



13th November 2024

To,
BSE Limited,
P.J.Towers, Dalal Street,
Mumbai – 400 001

Security ID: SBRANDS
Security Code: 540782

Subject: Outcome of the Meeting of the Board of Directors held on 13th November 2024

Dear Sir/Madam,

This is with reference to with the captioned subject, pursuant to Regulation 30 the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the following is the outcome of the meeting of the Board of Directors of the Company held on Wednesday, 13th November 2024.

- **Approved of Un-Audited (Standalone and Consolidated) Financial Results for half year ended 30th September 2024**

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board approved the Un-Audited (Standalone and Consolidated) Financial Results for the half year ended 30th September 2024.

A copy of the Un-Audited (Standalone and Consolidated) Financial Results for the half year ended 30th September 2024 along with the Statement of Assets & Liabilities, Cash flow and Limited Review Report issued by the Statutory Auditors M/s. B K Khare & Co., Chartered Accountants are enclosed herewith.

The Board Meeting started 11.05 a.m. and concluded 1.00 p.m.

Please acknowledge and take on record of the same.

Thanking You,

For Sanghvi Brands Limited
(Formerly known as Sanghvi Brands Private Limited)

Narendra Sanghvi
Director
DIN: 02912085



Independent Auditor's Review Report on the Unaudited Standalone Financial Results of Sanghvi Brands Limited for the half year ended September 30, 2024 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of **Sanghvi Brands Limited**

- 1) We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Sanghvi Brands Limited** ("the Company") for the half year ended September 30, 2024, ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2) This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in accordance with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, as amended and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.,
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 5) Material Uncertainty related to going concern

We draw attention to Note 4 to the Statement which indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. The financial statements of the Company have however been prepared on a going concern basis based on mitigating factors as detailed in the said note to the Statement. Our opinion is not modified in respect of this matter.



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India

6) Emphasis of matter

We draw attention to following matter in notes to the Statement

As detailed in Notes 5 to 6 to the Statement, no provision is presently considered necessary on the investments in two Indian subsidiaries and the loans granted to them in spite of significant accumulated losses, negative net worth as of the balance sheet date. In the opinion of the management, these are temporary disruptions and management is confident of revival of the business operations of these entities.

Our conclusion is not modified in respect of the above matters.

For **B. K. Khare & Co.**
Chartered Accountants
(Firm's Registration Number: 105102W)

A. A. Mahadik

Amit Mahadik
Partner

Membership No.:125657
UDIN: 24125657BKESQN9765
Mumbai, November 13,2024



SANGHVI BRANDS LIMITED
CIN: L74999PN2010PLC135586
SANGHVI HOUSE, 105/2, SHIVAJINAGAR, PUNE-411005
STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS AS AT 30 SEPTEMBER, 2024
(Amt in Rs. Thousand)

Statement of Assets and Liabilities	As at	
	SEPTEMBER 30, 2024 (Unaudited)	MARCH 31, 2024 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	1,04,158.80	1,04,158.80
(b) Reserve and Surplus	-10,013.76	-12,070.16
Sub Total - Share Holders funds	94,145.04	92,088.64
2 Share application money pending allotment		
3 Minority Interest		
4 Non-Current Liabilities		
(a) Other long term liabilities		
(b) Long - Term Provisions	2,131.99	1,519.25
Sub Total Non-Current Liabilities	2,131.99	1,519.25
5 Current liabilities		
(a) Trade payables		
- Micro Enterprises & Small Enterprises	53.71	97.41
- Other than Micro Enterprises & Small Enterprises	4,969.05	6,717.10
(b) Other current liabilities	7,551.32	7,733.30
(c) Short-term provisions	1,114.85	1,030.75
Sub Total-Current Liabilities	13,688.93	15,578.56
TOTAL EQUITY AND LIABILITIES	1,09,965.96	1,09,186.45
B ASSETS		
1 Non-Current Assets		
(a) Fixed Assets		
(i) Tangible assets	639.81	840.41
(ii) Intangible assets	32.09	39.18
(b) Non-current investments	267.50	267.50
(c) Long-term loans and advances	6,760.59	4,819.09
(d) Other non current Assets	831.00	805.57
Sub Total Non-Current Assets	8,530.99	6,771.75
1 Current Assets		
(a) Inventories	4,021.54	4,128.74
(b) Trade receivables	5,800.79	5,854.24
(c) Cash and Bank balances	30,151.10	29,745.93
(d) Short-term loans and advances	61,140.88	62,528.42
(e) Other current assets	320.67	157.37
Sub Total-Current Assets	1,01,434.97	1,02,414.70
TOTAL ASSETS	1,09,965.96	1,09,186.45

Date: 13th November 2024
Place : Pune



Narendra Sanghvi
Director
DIN: 02912085



SANGHVI BRANDS LIMITED

CIN: L74999PN2010PLC135586

SANGHVI HOUSE, 105/2, SHIVAJINAGAR, PUNE-411005

STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 SEPTEMBER, 2024 (Amt in Rs. Thousand)

	Particulars	Half - Year Ended			Year Ended
		September 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	March 31, 2024 (Unaudited)	March 31, 2024 (Audited)
	INCOME				
1	(a) Revenue from operations	38,885.71	25,721.58	30,846.51	56,568.09
	(b) Other Income	1,665.92	2,266.85	746.69	3,013.53
	Total Revenue	40,551.63	27,988.43	31,593.20	59,581.62
2	Expenses				
	(a) Cost of materials consumed	2,496.08	1,677.09	4,781.78	6,458.87
	(b) Employee benefits expense	19,512.01	12,928.24	15,006.29	27,934.53
	(c) Finance Costs	125.97	155.43	178.57	334.00
	(d) Depreciation and amortization expense	207.68	231.81	218.88	450.69
	(e) License Fees	8,058.77	7,025.79	7,694.51	14,720.30
	(f) Other expenses	8,094.72	5,544.47	4,725.58	10,270.05
	Total expenses	38,495.23	27,562.83	32,605.61	60,168.44
3	Profit / (Loss) from operations before other income and exceptional items (1-2)	2,056.40	425.60	(1,012.41)	(586.82)
4	Exceptional items	-	-	-	-
5	Profit / Loss from ordinary activities before tax (3 ± 4)	2,056.40	425.60	(1,012.41)	(586.82)
6	Tax Expenses :				
	(a) Current tax expenses for the current year	-	-	-	-
	(b) Deferred tax	-	-	-	-
7	Net Profit / (Loss) from ordinary activities after tax (5 ± 6)	2,056.40	425.60	(1,012.41)	(586.82)
8	Extraordinary items (net of tax expenses)	-	-	-	-
9	Net Profit (+) / (Loss) (-) for the period (7 ± 8)	2,056.40	425.60	(1,012.41)	(586.82)
10	Share of profit or loss of associates	-	-	-	-
11	Minority interest	-	-	-	-
12	Net Profit / Loss for the period after taxes, minority interest and share of profit / (loss) of associates (9 ± 10 ± 11)	2,056.40	425.60	(1,012.41)	(586.82)
13	Paid-up equity share Capital (Face Value of Rs.10/- per share)	1,04,158.80	1,04,158.80	1,04,158.80	1,04,158.80
14	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	(12,070.16)

15	I. Earning per share (of Rs. 10 each) (not annualised) (a) Basic (b) Diluted	0.20 0.20	0.04 0.04	(0.10) (0.10)	(0.06) (0.06)
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Date: 13th November 2024
Place : Pune



Narendra Sanghvi
Director
DIN: 02912085

SANGHVI BRANDS LIMITED
CIN: L74999PN2010PLC135586
SANGHVI HOUSE, 105/2, SHIVAJINAGAR, PUNE-411005
STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 SEPTEMBER, 2024

(Amt in Rs. In Thosund)

STATEMENT OF CASHFLOW FOR THE HALF YEAR ENDED 30 SEPTEMBER 2024

Particulars	For the Half year ended SEP 30, 2024	For the Half year ended SEP 30, 2023
A. Cash flow from Operating Activities		
Profit/Loss before Tax	2,056.40	425.59
Adjustments for:		
Depreciation & Amortisation Expenses	207.68	231.81
Unrealized Foreign exchange Gain	-	-
Sundry Credit Balances Appropriated	(938.52)	(1,451.73)
Interest income	(698.96)	(703.27)
Other income: Provision write back	-	-
Sundry Debit Balances W/off	489.20	1,253.37
Operating profit before working capital changes	1,115.80	(244.23)
Changes in:		
Trade and Other Receivables	(435.74)	833.35
Inventories	107.20	(790.39)
Loans and Advances	1,277.54	2,974.71
Other Current Assets	(188.73)	(91.75)
Trade and Other Payables	(338.37)	(3,542.99)
Cash generated from operations	1,537.70	(861.30)
Less: Taxes paid net of refund	(1,831.49)	(889.79)
Net Cash from Operating Activities (A)	(293.79)	(1,751.09)
B. Cash flow from Investing Activities		
Purchase of Fixed Assets/Capital Expenditure	-	-
Decrease in Investment	-	-
Interest Received	698.96	703.26
Decrease in Fixed Deposits / (Increase in Fixed Deposits)	(603.64)	1,852.40
Net Cash used in Investing Activities (B)	95.32	2,555.66
C. Cash flow from Financing Activities		
Change in Borrowings / (Repayment of borrowings)	-	-
Interest Paid	-	-
Share issue expenses	-	-
Share issued	-	-
Premium on shares issued	-	-
Net Cash used in Financing Activities (C)	-	-
D. Net increase/decrease in cash and cash equivalents (A+B+C)	(198.47)	804.57
E. Opening Balance of Cash and Cash Equivalents	6,481.57	5,677.00
F. Closing Balance of Cash and Cash Equivalents (D+E)	6,283.10	6,481.57
Compunants of cash and cash equivalents		
cash in hand	28.41	16.65
With Banks:		
on Current Accounts	9,490.78	6,464.92

Date: 13th November 2024
Place: Pune



Narendra Sanghvi
Director
DIN: 02912085



Independent Auditor's Review Report on Unaudited Consolidated Financial Results of Sanghvi Brands Limited and its Subsidiaries for the half year ended September 30, 2024 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of **Sanghvi Brands Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Sanghvi Brands Limited ("the Parent") and its subsidiaries (the Parent and its Subsidiaries together referred as "Group") for the half year ended September 30, 2024 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in accordance with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. as amended) and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also perform procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended, to the extend applicable.

4. In our opinion and to the best of our information and according to the explanations given to us these Consolidated Financial Results include financial results of the following entities

- a) Sanghvi Beauty and Salon Private Ltd
- b) Sanghvi Fitness Private Ltd
- c) Sanghvi Brand S L Private Limited



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5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Material Uncertainty relating to Going Concern

We draw attention to Note 4 to the Statement which indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. The financial statements of the Company have however been prepared on a going concern basis based on mitigating factors as detailed in the said note to the Statement. Our opinion is not modified in respect of this matter.

7. Other Matter

The consolidated unaudited financial results includes the interim financial information of one subsidiary included in the Statement, which have not been subjected to limited review by respective auditors, whose interim financial statements reflect total assets of Rs 7,39,591/- as at September 30, 2024 and total revenues Rs. NIL and total net profit/(loss) after tax of Rs NIL and cash inflows of Rs 12,271 /- for the half year ended September 30, 2024. These financial have been certified by the management of respective Company.

Our conclusion on the Statement is not modified in respect of the above matter.

For **B. K. Khare & Co.**

Chartered Accountants

Firm's Registration Number: 105102W

A. A. Mahadik

Amit Mahadik

Partner

Membership No.: 125657

UDIN: 24125657BKESQM8802

Mumbai, November 13, 2024



SANGHVI BRANDS LIMITED
CIN: L74999PN2010PLC135586
SANGHVI HOUSE, 105/2, SHIVAJINAGAR, PUNE-411005
CONSOLIDATED STATEMENT OF UNAUDITED FINANCIAL RESULTS AS AT 30 SEPTEMBER, 2024
(Amt in Rs. Thousand)

Statement of Assets and Liabilities	As at	As at
	SEPTEMBER 30, 2024 (Unaudited)	MARCH 31, 2024 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	1,04,158.80	1,04,158.80
(b) Reserve and Surplus	-57,684.53	-59,033.22
Sub Total - Share Holders funds	46,474.27	45,125.58
2 Share application money pending allotment		
3 Minority Interest		
4 Non-Current Liabilities		
(a) long term liabilities		
(b) Long - Term Provisions	3,190.23	2,363.00
Sub Total Non-Current Liabilities	3,190.23	2,363.00
5 Current liabilities		
(a) Trade payables		
- Micro Enterprises & Small Enterprises	64.33	127.41
- Other than Micro Enterprises & Small Enterprises	7,494.88	9,923.14
(b) Other current liabilities	12,418.11	12,560.24
(c) Short-term provisions	1,592.29	1,442.67
Sub Total-Current Liabilities	21,569.61	24,053.46
TOTAL EQUITY AND LIABILITIES	71,234.11	71,542.04
B ASSETS		
1 Non-Current Assets		
(a) Fixed Assets		
(i) Tangible assets	915.77	1,160.60
(ii) Intangible assets	35.74	43.29
(b) Non-current investments	70.00	70.00
(c) Long-term loans and advances	9,225.05	6,888.21
(d) Other non current Assets	1,049.39	1,017.53
Sub Total Non-Current Assets	11,295.95	9,179.63
1 Current Assets		
(a) Inventories	5,553.67	5,154.58
(b) Trade receivables	12,820.05	12,793.02
(c) Cash and Bank balances	39,223.94	41,507.55
(d) Short-term loans and advances	1,357.28	2,313.21
(e) Other current assets	983.22	594.05
Sub Total-Current Assets	59,938.16	62,362.41
TOTAL ASSETS	71,234.11	71,542.04



Date: 13th November 2024
Place : Pune



Narendra Sanghvi
Director
DIN: 02912085

SANGHVI BRANDS LIMITED
CIN: L74999PN2010PLC135586

SANGHVI HOUSE, 105/2, SHIVAJINAGAR, PUNE-411005

CONSOLIDATED STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 SEPTEMBER, 2024 (Amt in Rs. Thousand)

	Particulars	Half - Year Ended			Year Ended
		September 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	March 31, 2024 (Unaudited)	March 31, 2024 (Audited)
	INCOME				
1	(a) Revenue from operations	53,911.01	43,068.52	48,201.85	91,270.37
	(b) Other Income	2,116.40	5,871.97	2,583.46	8,455.43
	Total Revenue	56,027.41	48,940.49	50,785.31	99,725.80
2	Expenses				
	(a) Cost of materials consumed	2,694.42	2,535.28	5,815.78	8,351.06
	(b) Employee benefits expense	33,098.68	24,700.34	27,714.73	52,415.07
	(c) Finance Costs	146.54	178.08	198.42	376.50
	(d) Depreciation, amortization & impairment expense (Refer Note 5)	252.39	292.85	271.60	564.45
	(e) License Fees	8,058.77	7,467.51	7,962.62	15,430.13
	(f) Other expenses	10,436.88	7,816.63	8,756.44	16,573.07
	Total expenses	54,687.68	42,990.69	50,719.59	93,710.28
3	Profit / (Loss) from operations before other income and exceptional items (1-2)	1,339.73	5,949.80	65.72	6,015.52
4	Exceptional items	-	-	-	-
5	Profit / Loss from ordinary activities before tax (3 ± 4)	1,339.73	5,949.80	65.72	6,015.52
6	Tax Expenses :				
	(a) Current tax expenses for the current year	-	575.11	407.54	982.65
	(b) Deferred tax	-	-	-	-
	(c) Taxes for Earlier Year	-	-	-	-
7	Net Profit / (Loss) from ordinary activities after tax (5 ±	1,339.73	5,374.69	(341.82)	5,032.87
8	Extraordinary items (net of tax expenses)	-	-	-	-
9	Net Profit (+) / (Loss) (-) for the period (7 ± 8)	1,339.73	5,374.69	(341.82)	5,032.87
10	Share of profit or loss of associates	-	-	-	-
11	Minority interest	-	-	-	-
12	Net Profit / Loss for the period after taxes, minority interest and share of profit / (loss) of associates (9 ± 10 ± 11)	1,339.73	5,374.69	(341.82)	5,032.87
13	Paid-up equity share Capital (Face Value of Rs.10/- per share)	1,04,158.80	1,04,158.80	1,04,158.80	1,04,158.80
14	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	(59,033.22)

15	I. Earning per share (of Rs. 10 each) (not annualised)				
	(a) Basic	0.13	0.52	(0.03)	0.48
	(b) Diluted	0.13	0.52	(0.03)	0.48

Date: 13th November 2024
Place : Pune



Narendra Sanghvi
Director
DIN: 02912085

SANGHVI BRANDS LIMITED
CIN: L74999PN2010PLC135586

SANGHVI HOUSE, 105/2, SHIVAJINAGAR, PUNE-411005

CONSOLIDATED STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 SEPTEMBER, 2024

(Amt in Rs. In Thousand)

STATEMENT OF CASHFLOW FOR THE HALF YEAR ENDED 30 SEPTEMBER 2024

Particulars	For the Half year ended SEP 30, 2024	For the Half year ended SEP 30, 2023
A. Cash flow from Operating Activities		
Profit/Loss before Tax	1,339.73	5,949.80
Adjustments for:		
Depreciation & Amortisation Expenses	252.39	292.85
Unrealized Foreign exchange Gain	8.98	(68.59)
Sundry Credit Balances Appropriated	(1,380.89)	(4,924.29)
Interest income	(733.83)	(709.32)
Other income: Provision write back	-	(120.00)
Sundry Debit Balances W/off	610.58	839.62
Operating profit before working capital changes	96.96	1,260.07
Changes in:		
Trade and Other Receivables	(637.62)	(357.65)
Inventories	(399.09)	(1,025.35)
Loans and Advances	664.34	(54.20)
Other Current Assets	(421.02)	(1,033.87)
Trade and Other Payables	(275.74)	(2,044.27)
Cash generated from operations	(972.17)	(3,255.27)
Less: Taxes paid net of refund	(2,045.26)	(2,295.21)
Net Cash from Operating Activities (A)	(3,017.43)	(5,550.48)
B. Cash flow from Investing Activities		
Purchase of Fixed Assets/Capital Expenditure	-	-
Decrease in Investment	(0.00)	-
Interest Received	733.83	709.32
Decrease in Fixed Deposits / (Increase in Fixed Deposits)	(603.64)	1,852.40
Net Cash used in Investing Activities (B)	130.19	2,561.72
C. Cash flow from Financing Activities		
Change in Borrowings / (Repayment of borrowings)	-	-
Interest Paid	-	-
Share issue expenses	-	-
Share issued	-	-
Premium on shares issued	-	-
Net Cash used in Financing Activities (C)	-	-
D. Net increase/decrease in cash and cash equivalents (A+B+C)	(2,887.24)	(2,988.76)
E. Opening Balance of Cash and Cash Equivalents	15,461.89	18,450.65
F. Closing Balance of Cash and Cash Equivalents (D+E)	12,574.65	15,461.89
Companants of cash and cash equivalents		
cash in hand	28.41	19.25
With Banks:		
on Current Accounts	18,563.63	15,442.64

Date: 13th November 2024
Place : Pune



Narendra Sanghvi
Director
DIN: 02912085



Notes

- 1 The above consolidated financial results for the half year ended 30 September 24 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 13 November 2024
- 2 The figures for the half year ended 31st March 2024 are the balancing figures between reviewed figures in respect of the Half Year ended 30th September 2023 and audited figures for the financial year ended 31st March 2024
- 3 During the year ended 31 March 2018, the Company had issued 27,48,000 equity shares of Rs. 10/- each at a premium of Rs. 59/- per share by way of an initial public offering amounting Rs. 1896.12 Lakhs. Of this, the unutilized amount as on 30 September 2024 is Rs 216.15 lakhs
During the half year ended 30th Sept 24 the company witnessed good recovery in the business aided by leisure travel and gradual pickup in the business segment. Management has secured cash reserve to enable the Company to meet its obligations as they fall due and for its operational need. The Group has assessed future projections and based on estimates, expects to recover the carrying amount of these assets.
- 4 Even though material uncertainty about going concern exists, considering various mitigating factors, the management does not see any risks in the ability to continue as a going concern and meeting its liabilities as and when payable. Accordingly, financials have been prepared on going concern basis.

The Company has invested Rs 1 lakh - in equity capital of its wholly owned domestic subsidiary – Sanghvi Beauty and Salons Private Ltd and had also granted unsecured loan aggregating to Rs 513.99 lakhs. The net worth of subsidiary company has been eroded on account of losses till 30th Sept 24 and it is negative Rs 418.50 Lakhs as on 30 September 2024. The Management has considered that erosion in net worth is temporary and hence no provision is warranted.
- 5 The Company has invested Rs. 0.98 Lakhs- in the equity share capital of its subsidiary - Sanghvi Fitness Private Limited and given unsecured loan of Rs 87.60 Lakhs - The net worth of subsidiary company has been eroded on account of losses till 30th Sept 2024 and it is negative Rs.60.93 Lakhs- as on 30th September 2024. The Management has considered that erosion in net worth is temporary and hence no provision is warranted.
- 6 Previous period's / year's figures have been regrouped wherever necessary to conform to the current period's classification.
- 7 The aforesaid Financial Results will be uploaded on the Company's website www.sanghvibrands.com and will also be available on the websites of BSE Limited www.bseindia.com for the benefit of shareholders and investors.
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For and on behalf of the Board of Directors

Date: 13th November 2024

Place: Pune



Narendra Sanghvi
Director
DIN: 02912085