFSI Consortium, and the Karnataka Innovation and Technology Society (KITS) under the Department of Electronics, IT, and Biotechnology. The partnership will introduce BFSI-focused minor degree programs across engineering and graduate colleges in Karnataka, addressing the skill gap and enhancing job readiness for **10,000 students** in the first phase of the pilot program. These courses will combine domain knowledge, technological expertise, and behavioral skills, tailored to meet the evolving needs of the BFSI industry.



*Img : MOU exchange in the presence of Sri Siddaramaiah, Hon'ble Chief Minister of Karnataka, Sri D.K. Shivakumar, Hon'ble Deputy Chief Minister of Karnataka, and Sri Priyank Kharge, Hon'ble Minister for IT and Biotechnology*

The BFSI Consortium, a Section 8 non-profit entity, is led by industry leaders such as Sri Ramesh Kaza (SVP, State Street), Ms. Mamatha Madireddy (MD, HSBC), Sri Rajesh Balaraju (COO, LSEG), Sri Subba Perepa (MD, JP Morgan Chase), and Sri Ravi Tangirala (CEO, MassMutual), among others. They will design and deliver a robust curriculum that integrates domain expertise, technology, and behavioral skills. The pilot phase aims to train **10,000 students**, equipping them to meet the demands of the BFSI industry.

EQUIPPP will play a pivotal role as the Strategic Impact Partner, ensuring the financial and operational sustainability of the program. The EQUIPPP Skill Portal will act as a transparent platform to monitor student progress, measure program outcomes, and facilitate placements in the BFSI sector, ensuring accountability and attracting CSR contributions and impact financing. Leveraging its cutting-edge technology, the portal will connect students, industry stakeholders, and academic institutions, creating a seamless ecosystem for skill development and employability.

Additionally, EQUIPPP, through its asset management arm, DESI (District Economic and Socio Infrastructure Fund), will support the program for the next three years using an innovative outcome-based revolving fund. This fund will source resources through Corporate Social Responsibility (CSR), alternative investments, and impact financing, ensuring that no financial burden falls on students or the government during the pilot phase.



EQUIPPP  
SOCIAL IMPACT TECHNOLOGIES LTD.  
(Formerly Proseed India Limited)

With its strong focus on technology and partnerships, EQUIPPP reaffirms its commitment to fostering sustainable social impact and strengthening Karnataka's position as a hub for financial services and innovation.

**For Equipp Social Impact Technologies Limited**

**Pooja Sharma**  
**Company Secretary & Compliance Officer**  
**Membership No: A68710**