

**Ref. No. Galaxy/SEC/24-25/29**

**Date: September 30, 2024**

To,  
**BSE Limited,**  
Phiroz Jeejeebhoy Tower,  
Dalal Street,  
Mumbai-400001

**Ref.: GALAXY BEARINGS LIMITED (Scrip Code: 526073; Scrip ID: GALXBRG)**

Dear Sir/Madam,

**Sub.: Submission of Voting Results of 34<sup>th</sup> Annual General Meeting along with Scrutinizer Report under Regulation 44 of SEBI (LODR) Regulations, 2015.**

Pursuant to captioned Regulation, we are enclosing herewith the voting results of the 34<sup>th</sup> Annual General Meeting of the Company held on Saturday, September 28, 2024 at 03:30 p.m. (IST) through Video Conference ("VC")/ Other Audio-Visual Means ("OAVM") along with consolidated Scrutinizer's Report dated September 28, 2024 on electronic voting and voting in AGM.

The above information also be accessed on the website of the Company at <https://www.galaxybearings.com/investor>

We request you to take the same on record.

Thanking you,

For **GALAXY BEARINGS LIMITED**

**MONA SHARMA**  
**COMPANY SECRETARY AND COMPLIANCE OFFICER**  
**(ACS-73701)**

**Encl. – As Above**

<b>General information about company</b>	
<b>Scrip Code</b>	526073
<b>ISIN</b>	INE020S01012
<b>Name of the company</b>	GALAXY BEARINGS LIMITED
<b>Type of meeting</b>	Annual General Meeting
<b>Date of the meeting</b>	28-09-2024
<b>Start time of the meeting</b>	03:30 PM
<b>End time of the meeting</b>	04:02 PM

<b>Scrutinizer Details</b>	
<b>Name of the Scrutinizer</b>	Jignesh Kotadiya
<b>Firms Name</b>	Jignesh Kotadiya & Co.
<b>Qualification</b>	Company Secretary
<b>Membership Number</b>	52121
<b>Date of Board Meeting in which appointed</b>	09-08-2024
<b>Date of Issuance of Report to the company</b>	28-09-2024

<b>Record Date</b>	21-09-2024
<b>Total number of shareholders on record date</b>	11877
<b>Total number of shareholders present in meeting either in person or proxy:</b>	0
<b>Total number of shareholders attended the meeting through Video conferencing:</b>	
<b>Promoter and Promoter Group</b>	19
<b>Public</b>	36
<b>No. of Resolution passed in the meeting</b>	4

<b>Agenda Item 1:</b>			To consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2024 and the Reports of Board of Directors and Auditor's thereon.					
<b>Resolution Required</b>			Ordinary Resolution					
<b>Whether Promoter / Promoter group are interested in the agenda / resolution?</b>			No					
Category	Mode of Voting #	No. of shares held	No. of Votes polled	% of Votes	No. of Votes-in Favor*	No. of Votes-against	% Votes-in favor*	% Votes-in against
		(1)	(2)	(3)=[(2)/Total of (1)]*100	(4)	(5)	(6)=[(4)/Total of (2)]*100	(7)=[(5)/Total of (2)]*100
<b>Promoter and Promoter Group</b>	<b>E-Voting</b>	1748080	1193690	68.2558 %	1193690	0	100%	0
	<b>Polling Paper</b>							
	<b>Poll (Not Requested)</b>							
	<b>Total</b>	<b>1748080</b>	<b>1193690</b>	<b>68.2558%</b>	<b>1193690</b>	<b>0</b>	<b>100%</b>	<b>0</b>
<b>Public-Institution</b>	<b>E-Voting</b>	15388	0	0	0	0	0	0
	<b>Polling Paper</b>							
	<b>Poll (Not Requested)</b>							
	<b>Total</b>	<b>15388</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Public-Non</b>	<b>E-Voting</b>	1416532	82443	5.8201 %	82443	0	100%	0
	<b>Polling Paper</b>							

<b>Institution</b>	<b>Poll (Not Requested)</b>		0	0	0	0	0	0
	<b>Total</b>	<b>1416532</b>	<b>82443</b>	<b>5.8201 %</b>	<b>82443</b>	<b>0</b>	<b>100%</b>	<b>0</b>
<b>Total</b>		<b>3180000</b>	<b>1276133</b>	<b>40.13%</b>	<b>1276133</b>	<b>0</b>	<b>100%</b>	<b>0</b>

<b>Agenda Item 2:</b>			To appoint a director in place of Mrs. Shetal Gor (DIN: 07056824), who retires by rotation and being eligible, offers her candidature for re-appointment as director of the Company.					
<b>Resolution Required</b>			Ordinary Resolution					
<b>Whether Promoter / Promoter group are interested in the agenda / resolution?</b>			Yes					
<b>Category</b>	<b>Mode of Voting #</b>	<b>No. of shares held</b>	<b>No. of Votes polled</b>	<b>% of Votes</b>	<b>No. of Votes-in Favor*</b>	<b>No. of Votes-in against</b>	<b>% Votes-in favor*</b>	<b>% Votes-in against</b>
		(1)	(2)	(3)=[(2)/Total of (1)]*100	(4)	(5)	(6)=[(4)/Total of (2)]*100	(7)=[(5)/Total of (2)]*100
<b>Promoter and Promoter Group</b>	<b>E-Voting</b>	1748080	1193690	68.2558 %	1193690	0	100%	0
	<b>Polling Paper</b>							
	<b>Poll (Not Requested)</b>							
	<b>Total</b>	<b>1748080</b>	<b>1193690</b>	<b>68.2558%</b>	<b>1193690</b>	<b>0</b>	<b>100%</b>	<b>0</b>
<b>Public-</b>	<b>E-Voting</b>	15388	0	0	0	0	0	0
	<b>Polling Paper</b>							

Institution	Poll (Not Requested)							
	Total	15388	0	0	0	0	0	0
Public-Non Institution	E-Voting	1416532	82443	5.8201%	82443	0	100%	0
	Polling Paper							
	Poll (Not Requested)		0	0	0	0	0	0
	Total	1416532	82443	5.8201%	82443	0	100%	0
Total		3180000	1276133	40.13%	1276133	0	100%	0

<b>Agenda Item 3:</b>		To approve increment in the Remuneration of Mr. Bharatkumar Keshavji Ghodasara, Whole-time Director of the Company.						
<b>Resolution Required</b>		Ordinary Resolution						
<b>Whether Promoter / Promoter group are interested in the agenda / resolution?</b>		Yes						
Category	Mode of Voting #	No. of shares held	No. of Votes polled	% of Votes	No. of Votes-in Favor*	No. of Votes-in against	% Votes-in favor*	% Votes-in against
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/Total of (2)]*100
Promoter and Prom	E-Voting	1748080	1193690	68.2558%	1193690	0	100%	0
	Polling Paper							

oter Grou p	Poll (Not Requested)							
	Total	1748080	1193690	68.2558%	1193690	0	100%	0
Publi c- Instit ution	E-Voting	15388	0	0	0	0	0	0
	Polling Paper							
	Poll (Not Requested)							
	Total	15388	0	0	0	0	0	0
Publi c- Non Instit ution	E-Voting		82443	5.8201%	82443	0	100%	0
	Polling Paper	1416532						
	Poll (Not Requested)		0	0	0	0	0	0
	Total	1416532	82443	5.8201%	82443	0	100%	0
Total		3180000	1276133	40.13%	1276133	0	100%	0

<b>Agenda Item 4:</b>		Ratification of Cost Auditor's Remuneration.						
<b>Resolution Required</b>		Ordinary Resolution						
<b>Whether Promoter / Promoter group are interested in the agenda / resolution?</b>		No						
Category	Mode of Voting #	No. of shares held	No. of Votes polled	% of Votes	No. of Votes-in Favor*	No. of Votes-in against	% Votes-in favor*	% Votes-in against

		(1)	(2)	(3)=[(2)/Total of (1)]*100	(4)	(5)	(6)=[(4)/Total of (2)]*100	(7)=[(5)/Total of (2)]*100
<b>Promoter and Promoter Group</b>	<b>E-Voting</b>	1748080	1193690	68.2558%	1193690	0	100%	0
	<b>Polling Paper</b>							
	<b>Poll (Not Requested)</b>							
	<b>Total</b>	<b>1748080</b>	<b>1193690</b>	<b>68.2558%</b>	<b>1193690</b>	<b>0</b>	<b>100%</b>	<b>0</b>
<b>Public-Institution</b>	<b>E-Voting</b>	15388	0	0	0	0	0	0
	<b>Polling Paper</b>							
	<b>Poll (Not Requested)</b>							
	<b>Total</b>	<b>15388</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Public-Non Institution</b>	<b>E-Voting</b>	1416532	82443	5.8201%	82443	0	100%	0
	<b>Polling Paper</b>							
	<b>Poll (Not Requested)</b>		0	0	0	0	0	0
	<b>Total</b>	<b>1416532</b>	<b>82443</b>	<b>5.8201%</b>	<b>82443</b>	<b>0</b>	<b>100%</b>	<b>0</b>
<b>Total</b>		<b>3180000</b>	<b>1276133</b>	<b>40.13%</b>	<b>1276133</b>	<b>0</b>	<b>100%</b>	<b>0</b>



**For, GALAXY BEARINGS LIMITED**

**MONA SHARMA  
COMPANY SECRETARY AND COMPLIANCE OFFICER  
(ACS-73701)**





# Jignesh Kotadiya & Co.

PRACTICING COMPANY SECRETARIES

28<sup>th</sup> September, 2024

To,  
The Chairman  
**Galaxy Bearings Limited**  
**Cin: L29120GJ1990PLC014385**  
A-53/54, 5th Floor, Pariseema Complex,  
C.G. Road, Ellisbridge,  
Ahmedabad-380006.

Dear Sir,

We thank you for appointing us as the Scrutinizer for remote e-voting process and e-voting by your Members during the 34<sup>th</sup> Annual General Meeting of your Company held on Saturday, 28<sup>th</sup> September, 2024 through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").

We are pleased to submit the Scrutinizer's Report, which is comprehensive and self-explanatory in all respects.

Jignesh Kotadiya  
Company Secretary  
ACS: 52121; CP: 19815.





## **SCRUTINIZER'S REPORT**

Name of the Company	Galaxy Bearings Limited
Meeting	34 <sup>th</sup> Annual General Meeting
Day, Date & Time	Saturday, 28 <sup>th</sup> September, 2024 at 03:30 p.m.
Deemed Venue	Registered office situated at A-53/54, 5th Floor, Pariseema Complex, C.G. Road, Ellisbridge, Ahmedabad-380006
Mode	Video Conferencing ("VC") / Another Audio-Visual Means ("OAVM")

### **1. Appointment as scrutinizer**

We were appointed as the Scrutinizer for the remote e-voting as well as the e-voting by Members during the 34<sup>th</sup> Annual General Meeting ("AGM") of Galaxy Bearings Limited (hereinafter referred to as "the Company") scheduled on Saturday 28<sup>th</sup> September, 2024, at 03:30 p.m. held through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"). Our responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a Scrutinizer's report on the voting on the resolutions based on the reports generated from the electronic voting system.

### **2. Dispatch of Notice convening the AGM**

**2.1** Pursuant to General Circulars No. 14/2020, 17/2020, 20/2020, 19/2021, 02/2022, 10/2022 and 09/2023 dated 8th April, 2020, 13th April, 2020, 5th May, 2020, 8th December, 2021, 05<sup>th</sup> May, 2022, 28<sup>th</sup> December, 2022, and 25<sup>th</sup> September, 2023 respectively issued by the Ministry of Corporate Affairs (Collectively referred as "MCA Circulars") and SEBI Circular no. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13<sup>th</sup> May, 2022, SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023 and SEBI/HO/CFD/PoD-2/P/CIR/2023/167 dated October, 2023 an advertisement was published in Western times (English) and Western times (Gujarati), both having Ahmedabad editions on 07<sup>th</sup> September, 2024 specifying the date & time of the AGM, availability of the notice on Company's website and website of Stock Exchanges, manner of registration of email ids by the members (both physical &

Report of Scrutinizer on remote e-voting process and e-voting by the members at the 34<sup>th</sup> AGM of Galaxy Bearings Limited held on 28<sup>th</sup> September, 2024.





demat) who are yet to register their email ids with the Company, manner of voting through remote e-voting or through e-voting system at the AGM etc.

**2.2** The company hosted the notice of AGM on its website, website of the agency providing the platform for remote e-voting and e-voting during the AGM and also intimated the same to BSE Limited on 06<sup>th</sup> September, 2024.

**2.3** The list of Beneficial Owners made available by Link Intime India Private Limited the Registrar and Share Transfer Agents ("RTA") of the Company and the depositories viz., National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") respectively, the Company completed dispatch of Notice of AGM on 06<sup>th</sup> September, 2024 by E-mail to The Members who had already registered their E-mail IDs with the Company / Depositories.

### **3. Cut-off date**

Voting rights were reckoned as on Saturday, 21<sup>ST</sup> September, 2024, being the cut-off date for the purpose of deciding the entitlements of members for remote e-voting and e-voting at the AGM.

### **4. Remote e-voting process**

#### **4.1 Agency**

The Company appointed Link Intime India Private Limited as the agency for providing the platform for remote e-voting and e-voting at the AGM.

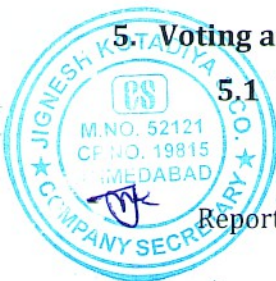
#### **4.2 Remote e-voting period**

Remote e-voting platform was opened from Monday September 23, 2024 at 09.00 a.m. (IST) and ends on Friday, September 27, 2024 at 5.00 p.m. (IST) and members were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the remote e-voting platform provided by Link Intime India Private Limited.

### **5. Voting at the AGM**

**5.1** In keeping with Regulation 44(1) and 44(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under Rule 20

Report of Scrutinizer on remote e-voting process and e-voting by the members at the 34<sup>TH</sup> AGM of Galaxy Bearings Limited held on 28<sup>th</sup> September, 2024.





(4)(xiii) of the Companies (Management and Administration) Rules, 2014 for the purpose of ensuring that Members who have cast their votes through remote e-voting do not vote again during the general meeting, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of general meeting, to only such details relating to Members who have cast their votes through remote e-voting, such as their names, DP ID & Client ID / folios, number of shares held but not the manner in which they have voted.

5.2 Accordingly Link Intime India Private Limited the remote e-voting agency provided us with the names, DP ID & Client ID / folios and shareholding of the members who had cast their votes through remote e-voting.

## 6. Counting Process

6.1 On completion of e-voting during the AGM, we unblocked the results of the remote e-voting and e-voting by members at the AGM, on the instavote e-voting platform and downloaded the results.

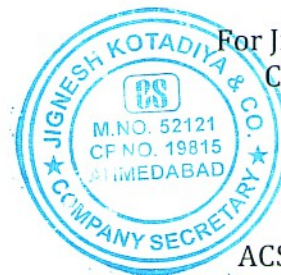
## 7. Results

7.1 We observe that:

- a) 05 Members had cast their votes through e-voting at the AGM;
- b) 53 Members had cast their votes through remote e-voting.

7.2 Consolidated results with respect to each item on the agenda as set out in the Notice of the AGM is enclosed herewith.

7.3 Based on the aforesaid results, we report that **04 Ordinary Resolutions** as set out in Item Nos. 1 to 4 of Notice of the AGM dated 09<sup>th</sup> August, 2024 have been **passed with the requisite majority**.



For Jignesh kotadiya & Co.  
Company secretaries

Jignesh Kotadiya  
(Proprietor)

ACS: 52121; CP: 19815

ICSI UDIN- A052121F001365081



## CONSOLIDATED RESULTS

**Item No.01:** To Consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2024 and the Reports of Board of Directors and Auditor's thereon.

Particular	Remote e-voting		Voting at AGM		Total		Percentage %
	Number	Votes	Number	Votes	Number	Votes	
Assent	52	1275403	05	725	57	1276128	100
Dissent	00	0	0	0	0	0	0
Invalid / Abstain	01	05	0	0	01	05	0
<b>Total</b>	<b>53</b>	<b>1275408</b>	<b>05</b>	<b>725</b>	<b>58</b>	<b>1276133</b>	<b>100.00</b>

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in Item No. 1 of the Notice of the AGM dated 09<sup>th</sup> August, 2024 has been **passed with requisite majority**.

**Item No.02:** To Consider Retirement by Rotation of Mrs. Shetal Gor (DIN: 07056824) who retires by rotation and being eligible, offers his candidature for re-appointment as director of the Company;

Particular	Remote e-voting		Voting at AGM		Total		Percentage %
	Number	Votes	Number	Votes	Number	Votes	
Assent	52	1275403	05	725	57	1276128	100
Dissent	00	0	0	0	0	0	0
Invalid / Abstain	01	05	00	00	01	05	0
<b>Total</b>	<b>53</b>	<b>1275408</b>	<b>05</b>	<b>725</b>	<b>58</b>	<b>1276133</b>	<b>100.00</b>

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in Item No. 2 of the Notice of the AGM dated 09<sup>th</sup> August, 2024 has been **passed with requisite majority**.





**Item No.03:** To approve increment in the Remuneration of Mr. Bharatkumar Keshavji Ghodasara, Whole-time Director of the Company.;

Particular	Remote e-voting		Voting at AGM		Total		Percentage %
	Number	Votes	Number	Votes	Number	Votes	
Assent	52	1275403	04	315	56	1275718	100
Dissent	00	0	01	410	01	410	0
Invalid / Abstain	01	05	00	00	01	05	0
<b>Total</b>	53	1275408	05	725	58	1276133	100.00

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in Item No. 3 of the Notice of the AGM dated 09<sup>th</sup> August, 2024 has been **passed with requisite majority**.

**Item No.04 :** Ratification of Cost Auditor's Remuneration;

Particular	Remote e-voting		Voting at AGM		Total		Percentage %
	Number	Votes	Number	Votes	Number	Votes	
Assent	52	1275403	05	725	57	1276128	100
Dissent	00	0	0	0	0	0	0
Invalid / Abstain	01	05	00	00	01	05	0
<b>Total</b>	53	1275408	05	725	58	1276133	100.00

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in Item No. 4 of the Notice of the AGM dated 09<sup>th</sup> August, 2024 has been **passed with requisite majority**.





# Jignesh Kotadiya & Co.

PRACTICING COMPANY SECRETARIES



For Jignesh kotadiya & Co.  
Company secretaries

Jignesh Kotadiya  
(Proprietor)

ACS: 52121; CP: 19815

ICSI UDIN- A052121F001365081

We the Undersigned witnessed that;

1. The report e-voting result/list was unblocked and downloaded from the "INTAVOTE" website(<https://instavote.linkintime.co.in/>) in our presence at 4:31 P.M. on 28<sup>th</sup> September, 2024 at the office of Mr. Jignesh Kotadiya, the scrutinizer.

Date- 28/09/2024

Place-Ahmedabad

Witness:1.

Hiren Hirpara

Witness:2

Krunal Hirpara

Counter signed by

Chairman/person authorized by chairman  
Galaxy Bearings Limited