

Milestone Global Limited

CIN : L93000KA1990PLC011082

Date: 12th November, 2024

To

The Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
Tel: 91-22-22721233/4
Fax: 91-22-22721919

Dear Sir,

Sub: Outcome of the Board Meeting held today i.e., 12th November, 2024

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III of the said Regulations.

This is to inform you that the Board of Directors, in their meeting held today i.e., 12th November, 2024 has, inter alia, approved the unaudited quarterly financial results (standalone and consolidated) for the quarter/half year ended 30th September, 2024. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we enclose herewith the said Unaudited Financial Results along with the Limited Review Report of the Auditor.

The Meeting of the Board of Directors commenced at 1:00 p.m. and concluded at 1:48 p.m.

We request you to kindly take the same on record.

Thanking you.

Yours faithfully

For **Milestone Global Limited**

Anita Rahul
Kabra

Digitally signed by
Anita Rahul Kabra
Date: 2024.11.12
14:02:20 +05'30'

Anita

Company Secretary

54-B, Hoskote, Industrial Area,
K.I.A.D.B., Chintamani Road,
HOSKOTE - 562114
BANGALORE, INDIA

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e-mail : alkasgl@yahoo.com
website : www.milestonegloballimited.com

MILESTONE GLOBAL LIMITED			
CIN: L93000KA1990PLC011082			
Regd. Office: #54-B,HOSKOTE INDUSTRIAL AREA (KIADB), CHINTAMANI ROAD,HOSKOTE-562114			
STATEMENT OF ASSETS AND LIABILITIES			
(Rs. In lakhs)			
Sl. No.		As at 30.09.2024	As at 31.03.2024
	I. ASSETS	Unaudited	Audited
1	Non - current assets		
	(a) Property, Plant and Equipment	327.70	314.30
	(b) Financial Assets:		
	(i) Non-Current Investments	83.13	80.59
		410.83	394.89
2	Current Assets		
	(a) Inventories	169.69	201.73
	(b) Financial Assets:		
	(i) Investments	43.16	30.52
	(ii) Trade Receivables	256.61	211.39
	(iii) Cash and Cash Equivalent	56.78	79.79
	(iv) Other Bank Balances	-	1.99
	(v) Other Financial Assets	27.39	27.39
	(c) Current Tax Assets	11.82	3.70
	(d) Other Current Assets	119.50	117.67
		684.95	674.18
	TOTAL	1,095.78	1,069.07
	II. EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	501.75	501.75
	(b) Other Equity:		
	(i) Reserves and Surplus	460.96	448.33
		962.71	950.08
2	LIABILITIES		
	(1) Non-Current Liabilities		
	(a) Deferred Tax Liabilities (net)	24.80	24.80
		24.80	24.80
3	(1) Current Liabilities		
	(a) Financial Liabilities :		
	(i) Trade payables	60.83	72.90
	(b) Other current liabilities	47.44	21.29
		108.27	94.19
	TOTAL	1,095.78	1,069.07

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12.11.2024 The auditor's have performed a limited review of the same.
- 2 Segment report is based on Geographical Segment with classification by location of customers.
- 3 Provision for Taxation will be made at the year end.
- 4 Previous periods figures have been regrouped to make them comparable.

For and on behalf of the Board



Alok Krishna Agarwal
Chairman
DIN: 00127273

Date: 12.11.2024
Place: New Delhi

MILESTONE GLOBAL LIMITED

CIN: L93000KA1990PLC011082

Regd. Office: #54-B, HOSKOTE INDUSTRIAL AREA (KIADB), CHINTAMANI ROAD, HOSKOTE-562114

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2024

(Rs in Lakhs)

Sl. No.	Particulars	Three Months Ended			Half Year Ended		Year Ended
		30.09.2024 Unaudited	30.06.2024 Unaudited	30.09.2023 Unaudited	30.09.2024 Unaudited	30.09.2023 Unaudited	31.03.2024 Audited
I	Revenue From Operations	263.58	336.44	368.31	600.02	723.49	1,510.09
II	Other income	15.83	5.45	6.98	21.28	13.78	24.84
III	Total Revenue	279.41	341.89	375.29	621.30	737.27	1,534.93
IV	Expenses						
	Cost of Material Consumed	117.31	187.24	192.62	304.55	403.14	899.11
	Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-progress	11.42	(7.01)	(10.94)	4.41	(5.80)	(28.90)
	Employee benefits Expenses	43.13	43.49	30.62	86.62	58.72	131.25
	Finance Costs	-	-	0.10	-	0.10	0.59
	Depreciation and Amortisation Expense	10.00	8.00	6.40	18.00	12.80	32.72
	Other expenses	97.80	97.28	134.34	195.08	222.65	412.20
	Total Expenses	279.66	329.00	353.14	608.66	691.61	1,446.97
V	Profit/(Loss) before Exceptional and Extraordinary items and Tax	(0.25)	12.89	22.15	12.64	45.66	87.96
VI	Exceptional Items	-	-	-	-	-	-
	Profit/(Loss) before Extraordinary items and Tax	(0.25)	12.89	22.15	12.64	45.66	87.96
VII	Extraordinary Items	-	-	-	-	-	-
	Profit/(Loss) before Tax	(0.25)	12.89	22.15	12.64	45.66	87.96
VIII	Tax Expenses (Including tax adjustment of erlier years)	-	-	-	-	-	22.83
	Net Profit/(loss) for the period	(0.25)	12.89	22.15	12.64	45.66	65.13
IX	Other Comprehensive Income						
	Items that will be reclassified to profit and loss in subsequent period	-	-	-	-	-	-
	Total of Other Comprehensive Income for the period	-	-	-	-	-	-
X	Total Comprehensive Income	(0.25)	12.89	22.15	12.64	45.66	65.13
XI	Paid up equity share capital (Face Value Rs.10/- each)	501.75	501.75	501.75	501.75	501.75	501.75
XII	Other equity excluding revaluation reserve	-	-	-	-	-	448.33
XIII	Earnings Per Share (EPS)(of Rs.10/- each not annualized Basic & Diluted) in Rs.	(0.01)	0.26	0.44	0.25	0.91	1.30
1	Segment Revenue						
	a. Segment -USA	162.58	207.48	270.06	370.06	507.53	1,099.83
	b. Segment -Europe	81.61	109.80	77.71	191.41	157.96	313.60
	c. Segment - Canada	19.39	19.16	20.54	38.55	58.00	96.66
	Total	263.58	336.44	368.31	600.02	723.49	1510.09
2	Segment Results						
	a. Segment-USA	6.02	12.88	21.08	18.90	41.08	88.33
	b. Segment -Europe	2.95	6.82	6.03	9.77	12.79	25.18
	c. Segment - Canada	0.78	1.19	1.54	1.97	4.69	7.76
	Total	9.75	20.89	28.65	30.64	58.56	121.27
	Less: i) Interest	-	-	0.10	-	0.10	0.59
	Less: ii) Unallocable Expenditure	10.00	8.00	6.40	18.00	12.80	32.72
3	Total Profit / (Loss) Before Tax	(0.25)	12.89	22.15	12.64	45.66	87.96
	Capital Employed						
	a. Segment-USA	111.21	161.63	137.03	111.21	137.03	164.20
	b. Segment- Europe	134.15	77.49	90.38	134.15	90.38	35.47
	c. Segment- Canada	9.83	-	0.43	9.83	0.43	10.29
	d. Segment - India	1.43	1.43	1.43	1.43	1.43	1.43
	Total	256.62	240.55	229.27	256.62	229.27	211.39

For and on behalf of the Board



(Signature)

Alok Krishna Agarwal
Chairman
DIN: 00127273

Date: 12.11.2024
Place: New Delhi

MILESTONE GLOBAL LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 30th SEPTEMBER, 2024

PARTICULARS	[Rs in lakhs]	
	Half-Year Ended 30.09.2024 (Unaudited)	Half-Year Ended 30.09.2023 (Unaudited)
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before Tax and other comprehensive income	12.64	45.67
ADJUSTMENT FOR		
Depreciation	18.00	12.80
Interest Received	-0.80	-0.42
Discount received	0.00	0.00
Dividend received	-0.18	-0.18
Interest Paid	0.00	0.10
Fair Value Gain on share	-4.14	-3.94
Exchange (Gain)/Loss	-14.79	-1.91
Operating Profit before working capital changes	10.73	8.36
Other Comprehensive Income	-	-
(Increase)/Decrease in Trade Receivables	-45.22	-48.77
(Increase)/Decrease in Inventories	32.03	0.73
(Increase)/Decrease in other financial Asset	0.00	-0.30
(Increase)/Decrease in Loans and Advances	0.00	0.00
(Increase)/Decrease in other current assets	-1.83	10.14
Increase/(Decrease) in Current liabilities/Trade Payable	-12.07	22.06
Increase/(Decrease) in Other Current liabilities	26.15	-0.94
Cash Generated from Operations	9.79	37.89
Income Tax Paid(Net)	-8.12	-13.90
Net cash generated from operating activities [A]	1.67	23.99
B CASH FLOW FROM INVESTING ACTIVITIES(B)		
Purchase /Sale of fixed assets	-34.30	-2.25
Sale of fixed assets	2.90	0.00
Interest Received	0.80	0.42
Investment in shares	-12.64	-0.14
Fair Value Gain on share	4.14	-
Investment in shares of subsidiary	-2.54	0.00
Dividend received	0.18	0.18
Movement in Fixed Deposits	1.99	0.00
Net cash used in Investing Activity [B]	-39.47	-1.79
C CASH FLOW FROM FINANCING ACTIVITIES		
Exchange Gain/(Loss)	14.79	0.00
Interest Paid	0.00	-0.10
Net Cash generated From Financing Activities [C]	14.79	-0.10
Net Decrease in cash and cash equivalents (A+B+C)	-23.01	22.10
Cash and Cash Equivalent at the beginning of the year	79.79	70.65
Cash and Cash Equivalent at the End of the year	56.78	92.76



For and On behalf of the Board of Directors.

[Handwritten Signature]

(Director)

Date: 12.11.2024
Place: New Delhi

Independent Auditor's Review Report on Unaudited standalone Quarterly and Year to date Financial Results of MILESTONE GLOBAL LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended)

To
The Board of Directors of
MILESTONE GLOBAL LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **MILESTONE GLOBAL LIMITED** (the Company) for the quarter ended September 30, 2024, and year to date from April 01, 2024 to September 30, 2024 (the Statement), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34), as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Independent Auditor's Review Report on Unaudited standalone Quarterly and Year to date Financial Results of MILESTONE GLOBAL LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended)

To
The Board of Directors of
MILESTONE GLOBAL LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **MILESTONE GLOBAL LIMITED** (the Company) for the quarter ended September 30, 2024, and year to date from April 01, 2024 to September 30, 2024 (the Statement), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34), as prescribed under section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the Ind AS34, prescribed under section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For P.L.Tandon & Co..
Chartered Accountants
FRN: 000186C

P.P. Singh

P.P.SINGH
(PARTNER)

M. No.: 072754

UDIN: 24072754BKCSFD8974

Date: 12-11-2024

Place: KANPUR

MILESTONE GLOBAL LIMITED
CIN: L93000KA1990PLC011082
 Regd. Office: #54-B, HOSKOTE INDUSTRIAL AREA (KIADB), CHINTAMANI ROAD, HOSKOTE-562114
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES
 (Rs. In lakhs)

Sl. No.		As at 30.09.2024	As at 31.03.2024
	I . ASSETS	Unaudited	Audited
1	Non - current assets		
	(a) Property, Plant and Equipment	327.70	314.30
	TOTAL	327.70	314.30
2	Current Assets		
	(a) Inventories	204.02	249.76
	(b) Investments	43.16	30.52
	(c) Financial Assets:		
	(i) Trade Receivables	285.93	206.89
	(iii) Cash and Cash Equivalent	65.15	99.85
	(iv) Other Bank Balances	-	1.99
	(v) Other Financial Assets	27.39	27.39
	(d) Current Tax Assets	11.82	3.70
	(e) Other Current Assets	127.78	117.67
		765.25	737.77
	TOTAL	1,092.95	1,052.07
	II . EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	501.75	501.75
	(b) Other Equity:		
	(i) Reserves and Surplus	447.65	425.09
		949.40	926.84
2	LIABILITIES		
	(1) Non-Current Liabilities		
	(a) Deferred Tax Liabilities (net)	24.80	24.80
		24.80	24.80
3	(1) Current Liabilities		
	(a) Financial Liabilities :		
	(i) Trade payables	61.10	72.90
	(b) Other current liabilities	57.65	27.53
		118.75	100.43
	TOTAL	1,092.95	1,052.07

Notes:

- 1 The Above results have been reviewed by the Audit Committee and approved by the board of directors at their meeting held on 12.11.2024
- 2 Segment report is based on Geographical Segment with classification by location of customers .
- 3 The provision for tax will be made at the year end.
- 4 Previous period figures have been regrouped / recasted to make them comparable



For and on behalf of the Board

(Signature)

Alok Krishna Agarwal
 Chairman
 DIN: 00127273

Date: 12.11.2024
 Place: New Delhi

MILESTONE GLOBAL LIMITED

CIN: L93000KA1990PLC011082

Regd. Office: #54-B, HOSKOTE INDUSTRIAL AREA (KIADB), CHINTAMANI ROAD, HOSKOTE-562114

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2024

Sl. No.	Particulars	Three Months Ended			Half Year Ended		Year Ended
		30.09.2024 Unaudited	30.06.2024 Unaudited	30.09.2023 Unaudited	30.09.2024 Unaudited	30.09.2023 Unaudited	31.03.2024 Audited
I	Revenue From Operations	358.10	330.17	356.87	688.27	725.70	1,550.81
II	Other income	15.71	5.57	6.95	21.28	13.78	25.01
III	Total Revenue	373.81	335.74	363.82	709.55	739.48	1,575.82
IV	Expenses						
	Cost of Material Consumed	117.31	187.24	186.77	304.55	403.14	899.11
	Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-progress	58.77	(40.66)	(30.85)	18.11	(31.56)	(51.51)
	Employee benefits Expenses	43.13	43.49	30.62	86.62	58.72	131.25
	Finance Costs	-	-	0.10	-	0.10	0.59
	Depreciation and Amortisation Expense	10.00	8.00	6.40	18.00	12.80	32.72
	Other expenses	140.22	121.32	147.60	261.54	245.34	467.85
	Total Expenses	369.43	319.39	340.64	688.82	688.54	1,480.01
V	Profit/(Loss) before Exceptional and Extraordinary items and Tax	4.38	16.35	23.18	20.73	50.94	95.81
VI	Exceptional Items	-	-	-	-	-	-
	Profit/(Loss) before Extraordinary items and Tax	4.38	16.35	23.18	20.73	50.94	95.81
VII	Extraordinary Items	-	-	-	-	-	-
	Profit/(Loss) before Tax	4.38	16.35	23.18	20.73	50.94	95.81
VIII	Tax Expenses	-	-	-	-	-	22.83
	Net Profit/(loss) for the period	4.38	16.35	23.18	20.73	50.94	72.98
IX	Other Comprehensive Income	-	-	-	-	-	-
	Items that will not be reclassified to profit and loss in subsequent period						
	Exchange difference on translation of foreign operations	1.66	0.17	0.38	1.83	0.38	0.34
	Items that will be reclassified to profit and loss in subsequent period	-	-	-	-	-	-
	Total of Other Comprehensive Income for the period	1.66	0.17	0.38	1.83	0.38	0.34
X	Total Comprehensive Income	6.04	16.52	23.56	22.56	51.32	73.32
XI	Paid up equity share capital (Face Value Rs.10/- each)	501.75	501.75	501.75	501.75	501.75	501.75
XII	Earnings Per Share (EPS)(of Rs.10/- each not annualized Basic & Diluted) in Rs.	0.12	0.33	0.47	0.45	1.02	1.46
1	Segment Revenue						
	a. Segment -USA	162.58	207.48	270.06	370.06	507.53	1,099.83
	b. Segment -Europe	176.13	103.53	66.27	279.66	160.17	354.32
	c. Segment - Canada	19.39	19.16	20.54	38.55	58.00	96.66
	Total	358.10	330.17	356.87	688.27	725.70	1550.81
2	Segment Results						
	a. Segment-USA	5.52	15.30	22.66	20.82	44.65	91.57
	b. Segment -Europe	8.10	7.64	5.39	15.74	14.09	29.50
	c. Segment - Canada	0.76	1.41	1.63	2.17	5.10	8.05
	Total	14.38	24.35	29.68	38.73	63.84	129.12
	Less: i) Interest	-	-	0.10	-	0.10	0.59
	Less: ii) Unallocable Expenditure	10.00	8.00	6.40	18.00	12.80	32.72
3	Total Profit / (Loss) Before Tax	4.38	16.35	23.18	20.73	50.94	95.81
	Capital Employed						
	a. Segment-USA	111.21	161.63	137.03	111.21	137.03	164.20
	b. Segment- Europe	163.46	49.69	49.49	163.46	49.49	30.97
	c. Segment- Canada	9.83	-	0.43	9.83	0.43	10.29
	d. Segment - India	1.43	1.43	1.43	1.43	1.43	1.43
	Total	285.93	212.75	188.38	285.93	188.38	206.89

For and on behalf of the Board



(Signature)

Alok Krishna Agarwal
Chairman
DIN: 00127273

Date: 12.11.2024
Place: New Delhi

MILESTONE GLOBAL LIMITED

CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2024

PARTICULARS	Rs In Lacs			
	Half-Year Ended 30.09.2024 (Unaudited)		Half-Year Ended 30.09.2023 (Unaudited)	
A CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit/(Loss) before tax and other comprehensive income		20.73		50.94
ADJUSTMENT FOR				
Depreciation				
Interest Income	18.00		12.80	
Dividend received	-0.80		-0.42	
Interest Expense	-0.18		-0.18	
Fair Value Gain on Share	0.00		0.10	
Other Comprehensive Income	-4.14		-3.94	
Exchange (Gain)/Loss	1.83		0.38	
Operating Profit before working capital changes	-14.79	-0.08	0.00	8.74
		20.65		69.68
(Increase)/Decrease in Sundry Debtors	-79.04		-29.90	
(Increase)/Decrease in Inventories	45.74		-25.01	
(Increase)/Decrease in Other Current Assets	-10.11		16.29	
(Increase)/Decrease in Other financial Assets	0.00		-0.30	
Increase/(Decrease) in Other Current liabilities	30.12			
Increase/(Decrease) in Trade payables	-11.80	-25.09	16.71	-22.21
Cash used in Operations		-4.44		37.47
Income Tax Paid		-8.12		-13.90
Net cash Used in operating activities [A]		-12.56		23.57
B CASH USED IN INVESTING ACTIVITIES(B)				
Purchase/Sale of fixed assets(Net)				
Sale of fixed assets		-34.30		-2.25
Interest Received		2.90		
Purchase of Shares/Investment		0.80		0.42
Dividend Received		-12.64		-0.14
Movement in Fixed Deposits		0.18		0.18
Fair value Gain on Share		1.99		-
		4.14		
Net cash Used in Investing Activity [B]		-36.93		-1.79
C CASH FLOW FROM FINANCING ACTIVITIES				
Exchange Gain/(Loss)				
Interest Paid		14.79		0.00
Net Cash generated from Financing Activities [C]		0.00		-0.10
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)		14.79		-0.10
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)		-34.70		21.68
Cash and Cash Equivalent at the beginning of the year		99.85		115.87
Cash and Cash Equivalent at the End of the year		65.15		137.55

For and On behalf of the Board of Directors



[Handwritten Signature]

(Director)

Date: 12.11.2024
Place: New Delhi

Independent Auditor's Review Report on Unaudited standalone Quarterly and Year to date Financial Results of MILESTONE GLOBAL LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended)

To
The Board of Directors of
MILESTONE GLOBAL LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **MILESTONE GLOBAL LIMITED** (the Company) for the quarter ended September 30, 2024, and year to date from April 01, 2024 to September 30, 2024 (the Statement), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34), as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Independent Auditor's Review Report on Unaudited standalone Quarterly and Year to date Financial Results of MILESTONE GLOBAL LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended)

To
The Board of Directors of
MILESTONE GLOBAL LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **MILESTONE GLOBAL LIMITED** (the Company) for the quarter ended September 30, 2024, and year to date from April 01, 2024 to September 30, 2024 (the Statement), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34), as prescribed under section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the Ind AS34, prescribed under section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For P.L.Tandon & Co..
Chartered Accountants
FRN: 000186C

P.P. Singh

P.P.SINGH
(PARTNER)

M. No.: 072754

UDIN: 24072754BKCSFD8974

Date: 12-11-2024

Place: KANPUR

Independent Auditor's Review Report on unaudited consolidated Quarterly and Year to date Financial Results of MILESTONE GLOBAL LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

**The Board of Directors of
Milestone Global Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Milestone Global Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended September 30, 2024, and year to date from April 01, 2024 to September 30, 2024, attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:

Name of the entity	Relationship
Milestone Global Limited	Parent Company
Milestone Global Limited U.K.	Subsidiary Company
Milestone Imports Inc- U S A	Subsidiary Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The consolidated unaudited financial results includes the interim financial information of two subsidiaries which has not been reviewed, whose interim financial information reflect total assets of Rs.186.59 lacs total Revenue of Rs.88.25 lacs , total net profit after tax of Rs.4.63 lacs and Rs 8.09 lacs, total comprehensive income of Rs.6.29 lacs and Rs.9.92 lacs for the quarter ended September 30, 2024 and for the period from 01-04-2024 to 30-09-2024 respectively ,as considered in the consolidated unaudited financial results based on their interim financial information which have not been reviewed.

Our conclusion on the Statement is not modified in respect of the above matter.



For P.L.Tandon & Co..
Chartered Accountants
FRN: 000186C


P.P.SINGH
(PARTNER)
M. No.: 072754

UDIN: 24072754BKCSFD8974

Date: 12-11-2024
Place: KANPUR