

9th July, 2024



To,
The Secretary,
Bombay Stock Exchange
Ltd (BSE)
Phiroze Jheejheebhoy
Towers,
Dalal Street,
Mumbai - 400 001.
Scrip Code - 543308
ISIN: INE967H01017

To,
The Secretary,
National Stock Exchange,
Exchange Plaza,
5th Floor Plot No.C/1, 'G'
Block
Bandra - Kurla Complex
Mumbai - 400 051.
Symbol - KIMS
ISIN: INE967H01017

Dear Sir/ Madam

Sub: Press Release on acquisition of 100% stake in Queen's NRI Hospital, Vizag

With reference to the aforesaid matter, please find enclosed a press release on entering into a definitive agreement for acquisition of controlling stake (100%) in M/s. Chalasani Hospitals Private Limited, owner of Queen's NRI Hospital, Vizag.

Pursuant to the approval of the Board, we are pleased to inform that the Company has entered into a definitive agreement for acquisition of 200-bed multi-specialty hospital at a prime location in Vizag, further intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/ CFD /CMD/4/2015 dated September 9, 2015 is also filed within 12 hrs from the signing of the definitive agreements.

This press release is also uploaded on the Company's website at: <https://www.kimshospitals.com/investors/> > **Disclosures under Regulation 62 of the SEBI (LODR) Regulations, 2015 > Intimations filed by the Company > Intimations under Regulation 30.**

We request you to kindly take the same on record.

Thanking You,

Yours truly

For Krishna Institute of Medical Sciences Limited

Umashankar Mantha
Company Secretary and Compliance Officer

Encl: As above.

Krishna Institute of Medical Sciences Limited

D.No.: 1-8-31/1, Minister Road, Secunderabad - 500 003, Telangana, India
Phone: +91 40 4488 5000/4488 5184 | Fax: +91-40-27840980 | kimshospitals.com
CIN: L55101TG1973PLC040558

KIMS HOSPITALS announces acquisition of 200-bed multi-specialty hospital at a prime location in Vizag currently operating under the brand name of 'Queen's NRI Hospital', through purchase of 100% stake in M/s. Chalasani Hospitals Private Limited, owner of the hospital

9th July, 2024, Hyderabad

Queen's NRI Hospital ("QNRI") is a 200-bed hospital at a prime location in Vizag. It was established in 1995 with a built-up area of around 1,50,000 Sq ft. The Hospital is in a densely populated locality with good potential. The nearest hospital is about five and a half km away, and the health city known as New Vizag is around 17 Km away from the location.

KIMS already have a multi-specialty hospital and gastro unit at Vizag and this addition will help it garner a larger share in the market. Besides the hospital is situated in a prime locality which makes it an attractive proposition.

KIMS entered into Share Purchase Agreement with the erstwhile promoters and shareholders of Chalasani Hospitals Private Limited, owners of QNRI, to purchase 100% holding in the company.

Dr. B. Bhaskara Rao, CMD, KIMS Hospitals said "This is our 2nd Hospital in Vishakapatnam (KIMS-ICON Hospitals was acquired in 2018). It underscores the tremendous opportunity we see in this city and we'll continue to look for inorganic opportunities to build on our dominant position in Andhra Pradesh. With the addition of Queens's NRI Hospital, we now have over 630 beds in Vishakapatnam to provide world class healthcare facilities"



About KIMS Hospitals

Founded by Dr. B. Bhaskara Rao and headquartered in Hyderabad, KIMS Hospitals is one of the largest corporate healthcare groups in the Country, providing multi-disciplinary integrated healthcare services, with a focus on tertiary and quaternary healthcare at affordable cost. The Krishna Institute of Medical Sciences (KIMS) has a network of 12 hospitals and 3,975 beds spread across Telangana (Secunderabad, Kondapur, Gachibowli and Begumpet), Andhra Pradesh (Nellore, Rajahmundry, Srikakulam, Ongole, Vizag, Anantapur and Kurnool) and Maharashtra (Nagpur). The Group offers a comprehensive bouquet of healthcare services in more than 40 specialties and super specialties.

Krishna Institute of Medical Sciences Limited

D.No.: 1-8-31/1, Minister Road, Secunderabad - 500 003, Telangana, India
Phone: +91 40 4488 5000/4488 5184 | Fax: +91-40-27840980 | kimshospitals.com
CIN: L55101TG1973PLC040558