

03<sup>rd</sup> February, 2025

To,  
The BSE Limited  
20<sup>th</sup> Floor, P. J. Towers,  
Dalal Street,  
Mumbai – 400 001

**Sub: Disclosures under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir / Madam,

In reference to the caption subject matter and aforementioned reference details, I, the undersigned are enclosing herewith the disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SAST Regulations”)

You're requested to take the disclosure for record and dissemination purpose.

Thanking you

Yours faithfully,

**On behalf of Person together with Persons Acting in Concert**



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**Avani Dharen Savla**

**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

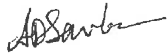
Name of the Target Company (TC)	Adinath Exim Resources Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1) Avani Dharen Savla 2) Dharen Shantilal Savla		
Whether the acquirer belongs to Promoter / Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the Acquisition / Disposal as follows	Number	% w. r. t. total share / voting capital wherever applicable	% w. r. t. total diluted share / voting capital of the TC
<b>Before the acquisition under consideration, holding of:</b>			
<b>a) Shares carrying voting rights</b>			
i) Dharen Shantilal Savla	2,64,900	6.13%	6.13%
ii) Avani Dharen Savla	2,03,078	4.70%	4.70%
b) Shares in the nature of encumbrance (pledge / lien / non – disposal undertaking / others)	-	-	-
c) Voting Rights (VR) otherwise than by shares	-	-	-
d) Warrants / Convertible Securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>4,67,978</b>	<b>10.84%</b>	<b>10.84%</b>
<b>Details of Acquisition / Sale</b>			
<b>a) Shares carrying voting rights acquired / sold</b>			
i) Dharen Shantilal Savla	-	-	-
ii) Avani Dharen Savla	2,16,500	4.36% <sup>\$</sup>	4.36% <sup>\$</sup>
b) VRs acquired / sold otherwise than by shares	-	-	-
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	-	-	-
d) Shares encumbered / invoked / released by the acquirer	-	-	-
<b>e) Total (a+b+c+/-d)*</b>	<b>2,16,500</b>	<b>4.36%<sup>\$</sup></b>	<b>4.36%<sup>\$</sup></b>
<b>After the Acquisition / Sale, holding of:</b>			
<b>a) Shares carrying voting rights</b>			
i) Dharen Shantilal Savla	2,64,900	5.33%	5.33%
ii) Avani Dharen Savla	4,19,578	8.44%	8.44%
b) Shares encumbered with the acquirer	-	-	-

c) VRs otherwise than by shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>6,84,478</b>	<b>13.78%</b>	<b>13.78%</b>
Mode of acquisition / sale (e.g. Open Market / Off – Market / Public Issue / Rights Issue / Preferential Allotment / Inter-se Transfer etc.)	Preferential Allotment		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	30 January 2025		
Equity Share Capital / Total Voting Capital of the TC before the said acquisition / sale	43,19,100 Equity Shares of ₹ 10 each aggregating to ₹ 4,31,91,000		
Equity Share Capital / Total Voting Capital of the TC after the said acquisition / sale	49,68,600 Equity Shares of ₹ 10 each aggregating to ₹ 4,96,86,000		
Total Diluted Share / Voting Capital of the TC after the said acquisition	49,68,600 Equity Shares of ₹ 10 each aggregating to ₹ 4,96,86,000		

Figures in ( ) are sale figures

\$ Percentage mentioned are considered based upon the post issue capital structure

**On behalf of Person together with Persons Acting in Concert**



**Avani Dharen Savla**