

Limited Review Report on Unaudited Quarterly Standalone Financial Results of Mrugesh Trading Limited Pursuant to Regulation 33 Of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 For the Quarter & Half Year Ended 30th September 2024

**Review Report to
The Board of Directors of,
Mrugesh Trading Limited**

We have reviewed the accompanying statement of Standalone Un-audited Ind AS Financial Results of Mrugesh Trading Limited ("the Company") for the Second Quarter & Half Year ended September 30, 2024 (the statement) attached herewith, being submitted by Company pursuant to the requirements of Regulation 33 of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement of principles laid done in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, J Singh & Associates
Chartered Accountants
[Firm Reg. No. 120022]



Amit J Joshi
Partner
M. No. 120022
UDIN: 24120022BKAVDX2867
Date: 13/11/2024
Place: Ahmedabad



Branch Office:

- Ahmedabad (Gujrat) • Bangalore (Karnataka) • Chennai (Tamil Nadu) • Hyderabad (Andra Pradesh) • Indore (M.P.) • Jaipur (Rajasthan)
- Kolkata (West Bengal) • New Delhi • Patna (Bihar)
- Punjab (Mohali) • Ranchi (Jharkhand) • Thiruvananthapuram (Kerla) • Tirunelveli (Tamil Nadu) • Varanasi (U.P.)

MRUGESH TRADING LTD

CIN : L74999MH1984PLC034746

Regd(O) : 252, Swantraveer Savarkar Rashtriya Smarak, Veer Savarkarmarg, Next to Mayer Bunglow, Shivaji Park, Mumbai-400028.

Statement of Standalone Unaudited Financial Result for the Quarter and Half Year Ended on 30th September, 2024

(Rs. in Lacs)

Particulars	Quarter ended			Half Year Ended		Year Ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	UnAudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Income						
Revenue from Operations	1,090.08	-	-	1,090.08	-	-
Other Income	-	-	-	-	-	-
Total Income	1,090.08	-	-	1,090.08	-	-
II. Expenses						
Cost of Materials Consumed/Service Availed	-	-	-	-	-	-
Purchase of stock in trade/ Cost of Service availed	993.42	-	-	993.42	-	-
Changes in Inventories of Finished Goods, Work-in- Progress and Stock-in-Trade	-	-	-	-	-	-
Employee Benefits Expense	0.94	1.35	-	2.29	-	-
Finance costs	-	-	-	-	-	-
Depreciation, Amortisation and Depletion Expenses	-	-	-	-	-	-
Other Expenses	4.46	3.90	-	8.36	0.01	0.17
Total Expenses	998.82	5.25	-	1,004.07	0.01	0.17
III. Profit / (Loss) before exceptional items and tax	91.26	-5.25	-	86.01	-0.01	-0.17
IV. Exceptional item	-	-	-	-	-	-
V. Profit before Tax	91.26	-5.25	-	86.01	-0.01	-0.17
VI. Tax Expense	21.61	-	-	21.61	-	-
- Current Tax	21.61	-	-	21.61	-	-
- Short / (Excess) provision of Previous Year	-	-	-	-	-	-
- Deferred Tax	-	-	-	-	-	-
VII. Profit for the Period	69.65	-5.25	-	64.40	-0.01	-0.17
Other comprehensive income (after tax)	-	-	-	-	-	-
Total Comprehensive Income for the Period	69.65	-5.25	-	64.40	-0.01	-0.17
Paid up Equity Share Capital (Face Value Rs. 10/- Each)	24,500	24,500	24,500	24,500	24,500	24,500
Other Equity	-	-	-	-	-	-
Earnings per Equity Share (Face Value Rs. 10) (Not annualised)						
(a) Basic	28.43	-2.14	-	26.29	-0.00	-0.07
(b) Diluted	28.43	-2.14	-	26.29	-0.00	-0.07

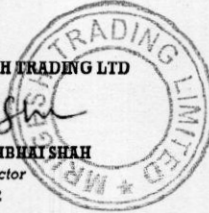
- Notes**
- The Audited financial results for the 2nd quarter & Half year ended 30th September, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th November 2024. The Statutory Auditors have expressed an unmodified audit opinion. The Financial Results are prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013.
 - The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures upto the third quarter of the respective financial year.
 - The Board of Directors of the Company have not recommended dividend for the financial year 2023-24.
 - The Company has only one reportable segment i.e Trading. In accordance with Indian Accounting Standards (Ind-AS 108).
 - The Figures have been regrouped and/or reclassified wherever necessary.

Place : Ahmedabad
Date : 13/11/2024

For, MRUGESH TRADING LTD

A. P. Shah

ARPIT PIYUSHBHAI SHAH
Managing Director
DIN: 08311352



MRUGESH TRADING LTD

CIN : L74999MH1984PLC034746

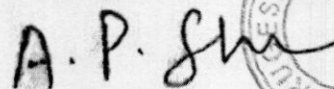
Regd(O) : 252, Swantraveer Savarkar Rashtriya Smarak, Veer Savarkarmarg, Next to Mayer Bunglow, Shivaji Park, Mumbai-400028.

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

Particulars	As at 30th Sept, 2024	As at 31st March 2024
ASSETS		
1 Non-current assets		
a Property, Plant and Equipment	-	-
b Financial Assets		
i Investments	-	-
ii Trade receivables	-	-
iii Loans	0.13	0.13
iv Others (to be specified)	-	-
c Deferred Tax Assets (net)	-	-
d Other Non-current assets	14.62	-
Total Non-current assets	14.75	0.13
2 Current assets		
a Inventories		-
b Financial Assets		
i Trade receivables	0.90	-
ii Cash and cash equivalents	67.19	13.85
iii Loans	-	-
c Other current assets	1,836.75	19.17
Total Current assets	1,904.84	33.02
Total Assets	1,919.59	33.15
EQUITY AND LIABILITIES		
1 Equity		
a Equity Share capital	24.50	24.50
b Other Equity	1841.54	-18.29
Total Equity	1,866.04	6.21
2 LIABILITIES		
a Non-current liabilities		
i Financial Liabilities		
a. Borrowings	11.33	10.43
ii Deferred tax liabilities (Net)	-	-
iii Other Non-current liabilities	-	-
Total Non-Current Liabilities	11.33	10.43
b Current liabilities		
i Financial Liabilities		
a. Borrowings	-	-
b. Trade payables	4.90	1.28
c. Other financial liabilities	15.71	15.23
ii Other current liabilities	-	-
iii Current Tax Liabilities (Net)	21.61	-
Total Current Liabilities	42.22	16.51
Total Liabilities	53.55	26.94
TOTAL EQUITY AND LIABILITIES	1,919.59	33.15

For, MRUGESH TRADING LTD



ARPIT PIYUSHBHAI SHAH

Managing Director

DIN: 08311352

Place : Ahmedabad

Date : 13/11/2024

MRUGESH TRADING LTD

Cash Flow Statement for the Quarter & Half year ended 30th September 2024

(Rs. in Lacs)

Particulars	As at 30 Sept 2024	As at 31 March 2024
Cash flows from Operating Activities		
Profit before tax for the Year	86.01	-0.17
Adjustments to reconcile net profit to net cash provided by operating activities		
Depreciation and Amortization	-	-
Interest Income	-	-
Operating profit / (loss) before working capital changes	86.01	-0.17
Movements in Working Capital:		
(Increase)/decrease in Trade Receivables	-0.90	-
(Increase)/decrease in Other Non-Current Assets	-19.19	-
(Increase)/decrease in Other Current Assets	-1,817.58	-19.17
Increase/(decrease) in Other Current Liabilities	0.48	19.34
Increase/(decrease) in Trade Payables	3.62	-
Increase/(decrease) in Loans	0.90	-
Net Cash Generated From/ (Used in) operations	-1,746.66	-0.00
Tax paid (net of refunds)	-	-
Net Cash From/(Used in) Operating Activities	(A) -1,746.66	-0.00
Cash Flows from Investing Activities		
Loans	-	-
Interest Income	-	-
Net cash from/(Used in) Investing Activities	(B) -	-
Cash flows from Financing Activities		
Borrowings		-
Increase of Capital	1,800.00	-
Net cash from/(Used in) Financing Activities	(C) 1,800.00	-
Increase in Cash and Cash Equivalents during the year	(A+B+C) 53.34	-0.00
Cash and Cash Equivalents at the beginning of the year	13.85	13.85
Cash and Cash Equivalents at the end of the year	67.19	13.85

Note:

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian (a) Accounting Standard (Ind AS-7) - Statement of Cash Flow.

For, MRUGESH TRADING LTD

A. P. Shah

ARPIT PIYUSHBHAI SHAH

Managing Director

DIN: 08311352

Date : 13/11/2024

Place : Ahmedabad