

January 23, 2025

The Manager (Listing) BSE Ltd., 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001	The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051
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Dear Sir/Madam,

Re-appointment of Shri Rakesh Sharma as MD & CEO

This is to inform that the Board of Directors of IDBI Bank Ltd. on January 23, 2025 approved the re-appointment of Shri Rakesh Sharma (DIN: 06846594) as Managing Director and Chief Executive Officer (MD & CEO) on the Board of the Bank for a period of three years with effect from March 19, 2025 as per RBI's approval received in this regard. The Brief Profile of Shri Rakesh Sharma is annexed herewith.

Shri Rakesh Sharma is not related to any other Director on the Board and KMP of the Bank.

Further, we confirm that Shri Rakesh Sharma is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

You are requested to kindly take the above intimation on record in terms of the provisions of Regulations 30 & 51 of SEBI (LODR) Regulations, 2015.

Yours faithfully,
For IDBI Bank Ltd.

Company Secretary

Annexure

Brief Profile of Shri Rakesh Sharma

Shri Rakesh Sharma is a seasoned banker with a total stint of over 40 years in various Banks. He started his banking career in State Bank of India (SBI) and held various responsibilities in SBI including credit assignments in specialized branches and administrative offices of SBI, working at Tokyo Branch of SBI for 4 years, banking operations in International banking group at Corporate Center of SBI, Head of HR in Delhi circle, retail operations in the state of Rajasthan, Uttarakhand and Western UP, Head of Mid Corporate group in Undivided Andhra Pradesh and then CGM of Patna Circle comprising operations in Bihar and Jharkhand states. He then moved from the position of Chief General Manager in SBI to Lakshmi Vilas Bank Ltd. as MD & CEO and served there from March 07, 2014 till September 09, 2015.

He joined Canara Bank as MD & CEO on September 11, 2015 and retired from Canara Bank as MD & CEO after serving for a period of 3 years till July 31, 2018. While in Canara Bank he also held the position of Chairman in the group companies of Canara Bank.

He then joined IDBI Bank as MD & CEO w.e.f. October 10, 2018 and continues to be the MD & CEO. He has expertise in Accountancy, Agriculture & Rural Economy, Banking, Economics, Small Scale Industry, HR, Business Management, Administration and Corporate Governance. He is currently holding the position of President of the Governing Body of Entrepreneurship Development Institute of India (EDII); member of the Managing Committee of the Indian Bank's Association (IBA) and Non-Executive Director & Chairman of IDBI Capital Markets & Securities Ltd and IDBI Intech Limited.

