



RISHABH INSTRUMENTS LIMITED

February 21, 2025

To,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block, Bandra-
Kurla Complex, Bandra (East), Mumbai –
400051
NSE Symbol: RISHABH

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
21st Floor, Dalal Street,
Mumbai – 400001
BSE Scrip Code: 543977

Dear Sir/Madam,

Sub: Press Release on partnering with ASPIRE-IITB Research Park Foundation.

With reference to the captioned subject, please find enclosed herewith the press release on partnering with ASPIRE-IITB Research Park Foundation.

Kindly take the same on your records.

For Rishabh Instruments Limited

Ajinkya Joglekar
Company Secretary and Compliance Officer
ICSI Membership No.: A57272



Measure



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RISHABH INSTRUMENTS LIMITED

Partners with IIT Bombay for new R&D Centre

21st February 2025 – Rishabh Instruments Limited (RIL), a global energy efficiency solution company, partners with ASPIRE-IITB Research Park Foundation to drive Innovation and Technological Advancement and establish our sixth R&D Centre at IIT Bombay.

Partners with ASPIRE-IITB Research Park Foundation

We are proud to announce Rishabh Instruments partnership with ASPIRE-IITB Research Park Foundation, marking a significant step towards fostering innovation and advancing technological frontiers. This collaboration underscores the company's commitment to multi-dimensional growth, addressing evolving market needs, and leveraging the latest technological advancements.

By joining forces with IIT Bombay, one of India's most prestigious academic and research institutions, Rishabh Instruments aims to engage in cutting-edge research and development initiatives. The partnership will encompass a range of student-driven projects and R&D activities, enabling the co-creation of pioneering solutions that will shape the future of the industry.

In today's rapidly transforming industrial landscape, companies must embrace a multi-faceted approach to development. The integration of academia and industry expertise plays a crucial role in staying ahead of technological disruptions and meeting dynamic market demands. Through this strategic collaboration, Rishabh Instruments will gain access to IIT Bombay's state-of-the-art research facilities, leading faculty members, and a vibrant ecosystem of young innovators.

This partnership is a testament to Rishabh Instruments' vision of continuous progress and technological excellence. By establishing its sixth R&D Centre at IIT Bombay, the company strengthens its position as a leader in innovation, reinforcing its ability to develop advanced solutions that drive efficiency and transformation across industries.

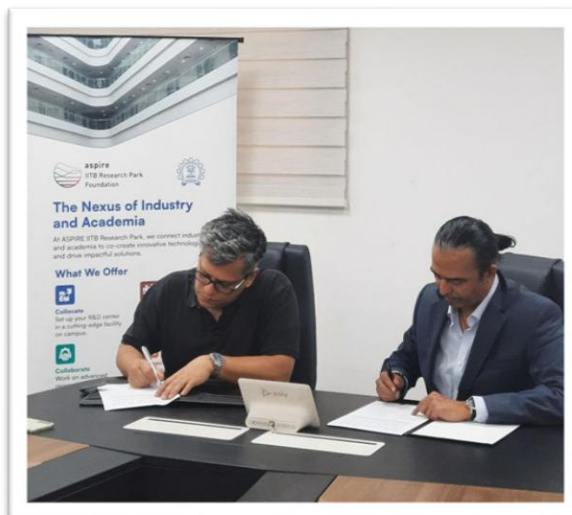


Image: Rishabh Instruments partners with ASPIRE-IITB Research Park Foundation



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Commenting on the announcement, **Mr Dineshkumar Musalekar, Whole-Time Director of Rishabh Instruments Limited**, said,

“We are extremely excited about setting up our sixth R&D Centre in the very heart of Indian technology, the IIT Bombay campus. It provides us with an excellent ecosystem and access to the best of the technical laboratories, the best of the professors, the best of the talent, and one of the best research environments available in the country and in the world.

The purpose of this R&D Centre is to develop cutting-edge technologies and products to advance the limits of the industries we operate into. As the global industrial landscape continues to evolve, partnerships like this serve as catalysts for breakthrough innovations.

Rishabh Instruments remains committed to pushing the boundaries of what’s possible, ensuring that the company remains at the forefront of technological evolution.”



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About Rishabh Instruments Limited:

Rishabh Instruments Limited (RIL) was incorporated in 1982 and is engaged in the business of manufacturing, design and development of global energy efficiency solutions.

RIL focuses on electrical automation, metering and measurement, precision engineered products. We are the global leader in manufacturing and supply of analog panel meters, and among the leading global companies for manufacturing and supply of low voltage current transformers.

We also provide complete aluminium high-pressure die-casting solutions for customers requiring close tolerance fabrication (such as automotive compressor manufacturers and automation high precision flow meters manufacturers), machining, and finishing of precision components. We have 350+ global authorized dealers/stockists catering to 70+ countries including Germany, the United States, the United Kingdom, Australia, the Middle East, etc. We have Vertically integrated operations, backed by strong end to end in-house manufacturing capabilities.

We manufacture all products in-house from our five manufacturing facilities. Our facilities are in India, Poland and China. We focus immensely on technology and R&D with concentration on innovation of products, processes, and applications to add value to customers as well as the industry. Our R&D centers are accredited nationally and internationally. We have 5 international and 8 domestic sales and marketing offices.

Safe Harbor

This document may contain forward-looking statements about Rishabh Instruments Limited and its Subsidiaries, which are based on the beliefs, opinions, and expectations of the company's management as the date of this Investor release and the companies do not assume any obligation to update their forward-looking statements if those beliefs, opinions, expectations, or other circumstances should change. These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.

For more information, please contact

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CIN: L31100MH1982PLC028406

Strategic Growth Advisors Pvt. Ltd.
CIN: U74140MH2010PTC204285



RISHABH INSTRUMENTS LIMITED

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Company Secretary & Compliance Officer

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