

ISL/SS/SE/40/2024-2025

21<sup>st</sup> August, 2024

The National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001
<b>Trading Symbol: INSPIRISYS</b>	<b>Scrip Code: 532774</b>

Dear Sir/Madam,

**Sub: Dispatch of Postal Ballot Notice Published in Newspapers.**

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed the copies of newspaper advertisements confirming dispatch of Notice of the Postal Ballot published in the newspapers i.e., Financial Express (English) and Makkal Kural (Tamil) for giving notice of the Postal Ballot Process, procedure for registering/updating email addresses and e-voting details.

The same will be available on the website of the Company at [www.inspirisys.com](http://www.inspirisys.com)

Kindly acknowledge and take this into your records.

Yours faithfully,

For Inspirisys Solutions Limited



S.Sundaramurthy

Company Secretary & Compliance Officer



Encl: as above

## IN THE NEWS

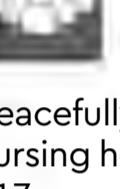
**BMW RECALLING MORE THAN 720,000 CARS**

 BMW IS RECALLING more than 720,000 vehicles due to an issue with the water pump's electrical connector that could potentially lead to a fire. The National Highway Traffic Safety Administration said that the recall includes some X1, X3 and X5 vehicles as well as some other models.

**BNP WANTS HASINA TO BE EXTRADITED**

BANGLADESH NATIONALIST PARTY'S Secretary-General Mirza Fakhrul Islam Alamgir on Tuesday asked India to extradite deposed prime minister Sheikh Hasina to face trial as he accused her of plotting to thwart the country's student-led "revolution".

**WORLD'S OLDEST PERSON DIES AT 117 IN SPAIN**

 MARIA BRANYAS, WHO was the world's oldest person, has died peacefully in a Spanish nursing home at the age of 117, according to her account on the X platform and a spokesperson at the home on Tuesday. The spokesperson at the nursing home confirmed the news without providing details.

**J&J TO ACQUIRE V-WAVE FOR UP TO \$1.7 BILLION**

JOHNSON & JOHNSON said it would buy privately held V-Wave for up to \$1.7 billion, the healthcare conglomerate's second deal this year aimed at boosting its presence in the market for heart disease devices. J&J said it will pay \$600 million upfront, with potential payments of up to \$1.1 billion contingent on regulatory and commercial milestones.

AGENCIES

## FROM THE FRONT PAGE

**E-gaming FDI rules set to be eased**

THIS COULD, HOWEVER, be at variance with the policy adopted by the Goods and Service Tax Council for the purpose of taxation of the sector, where this distinction was done away with via a clarificatory order.

Currently, 100% FDI is not expressly disallowed in the sector, but is seldom entertained.

Over the last 5 years, Indian gaming has raised \$2.8 billion from domestic and global investors. Last financial year saw venture capital and private equity funds investing close to \$85 million in the sector.

The new proposals regarding FDI rules for e-gaming is being discussed as part of the overall review of the foreign investment rules. While FDI in free online gaming would go through without hurdles under the new dispensation, the proposal under consideration talks of clearly defining sectors where foreign investment in real money gaming is permissible and where it is not.

"Sometimes concerns are being raised as they (gaming companies) equate online gaming with gambling and betting. We need an independent body to assess that," an official said.

Prior to October 1, 2023, even the GST rules differentiated between the games of skill and chance. The GST laws, going by industry practice, then mandated firms to pay 18% tax on gross gaming revenue (platform fee) for games of skill and 28% on games of chance (gaming/betting). However, as per a July 2023 decision by the then GST Council, all e-gaming firms are mandated to pay 28% GST on "full face value of bets", irrespective of the type of games.

Monthly tax collections from e-gaming firms have jumped to around ₹1,150 crore since October 2023 from ₹250 crore earlier. This excludes the

● **PASSES THE BATON TO KAMALA HARRIS, SAYS SHE WILL BE A 'HISTORIC PRESIDENT'**

**America, I gave my best to you, says Biden**

TED MANN & JOSH WINGROVE  
August 20

**PRESIDENT JOE BIDEN** delivered an emotional and bittersweet call for Democrats to rally behind Kamala Harris, as his party used the first night of its national convention in Chicago to celebrate his presidency while simultaneously passing the torch to a new generation.

The president's remarks, stretching late into the night, served as a coda to one of the most tumultuous stretches in presidential history. Biden cast his decision to exit the race less than a month ago — following a calamitous debate perfor-

mance and intense pressure from party officials — as the natural conclusion of a five-decade political career.

"As your president, I've been determined to keep America moving forward, not going back," Biden said.

The president was at times overwhelmed, dabbing tears from his eyes after an introduction by his daughter and relishing in an extended ovation from the crowd in Chicago. He denied harbouring anger at party leaders who pressured him to drop out.

"I love the job but I love my country more," he said.

But as he and other speakers championed his legislative



US President Joe Biden reacts next to his daughter Ashley as he attends the Democratic National Convention (DNC) in Chicago, Illinois, US

REUTERS

**EU slashes planned tariff on Tesla's China EVs to 9%**

PHILIP BLENKINSOP & KATE ABNETT  
Brussels, August 20

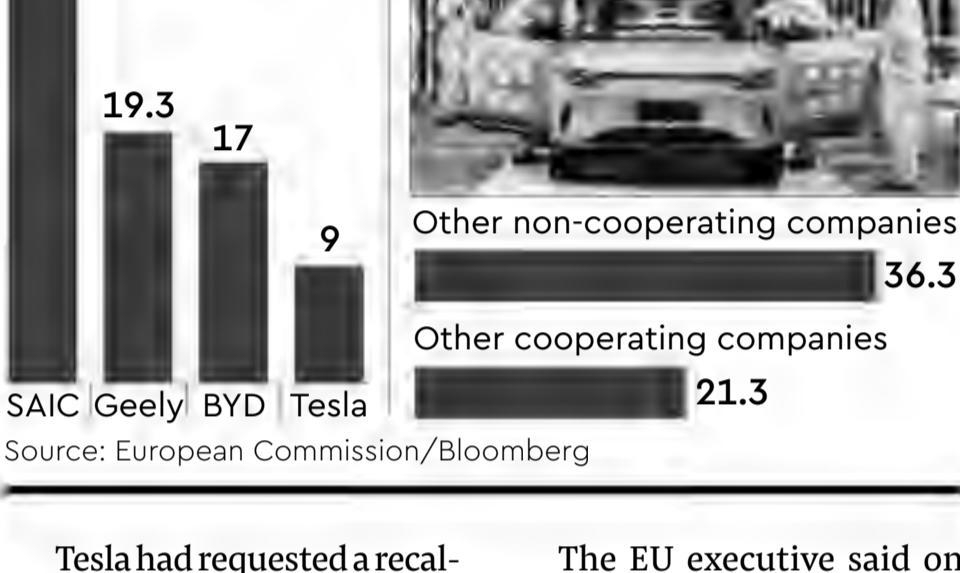
**THE EUROPEAN COMMISSION** cut on Tuesday its proposed tariff on imports of Tesla cars built in China, and said some Chinese firms in joint ventures with EU automakers may receive lower planned punitive duties on Chinese-made electric vehicles.

In the highest profile European Union probe of alleged Chinese subsidies, the Commission issued draft definitive findings of its anti-subsidy investigation, which has provoked threats of retaliation from Beijing.

It set a new reduced rate of 9% for Tesla, lower than the 20.8% it had indicated in July.

**THE EU'S LATEST DUTY RATES FOR CHINESE EVS**

European Commission makes slight adjustments



Tesla had requested a recalculation of its rate to be based on the specific subsidies the company had received, according to the Commission.

The EU executive said on Tuesday it still believed Chinese EV production had benefited from extensive subsidies and proposed final duties of up to

36.3%. That is slightly lower than the maximum provisional duty of 37.6% the Commission had set in July for companies that did not cooperate with the EU's anti-subsidy investigation.

Tesla was among the companies classed as cooperating with the EU investigation.

The Commission said it conducted an investigation, including sending a team to Tesla facilities in China, to verify what subsidies the firm had received.

A Commission official said Brussels had concluded that Tesla receives less subsidies from China, compared to the Chinese EV producers Brussels had investigated.

The tariffs are on top of the EU's standard 10% duty on car imports. —REUTERS

**Blinken in Egypt eyeing Gaza truce progress****Biden remark misleading: Hamas**

**HAMAS SAID** ON Tuesday that US President Joe Biden's comment that the Palestinian group was backing away from a Gaza ceasefire agreement with Israel was "misleading". Biden, responding to questions on a ceasefire

deal, said, "Israel says they can work it out, they're prepared. But I was told Hamas is now backing off." It remains to be seen. We're going to keep pushing," he added after giving a speech at the DNC. —REUTERS

of the mediators in the Gaza talks along with the United States and Egypt.

Blinken said Israeli Prime Minister Benjamin Netanyahu had accepted a US "bridging proposal" aimed at narrowing the gaps between the two sides after talks last week paused without a breakthrough, and urged Hamas to accept it too.

—REUTERS

**LAKSHMI AUTOMATIC LOOM WORKS LIMITED**

Regd. Office: 685, Avanashi Road, Pappanairkenpalayam, Coimbatore - 641 037  
E-mail : contact@lakshmiautomatic.com | Website : www.lakshmiautomatic.com  
Phone : +91 422 2245484, 2245485 | CIN : L29269T21973PLC000680

**NOTICE**

Notice is hereby given that the 50th Annual General Meeting (AGM) of the Members of the Company will be held on Tuesday, 10th September, 2024 at 10:45 A.M through Video Conferencing (VC) / Other Audio Visual Means (OAVM)

- 1) The Company has sent the 50th Annual Report containing the AGM Notice, Financial Statements and Reports thereon through e-mail on 19th August, 2024 to those shareholders whose e-mail addresses are registered with the Company / Depositories in accordance with the Rules framed thereunder the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (read with Circular issued by the Ministry of Corporate Affairs dated 07th October, 2023).
- 2) The 50th Annual Report along with AGM Notice is available on the website of the Company viz., www.lakshmiautomatic.com and the website of Stock Exchange in which the shares of the Company are listed (BSE Limited) viz., www.bseindia.com and on the website of National Securities Depository Limited (NSDL) viz., www.evoting.nsdl.com
- 3) Members can attend and participate in the AGM through VC / OAVM facility only. The instructions for joining the AGM are provided in the AGM Notice. Members attending the meeting through VC / OAVM shall be entitled for the purposes of reckoning the quorum under Section 103 of The Companies Act, 2013.
- 4) In case the Member's email ID is already registered with the Company/ Registrar & Share Transfer Agent ("RTA") / Depositories, login details for e-voting are being sent on the registered email address. If you have not registered your e-mail address with the Company / RTA / Depository, you may please follow the below mentioned instructions for obtaining login details for e-voting:
- 5) Members holding shares in physical mode are requested to send a request to the RTA at colmatbore@linkintime.co.in by providing Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (Self-attested), Aadhaar (Self-attested) for registering the e-mail address.
- 6) Members holding shares in physical form who have not updated their Mandate for receiving dividends directly in their Bank accounts through Electronic Clearing Service or any other means (Electronic Bank Mandate), can register their Bank Mandate by sending the following details/documents in addition to the documents mentioned in point 4 above by email to colmatbore@linkintime.co.in
- 7) Members holding shares in physical mode are requested to obtain the login details for e-voting facility through NSDL for transacting all the proposed businesses contained in the Notice of the 50th AGM. Additionally the Company is also providing the facility of voting through e-voting system during the AGM ("e-voting"). Detailed procedure for remote e-voting / e-voting is provided in the Notice of the AGM. For further details in connection with e-voting, Members may also visit the NSDL Website: www.evoting.nsdl.com
- 8) The Board of Directors have appointed Sri B. Krishnamoorthy, Chartered Accountant in Practice as Scrutinizer to scrutinize the voting process in a fair and transparent manner.
- 9) The Remote e-voting will commence on 7th September, 2024 (Saturday) at 9:00 A.M. and ends on 9th September, 2024 (Monday) at 5:00 P.M.
- 10) The Remote e-voting shall not be allowed after 5:00 P.M. on 9th September, 2024 (Monday).
- 11) In case of any queries, the Members can E-mail at evoting@nsdl.com or contact: M/s Link Intime India Pvt Ltd, "SURYA" 35, Mayflower Avenue, Behind Senthil Nagar, Sovipalayam, Coimbatore - 641 028, Phone No.: +91 422 4958995, 2539835, 2539836, Email: colmatbore@linkintime.co.in and website: www.linkintime.com
- 12) Equity Shareholders of the Company holding shares either in physical or in dematerialized form, as on the cut-off date of 3rd September, 2024 only shall be entitled to avail the facility of Remote e-voting or e-voting at the AGM.
- 13) Any person, who acquires shares of the Company and becomes a Member of the Company after the notice has been sent electronically by the Company and holds shares as on the cut-off date i.e. 3rd September, 2024, may obtain the Login ID and Password by sending a request at evoting@nsdl.com or to the RTA at colmatbore@linkintime.co.in or contact them at the address as mentioned above.
- 14) A member even after exercising his right to vote through Remote e-voting may attend the Annual General Meeting through VC/OAVM but shall not be allowed to vote again.
- 15) The result of voting on the resolutions shall be declared within 2 days of the conclusion of the AGM. The results declared along with the Scrutinizer's Report shall be placed on the Company's website: www.lakshmiautomatic.com and on the website of NSDL: www.evoting.nsdl.com and communicated to the BSE Ltd, Mumbai.
- 16) The Register of Members of the Company and Share Transfer Books will remain closed from Wednesday 10th September, 2024 to Tuesday 10th September, 2024 (both days inclusive).
- 17) Since this AGM is being held pursuant to the MCA Circulars through VC/OAVM, physical presence of members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM.

For Lakshmi Automatic Loom Works Ltd  
(Sd.) R. Muthukumar  
Company Secretary

Place : Coimbatore  
Date : 19.08.2024

record — and role defeating Republican Donald Trump in 2020 — they orchestrated the proceedings to begin highlighting his vice president's unique strengths.

Biden called selecting Harris as his running mate the "best decision I made in my whole career" and praised her, saying "she's tough, she's experienced, and she has enormous integrity."

"She'll be a president our children can look up to, she'll be a president that's respected by world leaders because she already is. She'll be a president we can all be proud of, and she will be a historic president who puts her stamp on America's

future," he added.

Biden quipped, "like many of our best presidents, she was also vice president."

One of the evening's most memorable moments was testimony from Americans who told their abortion, pregnancy, and miscarriage stories from the stage of the United Center. The remarks left many in the crowd with tears in their eyes — underscoring the emotional and political weight of a topic that Biden, a lifelong Catholic, has admitted he struggles to talk about.

"Joe, thank you for your historic leadership, for your lifetime of service to our nation," Harris said. —BLOOMBERG

**Boeing halts 777X test flights over crack faults**

JULIE JOHNSSON  
August 20

**BOEING HAS PAUSED** flight tests of its 777X jetliner while it inspects the four-aircraft fleet for cracking in a crucial structural component that connects the hulking General Electric engines to the plane's wings.

The planemaker said it was among the companies classed as cooperating with the EU investigation.

The Commission said it conducted an investigation, including sending a team to Tesla facilities in China, to verify what subsidies the firm had received.

A Commission official said

Brussels had concluded that Tesla receives less subsidies from China, compared to the Chinese EV producers Brussels had investigated.

The tariffs are on top of the

EU's standard 10% duty on car imports. —REUTERS

**Boeing plans to replace the component and "will resume flight testing when ready"**

nent and "will resume flight testing when ready," it said.

The issue marks the latest setback to Boeing's effort to certify its largest jetliner, which is already about five years behind schedule, after the company finally began flight tests with US regulators on board in July. The company

has been embroiled in crisis since a midair blowout on one of its jets early this year threw a spotlight on its manufacturing and safety record.

"The grounding could push 777X delivery expectations to the right, and potentially into 2026," Ken Herbert, an analyst with RBC Capital, told clients. He predicted the 777X program would likely encounter a "prolonged approval period."

Boeing said it is inspecting other jets in the 777X flight test fleet for the issue.

—BLOOMBERG

**Inspirisys Solutions Limited**

CIN: L30006TN1995PLC037328  
Regd. Office: First Floor, Dowlat Towers, New Dowlat No. 57, 59, 61 & 63, Taylor Road, Anna Salai, Chennai - 600 010.  
Phone No: 044 4225 2030, Website: www.inspirisys.com Email: sundaramurthy.s@inspirisys.com

**NOTICE OF POSTAL BALLOT**

Notice is hereby given to the members of Inspirisys Solutions Limited ("Company") that pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 ("Act") read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended ("Rules"), read with the relevant circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India ("Circulars") from time to time read with Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and other applicable laws, rules and regulations including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force and as may be enacted hereinafter. The Company seeks approval of the members by way of a Special Resolution for the below mentioned resolution as set out in the Postal Ballot Notice dated August 08, 2024 ("Notice" or "Postal Ballot Notice").

**Item No.** **Description of the Resolution**  
1 **Special Resolution:** Appointment of Mrs. Cauvery Dharmaraj, (DIN: 02917088) as an independent Director of the Company for a term of 5 years.

As permitted under the Circulars, the Company as on August 20, 2024 has sent the Notice in electronic form only, to all the members whose e-mail addresses are registered with the Company or with the depositories / depositary participant(s) or with the Company's Registrar and Share Transfer Agent of the Company and whose names appear in the register of members / list of beneficial owners received from the National Securities Depository Limited ("NSDL") as on August 16, 2024, being the cut-off date ("Cut-off Date"). Any member who did not receive the Notice may send an email to sundaramurthy.s@inspirisys.com.

The Postal Ballot Notice is available on the websites of the Company www.Inspirisys.com and at NSDL's website at www.evoting

