

**Date:** November 19, 2024

**To,**  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, Plot No: C/1, G Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051.  
**Scrip Symbol: AARVEEDEN**

**To,**  
**BSE Limited**  
Phiroze Jeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
**Scrip Code: 514274**

**Sub: Submission of Pre-offer Advertisement pursuant to the provisions of Regulation 18(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI (SAST) Regulations”)**

**Ref.: Open Offer for the acquisition of up to 60,99,548 (Sixty Lakhs Ninety-Nine Thousand Five Hundred Forty Eight) Equity Shares of Aarvee Denims and Exports Limited (“Target Company”) at an Offer Price of ₹ 41/- (Forty One only) per Equity Share by Jaimin Kailash Gupta (“Acquirer”) along with Tarachand Gangasahay Agrawal (“PAC 1”) and Qmin Industries Limited (“PAC 2”) (“Open Offer”).**

Dear Sir/Madam,

With reference to the captioned subject, the Pre-Offer Advertisement is published today i.e., on Tuesday, November 19, 2024 pursuant to Regulation 18(7) of SEBI SAST Regulations, in the following newspaper:

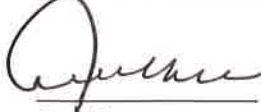
S. No.	Newspaper	Language	Edition
1.	Financial Express	English	All
2.	Jansatta	Hindi	All
3.	Navshakti	Marathi	Mumbai

Please find enclosed a copy of the Pre-offer Advertisement for your reference and records. Request you to disseminate the said information on your website.

Thanking you,

Yours Faithfully,

**For, Vivro Financial Services Private Limited**



**Jayesh Vithlani**  
SVP–Capital Markets





# AARVEE DENIMS AND EXPORTS LIMITED

Registered Office: 191, Shahwadi, Narol-Sarkhej Highway, Nr. Old Octroi Naka, Narol, Ahmedabad 382405. | Tel No.: +91-79-30417000, 30017000  
 Fax No.: +91-79-30417000, 30017000 | Email id: info@aarveedenims.com | website: www.aarveedenims.com | CIN: L17110GJ1988PLC010504

**OPEN OFFER FOR THE ACQUISITION OF UP TO 60,99,548 (SIXTY LAKHS NINETY NINE THOUSAND FIVE HUNDRED FORTY EIGHT) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH ("EQUITY SHARES") REPRESENTING 26.00 % OF EQUITY SHARE CAPITAL OF AARVEE DENIMS AND EXPORTS LIMITED ("TARGET COMPANY") FROM THE PUBLIC SHAREHOLDERS BY JAIMIN KAILASH GUPTA ("ACQUIRER") ALONGWITH TARACHAND GANGASAHAY AGRAWAL ("PAC 1") AND QMIN INDUSTRIES LIMITED ("PAC 2") ("PAC 1 AND PAC 2 HERINAFTER TOGETHER REFERRED TO AS PERSONS ACTING IN CONCERT "PACS") PURSUANT TO AND IN COMPLIANCE WITH REGULATION 3(1) AND REGULATION 4 READ WITH OTHER APPLICABLE PROVISIONS OF THE SEBI (SAST) REGULATIONS (THE "OPEN OFFER" OR "OFFER").**

This pre-offer advertisement in accordance with regulation 18(7) of the SEBI (SAST) Regulations cum corrigendum to the DPS (as defined below) and LOF (as defined below) ("**Pre-Offer Advertisement**") is being issued by Vivro Financial Services Private Limited, the Manager to the Offer ("**Manager to the Offer**" or "**Manager**"), for and on behalf of the Acquirer and the PACs, in compliance with Regulation 18(7) and other applicable provisions of the SEBI (SAST) Regulations. This Pre-Offer Advertisement should be read in continuation of and in conjunction with:

- the Public Announcement dated September 5, 2024 ("**PA**");
- the Detailed Public Statement that was published in in Financial Express (English) (All Editions), Jansatta (Hindi) (All Editions), Financial Express (Gujarati) (Ahmedabad Edition) and Navshakti (Marathi) (Mumbai Edition) ("**Newspapers**") on September 12, 2024 ("**DPS**");
- the Draft Letter of Offer dated September 20, 2024 ("**DLOF**"); and
- the Letter of Offer dated November 06, 2024 along with the Form of Acceptance-cum-Acknowledgement ("**LOF**") (the PA, DPS, DLOF and LOF are herein collectively referred to as "**Offer Document**").

This Pre-Offer Advertisement is being published in all Newspapers in which the DPS was published.

For the purpose of this Pre-Offer Advertisement:

- "**Identified Date**" means November 05, 2024, being the date falling on the 10th (Tenth) Working Day prior to the commencement of the Tendering Period; and
- "**Tendering Period**" means the 10 (Ten) Working Days period from Thursday, November 21, 2024, to Wednesday, December 04, 2024, (both days inclusive) within which the Public Shareholders may tender their Equity Shares in acceptance of the Offer.

Capitalized terms used but not defined in this Pre-Offer Advertisement shall have the meanings assigned to such terms in the LOF.

The Public Shareholders of the Target Company are requested to note the following information related to the Offer:

- Offer Price:** The Open Offer Price is made at ₹ 41/- (*Rupees Forty One Only*) per Equity Share, payable in cash and there has been no revision in the Offer Price. For further details relating to the Offer Price, please refer to paragraph 6.1 (*Justification of Offer Price*) on page 27 of the LOF.
- Recommendations of the Committee of Independent Directors ("IDC"):** The IDC Recommendation was approved on Tuesday, November 12, 2024 and published on Wednesday, November 13, 2024 in the same Newspapers in which the Detailed Public Announcement was made. The IDC is of the opinion that the Offer Price to the Public Shareholders of the Target Company is fair and reasonable in terms of the SEBI (SAST) Regulations. However, the Public Shareholders of the Target Company should evaluate the Open Offer and market performance of the Target Company's Equity Shares and make their own informed decisions with respect to the Open Offer.

### 3. Other details of the Offer

- The Open Offer is being made under Regulation 3(1) and 4 of the SEBI (SAST) Regulations to the Public Shareholders of the Target Company.
- This Offer is not a competing offer in terms of Regulation 20 of the SEBI (SAST) Regulations and there has been no competing offer as on the date of this LOF. The Offer is not conditional upon any minimum level of acceptance in terms of Regulation 19 of SEBI (SAST) Regulations.
- The dispatch of the LOF to the Public Shareholders as on the Identified Date i.e., November 05, 2024, in accordance with Regulation 18(2) of the SEBI (SAST) Regulations has been completed through email on November 08, 2024 and through speed post on November 08, 2024. It is clarified that all the Public Shareholders whose names do not appear in the register of members of the Target Company as on the Identified Date (*even if they acquire Equity Shares or if they become shareholders of the Target Company after the Identified Date*) or those who have not received the LOF are eligible to participate in the Offer (*except the Acquirer, PAC and Promoters and Promoter Group of the Target Company*).
- A Public Shareholder may participate in the Offer by approaching their Selling Broker and tender the Equity Shares in the Offer as per the procedure mentioned in the LOF.
- Public Shareholders of the Target Company may download the LOF from the website of SEBI (www.sebi.gov.in), BSE (www.bseindia.com), NSE (www.nseindia.com), Manager to the Offer (https://www.vivro.net/) or obtain a copy of the same from Link Intime India Private Limited ("**Registrar to the Offer**") on providing suitable documentary evidence of holding of the Equity Shares of the Target Company.
- Tendering in case of non-receipt/non-availability of LOF:** In case of non-receipt/non-availability of LOF / the Form of Acceptance-cum-Acknowledgement, Public Shareholder may participate in the Offer by providing their application in plain paper in writing signed by all shareholder(s), stating their name, address, and number of Equity Shares held, client ID number, DP name, DP ID number, Folio number, Distinctive number, number of Equity Shares being tendered and accompanied with other relevant documents as mentioned in the LOF. Such Public Shareholders have to ensure that their order is entered in the electronic platform to be made available by BSE before the closure of the Tendering Period.

### 4. The procedure for tendering the Equity Shares in the Offer is as below:

#### 4.1. In case of Equity Shares held in physical form:

Public Shareholders holding Equity Shares in physical form may participate in the Offer by approaching their respective Selling Broker along with complete set of relevant documents for verification procedures to be carried out, including (i) original share certificate(s); (ii) valid share transfer form(s), i.e., Form SH-4, duly filled and signed by the transferors (*i.e., by all registered shareholders in same order and as per the specimen signatures registered with the Target Company*) and duly witnessed at the appropriate place; (iii) self-attested copy of the shareholder's PAN Card; (iv) Form of Acceptance duly completed and signed in accordance with the instructions contained therein, by sole/joint Public Shareholders whose name(s) appears on the share certificate(s) in the same order in which they hold Equity Shares; and (v) any other relevant documents such as power of attorney, corporate authorization (including board resolution/specimen signature), notarized copy of death certificate and succession certificate or probated will, if the original shareholder has deceased, etc., as applicable. For further details kindly refer the paragraph 8.11 on page 34 of the LOF.

#### 4.2. In case of Equity Shares held in dematerialised form:

Public Shareholders holding Equity Shares in dematerialised form may participate in the Offer by approaching their respective Selling Broker and providing the details of Equity Shares they intend to tender in the Offer. Public Shareholders holding Equity Shares in demat mode are not required to fill any Form of acceptance-cum-Acknowledgement unless required by their respective Selling Broker. For further details kindly refer the paragraph 8.10 on page 33 of the LOF.

5. In accordance with Regulation 16(1) of the SEBI (SAST) Regulations, the DLOF was submitted to SEBI on September 20, 2024. SEBI vide its letter bearing reference number no. SEBI/HO/CFD/CFD-RAC-DCR1/P/OW/2024/34254/1 dated October 31, 2024, issued its Comments on the DLOF in terms of Regulation 16(4) of SEBI (SAST) Regulations ("**SEBI Observation Letter**"). The comments specified in the SEBI Observation Letter have been incorporated in the LOF.

6. **Material changes:** The comments specified in the SEBI Observation Letter and certain changes (occurring after the date of the PA and/or DPS) which may be material have been incorporated in the LOF and are more particularly disclosed below:

6.1. Pursuant to BSE notice no. 20241108-19 and NSE circular no 154/2024, each dated November 08, 2024; Wednesday, November 20, 2024 being trading holiday in view of Assembly General Elections in Maharashtra, the Offer schedule has been changed and will now open on Thursday, November 21, 2024 and close on Wednesday, December 04, 2024. Accordingly, the schedule of activities as mentioned in the LOF has been updated and shall be now read as per point no. 8 of this Pre-Offer Advertisement.

6.2. Note no. (2) of section III of the DPS has been updated as follows:

*"Except PACs, there are no other person acting in concert with the Acquirer for the purpose of this Open Offer. While persons may be deemed to be acting in concert with the Acquirer and/or the PACs in terms of Regulation 2(1)(q)(2) of the SEBI (SAST) Regulations, however, such deemed PACs are not acting in concert with the Acquirer and/or the PACs for the purposes of this Open Offer, within the meaning of Regulation 2(1)(q)(1) of the SEBI (SAST) Regulations."*

6.3. The following clause has been incorporated at 3.2.18 of the LOF:

*"There are no directions subsisting or proceedings pending or any statutory approval pending against the Manager to the Offer under SEBI Act, 1992 and regulations made there under, also by any other Regulator. Further, there are no penalties levied by SEBI, RBI or Stock Exchanges against the Manager to the Offer. Further, Link Intime India Private Limited has confirmed vide their e-mail dated October 15, 2024 that there has been no penalty imposed by SEBI during the last five years, except in the case of an adjudication order no. Order/BM/JR/2022-23/ 23296 – 23297 dated 31 January 2023 in the matter of complaint by Pushpaben Rasiklal Patel and amount of Rs 1 Lakh penalty has been paid by Link Intime India Private Limited."*

6.4. The following clause has been incorporated at clause no. 5.14 of the LOF:

*"The Target Company is in compliance with the listing requirements and no punitive action has been taken by Stock Exchanges against the Target Company."*

6.5. The following clause has been incorporated at clause no. 5.15 of the LOF:

*"There are no directions subsisting or proceedings pending or any statutory approval pending against the Target Company, its directors or promoters under SEBI Act, 1992 and regulations made there under, also by any other Regulator. Further, there are no penalties levied by SEBI, RBI or Stock Exchanges against the Target Company, its directors or promoters. Further, there are no instances of non-compliance or delayed compliance under Regulation 29, 30 and 31 of the SEBI (SAST) Regulations by the Target Company in the last 8 financial years."*

### 7. Details regarding the status of the Statutory and other approvals

As on the date of the LOF, there are no statutory or other approvals required to acquire the Equity Shares by the Acquirer validly tendered pursuant to this Open Offer. However, in case of any statutory approvals are required or become applicable prior to completion of the Offer, the Offer would be subject to the receipt of such statutory approvals.

### 8. Schedule of Activities:

Activities	Original Day and Date	Revised Day and Date
Issue of Public Announcement	Thursday, September 05, 2024	Thursday, September 05, 2024
Publication of this DPS in newspapers	Thursday, September 12, 2024	Thursday, September 12, 2024
Last Date of filing of Draft Letter of Offer with SEBI	Friday, September 20, 2024	Friday, September 20, 2024
Last date for Public Announcement for competing offer	Monday, October 07, 2024	Monday, October 07, 2024
Last date for receipt of comments from SEBI on the draft letter of offer (in the event SEBI has not sought clarification or additional information from the Manager to the Offer)	Tuesday, October 15, 2024	Thursday, October 31, 2024
Identified Date	Thursday, October 17, 2024	Tuesday, November 05, 2024
Last date for dispatch of the Letter of Offer to the Public Shareholders	Thursday, October 24, 2024	Tuesday, November 12, 2024
Last date by which a committee of independent directors of the Target Company is required to give its recommendation to the Public Shareholders of the Target Company for this Offer	Monday, October 28, 2024	Thursday, November 14, 2024
Last date for upward revision of the Offer Price and/or the offer Size	Tuesday, October 29, 2024	Monday, November 18, 2024
Date of publication of opening of Open Offer public announcement in the newspaper in which DPS has been published	Wednesday, October 30, 2024	Tuesday, November 19, 2024
Date of commencement of Tendering Period (" <b>Offer Opening Date</b> ")	Thursday, October 31, 2024	Thursday, November 21, 2024
Date of Closure of Tendering Period (" <b>Offer Closing Date</b> ")	Thursday, November 14, 2024	Wednesday, December 04, 2024
Last date of communicating of rejection/acceptance and completion of payment of consideration for accepted tenders or return of unaccepted shares	Friday, November 29, 2024	Wednesday, December 18, 2024
Last date for publication of post Open Offer public announcement in the newspaper in which DPS has been published	Friday, December 06, 2024	Thursday, December 26, 2024
Last Date of Filing the Final report to SEBI	Friday, December 06, 2024	Thursday, December 26, 2024

To clarify, the actions set out above may be completed prior to their corresponding dates subject to compliance with the SEBI (SAST) Regulations.

9. The Acquirer and PACs accept full responsibility for the information contained in this Pre-offer Advertisement (*other than such information as has been obtained from the public sources or provided by or relating to and confirmed by the Target Company*) and undertake that they are aware of and will comply with their obligations under the SEBI (SAST) Regulations in respect of this Offer.

10. The Pre-Offer Advertisement would also be available on the SEBI website at www.sebi.gov.in and on the website of the Manager to the Offer at www.vivro.net.

MANAGER TO THE OFFER	REGISTRAR TO THE OFFER
 <b>VIVRO FINANCIAL SERVICES PRIVATE LIMITED</b> Vivro House, 11 Shashi Colony, Opp. Suvidha Shopping Centre, Paldi, Ahmedabad - 380007. Gujarat. India.   Tel No.: 079- 4040 4242 Email: investors@vivro.net   Website: www.vivro.net SEBI Reg. No.: MB/INM000010122   Contact Person: Shivam Patel	 <b>LINK INTIME INDIA PRIVATE LIMITED</b> C-101, 1st Floor, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai – 400 083, Maharashtra, India.   Tel. No.: +91-8108114949 Email: aarvee.offer@linkintime.co.in   Website: www.linkintime.co.in SEBI Reg. No.: INR000004058   Contact Person: Pradnya Karanjekar

For and on behalf of the Acquirer and the PACs:

Sd/- <b>Jaimin Kailash Gupta</b> Acquirer	Sd/- <b>Tarachand Gangasahay Agrawal</b> PAC-1	For, Qmin Industries Limited Sd/- <b>Khushant Gupta (Director)</b> PAC- 2
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Place: Ahmedabad, Gujarat

Date: November 18, 2024





अपना सहकारी बँक लि. APNA SAHAKARI BANK LTD. Main State School Road, Shivajinagar, Mumbai - 400017

अपना सहकारी बँक लि. APNA SAHAKARI BANK LTD. Main State School Road, Shivajinagar, Mumbai - 400017

सूचना
पालघर शाखेचे विलीनीकरण
पालघर शाखेतील सर्व प्राधान्य कर्जाव्यवहारे यथे की, बँकेची पालघर शाखा...

सूचना
दादर (प.) शाखेचे स्थलांतर
बँकेच्या दादर (प.) शाखेतील सर्व प्राधान्य कर्जाव्यवहारे यथे की, बँकेची दादर (प.) शाखा...

जाहीर सूचना
रहिवानी, पर्यावरणसंबंधी गुप्त आणि इतर सर्व संबंधीत व्यक्तींना कळविण्यात येते की, महाराष्ट्र सरकारच्या पर्यावरण विभागाने मे. सव बॅचमं यांच्या निवासी व व्यावसायिक प्रकल्पासाठी त्यांच्या प्रस्तावित दुरुस्ती आणि विस्तारसाठी येथे प्लॉट बेअरिंग येथे S. क्रमांक 2, H. क्रमांक 3, 4, 5/1, 5/2, S. क्रमांक 3A, H. क्रमांक 1/3(p), S. क्रमांक 40, H नं. 1, 2(p), S. क्रमांक 39A, S. क्रमांक 4B, H. क्रमांक 1 गाव-नेतेवली, तालुका- कल्याण, जिल्हा - ठाणे येथील औद्योगिक बांधकामास पत्र क्रमांक EC24B038MH146943 आणि फाईल क्र. SIA/MH/INFRA2/443566/2023 प्रकल्पासाठी दिनांक 12.11.2024 द्वारे परवानगी दिली आहे व 19 nov 2024 रोजी प्रकाशित झाली आहे. सदर पत्र पर्यावरण विभाग महाराष्ट्र (www.environmentclearance.nic.in) यांच्या संकेत स्थळावर पाहता येतील.

मुंबई कॅज्वे वसुली न्यायधिकरण क्र. २ मध्ये (विवादाबाधित)
अपना सहकारी बँक लि. मुंबई, मंगळवार, १९ नोव्हेंबर २०२४

IND Renewable Energy Limited. (Formerly Known as Vakharia Power Infrastructure Limited)
STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF ENDED ON 30.09.2024

PRO FIN CAPITAL SERVICES LIMITED
STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF ENDED ON 30.09.2024

MILGREY FINANCE AND INVESTMENTS LIMITED
STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF ENDED ON 30.09.2024

PRO FIN CAPITAL SERVICES LIMITED
STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF ENDED ON 30.09.2024

जी. व्ही. फिल्म लिमिटेड
३०/०९/२०२४ रोजी संपलेल्या तिमाही/अर्ध वर्षासाठी अलेखापरीक्षित इकॉनॉमिक निष्कर्षांचा उतरा

PRE-OFFER ADVERTISEMENT IN ACCORDANCE WITH REGULATION 18(7) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED, ("SEBI (SAST) REGULATIONS") FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

AARVEE DENIMS AND EXPORTS LIMITED

Registered Office: 191, Shahwadi, Narol-Sarkhej Highway, Nr. Old Octroi Naka, Narol, Ahmedabad 382405 | Tel No.: +91-79-30417000, 30017000
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OPEN OFFER FOR THE ACQUISITION OF UP TO 60,99,548 (SIXTY LAKHS NINETY NINE THOUSAND FIVE HUNDRED FORTY EIGHT) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH ("EQUITY SHARES") REPRESENTING 26.90 % OF EQUITY SHARE CAPITAL OF AARVEE DENIMS AND EXPORTS LIMITED ("TARGET COMPANY") FROM THE PUBLIC SHAREHOLDERS BY JAJMIN KAILASH GUPTA ("ACQUIRER") ALONGWITH TARACHAND GANGASAHY AGRAWAL ("PAC 1") AND QMIN INDUSTRIES LIMITED ("PAC 2") ("PAC 1 AND PAC 2 HERINAFTER TOGETHER REFERRED TO AS PERSONS ACTING IN CONCERT "PACS") PURSUANT TO AND IN COMPLIANCE WITH REGULATION 3(1) AND REGULATION 4 READ WITH OTHER APPLICABLE PROVISIONS OF THE SEBI (SAST) REGULATIONS (THE "OPEN OFFER" OR "OFFER").

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- 1. Offer Price: The Offer Price is made at ₹ 41/- (Rupees Forty One Only) per Equity Share, payable in cash and there has been no revision in the Offer Price. For further details relating to the Offer Price, please refer to paragraph 6.1 (Justification of Offer Price) on page 27 of the LOF.
2. Recommendations of the Committee of Independent Directors ("IDC"): The IDC Recommendation was approved on Tuesday, November 12, 2024 and published on Wednesday, November 13, 2024 in the same Newspapers in which the Detailed Public Announcement was made. The IDC is of the opinion that the Offer Price to the Public Shareholders of the Target Company is fair and reasonable in terms of the SEBI (SAST) Regulations. However, the Public Shareholders of the Target Company should evaluate the Offer and market performance of the Target Company's Equity Shares and make their own informed decisions with respect to the Offer.
3. Other details of the Offer
3.1. The Offer is not a competing offer in terms of Regulation 3(1) and 4 of the SEBI (SAST) Regulations to the Public Shareholders of the Target Company.
3.2. This Offer is not a competing offer in terms of Regulation 2 of the SEBI (SAST) Regulations and there has been no competing offer as on the date of this LOF. The Offer is not conditional upon any minimum level of acceptance in terms of Regulation 19 of SEBI (SAST) Regulations.
3.3. The dispatch of the LOF to the Public Shareholders as on the Identified Date i.e., November 05, 2024, in accordance with Regulation 18(2) of the SEBI (SAST) Regulations has been completed through email on November 08, 2024 and through speed post on November 08, 2024. It is clarified that all the Public Shareholders whose names do not appear in the register of members of the Target Company as on the Identified Date (even if they acquire Equity Shares or if they become Shareholders of the Target Company after the Identified Date) or those who have not received the LOF are eligible to participate in the Offer (except the Acquirer, PAC and Promoters and Promoter Group of the Target Company).
3.4. A Public Shareholder may participate in the Offer by approaching their Selling Broker and tender the Equity Shares in the Offer as per the procedure mentioned in the LOF.
3.5. Public Shareholders of the Target Company may download the LOF from the website of SEBI (www.sebi.gov.in), BSE (www.bseindia.com), NSE (www.nseindia.com), Manager to the Offer (https://www.vivro.net/) or obtain a copy of the same from Link Intime India Private Limited ("Registrar to the Offer") on providing suitable documentary evidence of holding of the Equity Shares of the Target Company.
3.6. Tendering in case of non-receipt/non-availability of LOF: In case of non-receipt/non-availability of LOF / Form of Acceptance-cum-Acknowledgement, Public Shareholder may participate in the Offer by providing their application in plain paper in writing signed by all shareholder(s), stating their name, address, and number of Equity Shares held, client ID number, DP name, DP ID number, Folio number, Distinctive number, number of Equity Shares being tendered and accompanied with other relevant documents as mentioned in the LOF. Such Public Shareholders have to ensure that their order is entered in the electronic platform to be made available by BSE before the closure of the Tendering Period.

4. The procedure for tendering the Equity Shares in the Offer is as below:
4.1. In case of Equity Shares held in physical form: Public Shareholders holding Equity Shares in physical form may participate in the Offer by approaching their respective Selling Broker along with complete set of relevant documents for verification procedures to be carried out, including (i) original share certificate(s); (ii) valid share transfer form(s), i.e., Form SH-4, duly filled and signed by the transferors (i.e., by all registered shareholders in same order and as per the specimen shareholders registered with the Target Company) and duly witnessed at the appropriate place; (iii) self-attested copy of the shareholder's PAN Card; (iv) Form of Acceptance duly completed and signed in accordance with the instructions contained therein, by/for joint Public Shareholders whose name(s) appears on the share certificate(s) in the same order in which they hold Equity Shares; and (v) any other relevant documents such as power of attorney, corporate authorization (including board resolution/specimen signature), notarized copy of death certificate and succession certificate or probated will, if the original shareholder has deceased, etc., as applicable. For further details kindly refer the paragraph 8.11 on page 34 of the LOF.

4.2. In case of Equity Shares held in dematerialised form: Public Shareholders holding Equity Shares in dematerialised form may participate in the Offer by approaching their respective Selling Broker and providing the details of Equity Shares they intend to tender in the Offer. Public Shareholders holding Equity Shares in demat mode are not required to fill any Form of acceptance-cum-Acknowledgement unless required by their respective Selling Broker. For further details kindly refer the paragraph 8.10 on page 33 of the LOF.

5. In accordance with Regulation 16(1) of the SEBI (SAST) Regulations, the DLOF was submitted to SEBI on September 20, 2024. SEBI vide its letter bearing reference number no. SEBI/HQ/CFD/CFD-RAC-DCR1/P/DW/2024/34254/1 dated October 31, 2024, issued its Comments on the DLOF in terms of Regulation 16(4) of SEBI (SAST) Regulations ("SEBI Observation Letter"). The comments specified in the SEBI Observation Letter have been incorporated in the LOF.

6. Material changes: The comments specified in the SEBI Observation Letter and certain changes (occurring after the date of the PA and/or DPS) which may be material have been incorporated in the LOF and are more particularly disclosed below:

- 6.1. Pursuant to BSE notice no. 20241108-19 and NSE circular no 154/2024, each dated November 08, 2024; Wednesday, November 20, 2024 being trading holiday in view of Assembly General Elections in Maharashtra, the Offer schedule has been changed and will now open on Thursday, November 21, 2024 and close on Wednesday, December 04, 2024. Accordingly, the schedule of activities as mentioned in the LOF has been updated and shall be now read as per part no. 8 of this Pre-Offer Advertisement.
6.2. Note no. (2) of section III of the DPS has been updated as follows:
"Except PACs, there are no other person acting in concert with the Acquirer for the purpose of this Open Offer. While persons may be deemed to be acting in concert with the Acquirer and/or the PACs in terms of Regulation 2(1)(q)(2) of the SEBI (SAST) Regulations, however, such deemed PACs are not acting in concert with the Acquirer and/or the PACs for the purposes of this Open Offer, within the meaning of Regulation 2(1)(q)(1) of the SEBI (SAST) Regulations."
6.3. The following clause has been incorporated at 3.2.18 of the LOF:
"There are no directions subsisting or proceedings pending or any statutory approval pending against the Manager to the Offer under SEBI Act, 1992 and regulations made there under, also by any other Regulator. Further, there are no penalties levied by SEBI, RBI or Stock Exchanges against the Manager to the Offer. Further, Link Intime India Private Limited has confirmed vide their e-mail dated October 15, 2024 that there has been no penalty imposed by SEBI during the last five years, except in the case of an adjudication order no. Order/BI/IR/2022-23/23296 - 23297 dated 31 January 2023 in the matter of complaint by Pushpaben Rasiklal Patel and amount of Rs 1 Lakh penalty has been paid by Link Intime India Private Limited."
6.4. The following clause has been incorporated at clause no. 5.14 of the LOF:
"The Target Company is in compliance with the listing requirements and no punitive action has been taken by Stock Exchanges against the Target Company."
6.5. The following clause has been incorporated at clause no. 5.15 of the LOF:
"There are no directions subsisting or proceedings pending or any statutory approval pending against the Target Company, its directors or promoters under SEBI Act, 1992 and regulations made there under, also by any other Regulator. Further, there are no instances of non-compliance or delayed compliance under Regulation 29, 30 and 31 of the SEBI (SAST) Regulations by the Target Company in the last 8 financial years."

7. Details regarding the status of the Statutory and other approvals
As on the date of the LOF, there are no statutory or other approvals required to acquire the Equity Shares by the Acquirer validly tendered pursuant to this Open Offer. However, in case of any statutory approvals are required or become applicable prior to completion of the Offer, the Offer would be subject to the receipt of such statutory approvals.

8. Schedule of Activities:

Table with 3 columns: Activities, Original Day and Date, Revised Day and Date. Includes dates for public announcement, filing of offer, tendering period, etc.

To clarify, the actions set out above may be completed prior to their corresponding dates subject to compliance with the SEBI (SAST) Regulations.

9. The Acquirer and PACs accept full responsibility for the information contained in this Pre-offer Advertisement (other than such information as has been obtained from the public sources or provided by or relating to and confirmed by the Target Company) and undertake that they are aware of and will comply with their obligations under the SEBI (SAST) Regulations in respect of this Offer.

10. The Pre-Offer Advertisement would also be available on the SEBI website at www.sebi.gov.in and on the website of the Manager to the Offer at www.vivro.net.

MANAGER TO THE OFFER: VIVRO
REGISTRAR TO THE OFFER: LINK Intime
VIVRO FINANCIAL SERVICES PRIVATE LIMITED
LINK INTIME INDIA PRIVATE LIMITED