



WSFx Global Pay Limited
Formerly known as "Wall Street Finance Ltd."

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Andheri (East), Mumbai - 400 093.
CIN No. L99999MH1986PLC039660

Date: December 21, 2024

To
The Manager,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Subject: Press Release - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip ID: WAFX
Scrip Code: 511147

Dear Sir/Madam,

We are enclosing herewith the Press Release of M/s. WSFx Global Pay Limited titled, "WSFx Global Pay Launches Student Pay - Visa Forex Card Tailored for Indian Students Abroad."

This is for your information and records.

Thanking You,

Yours faithfully,
For WSFx Global Pay Limited
(Formerly known as "*Wall Street Finance Limited*")

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Company Secretary



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WSFx Global Pay Launches Student Pay – Visa Forex Card Tailored for Indian Students Abroad

Mumbai, 20 December 2024 – WSFx Global Pay, formerly known as Wall Street Finance Ltd and established in 1986, is a trusted, **BSE-listed** leader in the foreign exchange and cross-border payments industry with an **AD2 License** from Reserve Bank of India. As a pioneering **forex fintech** company, WSFx leverages cutting-edge technology to deliver seamless payment solutions. WSFx has introduced many Industry defining Digital Products.

Building on its legacy of innovation, the company proudly announces the launch of its very own Visa Forex Card **“WSFx Student Pay”**, specifically designed to cater to the unique needs of Indian students studying abroad, ensuring convenience, security, and unmatched value.

This launch marks WSFx's transition to independently offering its cards, providing users with enhanced customization, control, and value. It represents a significant step in the company's mission to redefine secure, seamless, and convenient financial solutions.

The international education market in India is currently valued at approximately USD 3.5 billion and is expected to grow in the coming years at an impressive rate, fuelled by the aspirations of countless Indian students pursuing higher education overseas. WSFx Global Pay's Visa Forex Card is strategically developed to address the financial challenges faced by these students, offering a secure and efficient way to manage international expenses.

The **WSFx Student Pay Card** is thoughtfully designed to cater to the financial needs of Indian students studying abroad, offering unmatched convenience and value. With **zero forex conversion charges**, students can save significantly on every international transaction, while the **Tap & Pay technology** ensures quick and secure contactless payments for added ease and safety. To address unforeseen cash needs, the card provides **one free ATM withdrawal per month**, waiving additional charges. The card also offers a range of exclusive benefits upon loading a minimum of **USD 3,000**, ensuring convenience and value for users. Customers can enjoy International Lounge Access in India, providing a comfortable and stress-free start to their journeys. Students can benefit from the International Student Identity Card (ISIC), which unlocks exclusive discounts on essential services across the globe. Additionally, users receive a complimentary International eSIM by Zetexa, enabling seamless connectivity while traveling abroad.

In addition to these benefits, the **WSFx Global Pay App** complements the card's functionality, making financial management seamless and efficient. The app allows students to transact in just a few steps, complete **digital KYC** for quick onboarding, and manage their forex cards in real-time. Students can access **live forex rates**, generate or change PINs instantly, monitor their transaction history, and transfer funds between currency wallets with ease. It also includes options to check wallet balances and temporarily block the card if needed, offering enhanced security.

To top it off, the card features a **robust rewards program**, enabling users to earn points on every spend, which can be redeemed for exciting benefits. With its comprehensive range of features, the WSFx Student Pay Card ensures students abroad have a reliable, secure, and rewarding financial partner for their educational journey.

The WSFx Visa Forex Card is equipped with **Green PIN technology**, enabling instant PIN generation and robust transaction security while simultaneously eliminating the need for paper-based communication. Accepted across the globe through Visa's extensive network, the card allows students to load currencies multiple times, manage funds digitally, and enjoy competitive forex rates—all backed by round-the-clock customer support.

Commenting on the launch, **Srikrishna Narasimhan, Whole-Time Director and Chief Executive Officer, WSFx Global Pay**, said, "Sending a child abroad for higher education is a significant emotional and financial decision for parents. At WSFx Global Pay, we understand these concerns and have designed our WSFx Student Pay Card to ensure transparency, security, and peace of mind, eliminating risks like hidden charges or fraud.

The card also helps students develop healthy financial habits with features like zero forex conversion charges, currency loading multiple times, and Tap & Pay technology, enabling them to manage expenses responsibly while focusing on their studies. More than a payment tool, it serves as a trusted financial and payment companion, giving parents confidence and students the support they need to succeed in their academic journey."

Dilip Modi, Chairman, Spice Connect, added, "*Throughout my career, I have been driven by the goal of empowering people and transforming lives—whether it's creating opportunities for underserved communities in rural India or now addressing the evolving needs of Indian students heading abroad. The WSFx Student Pay Card is a reflection to this commitment, providing young global citizens with financial tools that are secure, transparent, and tailored for their journey. By helping students manage their finances responsibly, we aim to give*

families the confidence and peace of mind they deserve as they take this significant step towards building a brighter future.”

About WSFx Global Pay

WSFx Global Pay, a BSE-listed company, is a trusted leader in foreign exchange, travel cards, and cross-border payment solutions. With a strong emphasis on innovation and customer-centricity, WSFx is committed to delivering secure, efficient, and transparent financial products to empower individuals and businesses alike.

For more information, visit <https://www.wsfx.in/>

About Spice Connect

Spice Connect is an Indian conglomerate, boasting a robust 25-year legacy in the Telecom & Technology sector. In response to a discerning analysis of the evolving future, Spice Connect strategically shifted focus to the fintech sector, spotlighting its two flagship entities: Spice Money and WSFx Global Pay Limited. At the core of Spice Connect's mission lies the unwavering commitment to connect people, improve lives, and position technology at the forefront of transformative solutions.

For more information, visit <https://spice-connect.com/>

For further information, please contact:

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