



**Shrikrishna**

DEVCON LIMITED

[www.shrikrishnadevconlimited.com](http://www.shrikrishnadevconlimited.com)

**Date: 13/11/2024**

**To, BSE Limited**

Phiroze Jeejeebhoy Towers,  
Rotunda Bldg, Dalal Street,  
Fort, Mumbai- 400 001

**Scrip ID: SHRIKRISH, Scrip Code: 531080 & ISIN: INE997101012**

**Subject: Outcome of board meeting held on 13/11/2024 & submission of unaudited financial results for the quarter and half-year ended on 30/09/2024.**

Dear Sir/ Madam,

As per regulation 33 and other applicable regulations of SEBI (LODR) Regulations, 2015, we hereby inform that the Board of Directors of the Company at their meeting held on 13/11/2024 has, inter alia, considered and approved the standalone and consolidated unaudited financial results for the quarter and half-year ended on 30/09/2024, alongwith other routine businesses.

Further, we are enclosing herewith the above financial results together with the statements of assets and liabilities, cash flow statements and limited review reports of the statutory auditors thereon. The meeting of the board of directors commenced at 05:30 PM and concluded at 09:05 PM.

This is for your information and records.

Thanking You.

Yours Faithfully,

**For, Shri Krishna Devcon Limited**

**Neeraj Anjane**  
**Company Secretary &**  
**Compliance Officer**  
**M. No.: A37072**

**Encl: a/a.**

**REGISTERED OFFICE:** Morya Grand, 1101, 11th Floor, Near Infinity Mall, Off New Link Road, Andheri West, Mumbai 400053 MH IN  
Ph.: 9967966653, CIN No.: L67190MH1993PLC075295  
Email: [shrikrishnaelectra@hotmail.com](mailto:shrikrishnaelectra@hotmail.com)

**INDORE OFFICE:** MZ – 1 & 2, Starlit Tower, 29, YN Road,  
Indore 452001 MP IN Ph.: +91 731 4041485





Shrikrishna

DEVCON LIMITED

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**STANDALONE STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2024**  
(Rs. in Lakhs)

Particulars	As at 30 September 2024	As at 31 March 2024
	Unaudited	Audited
<b>A ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, plant and equipment	108.83	119.51
(b) Financial Asset		
(i) Investments	2,113.70	2,073.20
(ii) Other financial assets	373.03	604.09
(c) Deferred tax Assets (Net)	18.65	18.08
(d) Other non-current assets	15.63	15.63
<b>Total non current assets</b>	<b>2,629.83</b>	<b>2,830.51</b>
<b>2 Current assets</b>		
(a) Inventories	13,866.95	13,950.95
(b) Financial assets		
(i) Trade receivables	753.89	571.89
(ii) Cash and cash equivalents	405.26	505.86
(iii) Loans	825.81	675.81
(iv) Other financial assets	448.08	499.17
(c) Other current assets	393.53	525.53
<b>Total current assets</b>	<b>16,693.53</b>	<b>16,729.21</b>
<b>TOTAL OF ASSETS</b>	<b>19,323.36</b>	<b>19,559.72</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share capital	2,800.00	2,800.00
(b) Other Equity	5,510.55	5,366.30
<b>Total equity</b>	<b>8,310.55</b>	<b>8,166.30</b>
<b>LIABILITIES</b>		
<b>1 Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowing	1,867.59	2,039.02
<b>Total non current liabilities</b>	<b>1,867.59</b>	<b>2,039.02</b>
<b>2 Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowing	3,144.00	2,994.57
(ii) Trade payables		
Total Outstanding Dues of creditors Micro Enterprises and Small Enterprises	60.31	29.87
Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	1,237.88	1,433.93
(iii) Other financial liabilities	229.89	229.89
(b) Other current liabilities	4,472.65	4,647.39
(c) Current Tax Liabilities (net)	0.48	18.75
<b>Total current liabilities</b>	<b>9,145.22</b>	<b>9,354.40</b>
<b>TOTAL OF EQUITY AND LIABILITIES</b>	<b>19,323.36</b>	<b>19,559.72</b>

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Shrikrishna

Group of Institutions

20, V. V. Mohan Road, Madhavaram, Chennai - 600 031

**STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2024**

(Rs. in Lakhs)

Particulars	For the Half year ended 30	For the Half year ended 30
	Sept 2024	Sept 2023
	Unaudited	Unaudited
<b>A. Cash flow from operating activities</b>		
Net Profit before exceptional item and tax	192.83	465.22
<i>Adjustments for:</i>		
Depreciation	11.53	10.09
Interest costs	145.84	157.62
Interest income	(10.87)	(22.96)
<b>Operating profit before working capital changes</b>	<b>339.34</b>	<b>609.97</b>
<i>Changes in working capital:</i>		
(Increase)/Decrease in inventories	84.00	(1,117.27)
(Increase)/Decrease in trade receivables	(182.00)	98.67
(Increase)/Decrease in other current assets	132.00	(423.41)
(Increase)/Decrease in current financial assets	51.10	(117.76)
(Increase)/Decrease in current loans	(150.00)	195.88
Increase/(Decrease) in trade payables	(165.61)	(699.15)
Increase/(Decrease) in current financial liabilities	-	-
Increase/(Decrease) in other current liabilities	(174.73)	931.71
<b>Cash generated from operations</b>	<b>(65.92)</b>	<b>(521.36)</b>
Income tax	(67.42)	(161.45)
<b>Net cash flow from / (used in) operating activities (A)</b>	<b>(133.34)</b>	<b>(682.81)</b>
<b>B. Cash flow from investing activities</b>		
Purchase of property, plant & equipments	(0.85)	-
(Increase)/Decrease in Investments in partnership firms	(40.50)	-
Bank deposits not considered as Cash and cash equivalents	231.07	7.20
Interest received	10.87	22.96
<b>Net cash flow from / (used in) investing activities (B)</b>	<b>200.59</b>	<b>30.16</b>
<b>C. Cash flow from financing activities</b>		
Proceeds/(Repayment) of long-term borrowings	(171.43)	(4.01)
Proceeds/(Repayment) of short-term borrowings	149.42	(57.55)
Interest cost	(145.84)	(157.62)
<b>Net cash flow from / (used in) financing activities (C)</b>	<b>(167.85)</b>	<b>(219.16)</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>(100.60)</b>	<b>(871.83)</b>
Cash and cash equivalents at the beginning of the year	505.86	1,867.71
<b>Cash and cash equivalents at the end of the year</b>	<b>405.26</b>	<b>995.88</b>
<b>Cash and cash equivalents Comprises of:</b>		
(a) Cash on hand	16.92	12.65
(b) Balances with banks in current accounts	388.34	983.23
<b>Total</b>	<b>405.26</b>	<b>995.88</b>

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DEVNAGAR LIMITED

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**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED ON SEPTEMBER 30, 2024**

(Rs. in Lakhs except EPS)

	PARTICULARS	Quarter ended			Half Year ended		Year Ended
		Sept 30, 2024	June 30, 2024	Sept 30, 2023	Sept 30, 2024	Sept 30, 2023	March 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Income from operations	397.70	666.80	837.42	1,064.50	1,489.72	2,545.10
II	Other Income	7.74	3.14	0.68	10.88	23.64	46.51
III	<b>Total income (I+II)</b>	<b>405.44</b>	<b>669.94</b>	<b>838.10</b>	<b>1,075.38</b>	<b>1,513.36</b>	<b>2,591.61</b>
IV	<b>Expenses</b>						
	(a) Land, Construction & Services Cost	234.51	211.51	1,004.52	446.02	1,763.46	2,817.19
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(10.60)	94.60	(642.28)	84.00	(1,117.27)	(1,718.98)
	(c) Employee benefits expense	50.74	50.44	26.74	101.18	53.52	145.99
	(d) Finance costs	74.30	72.34	80.71	146.64	158.18	320.24
	(e) Depreciation and amortisation expenses	5.87	5.66	5.04	11.53	10.09	22.67
	(f) Other Expenses	30.76	62.42	83.89	93.18	180.15	360.12
	<b>Total expenses</b>	<b>385.58</b>	<b>496.97</b>	<b>558.62</b>	<b>882.55</b>	<b>1,048.13</b>	<b>1,947.23</b>
V	<b>Profit/ (Loss) before exceptional items and tax (III-IV)</b>	<b>19.86</b>	<b>172.97</b>	<b>279.48</b>	<b>192.83</b>	<b>465.22</b>	<b>644.38</b>
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit/ (Loss) before tax (V-VI)</b>	<b>19.86</b>	<b>172.97</b>	<b>279.48</b>	<b>192.83</b>	<b>465.22</b>	<b>644.38</b>
VIII	Tax expenses						
	(a) Current tax	5.31	43.84	75.66	49.15	122.49	169.75
	(b) Deferred tax	(0.10)	(0.47)	(0.08)	(0.57)	(0.17)	(0.67)
	(c) Tax Adjustments for the earlier years						30.38
	<b>Total tax expenses</b>	<b>5.21</b>	<b>43.37</b>	<b>75.58</b>	<b>48.58</b>	<b>122.32</b>	<b>199.46</b>
IX	<b>Net Profit/ (Loss) for the period (VII-VIII)</b>	<b>14.66</b>	<b>129.59</b>	<b>203.90</b>	<b>144.25</b>	<b>342.90</b>	<b>444.82</b>
X	Other comprehensive Income						
	Item that will be reclassified to profit or loss:						
	Income tax effect on above	-	-	-	-	-	-
XI	<b>Total comprehensive income (loss) for the period (IX-X)</b>	<b>14.66</b>	<b>129.59</b>	<b>203.90</b>	<b>144.25</b>	<b>342.90</b>	<b>444.82</b>
XII	Paid-up equity share capital (Face Value of the share Rs. 10/- each)	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00
XIII	Other equity	-	-	-	-	-	5,366.30
XIV	Earnings Per Share (EPS) (not annualised) face value of Rs. 10/- each						
	Basic EPS	0.05	0.46	0.73	0.52	1.22	1.59
	Diluted EPS	0.05	0.46	0.73	0.52	1.22	1.59

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**NOTE:**

1. The above standalone unaudited financial results for the quarter and half-year ended on September 30, 2024 have been reviewed by the audit committee and approved by the board of directors in their meeting held on November 13, 2024. The statutory auditors have carried out limited review of the same.
2. Figures for previous period have been regrouped/ reclassified wherever necessary to make them comparable with figures of the current period ended September 30, 2024.
3. The Company has evaluated its Operating segments in accordance with Ind AS 108 and has concluded that it is engaged in a single operating segment viz. real estate business.

**For Shri Krishna Devcon Limited**

**Sunil Kumar Jain (DIN: 00101324)**  
**(Managing Director)**

**Place: Indore**  
**Date: November 13, 2024**

**Khandelwal & Khandelwal Associates**  
Chartered Accountants

302, 3<sup>rd</sup> Floor, Orbit Mall,  
Scheme No.54, A.B. Road  
Indore (M.P.), 452001  
Phone:- 0731- 4289211  
Cell: - 9302949911  
Email:-durgesh352003@yahoo.com

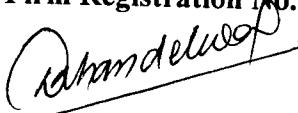
**CA. Durgesh Khandelwal**

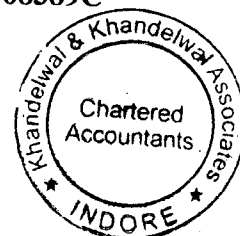
**Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
Board of Directors  
Shri Krishna Devcon Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Shri Krishna Devcon Limited ('the Company') for the quarter ended 30 September 2024 and year to date results for the period from April 2024 to 30 September 2024 ('the Statement').
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. Review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement..

For Khandelwal & Khandelwal Associates  
Chartered Accountants  
Firm Registration No. 008389C

  
Durgesh Khandelwal  
Partner  
M. No. 077390



Place: Indore

Date: 13.11.2024

UDIN: 24071390BKE BOS2295

**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2024**  
(Rs. In Lakhs)

Particulars		As at 30 Sept 2024	As at 31 March 2024
		Unaudited	Audited
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Property, plant and equipment	108.83	119.51
	(b) Financial Asset		
	(i) Investments	2113.70	2,053.20
	(ii) Other financial assets	373.03	604.09
	(c) Deferred tax Assets (Net)	18.65	18.08
	(d) Other non-current assets	15.63	15.63
	<b>Total non current assets</b>	<b>2,629.83</b>	<b>2,810.51</b>
2	<b>Current assets</b>		
	(a) Inventories	13866.95	14,224.96
	(b) Financial assets		
	(i) Trade receivables	753.89	571.89
	(ii) Cash and cash equivalents	405.26	511.53
	(iii) Loans	825.81	675.81
	(iv) Other financial assets	448.08	528.99
	(c) Other current assets	393.53	525.53
	<b>Total current assets</b>	<b>16,693.53</b>	<b>17,038.71</b>
	<b>TOTAL OF ASSETS</b>	<b>19,323.36</b>	<b>19,849.22</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
	(a) Equity Share capital	2800.00	2800.00
	(b) Other Equity	5510.55	5,366.30
	(c) Non Controlling Interest	-	129.68
	<b>Total equity</b>	<b>8,310.55</b>	<b>8,295.98</b>
	<b>LIABILITIES</b>		
1	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowing	1867.59	2,039.02
	(ii) Deferred tax liabilities (Net)		
	<b>Total non current liabilities</b>	<b>1,867.59</b>	<b>2,039.02</b>
2	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowing	3144.00	3,154.39
	(ii) Trade payables		
	Total Outstanding Dues of creditors Micro Enterprises and Small Enterprises	60.31	29.87
	Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	1237.88	1,433.93
	(iii) Other financial liability	229.89	229.89
	(b) Other current liabilities	4472.65	4,647.39
	(c) Current Tax Liabilities (net)	0.48	18.75
	<b>Total current liabilities</b>	<b>9,145.22</b>	<b>9,514.23</b>
	<b>TOTAL OF EQUITY AND LIABILITIES</b>	<b>19,323.36</b>	<b>19,849.22</b>

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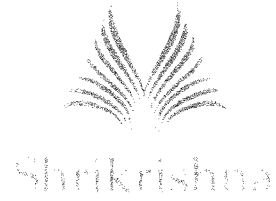
**CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2024**

(Rs. In Lakhs)

Particulars	For the Half year ended 30	For the Half year ended 30
	Sept 2024	Sept 2023
	Unaudited	Unaudited
<b>A. Cash flow from operating activities</b>		
Net Profit before exceptional item and tax	192.83	465.22
<i>Adjustments for:</i>		
Depreciation	11.53	10.09
Interest costs	145.84	157.62
Interest income	(10.87)	(22.96)
<b>Operating profit before working capital changes</b>	<b>339.34</b>	<b>609.97</b>
<i>Changes in working capital:</i>		
(Increase)/Decrease in inventories	358.01	(1,117.27)
(Increase)/Decrease in trade receivables	(182.00)	98.67
(Increase)/Decrease in other current assets	132.00	(423.41)
(Increase)/Decrease in current financial assets	80.91	(117.76)
(Increase)/Decrease in current loans	(150.00)	195.88
Increase/(Decrease) in trade payables	(165.61)	(699.15)
Increase/(Decrease) in current financial liabilities	-	-
Increase/(Decrease) in other current liabilities	(174.73)	931.71
<b>Cash generated from operations</b>	<b>237.92</b>	<b>(521.36)</b>
Income tax	(67.42)	(161.45)
<b>Net cash flow from / (used in) operating activities (A)</b>	<b>170.50</b>	<b>(682.81)</b>
<b>B. Cash flow from investing activities</b>		
Purchase of property, plant & equipments	(0.85)	-
(Increase)/Decrease in investments in partnership firms	(60.50)	-
Bank deposits not considered as Cash and cash equivalents	231.07	7.20
Interest received	10.87	22.96
<b>Net cash flow from / (used in) investing activities (B)</b>	<b>180.59</b>	<b>30.16</b>
<b>C. Cash flow from financing activities</b>		
Proceeds/(Repayment) of long-term borrowings	(171.43)	(4.01)
Proceeds/(Repayment) of short-term borrowings	(10.40)	(57.55)
Interest cost	(145.84)	(157.62)
<b>Net cash flow from / (used in) financing activities (C)</b>	<b>(327.67)</b>	<b>(219.18)</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>23.42</b>	<b>(871.83)</b>
Cash and cash equivalents at the beginning of the year	511.53	1,873.38
Adjustments on account of sales of subsidiary partnership firm (Minority Interest)	(129.69)	-
<b>Cash and cash equivalents at the end of the year</b>	<b>405.26</b>	<b>1,001.55</b>
<b>Cash and cash equivalents Comprises of:</b>		
(a) Cash on hand	16.92	12.66
(b) Balances with banks in current accounts	388.34	988.89
<b>Total</b>	<b>405.26</b>	<b>1,001.55</b>

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Shrikrishna  
Group of Institutions  
P.O. No. 10, B. K. Road, Bangalore - 560025

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED ON SEPTEMBER 30, 2024**

(Rs. in Lakhs except EPS)

PARTICULARS	Quarter ended			Half Year ended		Year Ended
	Sept 30, 2024	June 30, 2024	Sept 30, 2023	Sept 30, 2024	Sept 30, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Income from operations	397.70	666.80	837.42	1,064.50	1,489.72	2,545.10
II Other Income	7.74	3.14	0.68	10.88	23.64	46.51
III <b>Total income (I+II)</b>	<b>405.44</b>	<b>669.94</b>	<b>838.10</b>	<b>1,075.38</b>	<b>1,513.36</b>	<b>2,591.61</b>
IV <b>Expenses</b>						
(a) Land, Construction & Services Cost	234.51	211.51	1,004.52	446.02	1,763.46	2,817.19
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(10.60)	94.60	(642.28)	84.00	(1,117.27)	(1,718.98)
(c) Employee benefits expense	50.74	50.44	26.74	101.18	53.52	145.99
(d) Finance costs	74.30	72.34	80.71	146.64	158.18	320.24
(e) Depreciation and amortisation expenses	5.87	5.66	5.04	11.53	10.09	22.67
(f) Other Expenses	30.76	62.42	83.89	93.18	180.15	360.12
<b>Total expenses</b>	<b>385.58</b>	<b>496.97</b>	<b>558.62</b>	<b>882.55</b>	<b>1,048.13</b>	<b>1,947.23</b>
V <b>Profit/ (Loss) before exceptional items and tax (III-IV)</b>	<b>19.86</b>	<b>172.97</b>	<b>279.48</b>	<b>192.83</b>	<b>465.22</b>	<b>644.38</b>
VI Exceptional items	-	-	-	-	-	-
VII <b>Profit/ (Loss) before tax (V-VI)</b>	<b>19.86</b>	<b>172.97</b>	<b>279.48</b>	<b>192.83</b>	<b>465.22</b>	<b>644.38</b>
VIII Tax expenses						
(a) Current tax	5.31	43.84	75.66	49.15	122.49	169.75
(b) Deferred tax	(0.10)	(0.47)	(0.08)	(0.57)	(0.17)	(0.67)
(c) Tax Adjustments for the earlier years						30.38
Total tax expenses	5.21	43.37	75.58	48.58	122.32	199.46
IX <b>Net Profit/ (Loss) for the period (VII-VIII)</b>	<b>14.66</b>	<b>129.59</b>	<b>203.90</b>	<b>144.25</b>	<b>342.90</b>	<b>444.92</b>
X <b>Share of profit/(loss) of associates (net)</b>	-	-	-	-	-	-
XI <b>Profit/(Loss) for the year (IX+X)</b>	<b>14.66</b>	<b>129.59</b>	<b>203.90</b>	<b>144.25</b>	<b>342.90</b>	<b>444.92</b>
<b>Profit/(Loss) for the year attributable to:</b>						
Owner of the Company	14.66	129.59	203.90	144.25	342.90	444.92
Non Controlling Interest	-	-	-	-	-	-
XII Other comprehensive income	-	-	-	-	-	-
Income tax effect on above	-	-	-	-	-	-
<b>Total Other Comprehensive Income</b>	-	-	-	-	-	-
<b>Other Comprehensive Income for the year attributable to:</b>						
Owner of the Company	-	-	-	-	-	-
Non Controlling Interest	-	-	-	-	-	-
XIII <b>Total comprehensive income (loss) for the period (XI-XII)</b>	<b>14.66</b>	<b>129.59</b>	<b>203.90</b>	<b>144.25</b>	<b>342.90</b>	<b>444.92</b>
<b>Total Comprehensive Income for the year attributable to:</b>						
Owner of the Company	14.66	129.59	203.90	144.25	342.90	444.92
Non Controlling Interest	-	-	-	-	-	-
XIV Paid-up equity share capital(Face Value of the share Rs. 10/- each)	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00
XV Other equity	-	-	-	-	-	5,366.30
XVI Earnings Per Share (EPS) (not annualised) face value of Rs. 10/- each						
Basic EPS	0.05	0.46	0.73	0.52	1.22	1.59
Diluted EPS	0.05	0.46	0.73	0.52	1.22	1.59

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Shri Krishna

DEVCON LIMITED

www.shrikrishnadevconlimited.com

**NOTE:**

1. The above consolidated unaudited financial results for the quarter ended on September 30, 2024 have been reviewed by the audit committee and approved by the board of directors in their meeting held on November 13, 2024. The statutory auditors have carried out limited review of the same.
2. Figures for previous period have been regrouped/ reclassified wherever necessary to make them comparable with figures of the current period ended September 30, 2024.
3. The Group's has evaluated its Operating segments in accordance with Ind AS 108 and has concluded that it is engaged in a single operating segment viz. real estate business.

**For Shri Krishna Devcon Limited**

**Sunil Kumar Jain (DIN: 00101324)  
(Managing Director)**

**Place: Indore  
Date: November 13, 2024**

**Khandelwal & Khandelwal Associates**  
Chartered Accountants

302, 3<sup>rd</sup> Floor, Orbit Mall,  
Scheme No.54, A.B. Road  
Indore (M.P.), 452010  
Phone:- 0731- 4289211  
Cell: - 9302949911  
Email:-durgesh352003@yahoo.com

**CA. Durgesh Khandelwal**

**Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

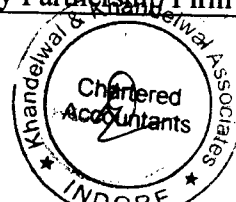
To  
**Board of Directors**  
**Shri Krishna Devcon Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Shri Krishna Devcon Limited ("the Holding Company"), its associates partnership firms for the quarter ended 30 September 2024 and year to date results for the period from April 2024 to 30 September 2024 ("the Statement") being submitted by the Holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding company's Management and approved by the Holding company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

M/S Maa Shipra Enterprises	Associate Partnership Firm
M/S Avani Buildcon	Associate Partnership Firm
M/S Rose Bultech	Associate Partnership Firm
* M/S Shri Krishna Buildcon	Associate Partnership Firm (w.e.f. 21.09.2024)
	*Subsidiary Partnership Firm till 20.09.2024



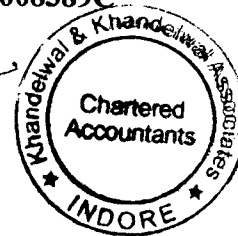
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on interim financial information provided by Management referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement
6. The consolidated unaudited financial results includes the Group's share of Profit /(loss) after tax of Rs. Nil and Rs. Nil for the quarter ended 30 September 2024 and year to date results for the period from April 2024 to 30 September 2024 respectively and total comprehensive income of Rs. Nil and Rs. Nil for the quarter ended 30 September 2024 and year to date results for the period from April 2023 to 30 September 2024 respectively, as considered in the Statement, in respect of associates based on their interim financial information which have not been reviewed by their auditors. We did not review the financial information of one subsidiary included in the consolidated financial results, whose financial information reflects revenues of Rs. Nil, profit after tax of Rs. Nil, comprehensive income of Rs. Nil for the period from April to 20 September, 2024 as considered in the consolidated financial results. These above financial information provided to us by the management These above financial information provided to us by the management. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information results certified by the Management.

For Khandelwal & Khandelwal Associates  
Chartered Accountants  
Firm Registration No. 008389C



Durgesh Khandelwal  
Partner  
M. No. 077390



Place: Indore

Date: 13.11.2024

UDIN: 24077390BKEBOT1430