

**Date:** 16<sup>th</sup> August, 2024

To,  
National Stock Exchange of India Limited,  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra- Kurla Complex, Bandra (E),  
Mumbai - 400 051.  
**NSE Symbol: JINDWORLD**

To,  
BSE Limited,  
Listing Department,  
Phiroz Jeejeebhoy Tower,  
25th Floor, Dalal Street,  
Mumbai - 400 001.  
**Security Code: 531543**

**Subject: Submission of Earnings Presentation for the quarter ended on 30<sup>th</sup> June, 2024**

Dear Sir/Madam,

With reference to above mentioned subject, please find attached herewith the earnings presentation of the Company consisting of Key Financials and Operational Highlights for the quarter ended on 30<sup>th</sup> June, 2024.

You are requested to take note of the same.

Thanking you,

**For Jindal Worldwide Limited**

**Durgesh D. Soni**  
**Company Secretary & Compliance Officer**  
**Membership No. – ACS38670**

Encl.: As above

Earnings Presentation  
Q1-FY25



# Jindal Worldwide at a glance



Asia's largest fully integrated manufacturer of denim fabric



Experienced management team with over 3 decades of experience



Wide product offering: Denims, Bottom Weight fabrics, Premium Shirting's, and Home Textile products



Vast clientele including most of the popular domestic and international brands



Government recognized export house with export presence across 20+ Countries



One of the Largest Zero-Liquid Discharge and energy efficient facility



Diversification into high growth segment of Electric Two-Wheelers



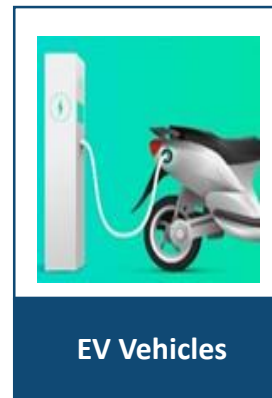
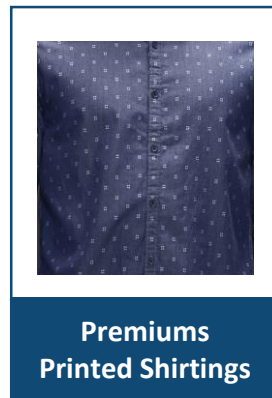
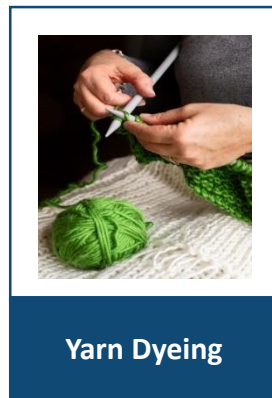
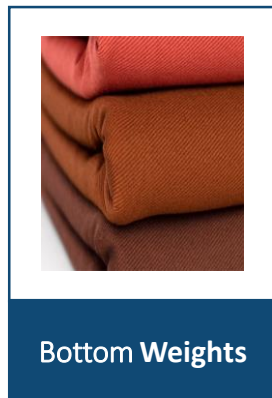
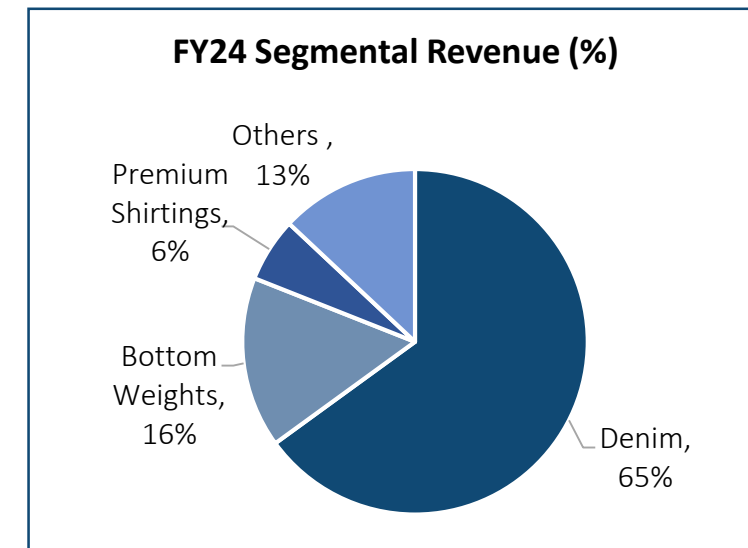
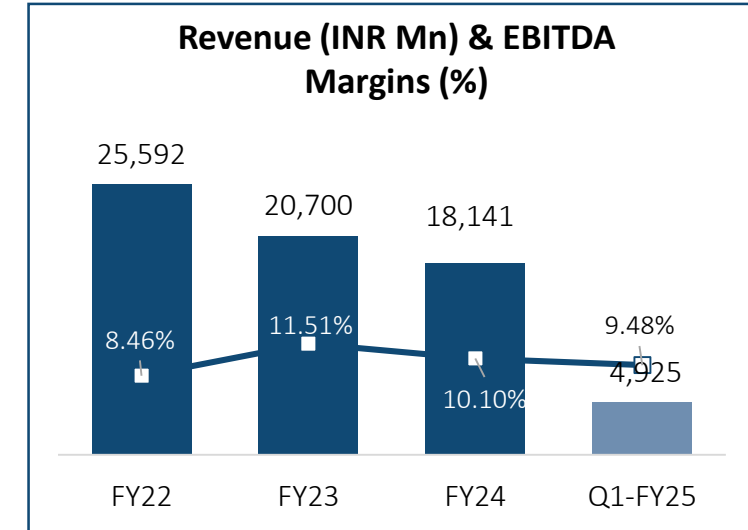
High return ratio with ROE and ROCE at 11% and 16% respectively



Over 3,000 employee workforce

# Company Overview

- Founded in 1986 by Dr. Yamunadutt Agrawal, Jindal Worldwide Ltd (Jindal) today is a diversified and integrated textile fabrics and shirting manufacturer and one of the world's largest denim fabric manufacturers.
- The company's facilities are spread over 4 manufacturing units in Ahmedabad, Gujarat, with state-of-the-art integrated facilities from high-end spinning, weaving, dyeing, and packing.
- Jindal is today diversifying into new high-growth business opportunities, beginning with a venture in two-wheeler electronic vehicles.



# Key Milestones

- 1980  
Started humble beginnings as a manufacturer of home textiles.
- 2005  
Made first foray into denim manufacturing with a capacity of 10 MMPA.

1980-2005



2006-2010

- 2008  
Undertook expansion of denim manufacturing capacity to 20 MMPA.
- 2010  
Increased the capacity further to 30 MMPA.



- 2012  
Started spinning unit with capacity of 45 tonnes per day.
- 2014  
Expanded denim capacity and Forayed into Bottom Weight Fabrics.
- 2015  
Expanded denim capacity. Started Yarn Dyed Fabrics.

2011-2015



2016-2020

- 2016  
Expanded Denim Capacity to 85 MMPA.
- 2017  
Introduced Shirtings and further increased Denim capacity to 116 MMPA.
- 2018  
Expansion of spinning unit by 20 tonnes per day.
- 2019  
Commissioned power plant and expanded denim capacity further to 140 MMPA.

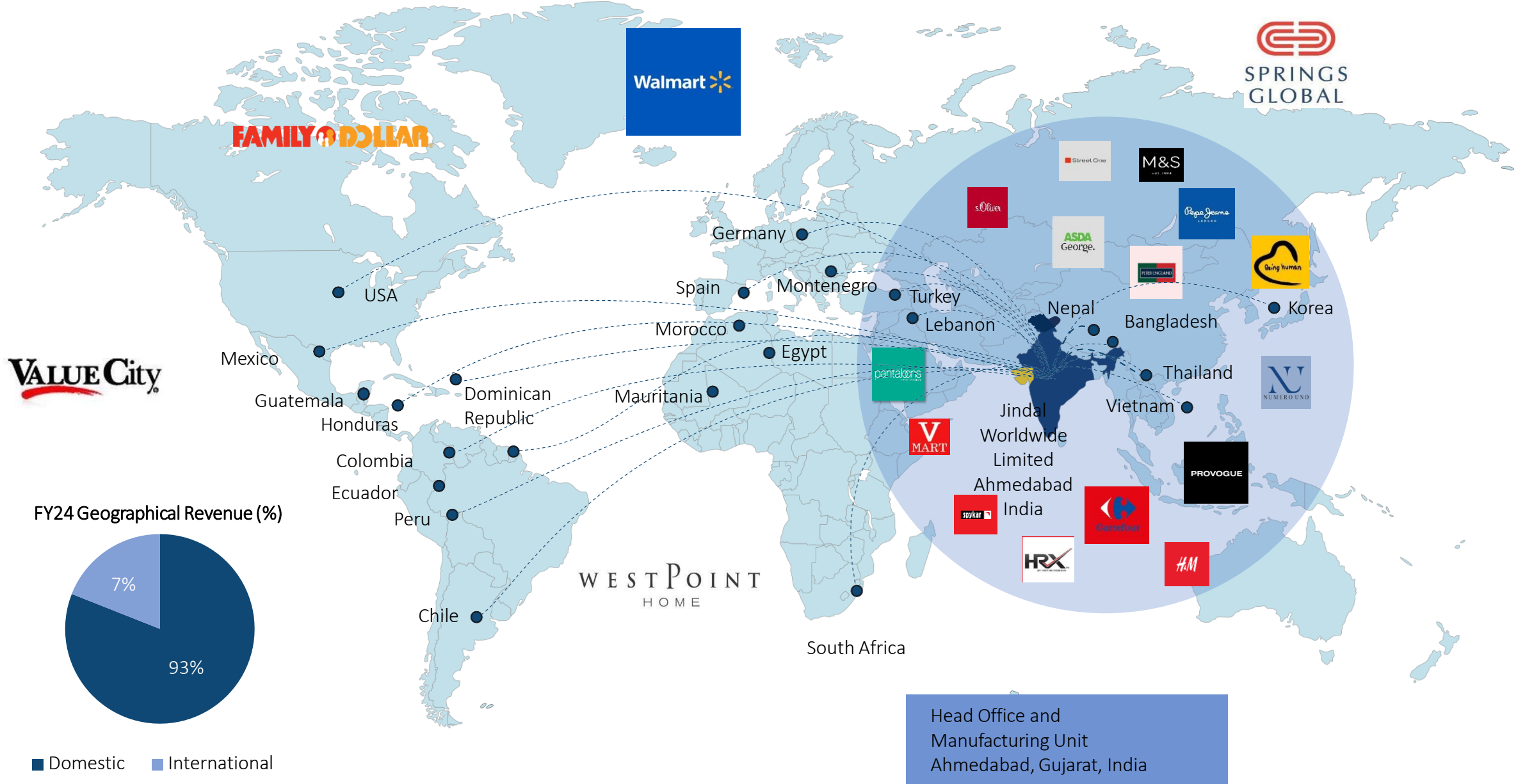


2021 onwards

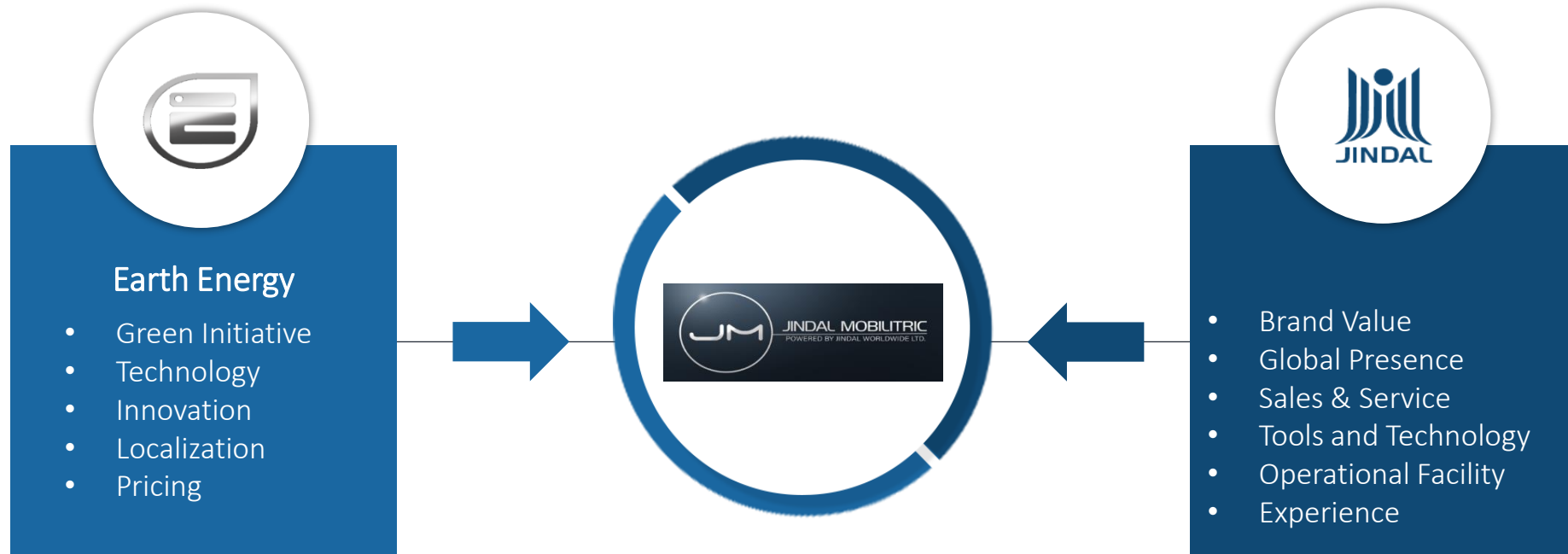
- 2021  
Undertook capex to increase spinning capacity to 110 tonnes per day.
- 2022  
Ventured into EV Vehicles by acquiring Earth Energy Ltd.



# Building Global Presence



- Jindal Worldwide is pursuing diversification through clear strategies and thus forayed into the high growth EV Industry by acquiring Earth Energy in May 2022, an EV startup.
- Earth Energy, is a green vision initiative incorporated in 2017 that stood as one of top 20 most promising Start-Ups in 2020.
- Jindal Mobiltric is building a new manufacturing facility in Ahmedabad to supplement the existing Earth Energy facility in Maharashtra that has 97% of the production based on Make in India initiative.
- The company is gearing up to release 3 electric vehicle models by Q2 FY25.
- Production Capacity – 2,50,000 units Per Annum



# Specifications: Unmatched Electric Two-Wheeler Vehicles



## Intelligent Features

- Accurate Range Prediction - in the range of +/- 2.5km/charge
- TBT Navigation
- OTA for Model Based fault rectification
- Dynamic Energy Usage Control
- CAN Based Error Coding for all the failures
- Accurate Power Monitoring via BMS + PMS



## Performance Features

- Variable Regen on Screen
- Guaranteed Minimum range
- High Gradeability
- Smart Charging Stack
- SOH Tracker
- MID Drive Power Train
- Reverse Gear System
- Side stand sensor
- CBS System (Combined Brake System)
- 3 Ride Modes (ECO, Ride, Pro)



## Riding and Safety Features

- Driver Scoring
- Active Three stage Ignition Protection
- Active Aux System
- SOS & Accidental SOS
- Charge Control
- Active Ground monitoring
- Forced Battery Balancing
- Vehicle Auto OTA Possible





## Financial Highlights

# Key Financial and Operational Highlights

## Q1-FY25 Consolidated Financial Performance

Revenue from Operations INR 4,925 Mn	EBITDA INR 467 Mn	EBITDA Margin 9.48%
PAT INR 181 Mn	PAT Margin 3.68%	Diluted EPS 0.90 INR / Share

## Q1-FY25 Operational Highlights

- Revenue has increased 19.9% YoY, from INR 410.7 Cr. to INR 492.5 Cr. in Q1FY25, driven by normalizing business operations and higher fabric demand in both domestic and export markets
- Profit Before Tax increased by 26.9% YoY, from INR 19.3 Cr. to INR 24.5 Cr in Q1FY25 due to changes in inventories of work in progress and finished goods
- Profit After Tax grew by 32.1% YoY, from INR 13.7 Cr. to INR 18.1 Cr in Q1FY25, reflecting improved profitability
- Stricter control on Finance costs achieved in Q1FY25 mainly on account of optimizing the use of working capital limits and non-fund based facilities
- Other income increased from INR 0.46 Cr. to INR 1.44 Cr. due to some balances of vendors written-off in books
- Other expenses increased due to higher transportation costs, legal & profession fees and miscellaneous labor charges

# Quarterly Consolidated Income Statement



Particulars (INR Mn)	Q1-FY25	Q1-FY24	Y-o-Y	Q4-FY24	Q-o-Q
Operational Income	4,925	4,107	19.9%	5,738	(14.2)%
Total Expenses	4,458	3,685	21.0%	5,183	(14.0)%
EBITDA	467	422	10.7%	555	(15.9)%
<i>EBITDA Margins (%)</i>	<i>9.48%</i>	<i>10.28%</i>	<i>(80) Bps</i>	<i>9.67%</i>	<i>(19) Bps</i>
Other Income	14	5	NA	7	NA
Depreciation	91	84	8.3%	84	8.3%
Interest	145	150	(3.3)%	89	62.9%
PBT	245	193	26.9%	389	(37.0)%
Tax	64	56	14.3%	107	(40.2)%
Share of Profit of Associates	0	0	NA	0	NA
Profit After tax	181	137	32.1%	282	(35.8)%
<i>PAT Margins (%)</i>	<i>3.68%</i>	<i>3.34%</i>	<i>34 Bps</i>	<i>4.91%</i>	<i>(123) Bps</i>
Other Comprehensive Income	0	0	NA	(26)	NA
Total Comprehensive Income	181	137	32.1%	256	(29.3)%
Diluted EPS (INR)	0.90	0.68	32.4%	1.41	(36.2)%

# Historical Consolidated Income Statement

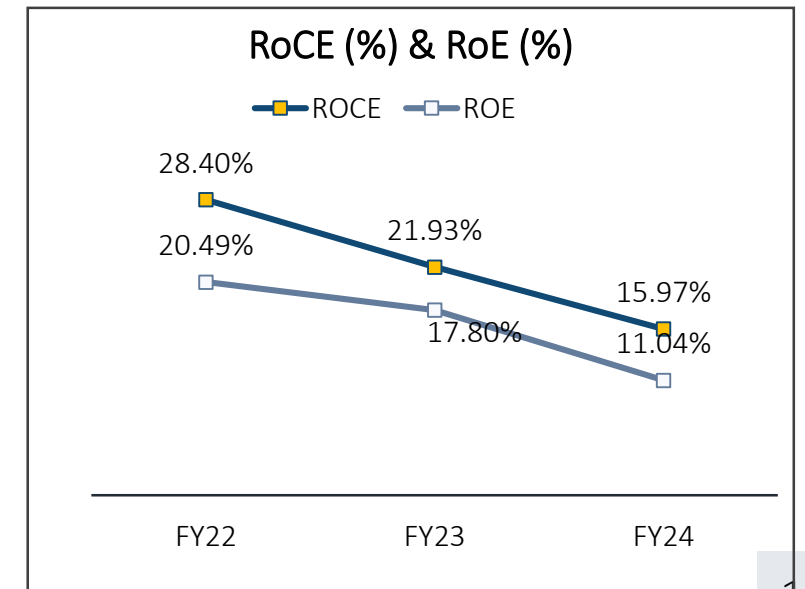
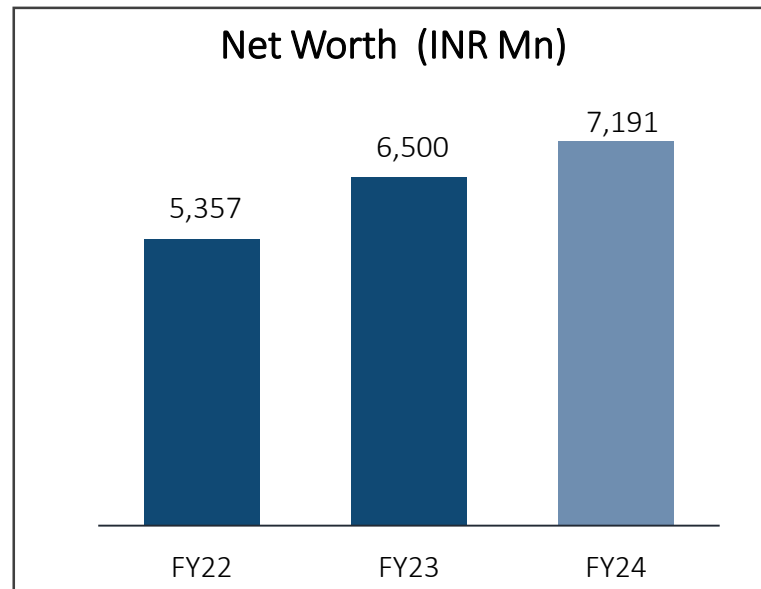
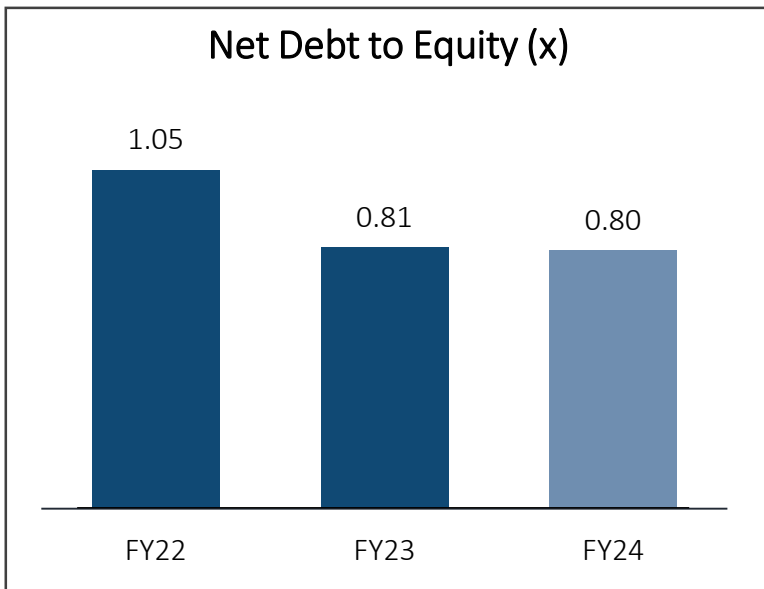
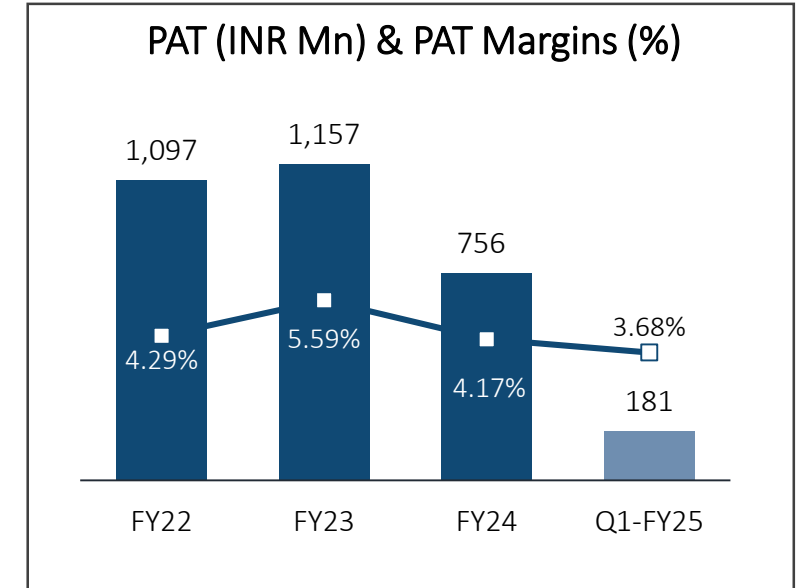
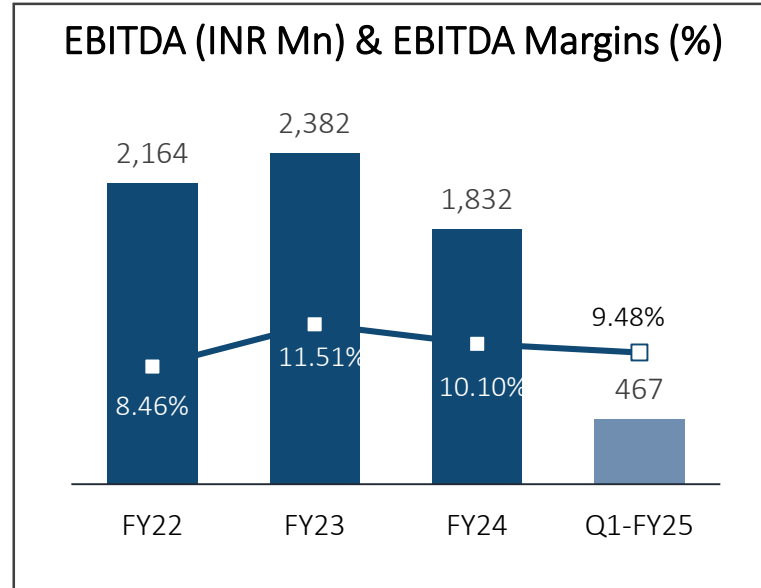
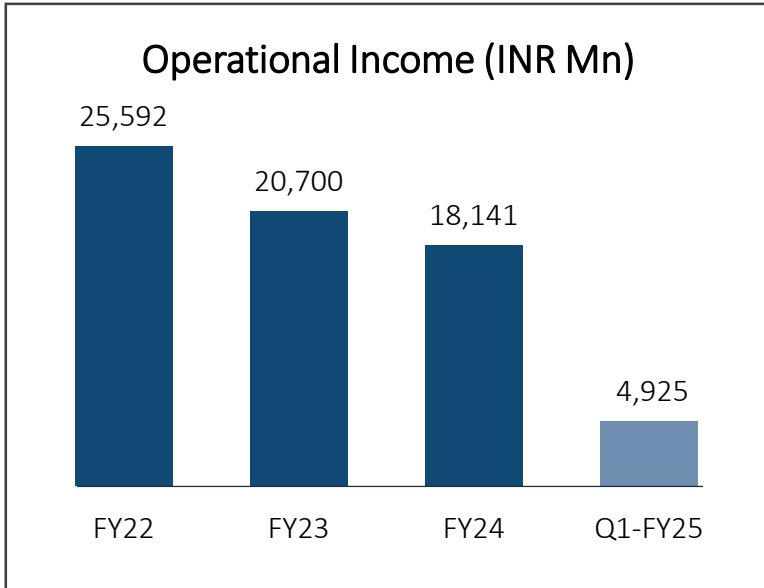
Particulars (INR Mn)	FY21	FY22	FY23	FY24	Q1-FY25
Operational Income	16,996	25,592	20,700	18,141	4,925
Total Expenses	15,833	23,429	18,318	16,309	4,458
EBITDA	1,163	2,163	2,382	1,832	467
<i>EBITDA Margins (%)</i>	<i>6.84%</i>	<i>8.45%</i>	<i>11.51%</i>	<i>10.10%</i>	<i>9.48%</i>
Other Income	247	54	15	22	14
Depreciation	293	304	339	335	91
Interest	493	449	518	494	145
PBT	624	1,464	1,540	1,025	245
Tax	182	367	383	269	64
Profit After tax	442	1,097	1,157	756	181
<i>PAT Margins (%)</i>	<i>2.60%</i>	<i>4.29%</i>	<i>5.59%</i>	<i>4.17%</i>	<i>3.68%</i>
Share of profit/loss of associates	-	(5)	0	0	0
Other Comprehensive Income	-	90	5	25	0
<b>Total Comprehensive Income</b>	<b>442</b>	<b>1,182</b>	<b>1,162</b>	<b>731</b>	<b>181</b>
Diluted EPS (INR)	2.20	5.45	5.77	3.77	0.90

# Historical Consolidated Balance Sheet

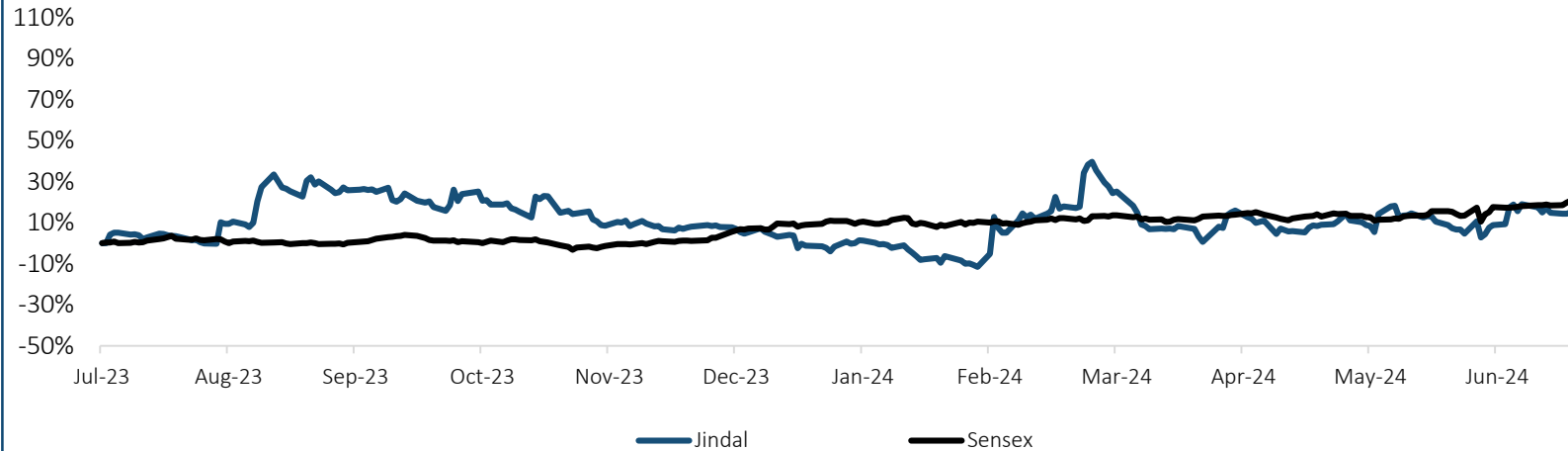
Equity and Liabilities (INR Mn)	FY22	FY23	FY24
<b>Equity and Liabilities</b>			
<b>1) Shareholders' Fund</b>			
Equity Share Capital	201	201	201
Reserves and Surplus	5,156	6,299	6,990
<b>Total Equity</b>	<b>5,357</b>	<b>6,500</b>	<b>7,191</b>
<b>2) Non-Current Liabilities</b>			
A) Financial Liabilities			
i) Borrowings	1,073	2,783	2,072
B) Deferred tax Liabilities	120	103	101
<b>Total Non-current liabilities</b>	<b>1,193</b>	<b>2,886</b>	<b>2,173</b>
<b>3) Current Liabilities</b>			
A) Financial Liabilities			
i) Borrowings	4,913	5,591	6,758
ii) Trade Payables due to			
- Other than Micro & Small Enterprise	856	1,551	1,100
iii) Other Financial Liabilities	-	15	59
B) Other Current Liabilities	74	208	126
D) Current Tax Liabilities	45	23	0
<b>Total Current Liabilities</b>	<b>5,888</b>	<b>7,388</b>	<b>8,043</b>
<b>Total Equity and Liabilities</b>	<b>12,438</b>	<b>16,774</b>	<b>17,407</b>

Assets (INR Mn)	FY22	FY23	FY24
<b>Non Current Assets</b>			
A) Property, plant and equipment	2,041	3,648	3,598
B) Capital Work in Progress	-	90	49
C) Goodwill on Consolidation	6	6	6
D) Other Intangible Assets	-	43	133
E) Financial Assets			
i) Investments	185	236	213
ii) Other Financial Assets	10	9	41
F) Other Non-current Assets	2	2	2
G) Deferred Tax Asset	3	3	3
H) Current Tax Assets	-	-	-
<b>Total Non current assets</b>	<b>2,247</b>	<b>4,037</b>	<b>4,045</b>
<b>Current Assets</b>			
A) Inventories	2,565	3,229	3,321
B) Financial Assets			
i) Investments	2	3	3
ii) Trade Receivables	4,779	4,988	5,257
iii) Cash & Cash Equivalents	94	127	43
iv) Bank Balances other than above	245	2,992	3,002
v) Loans	393	481	72
vi) Other Financial Assets	13	18	45
C) Current Tax Assets	-	114	135
D) Other Current Assets	2,101	785	1,484
<b>Total Current Assets</b>	<b>10,191</b>	<b>12,737</b>	<b>13,362</b>
<b>Total Assets</b>	<b>12,438</b>	<b>16,774</b>	<b>17,407</b>

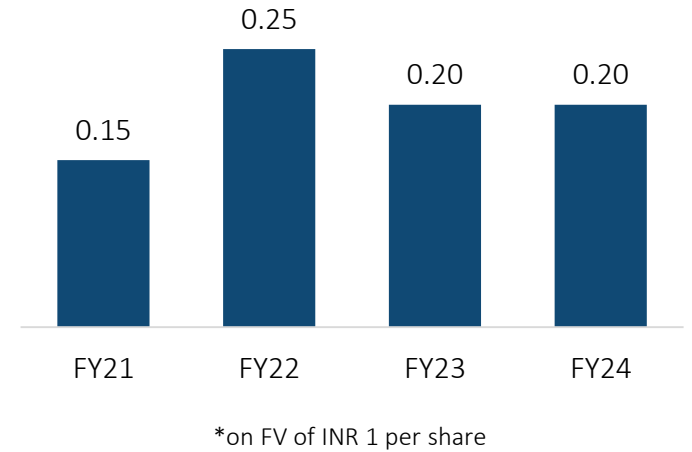
# Consolidated Financial Performance



### Share Price Performance (Up to 30<sup>th</sup> June, 2024)

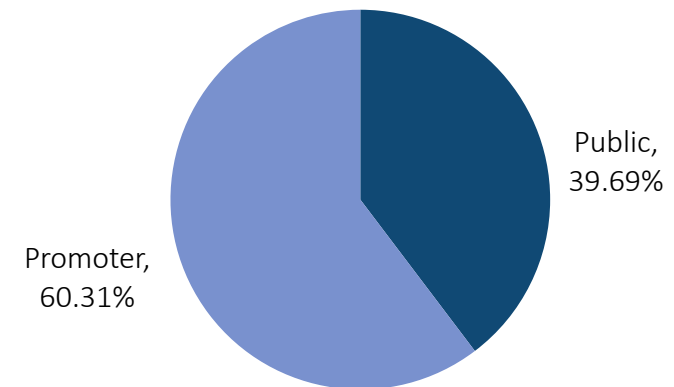


### Dividend (INR/ Share)\*



Price Data (As on 30 <sup>th</sup> June, 2024)		INR
Face Value		1.00
Current Market Price		347.45
52 Week H/L		439.8/268.0
Market Cap (INR Mn)		69,670.8
Equity Shares Outstanding (Mn)		200.5
1 Year Avg. Trading Volume ('000)		320.0

### Shareholding Pattern (As on 30<sup>th</sup> June, 2024)



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