



**CONFIDENCE FUTURISTIC ENERGETECH LIMITED**

(Formerly known as GLOBAL INDUSTRIAL RESOURCES LIMITED)

REG OFF : OFFICE 419, PLOT-71 THANE, NAVI MUMBAI

THANE MUMBAI - 400703

CORP OFFICE : CONFIDENCE TOWER, 34A, CENTRAL BAZAR ROAD,

RAMDASPETH, NAGPUR-440010

CIN: L74110MH1985PLC386541

email:pritybhabhra@confidencegroup.co

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**Date:** 01/02/2025

To,  
**Corporate Relationship Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

Dear Sir/Madam

**Subject: Outcome of Board meeting held on 01<sup>st</sup> February 2025.**

Dear Sir,

This is to inform The Exchange that the Board of Directors of the Company at their meeting held today i.e. on Saturday, 01<sup>st</sup> February, 2025 has approved the following: -

1. The Unaudited financial results (Standalone and Consolidated) for the Third Quarter and Nine Months ended 31<sup>st</sup> December 2024 are hereby approved.

The Board meeting were commenced on 04.00 PM and concluded on 10:15 PM.

Kindly take the same on record and facilitate.

Thanking You,  
Yours truly,

For **CONFIDENCE FUTURISTIC ENERGETECH LIMITED**

**(NITIN KHARA)**  
**MANAGING DIRECTOR**  
**DIN-01670977**





**CONFIDENCE FUTURISTIC ENERGETECH LIMITED**  
**QUARTERLY RESULTS DECEMBER -2024**

CIN: L74110MH1985PLC386541

Registered office :Office No. 419, Plot No.-71, Navi Mumbai, Thane Mumbai -400703

Statement of Standalone Un-Audited Financial Results for the quarter & Nine Month ended 31st December, 2024

PARTICULARS		For the quarter ended			Nine Month ended on		Rs in Lacs
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	For the year ended
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from operations	10.50	327.00	10.50	348.00	31.50	505.93
II	Other income	173.60	110.26	99.48	388.68	292.69	392.10
III	<b>Total income (I + II)</b>	<b>184.10</b>	<b>437.26</b>	<b>109.98</b>	<b>736.68</b>	<b>324.19</b>	<b>898.03</b>
IV	<b>Expenses:</b>						
	a) Cost of raw materials consumed	-	-	-	-	-	-
	b) Purchase of stock- in- trade	-	315.00	-	315.50	-	338.34
	c) Changes in inventories of finished goods, stock in trade and work in progress	-	-	-	-	-	-
	d) Employee benefits expense	0.17	0.17	0.20	0.51	0.73	0.91
	e) Finance costs	34.55	17.13	0.71	61.15	5.07	7.53
	f) Depreciation & amortization expense	2.86	2.86	3.61	8.58	10.83	14.44
	g) Other expenses	11.65	10.71	11.40	37.12	34.00	175.23
	<b>Total expenses</b>	<b>49.23</b>	<b>345.87</b>	<b>15.92</b>	<b>422.86</b>	<b>50.63</b>	<b>536.45</b>
V	<b>Profit before exceptional items and tax (III - IV)</b>	<b>134.87</b>	<b>91.39</b>	<b>94.06</b>	<b>313.82</b>	<b>273.57</b>	<b>361.59</b>
VI	Exceptional items - (Expenses) / Income	-	-	-	-	-	-
VII	<b>Profit before tax (V- VI)</b>	<b>134.87</b>	<b>91.39</b>	<b>94.06</b>	<b>313.82</b>	<b>273.57</b>	<b>361.59</b>
VIII	Tax expense:						
	(1) Current tax	37.59	27.09	24.43	87.52	71.06	93.92
	(2) Tax adjustment for earlier years	6.00	-	-	6.00	13.27	13.27
	(3) Deferred tax charges / (credit)	2.81	(1.73)	(0.42)	(0.55)	(1.27)	(1.69)
	<b>Total tax expenses (credit)</b>	<b>46.41</b>	<b>25.37</b>	<b>24.01</b>	<b>92.97</b>	<b>83.06</b>	<b>105.50</b>
IX	<b>Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>88.46</b>	<b>66.02</b>	<b>70.05</b>	<b>220.85</b>	<b>190.51</b>	<b>256.09</b>
X	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinuing operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	<b>Profit (Loss) for the period (IX + XII)</b>	<b>88.46</b>	<b>66.02</b>	<b>70.05</b>	<b>220.85</b>	<b>190.51</b>	<b>256.09</b>
	<b>Other comprehensive income net of taxes</b>	-	-	-	-	-	-
	<b>Total Comprehensive Income for the period</b>	<b>88.46</b>	<b>66.02</b>	<b>70.05</b>	<b>220.85</b>	<b>190.51</b>	<b>256.09</b>
XIV	Paid-up equity share capital (face value ~ Rs.5 per Equity Share)	1,251.00	1,251.00	1,251.00	1,251.00	1,251.00	1,251.00
XV	Other equity						12,612.87
XVI	<b>Earnings per share: Face value of Rs.5 each</b>						
	<b>(annualised except for quarters)</b>						
	(1) Basic (Rs.)	0.35	0.26	0.28	0.88	0.76	1.02
	(2) Diluted (Rs.)	0.35	0.26	0.28	0.88	0.76	1.02

Place: Nagpur

Date: 01st February, 2025



**CONFIDENCE FUTURISTIC ENERGETECH LIMITED**  
**QUARTERLY RESULTS DECEMBER -2024**

CIN: L74110MH1985PLC386541

Registered office :Office No. 419, Plot No.-71, Navi Mumbai, Thane Mumbai -400703

Statement of Consolidated Un-Audited Financial Results for the quarter and Nine Month ended 31st December, 2024

Rs. In Lacs

PARTICULARS	For the quarter ended			Nine Month ended on		For the year ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I Revenue from operations	6,198.51	6,600.66	2,976.50	18,136.48	10,378.05	17,590.31
II Other income	5.19	216.70	63.64	281.45	201.04	273.36
III <b>Total income (I + II)</b>	<b>6,203.70</b>	<b>6,817.36</b>	<b>3,040.14</b>	<b>18,417.93</b>	<b>10,579.08</b>	<b>17,863.67</b>
IV <b>Expenses:</b>						
a) Cost of raw materials consumed	4,874.44	5,517.57	4,853.09	15,829.10	7,499.70	11,850.86
b) Purchase of stock- in- trade	30.41	315.34	-	346.25	-	338.34
c) Changes in inventories of finished goods, stock in trade and work in progress	151.00	(432.67)	(2,734.24)	(1,574.94)	(321.60)	395.04
d) Employee benefits expense	121.29	112.18	100.94	337.75	330.67	436.76
e) Finance costs	47.95	192.13	155.86	453.28	451.55	649.48
f) Depreciation & amortization expense	225.50	223.53	268.00	671.78	803.99	1,072.00
g) Other expenses	390.52	871.05	199.70	1,921.62	951.44	2,119.21
<b>Total expenses</b>	<b>5,841.11</b>	<b>6,799.14</b>	<b>2,843.34</b>	<b>17,984.83</b>	<b>9,715.76</b>	<b>16,861.69</b>
V <b>Profit before exceptional items and tax (III - IV)</b>	<b>362.59</b>	<b>18.21</b>	<b>196.80</b>	<b>433.10</b>	<b>863.32</b>	<b>1,001.99</b>
VI Exceptional items - (Expenses) / Income	-	-	-	-	-	-
VII <b>Profit before tax (V- VI)</b>	<b>362.59</b>	<b>18.21</b>	<b>196.80</b>	<b>433.10</b>	<b>863.32</b>	<b>1,001.99</b>
VIII Tax expense:						
(1) Current tax	88.73	45.64	48.69	158.72	179.30	256.31
(2) Tax adjustment for earlier years	(54.79)	-	-	(54.79)	13.27	17.07
(3) Deferred tax charges / (credit)	127.02	(42.84)	71.64	69.67	67.05	(46.30)
<b>Total Tax Expenses</b>	<b>160.96</b>	<b>2.80</b>	<b>120.33</b>	<b>173.61</b>	<b>259.62</b>	<b>227.08</b>
IX <b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>201.63</b>	<b>15.41</b>	<b>76.47</b>	<b>259.49</b>	<b>603.70</b>	<b>774.91</b>
X Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XI Tax expense of discontinuing operations	-	-	-	-	-	-
XII Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XIII Share of profit (loss) of associates and joint ventures accounted for using equity method	70.52	66.86	32.17	173.72	(33.95)	74.17
XIV <b>Profit (Loss) for the period (IX + XII+XIII)</b>	<b>272.15</b>	<b>82.27</b>	<b>108.64</b>	<b>433.21</b>	<b>569.75</b>	<b>849.08</b>
-Profit or loss, attributable to owners of parent						
Profit or loss, attributable to non-controlling interests						
XV <b>Other comprehensive income net of taxes</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XVI <b>Total Comprehensive Income for the period (XIV+XV)</b>						
-attributable to owners of parent	302.23	98.18	135.77	484.22	639.49	859.54
-attributable to non-controlling interests	(30.08)	(15.91)	(27.13)	(51.01)	(69.74)	(10.46)
XVII Paid-up equity share capital (face value ~ Rs.5 per equity share)	1,251.00	1,251.00	1,251.00	1,251.00	1,251.00	1,251.00
XVIII Other equity						14,438.59
XIX <b>Earnings per share: Face Value Rs.5 each</b>						
<b>(annualised except for quarters)</b>						
(1) <i>Basic (Rs.)</i>	<b>1.21</b>	<b>0.39</b>	<b>0.54</b>	<b>1.94</b>	<b>2.56</b>	<b>3.44</b>
(2) <i>Diluted (Rs.)</i>	<b>1.21</b>	<b>0.39</b>	<b>0.54</b>	<b>1.94</b>	<b>2.56</b>	<b>3.44</b>

Place: Nagpur

Date: 01st February, 2025



**CONFIDENCE FUTURISTIC ENERGETECH LIMITED**  
**QUARTERLY RESULTS DECEMBER -2024**

CIN: L74110MH1985PLC386541

**STANDALONE UN-AUDITED SEGMENTWISE REPORT FOR THE QUARTER AND NINE MONTH ENDED ON 31st DECEMBER 2024**

Rs. in Lacs

PARTICULARS	For the quarter ended			Nine Month ended on		For the year ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
<b>REVENUE</b>						
- Cylinder Division	-	-	-	-	-	-
- LPG Division	10.50	327.00	10.50	348.00	31.50	505.93
	<b>10.50</b>	<b>327.00</b>	<b>10.50</b>	<b>348.00</b>	<b>31.50</b>	<b>505.93</b>
<b>SEGMENT WISE RESULT</b>						
- Cylinder Division	-	-	-	-	-	-
- LPG Division	(1.32)	1.12	(1.10)	(5.13)	(3.23)	(8.54)
	<b>(1.32)</b>	<b>1.12</b>	<b>(1.10)</b>	<b>(5.13)</b>	<b>(3.23)</b>	<b>(8.54)</b>
a. Less : Depreciation	(2.86)	(2.86)	(3.61)	(8.58)	(10.83)	(14.44)
b. Less : Finance Cost	(34.55)	(17.13)	(0.71)	(61.15)	(5.07)	(7.53)
c. Add : Other Income	173.60	110.26	99.48	388.68	292.69	392.10
<b>Profit Before Tax</b>	<b>134.87</b>	<b>91.39</b>	<b>94.06</b>	<b>313.82</b>	<b>273.57</b>	<b>361.59</b>
Tax expense:						
(1) Current tax	37.59	27.09	24.43	87.52	71.06	93.92
(2) Tax adjustment for earlier years	6.00	-	-	6.00	13.27	13.27
(3) Deferred tax charges / (credit)	2.81	(1.73)	(0.42)	(0.55)	(1.27)	(1.69)
<b>Total Tax Expenses</b>	<b>46.41</b>	<b>25.37</b>	<b>24.01</b>	<b>92.97</b>	<b>83.06</b>	<b>105.50</b>
<b>Profit After Tax</b>	<b>88.46</b>	<b>66.02</b>	<b>70.05</b>	<b>220.85</b>	<b>190.51</b>	<b>256.09</b>
<b>Segment Asset</b>						
- Cylinder Division	-	-	-	-	-	-
- LPG Division	17,997.26	15,274.63	14,082.95	17,997.26	14,082.95	14,435.21
	<b>17,997.26</b>	<b>15,274.63</b>	<b>14,082.95</b>	<b>17,997.26</b>	<b>14,082.95</b>	<b>14,435.21</b>
<b>Less - Segment Liability</b>						
- Cylinder Division	-	-	-	-	-	-
- LPG Division	4,006.37	1,274.94	299.99	4,006.37	299.99	564.54
	<b>4,006.37</b>	<b>1,274.94</b>	<b>299.99</b>	<b>4,006.37</b>	<b>299.99</b>	<b>564.54</b>



**CONFIDENCE FUTURISTIC ENERGETECH LIMITED**  
**QUARTERLY RESULTS DECEMBER -2024**

CIN: L74110MH1985PLC386541

**CONSOLIDATED UN-AUDITED SEGMENTWISE REPORT FOR THE QUARTER AND NINE MONTH ENDED 31st DECEMBER, 2024**

Rs. In Lacs						
PARTICULARS	Quarter ended			Nine Month ended on		Year ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
<b>REVENUE</b>						
- Cylinder Division	6,188.01	6,273.66	2,966.00	17,788.48	10,346.55	17,084.38
- LPG Division	10.50	327.00	10.50	348.00	31.50	505.93
	<b>6,198.51</b>	<b>6,600.66</b>	<b>2,976.50</b>	<b>18,136.48</b>	<b>10,378.05</b>	<b>17,590.31</b>
<b>SEGMENT WISE RESULT</b>						
- Cylinder Division	632.18	216.06	558.11	1,281.84	1,921.06	2,458.65
- LPG Division	(1.32)	1.12	(1.10)	(5.13)	(3.23)	(8.54)
	<b>630.86</b>	<b>217.18</b>	<b>557.01</b>	<b>1,276.71</b>	<b>1,917.83</b>	<b>2,450.11</b>
a. Less : Depreciation	(225.50)	(223.53)	(268.00)	(671.78)	(803.99)	(1,072.00)
b. Less : Finance Cost	(47.95)	(192.13)	(155.86)	(453.28)	(451.55)	(649.48)
c. Add : Other Income	5.19	216.70	63.64	281.45	201.04	273.36
<b>Profit Before Tax</b>	<b>362.59</b>	<b>18.21</b>	<b>196.80</b>	<b>433.10</b>	<b>863.32</b>	<b>1,001.99</b>
Tax expense:						
(1) Current tax	88.73	45.64	48.69	158.72	179.30	256.31
(2) Tax adjustment for earlier years	(54.79)	-	-	(54.79)	13.27	17.07
(3) Deferred tax charges / (credit)	127.02	(42.84)	71.64	69.67	67.05	(46.30)
<b>Total Tax Expenses</b>	<b>160.96</b>	<b>2.80</b>	<b>120.33</b>	<b>173.61</b>	<b>259.62</b>	<b>(27.08)</b>
<b>Profit After Tax</b>	<b>201.63</b>	<b>15.41</b>	<b>76.47</b>	<b>259.49</b>	<b>603.70</b>	<b>774.91</b>
<b>Segment Asset</b>						
- Cylinder Division	16,938.99	16,193.90	10,741.13	16,938.99	10,741.13	10,741.13
- LPG Division	17,997.26	15,274.63	14,435.21	17,997.26	14,435.21	14,435.21
	<b>34,936.25</b>	<b>31,468.53</b>	<b>25,176.34</b>	<b>34,936.25</b>	<b>25,176.34</b>	<b>25,176.34</b>
<b>Less - Segment Liability</b>						
- Cylinder Division	14,480.92	13,929.23	8,404.58	14,480.92	8,404.58	8,408.70
- LPG Division	4,006.37	1,274.94	571.34	4,006.37	571.34	564.54
	<b>18,487.29</b>	<b>15,204.17</b>	<b>8,975.93</b>	<b>18,487.29</b>	<b>8,975.93</b>	<b>8,973.24</b>



# CONFIDENCE FUTURISTIC ENERGETECH QUARTERLY RESULTS DECEMBER-2024

## Notes:

1. The above Un-Audited standalone and consolidated financial results for the quarter and nine month ended on December 31<sup>st</sup>, 2024 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 01<sup>st</sup> February, 2025. The Statutory Auditors of the Company have conducted Limited review of these results in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time..
2. The standalone and consolidated financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, as amended from time to time.
3. The certificate of CFO in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.
4. The company has recently take EGM approval on 28/01/2025 for sale of shares in associate company Maruti Koatsu Cylinders Pvt Ltd. and also it plans to make preferential issue of 36,41,000 shares of equity shares of RS. 5/- each on preferential basis to Non- Promoter group @ Rs. 83.16 per share.
5. The figures of the quarter ended 31<sup>st</sup> December,2024 are the balancing figures between Un-audited figures in respect of the Nine Month ended 31<sup>st</sup> December,2024 and the figures up to six month ended 30th September,2024. Similarly, the figures of the quarter ended 31<sup>st</sup> December,2023 are the balancing figures between Un-audited figures in respect of the Nine Month ended 31<sup>st</sup> December,2023 and the figures up to six month ended 30th September,2023.
6. In terms of amended clause 13 of the listing agreement, the status of investor complaints for the quarter ended on December 31<sup>st</sup>, 2024 is '1'.
7. Notes to Segment Information for the quarter ended 31<sup>st</sup> December, 2024.  
As per Accounting Standard 108 on Segment Reporting (AS 108), the Company has reported "Segment Information", as described below:
  - a) The CNG Cylinder Division includes production and marketing operations of CNG / High Pressure /Oxygen cylinders.
  - b) The LPG Division includes LPG marketing and bottling business & Others.

Place: Nagpur

Date: 01<sup>st</sup> February, 2025

For Confidence Futuristic Energtech Limited

**Nitin Khara**  
**Managing Director**  
**DIN-01670977**

**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
Board of Directors of  
**CONFIDENCE FUTURISTIC ENERGETECH LIMITED**  
(FORMERLY KNOWN AS GLOBE INDUSTRIAL RESOLURCES LIMITED)

We have reviewed the accompanying statement of unaudited standalone financial results ( 'the Statement') of **CONFIDENCE FUTURISTIC ENERGETECH LIMITED** ('the Company') for the quarter ended 31st December, 2024 and year to date from April 01, 2024 to December 31,2024, ('the Statement') being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular(s), and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement

**For L N J & Associates  
Chartered Accountants**

SUMIT VIJAY  
LAHOTI

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**Sumit V Lahoti**

**Partner**

**M.N.138908**

**FRN: 135772W**

**UDIN : 25138908BMKXAL5542**

**Date : 01.02.2025**

**Place : Nagpur**

**For Koshal & Associates  
Chartered Accountants**

KOSHAL  
KRISHANDAS  
MAHESHWARI

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KOSHAL KRISHANDAS  
MAHESHWARI

**Koshal Maheshwari**

**Proprietor**

**M.N.043746**

**FRN: 121233W**

**UDIN : 25043746BMLNKC7609**

**Date:01.02.2025**

**Place:Mumbai**

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)**

To

Board of Directors of

**CONFIDENCE FUTURISTIC ENERGETECH LIMITED**

(FORMERLY KNOWN AS GLOBE INDUSTRIAL RESOLURCES LIMITED)

01. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results (the Statement') of **CONFIDENCE FUTURISTIC ENERGETECH LIMITED** (the Holding Company') and its Subsidiary (the Holding Company , its Subsidiary and associate together referred to as "the Group") (Refer annexure -1 for the list of entities included in the Statement ) for the Quarter ended on 31st December, 2024 and year to date from April 01, 2024 to December 31,2024, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
02. The Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
03. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
04. Based on our review conducted as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 5 below , nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular(s), and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement

**Other Matters**

05. We did not review the interim financial results of 5 subsidiaries included in the Statement, whose financial information reflects total revenue of Rs 6188.01 Lacs (Net of elimination), total net profit after tax of Rs 113.17 Lacs and total comprehensive income of Rs 113.17 Lacs for the quarter ended on 31<sup>st</sup> December, 2024 as considered in the statement. Further it reflects total revenue of Rs 17788.48 Lacs (Net of elimination), total net profit after tax of Rs



**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)**

38.65 Lacs and total comprehensive income of Rs 38.65 Lacs for the nine month ended on 31<sup>st</sup> December, 2024. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by other auditors.

06. We did not review the interim financial results of 1 associate included in the Statement, whose financial information reflects total revenue of Rs 2504.60 Lacs, total net profit after tax of Rs 143.91 Lacs and total comprehensive income of Rs 143.91 Lacs for the quarter ended on 31<sup>st</sup> December, 2024 have been furnished to us by the Holding Company's management. Further reflects total revenue of Rs 6316.60 Lacs, total net profit after tax of Rs 354.53 Lacs and total comprehensive income of Rs 354.53 Lacs for the nine month ended on 31<sup>st</sup> December, 2024 have been furnished to us by the Holding Company's management. Our conclusion on the Statement, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular, in so far as it relates to the aforesaid associate, is based solely on such unreviewed interim financial results. According to the information and explanations given to us by the management, this interim financial result is not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by the Board of Directors

**For L N J & Associates**

**Chartered Accountants**

SUMIT VIJAY  
LAHOTI

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VIJAY LAHOTI  
Date: 2025.02.01 22:10:46  
+05'30'

**Sumit V Lahoti**

**Partner**

**M.N.138908**

**FRN: 135772W**

**UDIN : 25138908BMKXAM3436**

**Date :01.02.2025**

**Place : Nagpur**

**For Koshal& Associates**

**Chartered Accountants**

KOSHAL KRISHANDAS  
MAHESHWARI

Digitally signed by  
KOSHAL KRISHANDAS  
MAHESHWARI

**KoshalMaheshwari**

**Proprietor**

**M.N.043746**

**FRN: 121233W**

**UDIN :**

**Date:01.02.2025**

**Place: Mumbai**

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)**

**Annexure -1**

**List of entities included in the statement**

<b>Sr.No.</b>	<b>Name of the entity</b>	<b>Nature of relationship</b>
1	Confidence Enterprises Private Limited	100 % Subsidiary
2	Sarju Impex Limited	75 % Subsidiary
3	Confidence Green Fuel Private Limited	100 % Subsidiary
4	Confidence Futuristic Fuels Private Limited	100 % Subsidiary
5	Silversky Exim Private Limited	51% Subsidiary
6	Maruti Koatsu Cylinders Ltd	49% Associates