

Integra Switchgear Limited

Regd. Office: 102, Gharonda Appts, Indira Marg, Navapura,
Vadodara- 390010, Gujarat.

Email-integra.pankajvora@gmail.com,

Website-www.integraindia.com, Tel:+91 0265-2831195 / 2830114

CIN: - L29130GJ1992PLC018684

Date: 11-07-2024

The Corporate Relationship Dept.,
The Bombay Stock Exchange Limited,
Ground Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

Sir,

**Sub.: Submission of Outcome of Meeting of Committee of Independent Directors held
on 11th July, 2024 – Open Offer of Integra Switchgear Limited**

We attach herewith Outcome of Meeting of Committee of Independent Directors held on
11th July, 2024 for open offer process.

Kindly take the same in your record.

Thanking you,

Yours faithfully

For INTEGRA SWITCHGEAR LIMITED

Digitally signed by

PANKAJ JAMNADAS VORA

Whole-time Director

Integra Switchgear Limited

CIN:- L29130GJ1992PLC018684

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Email-integra.pankajvora@gmail.com,

Website-www.integraindia.com, Tel:+91 9821415480

Date: 11.07.2024

To,
The Manager
Dept. of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

Sub: Outcome of Meeting of Committee of Independent Directors for Open Offer of
Integra Switchgear Limited (BSE Code: 517423)

Ref.: Open Offer to acquire upto 7,49,216 equity shares of Rs. 10/- each at a price of
Rs. 12/- per fully paid-up Equity Share of Integra Switchgear Limited ('Target
Company') representing 26.00% of the fully paid up and voting share capital by
Northvale Capital Partners Private Limited (hereinafter referred to as "the
Acquirer")

Dear Sir / Madam,

Please find below the outcome of meeting of the Committee of Independent Directors for
Open Offer held on July 11, 2024, inter alia has transacted the following:

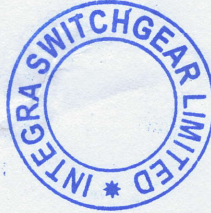
The Committee of Independent Directors at its meeting held on today discussed, analyzed
and reviewed that the open offer given by Acquirer pursuant to Public Announcement
dated 12th February, 2024, Detailed Public Statement dated 20th February, 2024 and
Letter of Offer dated 02nd July, 2024. The Committee of Independent Directors has
concluded that open offer is fair and reasonable.

Thanks & Regards,

For Integra Switchgear Limited



Jagesh Doshi
Chairman-Committee of Independent Directors
DIN: 00259347



Place: Vadodara
Date: 11.07.2024