

URUDAVAN INVESTMENT AND TRADING PVT. LTD.

209-210, Arcadia Building, 2nd Floor, 195 Nariman Point, Mumbai - 400 021.
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18.12.2024

To

BSE Limited
P. J. Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 530067

The National Stock Exchange of India Limited
5th Floor, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai - 400051
Scrip code: CSLFINANCE

The Company Secretary
CSL Finance Limited
410-412, 18/12, 4th Floor,
W.E.A., Arya Samaj Road,
Karol Bagh,
New Delhi, Delhi, 110005

Dear Sir,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed a disclosure under the provisions of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Submitted for your information and necessary action.

Kindly acknowledge receipt.

For Urudavan Investment & Trading Private Limited



Anoop Chaturvedi
Director
DIN: 01564624



Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	CSL Finance Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: 1. Urudavan Investment & Trading Private Limited PAC: 1. Singularity Holdings Limited 2. Geecee Holdings LLP 3. Four Dimensions Securities (India) Limited 4. Niyati Mehta 5. Winro Commercial (India) Limited 6. Saraswati Commercial (India) Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition/ disposal as follows	Number(#)	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights			
Winro Commercial (India) Limited	5,99,000	2.63	2.63
Saraswati Commercial (India) Limited	1,08,562	0.48	0.48
Singularity Holdings Limited	35,518	0.16	0.16
Geecee Holdings LLP	7,25,000	3.18	3.18
Four Dimensions Securities (India) Limited	75,000	0.33	0.33
Niyati Mehta	39,000	0.17	0.17
Urudavan Investment & Trading Private Limited	--	--	--
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by equity shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	15,82,080	6.95	6.95

Details of acquisition/sale			
a) Shares carrying voting rights acquired/(sold)			
Winro Commercial (India) Limited (Sale)	(4,00,000)	(1.76)	(1.76)
Saraswati Commercial (India) Limited	--	--	--
Singularity Holdings Limited (Acquisition)	4,00,000	1.76	1.76
Geecee Holdings LLP	--	--	--
Four Dimensions Securities (India) Limited (Acquisition)	1,07,500	0.47	0.47
Niyati Mehta	--	--	--
Urudavan Investment & Trading Private Limited (Acquisition)	3,64,210	1.60	1.60
b) VRs acquired/ sold otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	N.A.	N.A.	N.A.
d) Shares encumbered / invoked/released by the acquirer	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	4,71,710	2.07	2.07
After the acquisition/ sale holding of:			
a) Shares carrying voting rights			
Winro Commercial (India) Limited	1,99,000	0.87	0.87
Saraswati Commercial (India) Limited	1,08,562	0.48	0.48
Singularity Holdings Limited	4,35,518	1.91	1.91
Geecee Holdings LLP	7,25,000	3.18	3.18
Four Dimensions Securities (India) Limited	1,82,500	0.80	0.80
Niyati Mehta	39,000	0.17	0.17
Urudavan Investment & Trading Private Limited	3,64,210	1.60	1.60
b) Shares encumbered with the acquirer	N.A.	N.A.	N.A.
c) VRs otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	20,53,790	9.01	9.01

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	16.12.2024 is the date on which the 2% threshold was breached #
Equity share capital / total voting capital of the TC before the said acquisition/ sale	2,27,82,621 equity shares of Rs. 10 each aggregating to Rs. 22,78,26,210/-
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	2,27,82,621 equity shares of Rs. 10 each aggregating to Rs. 22,78,26,210/-
Total diluted share/voting capital of the TC after the said acquisition	2,27,82,621 equity shares of Rs. 10 each aggregating to Rs. 22,78,26,210/-

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (LODR) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) The Acquirer and PACs have collectively acquired a total of 4,71,710 equity shares of the Target Company over the period from 02.05.2024, being the date of their disclosure under Regulation 29(1), when the PACs collectively held 6.95% of the Target Company, until 16.12.2024, through open market transactions. It should be noted that Winro Commercial (India) Limited sold 4,00,000 shares on the same day as Singularity Holdings Limited purchased 4,00,000 shares and accordingly, there was no change in the aggregate shareholding of the Acquirer and PACs on such date. Pursuant to the purchase of 19,465, i.e. acquisition of 0.09% shares by the Acquirer on 16.12.2024, the collective holding of the Acquirer and PACs in the Target Company has increased to 9.01% which breached the 2% threshold. Since the percentage increase in shareholding has exceeded 2% from the previous disclosure dated 02.05.2024, this disclosure under Regulation 29(2) has been made.

For Urudayan Investment & Trading Private Limited

Anoop Chaturvedi
Director

DIN: 01564624

(Self and on behalf of PAC's)

Signature of the acquirer



Place: Mumbai

Date: 18th December, 2024